#### **Registration Form**

Workshops
<ul> <li>Check here if you will attend all eight workshops.</li> <li>You will receive a Community Development and Empowerment Certificate at the end of the series.</li> </ul>
Name
Organization
Address
CityZip
Phone
Fax
Email

Mail or fax registration to: 312.663.3562

**Chicago Rehab Network** 53 West Jackson Boulevard Suite 739 Chicago, Illinois 60604 Telephone 312.663.3936



Chicago Rehab Network 53 West Jackson, Suite 739 Chicago, Illinois 60604

"The Empowerment Series of 2007 was outstanding. I owe you my current position as a project manager in Real Estate Development. I hope that many others can benefit from this class in the future, and I would repeat the classes in a heartbeat." Stacey Flint, Bethel New Life

# **Chicago Rehab Network:** Valuing Affordability

# CHICAGO REHAB NETWORK

# **Community Development and Empowerment Series 2008**

The Community Development and Empowerment Series exposes trainees to the entire process of affordable housing development and management. Sessions cover the nuts and bolts of project planning, financing, and development, and culminate in tenant services, property and asset management. The four-month certificate program, led by a diverse team of senior community development practitioners, allows trainees to enhance skills and share expertise with peers in the field.

### Chicago Rehab Network: Valuing Affordability

Chicago Rehab Network (CRN) is a citywide coalition of neighborhoodbased nonprofit housing organizations working to create and preserve affordable housing in Chicago and the region. Through research, publications, policy and advocacy, training and technical assistance CRN advocates for affordable housing resources at the local, state, and national levels.

Founded in 1977 by community groups seeking to pool expertise and share information, the coalition membership consists of over 45 organizations representing over 60 city neighborhoods. Through the years CRN's efforts have resulted in the creation of tens of thousands of affordable units as hundreds of community-based and for-profit developers have come to see opportunity in our neighborhoods.

Community Development and Empowerment Series workshops are designed for adult learners from a variety of backgrounds.

#### **Community Building**

Thursday, March 13th, Northern Trust Friday, March 14th, Northern Trust Richard Townsell

The first in the series, this workshop will present the community assets perspective as a model for community planning. Through looking at strategies employed by community-based development organizations, we will discuss the elements beyond bricks and mortar that community building requires.

#### **HP12-C & Spreadsheets**

Thursday, March 27th, Northern Trust Friday, March 28th, Northern Trust Maurice Williams

Technology can enhance your organization's ability to operate efficiently in today's challenging market. Learn housing finance concepts, how to compute financial calculations on the HP12-C, and how to use computer spreadsheets to create proformas.

The 2008 Community Development and Empowerment Series provided by funding received under the HUD Technical Assistance grant. Our thanks to Northern Trust Bank for donating training space and food to the Series.



#### **Proforma Development & Analysis**

Thursday, April 10th, Northern Trust Friday, April 11th, Northern Trust Andrew Geer

Understanding principles of real estate development & finance is critical to maintaining the long-term affordability of your project. You will create development proformas, income and expense statements, and cash flow analyses. Emphasis will be placed on structuring projects with tax credits, public funds, grant funding and the new affordable housing donation tax credit.

#### **Sources of Development Financing**

Thursday, April 17th, Northern Trust Friday, April 18th, Northern Trust <mark>Yittayih Zelalem</mark>

Developing affordable housing is a challenging process that requires the layering of financing to achieve the goal of affordability. This workshop will familiarize participants with the mechanics of securing development capital, debt and equity financing, grants and subsidies.

#### **Single Family Housing Development**

Thursday, May 8th, Northern Trust Friday, May 9th, Northern Trust Teresa Prim and Linda Greene

The process of developing single family housing will be discussed both in terms of the technical skills involved, and in terms of maximizing production to meet community needs. Assembling a development team, acquiring property, securing financing, and marketing will all be examined in detail.

#### **Multifamily Housing Development**

Thursday, May 15th, Northern Trust Friday, May 16th, Northern Trust Teresa Prim and Linda Greene

Multifamily housing development will be discussed as one tool for creating community-based affordable housing. The development process, acquisition, sources of financing, development team, and legal issues will all be discussed.

#### **Project & Construction Management**

Thursday, May 29th, Northern Trust Friday, May 30th, Northern Trust Angela Hurlock

Creating quality affordable housing requires knowledge of construction that includes knowing how to choose a project team, how to manage contracts, and how to closeout the project.

Students will visit a construction site to test concepts in the field. Transportation and lunch provided.

#### **Property/Asset Management**

Thursday, June 12th, Northern Trust Friday, June 13th, Northern Trust Lyn Cooper Bergstrom

This course will review the key aspects in the property management of subsidized housing. Focus will be given to marketing and lease up, accounting, asset management, fair housing laws, maintenance and capital improvements, and resident services.

#### When/Where

Unless otherwise noted, each workshop will take place from 8:30 am – 4:30 pm. Northern Trust, 181 W. Madison, 7th floor.

For directions to Northern Trust, parking, and/or public transportation, call CRN at 312.663.3936.

#### Registration

Workshop enrollment is limited. CHDOs will be given priority to attend and confirmation will be required.

Certificates will be awarded to those who attend all eight workshops.



#### For information about the Community Development and Empowerment Series, and other training and technical assistance opportunities, contact Chicago Rehab Network at 312.663.3936, or visit www.chicagorehab.org.

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