Southside Affordable Rental Housing

Preservation Summit

SUMMIT GOALS

To provide factual information for residents, local organizations, elected leaders, and the wider community about the challenges and opportunities we face in preserving these affordable housing resources.

To enable community leaders and building owners to have a better understanding of options, resources and preservation strategies.

To create partnerships among all stakeholders who are concerned about preserving these units and bettering the quality of life for residents.

To assure that the preservation of these units is part of community planning processes.

Saturday, June 3rd, 2006
8:30 AM to 1:00 PM
King High School, 4445 S. Drexel Blvd.

ILLINOIS LAW GIVES YOU OPTIONS

ON JUNE 3RD...

Southside community residents, community-based organizations, and other local leadership will gather to share information and strategize together about how to preserve federally-subsidized affordable rental housing on the Southside.

As a resident in a federally-assisted housing development, you have unique opportunities to participate in making decisions about the future of your home and community.

PRESERVING APARTMENTS

There are many buildings like your building on the Southside of Chicago. In fact, buildings like yours make up over 12,400 units of affordable rental housing on the Southside.

Between now and 2010, 7,100 units of this housing are at risk of being lost.

The June 3rd workshops will inform you how.

WHAT YOU CAN DO!

LEARN HOW THE ILLINOIS LAW GIVES YOU OPTIONS

1. ATTEND ON JUNE 3RD
   - Participate in workshops to inform you about your rights and options under state and federal laws.
   - Meet key government entities engaged in preserving your home.
   - Meet community organizations who can work with you.

2. TALK TO YOUR NEIGHBORS
   - Forming a tenants' association is a key step in taking action to preserve your building.
   - Encourage existing tenant's association members to attend.

3. CONTACT YOUR LOCAL LEADERS
   - Request that they join you in attending. There will be specific trainings for elected officials, their staff, and local community partners.

The good news is that there is an Illinois law the Federally-Assisted Housing Preservation Act, that gives tenants like you and your neighbors several opportunities to intervene if an owner plans to terminate your affordable rents.

This law increases the number of situations in which owners of assisted housing must give tenants notice and an opportunity to purchase the buildings to preserve their affordability. It also grants Tenant Associations the ability to partner with non-profit or private developers to purchase the building to keep them affordable.

You and other local players have a privileged role in preserving this crucial chunk of affordable rental housing.