



# January 31, 2022 News & Updates from the Chicago Rehab Network

## **UPDATES FROM CRN**

#### Be a leader for affordable housing! The Empowerment Series Continues in February

The 2021-2022 Community Development and Empowerment Series continues in February with Multifamily Housing Development taught by Teresa Prim, President of the Prim Lawrence Group and Linda Greene, Director of Neighborhood Housing Services Redevelopment Corporation. Multifamily housing development will be discussed as one tool for creating community-based affordable housing. The development



process, acquisition, sources of financing, development team, and legal issues will all be discussed. The class will be broken into four days: Wednesday February 16 2pm-5pm, Friday February 18 2pm-5pm, Wednesday February 23 2pm-5pm, and Friday, February 25 2pm-4:30pm.

**REGISTER** 

## Mark Your Calendar for CRN's Winter Meeting



Join CRN and our members and partners on Thursday, March 10 at 9-11:30am to hear updates from the field and connect with housing stakeholders from around the city. More information to come!

## **Take the Appraisal Incident Survey**

Did you receive a home appraisal during the purchase, sale, or refinancing of your home that came in much lower than you expected? Did you encounter outright or subtle discrimination in the process of your home appraisal? You are not alone. Many families across the country have faced similar experiences, resulting in the significant devaluation of homes and neighborhoods of color.

CRN's Appraisal Equity Task Force is committed to establishing leadership and policies to address decades of undervaluation that have hindered wealth attainment in communities of color. Historically-redlined communities in Chicago have been systemically denied access to insurance, fair financing, and banking services which, in concert with biased appraisals, have resulted in a loss of household and community wealth and spending power. Our work is addressing improvements to protect consumers, reform of the appraisal system, and reparations for impacted neighborhoods and residents. Learn more

## **NEWS & RESOURCES**

#### **Joint Readiness Summit**

Join City, County, and State leaders as well as other experts to learn more about what it takes to be ready to apply for grants and contracts funded by ARPA and other economic recovery funding streams. The event will be held on Friday, February 4 from 9am to 4pm. Find out more and register.

#### Housing for Justice Involved Individuals (HJIIP) Program

IHDA has announced funding for its Housing for Justice Involved Individuals (HJIIP) Program. Financing is available for the acquisition, rehabilitation, and/or new construction of HJIIP projects that serve the most vulnerable populations and that offer flexible, voluntary supportive services designed to increase housing stability. IHDA expects most applications will be for 100% HJIIP projects of 25 or fewer units and that requests will be for no more than \$475,000 per project. A project concept meeting is required prior to submitting an application. An application webinar will be offered in the second week of February, see IHDA's website for details. Interested parties are encouraged to review the Request for Applications and IHDA's Developer Resource Center for more information. Concept meetings must be scheduled with IHDA by 5 p.m. CT on Friday, March 11, 2022. You must complete a Concept Form and submit along with a request for a meeting to justicerfa@ihda.org. Applications are due to IHDA by 5 p.m. CT on Thursday, March 31, 2022.

## **Affordable Housing Special Assessment Program**

The Affordable Housing Special Assessment Program incentivizes the rehabilitation and new construction of multi-family residential properties to create and maintain affordable housing. This program establishes assessment reductions for multifamily rental developments subjected to certain rent, tenant income, and related restrictions. If you are the owner of an affordable housing project and seek assessment under this special assessment program, you must complete the form applications. To receive the special assessment on the 2023 tax bill for the 2022 assessment year, eligible applicants must submit parts 1 and 2 of the application no later than March 31, 2022. Find out more and fill out the application.

#### The Impact of Evictions on Healthcare

New research suggests that eviction drives increased health care spending while also disrupting health care access. As a result, preventing evictions may improve access to care and lower Medicaid costs. By linking New York City eviction records to New York State Medicaid claims and analyzing various health outcomes, the research team showed that eviction was associated with 63 percent higher odds of losing Medicaid coverage, fewer pharmaceutical prescription fills, and a lower chance of generating any health care spending. Published by a multidisciplinary research team at the New York University Wagner Graduate School of Public Service and funded by Policies for Action, a research program administered by Urban Institute, the paper concludes that policies that would increase housing stability and prevent evictions may yield offsetting savings in the Medicaid budget while safeguarding the health of Americans with low incomes. Read the full journal article.

# **MEMBER SPOTLIGHT**

### Cook County and Chicago Bar Foundation Announce Recipients of \$180K in Outreach Grants

Cook County Board President Toni Preckwinkle and Chicago Bar Foundation Executive Director Bob Glaves have announced the recipients of \$180k worth of outreach grants to 24 community-based organizations across Cook County. The grants will fund community outreach efforts for Cook County Legal Aid for Housing and Debt (CCLAHD). CCLAHD is a county-wide initiative aimed at helping residents resolve eviction, foreclosure, debt, and tax deed issues through free legal aid, mediation services, case management and connections to resources. Recipients include CRN members Spanish Coalition for Housing and Latino Policy Forum. Congratulations!





Want to be featured in our newsletter? If your organization is a CRN member and you have an event, announcement, or resource to share, <u>let us know!</u>

#### **About CRN**

For over 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.



## **Support our Mission**

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