

Chicago Rehab Network

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30 years of Community Empowerment and Development without Displacement

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Training for Foreclosure Research

Neighborhoods to Return Foreclosures to Affordability

WHAT: A training to instruct community developers on how to find, research, and assess foreclosed properties in their neighborhoods, and how to make the financials work for affordability.

WHY: The second wave of the foreclosure crisis in Chicago makes it more important than ever for community groups dedicated to neighborhood revitalization be equipped with the tools they need to learn about foreclosures in their communities. The Chicago Rehab Network, which generates monthly foreclosure reports (www.chicagorehab.org/foreclosurereports.aspx), is seeking to provide training that such organizations can use immediately to begin to resolve their local foreclosure situations.

WHERE: The Wabash YMCA, 3737 S. Wabash.

WHEN: 9 a.m.-12 p.m., Thursday, Jan. 14.

HOW: This training will teach participants to use online research vehicles to find foreclosures, understand their legal status, and take initial steps toward acquisition. Participants will then go through a feasibility analysis for returning resources for affordable housing through foreclosure acquisition and affordable rehab. Teresa Prim of the Prim Lawrence Group and Erica Pascal of Hispanic Housing will conduct the workshop.

WHO: The Chicago Rehab Network, a leader in technical assistance and training for nonprofit housing advocates and developers, also convenes a yearly eight-week affordable workshop through its Housing Development Training Institute and in the past has partnered with Spertus College and the University of Illinois-Chicago to jump start nonprofit developers into Master's degree programs in Urban Planning.

The Chicago Rehab Network is a citywide coalition of community-based development organizations. Founded in 1977 by community groups seeking to pool expertise and share information, the coalition membership consists of over 40 housing organizations representing over 60 city neighborhoods. Over the years CRN's members have created tens of thousands of affordable housing units and made a visible impact on some of Chicago's most disinvested communities, while preserving affordable housing in some of its most rapidly gentrifying ones.