# Chicago Rehab Network

Community Development and Empowerment Series 2006

The Community Development and Empowerment
Series exposes trainees to the entire process of
affordable housing development and management.
Sessions cover the nuts and bolts of project planning,
financing, and development, and culminate in
tenant services, property and asset management.
The four-month certificate program, led by a diverse
team of senior community development practitioners,
allows trainees to enhance skills and share expertise
with peers in the field.

Chicago Rehab Network
(CRN) is a citywide coalition
of neighborhood-based
nonprofit housing organizations
working to create and
preserve affordable housing
in Chicago and the region.
Through research, publications,
policy and advocacy, training
and technical assistance CRN
advocates for affordable
housing resources at the local,
state, and national levels.

Founded in 1977 by community groups seeking to pool expertise and share information, the coalition membership consists of over 45 organizations representing over 60 city neighborhoods. Through the years CRN's efforts have resulted in the creation of tens of thousands of affordable units as hundreds of community-based and for-profit developers have come to see opportunity in our neighborhoods.

Community Development and Empowerment Series workshops are designed for adult learners from a variety of backgrounds.

The 2006 Community Development and Empowerment Series is generously supported by the US Department of Housing and Urban Development. Thursday, March 2 Friday, March 3

#### **Community Building**

The first in the series, this workshop will present the community assets perspective as a model for community planning. Through looking at strategies employed by community-based development organizations, we will discuss the elements beyond bricks and mortar that community building requires.

Thursday, March 16 Friday, March 17

## HP12-C Financial Calculator & Computer Spreadsheets

Technology can enhance your organization's ability to operate efficiently in today's challenging market. Learn housing finance concepts, how to compute financial calculations on the HP12-C, and how to use computer spreadsheets to create proformas.

**Location To Be Determined** 



Wednesday, April 5 Thursday, April 6

### Proforma Development & Analysis

Understanding principles of real estate development & finance is critical to maintaining the long-term affordability of your project. You will create development proformas, income and expense statements, and cash flow analyses. Emphasis will be placed on structuring projects with tax credits, public funds, grant funding and the new affordable housing donation tax credit.

Wednesday, April 19 Thursday, April 20

### Sources of Development Financing

Developing affordable housing is a challenging process that requires the layering of financing to achieve the goal of affordability. This workshop will familiarize participants with the mechanics of securing development capital, debt and equity financing, grants and subsidies.

Wednesday, May 3 Thursday, May 4

## **Single Family Housing Development**

The process of developing single family housing will be discussed both in terms of the technical skills involved, and in terms of maximizing production to meet community needs. Assembling a development team, acquiring property, securing financing, and marketing will all be examined in detail.

Wednesday, May 17 Thursday, May 18

### Multifamily Housing Development

Multifamily housing development will be discussed as one tool for creating community-based affordable housing. The development process, acquisition, sources of financing, development team, and legal issues will all be discussed.

Wednesday, June 7 Thursday, June 8

#### Project and Construction Management

Creating quality affordable housing requires knowledge of construction that includes knowing how to choose a project team, how to manage contracts, and how to closeout the project.

Students will visit a construction site to test concepts in the field.
Transportation and lunch provided.

Wednesday, June 21 Thursday, June 22

## Property/Asset Management/Tenant Services

This course will review the key aspects in the property management of subsidized housing. Focus will be given to marketing and lease up, accounting, asset management, fair housing laws, maintenance and capital improvements, and resident services.

When/Where Unless otherwise noted, each workshop will take place from 8:30 am - 4:30 pm.

**Location To Be Determined** 

For directions to the training facility, parking, and/or public transportation, call CRN at 312.663.3936.

Registration

Workshop enrollment is limited. In order to reserve your space, registration must be received 5 days prior to the workshop.

Certificates will be awarded to those who attend all eight workshops.

For information about the Community Development and Empowerment Series, the Urban Developers Program, and other training and technical assistance opportunities, contact Chicago Rehab Network at 312.663.3936, or visit www.chicagorehab.org.



2002 reception for Community Development and Empowerment Series.

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Regi	istrati	ion	Form
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Workshops	
☐ Check here if you will attend all eight workshops. You will receive a Community Development	
and Empowerment Certificate at the end of the series.	
Name	
Organization	
Address	
CityZip	
Phone	
Fax	
A check payable to the Chicago Rehab Network	
is enclosed for \$	

Mail or fax registration to:

#### **Chicago Rehab Network**

53 West Jackson Boulevard, Suite 739 Chicago, Illinois 60604 Tel 312.663.3936 Fax 312.663.3562



Chicago Rehab Network 53 West Jackson, Suite 739 Chicago, Illinois 60604



"The Community Development and Empowerment Series is an incredibly enriching experience for community developers. I encourage all my staff to take part!"

Angeia Vick, Claretian Associate Executive Director

Chicago Rehab Network: Valuing Affordability