President Obama signs Stimulus Bill
February 17, 2009

HUD Secretary Shaun Donovan Lays Out Agenda

In a wide-ranging speech to the assembled participants at the New York University's Furman Center for Real Estate and Urban Policy, HUD Secretary Shaun Donavan laid out an ambitious agenda for federal housing policy. Secretary Donavan framed his agenda for HUD as five areas of emphasis. The first is remaking the mortgage system. The second is addressing the "persistent rental housing crisis," including funding for the NHTF. Next is to make HUD a "force for sustainability." Four is to reinvigorate HUD's fair housing responsibilities, and finally, he wants HUD to be leader for research and evaluation. He promised that the FY2010 budget will work towards each of these.

Save the Date- Upcoming Events

City of Chicago
Federal Stimulus Package: Business Community Workshop
Saturday, February 28, 2009
8:00 am- 3:00 pm
www.cityofchicago.org/procurement

Chicago Neighborhood Stabilization Program Developer Informational Meeting

Thursday, February 26, 1-2 p.m.
Chicago Police Department Headquarters, 3510 S. Michigan Ave., Multipurpose Room

For more information about this meeting or Chicago's NSP plan, please email Jonah Hess at jonah.hess@cityofchicago.org.

Don't Miss Congressional Town Halls

Participate in Town Hall Meetings to Encourage CDC Funding. 200 members of Congress will be doing 750 economic Town Hall type events this week. While there is no central listing of events, you can go to www.house.gov and then go to your Representative's website for detailed information. If there is a town hall meeting in your area we encourage you to attend and represent the community development field.

We have to continue to advocate for affordable housing legislation. Although the Stimulus bill does include significant resources for housing programs, the bill does NOT include resources for the National Housing Trust Fund or for new Rental Assistance vouchers.

We received reports back from your Congressman and Senators that they received hundreds of calls. Thank You!

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