



NetworkNews

April 2017: News and Updates from the Chicago Rehab Network

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Register Now for CRN's 2017 Empowerment Series

CHICAGO REHAB NETWORK
**COMMUNITY DEVELOPMENT +
EMPOWERMENT SERIES 2017**

Property taxes, high housing cost burden, gentrification, vacancy, abandonment, homelessness—all issues community developers work to overcome. Using a value-based approach to learning development fundamentals, you can be a leader in improving the quality of life in your community.

This is YOUR city.

Registration is now open for Chicago Rehab Network's 2017 Community Development and Empowerment Series!

This award-winning, sixteen day series uses practical tools and the real-world knowledge of practitioners to build the capacity of students to effect positive change in communities through housing development. Graduates receive a certificate of completion well-known in the community development / affordable housing field.

Whole 2017 Empowerment Series (16 days) - \$1,400 (Non Profit); \$1,800 (For Profit / Government)

Individual Classes (2 days) - \$200 (Non-Profit); \$250 (For Profit / Government)

Comment on DPD's 2017 LIHTC Qualified Action Plan

From: David L. Reifman, Commissioner, Department of Planning and Development

The City of Chicago Department of Planning and Development (DPD) is making available for public comment [a draft of its 2017 Low-Income Housing Tax Credit Allocation Plan](#). Copies of the draft plan are available on DPD's website at:

www.cityofchicago.org/dpd



A public hearing as required by Section 42(m)(1)(A) of the Internal Revenue Code of 1986, as amended, will be held on:

Wednesday, April 12, 2017 at 1 p.m. in conference room 1003A, 121 N. LaSalle Street.

To allow all interested individuals a reasonable opportunity to express their views, each person is to limit his/her oral remarks to a period of no longer than five minutes.

If you are unable to attend this hearing, you may direct written comments to Tracy Sanchez, 121 N. LaSalle, Room 1006, Chicago, Illinois, 60602. Written comments should be received by Wednesday, April 12, 2017.

Join NLIHC and CHCDF to Help Stop Trump's \$7 Billion Cut to HUD, Attend Webinar

Suggestions from the National Low Income Housing Council (NLIHC) and the Campaign for Housing and Community Development Funding (CHCDF) on how to combat the proposed cut to HUD funding:

1. [Organizations and local governments can sign onto a national letter](#) calling on Congress and the Trump administration to work together to lift the caps on federal spending for FY18, with parity for defense and non-defense programs, and ensure housing and community development programs receive the highest allocation of funds possible.
2. Individuals can email Members of Congress and urge them to protect critical resources for affordable housing. [Email Congress!](#)
3. [Everyone can share our new A Place to Call Home report](#) and more than [100 success stories](#) with their Members of Congress. A Place to Call Home brings together the latest research on how affordable housing boosts economic mobility, reduces poverty and homelessness, improves health outcomes, and strengthens the economy.
4. [Register today](#) for the March 20, 4 pm ET webinar.



Senators Reintroduce LIHTC Bill

Mirroring legislation first introduced in 2016, Sen. Maria Cantwell (D-Wash.) and Senate Finance Committee Chairman Orrin Hatch (R-Utah) have sponsored a bill that would increase low-income housing tax credit authority by 50%. Costing 4.1 billion over 10 years, the changes are expected to generate 1.3 million affordable homes over said period, an increase of 400,000 more units than are currently expected. Federally, the bill has a good deal of bipartisan support, with over 2,000 organizations signing a letter backing its introduction. Learn more [here](#).

Results of Chicago Inspector General's ARO Audit Now Available



As the result of an audit performed by the Office of Inspector General (OIG), new assessments to the Department of Planning and Development's Affordable Requirements Ordinance have been released. As a result of OIG findings, DPD has agreed to devote greater focus to investing in housing creation in opportunity areas, to clear up accounting discrepancies, and to refocus the efforts of the Chicago Community Land Trust. You can read the entire report [here](#).

Chicago Ranked as America's Second Most Expensive City for Families

In a study published in early March by Zillow and Care.com, data were compared to determine the increased cost of raising children in U.S. cities rather than their suburbs. Nationwide, families pay an average of \$9,000 per year more to raise children in urban environments, with the greatest disparity occurring in New York City, where supporting children costs an annual average of \$71,237 more. Chicago came in second at \$18,472 more per year, followed by Dallas at \$14,128.

Much of these increased urban childcare costs can be attributed to housing price, and as one might expect in cities with more affordable housing such as Baltimore, Cleveland, and Milwaukee, raising children within city limits can actually be cheaper than doing so in their surrounding suburbs. For more information, read a summary of the study [here](#).

MPC Publishes "The Cost of Segregation" Report

The Cost of Segregation

Billions in lost wages. Thousands of young people without the education they need to fulfill their potential. Hundreds of lives cut short by violence. These are among the steep costs all of us in the Chicago region pay by living so separately from each other.

According to a recently released report from our neighbors at the Metropolitan Planning Council, Chicago's legacy of segregation has led to "lost income, lost lives, and lost potential." Major conclusions include:

- Increasing the city's levels of economic and African American-white segregation to the national median would add \$4.4 billion in yearly income in Chicagoland.
- Reducing segregation between African-Americans and whites to the national median would lower the region's homicide rate by 30%.
- 83,000 more Chicagoland residents would hold bachelor's degrees if segregation was lowered to the national median.
- Chicago ranks 5th in the nation for combined economic and racial segregation.

Read [news coverage](#) of the report, or access the [full text here](#).

Women in Planning + Development 25th Anniversary Celebration



Celebrating 25 Years of **WOMEN IN PLANNING + DEVELOPMENT**

*Join us as we celebrate
25 years of dedication to
advancing leadership,
fostering relationships,
and providing educational
opportunities for women
in planning and
development*

*You are cordially invited to the
Women in Planning + Development
25th Anniversary Celebration*

Friday, April 28, 2017
6:00 pm - 9:00 pm
Union League Club of Chicago
65 W Jackson Blvd

(tickets are available at wpdchicago.com)

Low-Income Housing Doesn't Lower Neighborhood Home Values

A recent study from real estate site Trulia has discovered that low-income housing developments do not lower the prices of surrounding homes. In the graph below, one line tracks home values within 2,000 feet of a low-income project, and another for homes

between 2,000 and 4,000 feet away. No significant difference in appreciation rates was found. You can read more [here](#).

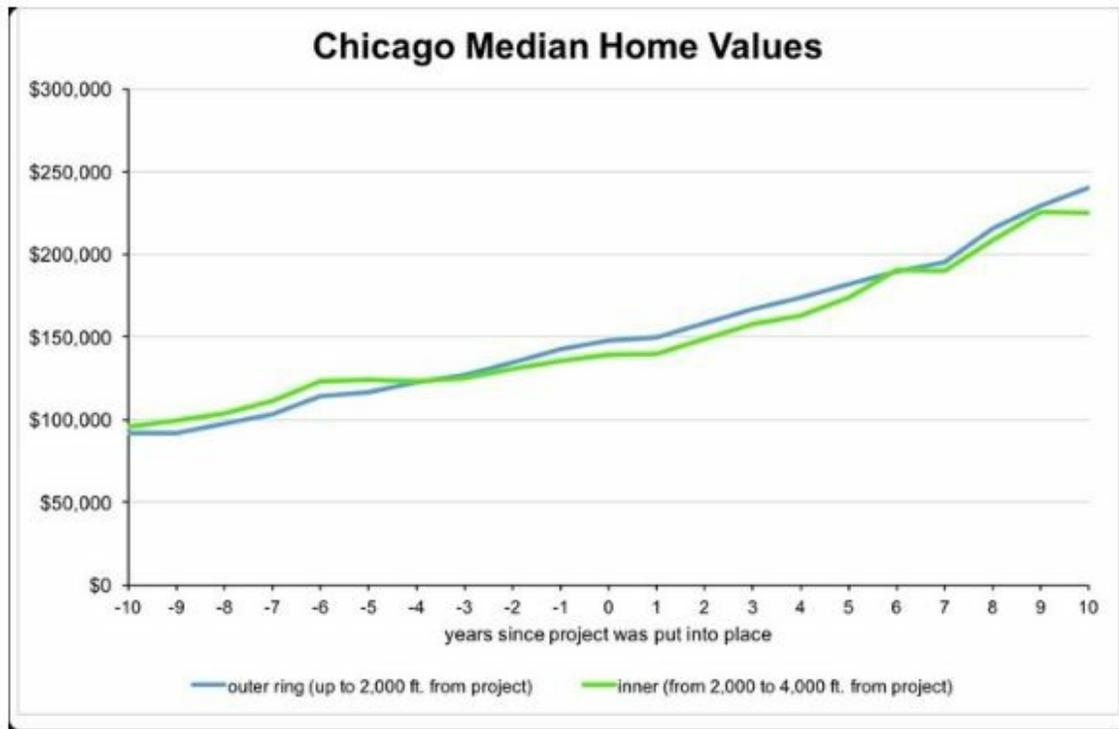


Photo by Trulia

Thank You to CRN's Recent Supporters

Thanks to recent investments from our generous supporters, CRN is able to continue necessary programming that encourages development without displacement.



About the Chicago Rehab Network

For over 35 years, CRN has worked to train, coordinate and empower community-based organizations engaged in developing affordable housing across Chicago and the region. CRN's robust advocacy efforts also have resulted in numerous affordable housing policies and resources, including the Affordable Requirements Ordinance, the Tax Reactivation Program, State of Illinois Housing Trust Fund, various property tax reforms, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

www.chicagorehab.org

For 35 years, the Chicago Rehab Network has played a leadership role in bringing affordable housing to Chicago's most disinvested communities. Support our work building strong neighborhoods, strengthening capacity, and creating powerful leaders.

Donate

