### March 2018 News and Updates from the Chicago Rehab Network

#### **Updates from CRN**

#### Recap: CRN Winter Membership Meeting

CRN kicked off 2018 by convening our first membership meeting of the year on February 8. Highlights included presentations from Sarah Duda of the Institute of Housing Studies about IHS's <u>Displacement Mapping tool</u> and Janet Smith of the Voorhees Center about <u>neighborhood research for CRN's Affordable Housing Fact Book</u>, as well as an overview by CRN of <u>city-assisted construction and rehab projects since 2004</u>. Joined by our members and other partners from around the city, the dynamic conversation focused on the current landscape of housing in Chicago as well as goals and concerns surrounding the upcoming DPD Five Year Housing Plan. Board Director Joy Aruguete and Executive Director Kevin Jackson highlighted the history of DPD's quarterly housing reports, now in their twenty-fifth year, and the vital role they have played in bringing affordable housing to Chicago.



Sarah Dudas presents on the Institute of Housing Studies' Displacement Mapping tool.



Janet Smith presents on research by the Voorhees Center.

### DPD Releases 2017 4th Quarter Housing Report

The Department of Planning and Development has released its Progress Report for the fourth quarter of 2017. As part of the city of Chicago's Five Year Housing Plan, quarterly reports provide updates on city-assisted housing production and funding. The hearing for the report will be held in April--details to follow. Read the report here.



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#### **About CRN**

#### Who We Are:

For 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

Support our Mission:

CRN's analysis of the DPD report will be published later in the month.



# Community Development and Empowerment Series: Community Building Workshop

CRN's Empowerment Series will resume May 3 and 4. Taught by Joy Aruguete of Bickerdike, the workshop will present the community assets perspective as a model for community planning. Through looking at strategies employed by community-based development organizations, we will discuss the elements beyond bricks and mortar that community building requires. Day two includes a tour of affordable housing developed and operated by CRN members. Register for Community Building and other workshops today!

#### Save the Date

#### **Reclaiming Vacant Properties Conference 2018**

The Center for Community Progress' Reclaiming Vacant Properties Conference will be held in Milwaukee May 15-17. Attendees will learn about revitalization of vacant and deteriorated properties through breakout sessions, service projects, and mobile workshops. More information and registration <a href="https://example.com/here/ex





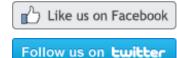
#### FHFA Extends Deadline for Request for Input

The Federal Housing Finance Agency has announced that it will extend the deadline for interested parties to provide input on potential changes to the credit score requirements of Fannie Mae and Freddie Mac. Input will be accepted through March 30, 2018. More information on the request and submission guidelines <a href="here">here</a>.

With your help, we can build strong neighborhoods, strengthen capacity, and create powerful

#### **DONATE TODAY!**

#### Stay Connected:





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## Senior and Senior Freeze Exemption

### **DEADLINE EXTENDED**

The deadline to file Senior and Senior Freeze exemptions has been extended from February 7 to **March 2, 2018**.

Any application postmarked by Friday, March 2<sup>nd</sup> will be on time. Please call my office at (312) 603-4210 for any assistance.

BRIDGET GAINER,
COOK COUNTY COMMISSIONER, 10th DISTRICT



#### In the News

Editorial: Banks Still Need a Nudge to Be Colorblind From Bloomberg:

"More than 40 years ago, Congress adopted the Community Reinvestment Act to ensure that banks would serve everyone in the areas where they do business, regardless of race or class. Now, the Trump administration is considering how it might reform this long-controversial law. There's reason for concern about the administration's intentions. Done right, though, an update could actually be a good idea."

Read the rest here.

# Bernita Johnson-Gabriel Named as Executive VP at World Business Chicago

Former Office of the Mayor Senior Advisor
Bernita Johnson-Gabriel has been named the
Executive Vice President for Neighborhoods and
Strategic Initiatives at World Business Chicago.
She will be responsible for leading the
organization's efforts to support economic growth
and job creation for Chicago's neighborhoods.
Read more <a href="here">here</a>.



# FHFA Finalizes 2018-2020 Housing Goals for Fannie Mae and Freddie Mac

Early in February, the Federal Housing Finance Agency published a final rule establishing new single family and multifamily housing goals for Fannie Mae and Freddie Mac. Learn more about the new goals for the Enterprises <a href="here">here</a>.

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