



# CITY OF CHICAGO HOUSING FACTSHEET

## Housing Cost Burden

In Chicago, **41%** of home owners and **46%** of renters are spending more than one-third of their income on housing.

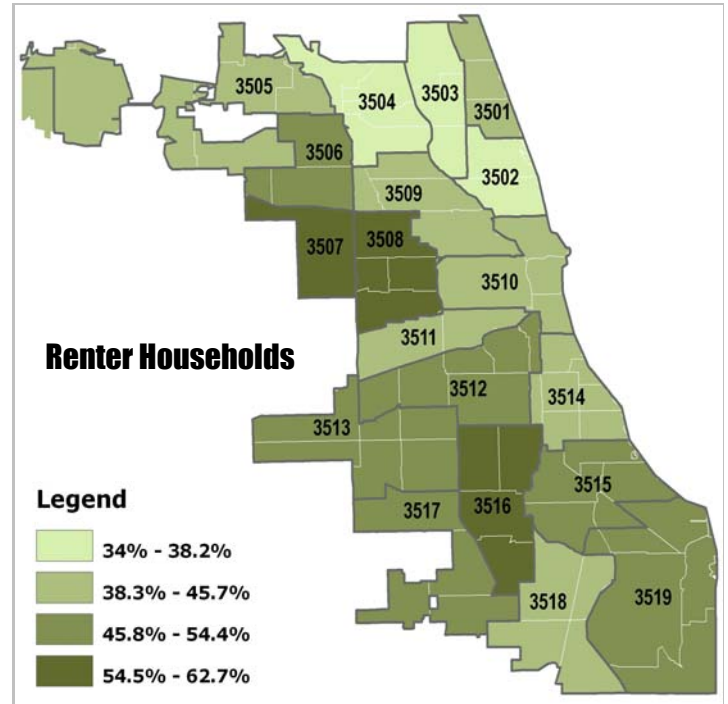
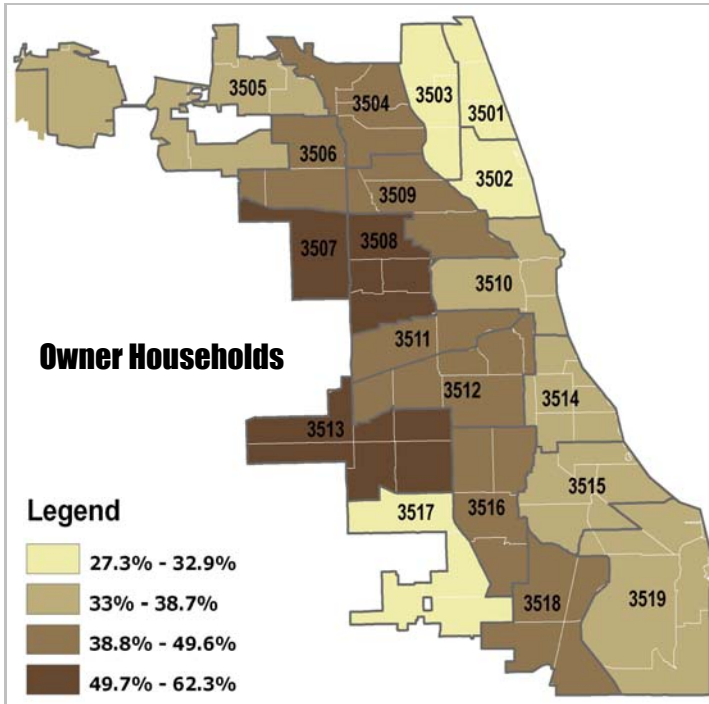
**For the entire city of Chicago**, the median monthly housing costs for owners with mortgages is **\$1,678** and for renters is **\$783**. The recent Census release indicate that 41% mortgaged owners and 46% of renters are paying more than 35% of their income on housing. In comparison, the 2000 Census showed that 26% of mortgaged owners and 31% of renters were cost-burdened.

The area with highest rate of both owner and renter cost-burden in the city is in the Humboldt Park, Garfield Park and North Lawndale community grouping\* (Area 3508 on map) where 62% of owners and 63% of renters are cost-burdened. This area also reports the lowest median household income of **\$25,130** compared to the Citywide median of **\$41,015**.

Austin (Area 3507) has the second highest percentage of cost-burdened renter households at 59%, and the southwest communities of Garfield Ridge, Clearing, West Elsdon, West Lawn, Gage Park, and Chicago Lawn have the second highest percentage of cost-burdened owners with mortgages.

See page 2 (City Snapshot) for detailed list of housing cost-burden rates in Chicago neighborhoods

### Percent of Cost-Burdened Households



### What does this mean?

When families and individuals pay more than a third of their income for housing, other basic needs such as food, utilities, and child care are often compromised. While citywide, cost-burden rates increased for both owner and renter households from the 2000 Census, the rate of cost-burdened owners nearly doubled from 26% to 41%--a trend that is indicative of the record-breaking foreclosure rates in the Chicago region in recent years. And when housing trends show that the City of Chicago has lost more than 50,000 rental units in just five years, affordable housing options become even more out of reach to those who need it most.

The Chicago Rehab Network has outlined its housing policy recommendations in its 2007 Policy Platform. Contact CRN for more information at 312-663-3936 or visit [www.chicagorehab.org](http://www.chicagorehab.org)

Sources: U.S. Census Bureau: 2000 Census and 2005 American Community Survey.

\*The ACS uses statistically-defined areas called Public Use Microdata Areas (PUMAs). This is the smallest geographic level available in the ACS. There are 19 PUMAs in Chicago, comprised of an aggregate of Chicago community areas. For more information, visit <http://www.census.gov/acs> or contact CRN.

The Chicago Rehab Network (CRN) is a citywide coalition of community based development organizations. Founded in 1977 by community groups seeking to pool expertise and share information, the coalition membership consists of over 40 housing organizations representing over 60 city neighborhoods. Over the years CRN's members have created tens of thousands of affordable housing units and made a visible impact on some of Chicago's most disinvested communities, while preserving affordable housing in some of its most rapidly gentrifying ones.

# CITY SNAPSHOT: Housing Cost Burden



PUMA	Community Area Groupings			2000 Median Household Income*	2005 Median Household Income	% Cost Burdened Renters	Median Monthly Rent	% Cost Burdened Owners w/ Mortgages	Median Monthly Owner Costs
3501	Rogers Park	Edgewater	Uptown	\$38,957	\$37,694	43.3%	\$714	30.3%	\$1,657
3502	Lake View	Lincoln Park		\$71,798	\$66,388	35.3%	\$968	27.3%	\$2,398
3503	West Ridge	Lincoln Square	North Center	\$52,283	\$56,158	34.0%	\$877	32.9%	\$1,872
3504	Forest Glen Irving Park	North Park	Albany Park	\$58,679	\$46,899	38.2%	\$784	42.2%	\$1,963
3505	Edison Park Dunning	Norwood Park O'Hare	Jefferson Park	\$59,324	\$59,838	41.2%	\$859	36.2%	\$1,909
3506	Portage Park	Belmont Cragin	Montclare	\$52,717	\$41,659	47.9%	\$805	49.6%	\$1,788
3507	Austin			\$39,462	\$30,106	58.8%	\$788	52.1%	\$1,449
3508	Humboldt Park North Lawndale	West Garfield Park	East Garfield Park	\$27,667	\$25,130	62.7%	\$790	62.3%	\$1,355
3509	Hermosa West Town	Avondale	Logan Square	\$43,959	\$44,681	42.5%	\$825	46.8%	\$2,151
3510	Near North Side Near South Side	Near West Side	Loop	\$54,761	\$60,646	43.0%	\$1,044	35.9%	\$2,239
3511	South Lawndale	Lower West Side		\$35,216	\$33,990	41.0%	\$649	48.4%	\$1,567
3512	Armour Square McKinley Park	Archer Heights Bridgeport	Brighton Park New City	\$38,220	\$30,854	52.7%	\$710	47.9%	\$1,470
3513	Garfield Ridge Clearing	West Elsdon West Lawn	Gage Park Chicago Lawn	\$49,966	\$38,943	52.1%	\$724	53.4%	\$1,479
3514	Douglas Grand Boulevard	Oakland Hyde Park/Kenwood	Fuller Park Washington Park	\$26,112	\$32,720	40.2%	\$683	36.1%	\$1,631
3515	Woodlawn Avalon Park	South Shore Greater Grand Crossing	Chatham	\$35,312	\$25,871	52.4%	\$680	38.7%	\$1,392
3516	West Englewood Washington Heights	Englewood	Auburn Gresham	\$36,073	\$27,911	57.1%	\$724	45.4%	\$1,196
3517	Ashburn Morgan Park	Beverly	Mount Greenwood	\$67,722	\$60,624	54.4%	\$794	29.0%	\$1,519
3518	Roseland Riverdale	Pullman	West Pullman	\$36,006	\$32,081	45.7%	\$778	44.7%	\$1,240
3519	South Chicago South Deering	Burnside East Side	Calumet Heights Hegewisch	\$44,464	\$36,819	51.0%	\$696	36.4%	\$1,211

Notes: \* 2000 Median Income is adjusted for inflation. Data from U.S. Census Bureau: 2000 Census and 2005 American Community Survey.

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