

## AFFORDABLE RENTAL HOUSING AND THE 2016 OLYMPICS

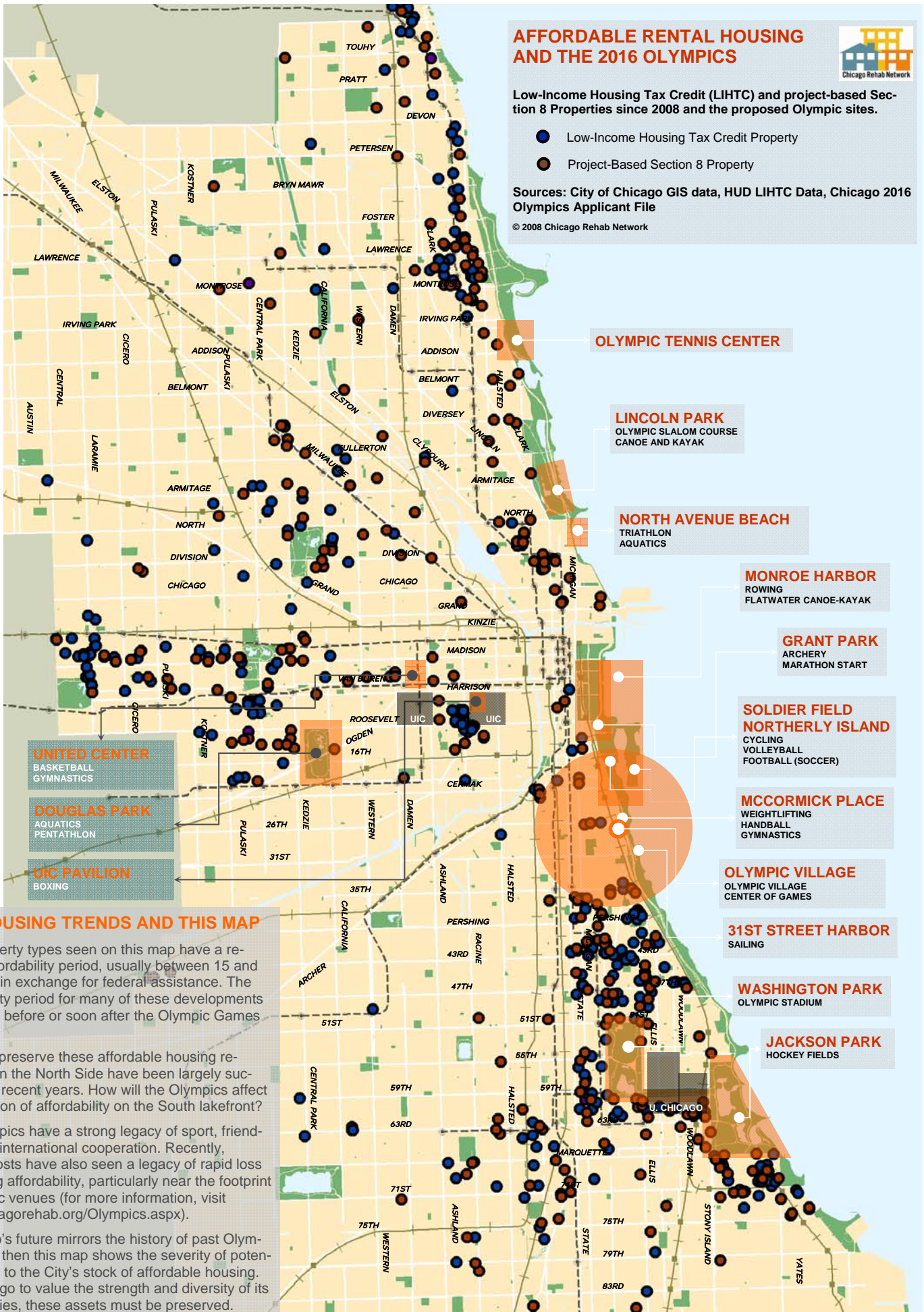


Low-Income Housing Tax Credit (LIHTC) and project-based Section 8 Properties since 2008 and the proposed Olympic sites.

- Low-Income Housing Tax Credit Property
- Project-Based Section 8 Property

Sources: City of Chicago GIS data, HUD LIHTC Data, Chicago 2016 Olympics Applicant File

© 2008 Chicago Rehab Network



**UNITED CENTER**  
BASKETBALL  
GYMNASTICS

**DOUGLAS PARK**  
AQUATICS  
PENTATHLON

**UIC PAVILION**  
BOXING

**OLYMPIC TENNIS CENTER**

**LINCOLN PARK**  
OLYMPIC SLALOM COURSE  
CANOE AND KAYAK

**NORTH AVENUE BEACH**  
TRIATHLON  
AQUATICS

**MONROE HARBOR**  
ROWING  
FLATWATER CANOE-KAYAK

**GRANT PARK**  
ARCHERY  
MARATHON START

**SOLDIER FIELD  
NORTHERLY ISLAND**  
CYCLING  
VOLLEYBALL  
FOOTBALL (SOCCER)

**MCCORMICK PLACE**  
WEIGHTLIFTING  
HANDBALL  
GYMNASTICS

**OLYMPIC VILLAGE**  
OLYMPIC VILLAGE  
CENTER OF GAMES

**31ST STREET HARBOR**  
SAILING

**WASHINGTON PARK**  
OLYMPIC STADIUM

**JACKSON PARK**  
HOCKEY FIELDS

### KEY HOUSING TRENDS AND THIS MAP

Both property types seen on this map have a required affordability period, usually between 15 and 30 years, in exchange for federal assistance. The affordability period for many of these developments will expire before or soon after the Olympic Games in 2016.

Efforts to preserve these affordable housing resources on the North Side have been largely successful in recent years. How will the Olympics affect preservation of affordability on the South lakefront?

The Olympics have a strong legacy of sport, friendship, and international cooperation. Recently, Games hosts have also seen a legacy of rapid loss of housing affordability, particularly near the footprint of Olympic venues (for more information, visit [www.chicagorehab.org/Olympics.aspx](http://www.chicagorehab.org/Olympics.aspx)).

If Chicago's future mirrors the history of past Olympic hosts, then this map shows the severity of potential losses to the City's stock of affordable housing. For Chicago to value the strength and diversity of its communities, these assets must be preserved.