

City of Chicago

RENTAL HOUSING COST BURDEN*

HOUSING FACT SHEET

* adjusted for inflation to 2010 constant dollars, i.e., 2000 dollars have been increased to account for the 26% change in the real value of the dollar from 2000 to 2010

Chicago Rehab Network

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POPULATION		2000	2010	10 YEAR CHANGE
Total Population		2,896,016	2,695,598	-6.9%
Percent Immigrant (Foreign I	Born)	21.7%	21.1%	-2.9%
Total Households		1,061,928	1,045,560	-1.5%
Average Household Size		2.7	2.5	-5.6%
Total Family Households		632,558	576,793	-8.8%
Average Family Size		3.5	3.4	-2.9%
Total Non-Family Households		429,370	468,767	9.2%
Percent of Residents In Pover	rty	19.6%	21.0%	6.8%
RACE + ETHNICITY		2000	2010	10 YEAR CHANGE
White		1,215,306	1,210,628	-0.4%
Black or African American		1,064,999	886,964	-16.7%
Asian		125,963	146,633	16.4%
Multi-Racial		84,434	72,947	-13.6%
Some Other Race		405,315	374,750	-7.5%
Latino (of Any Race)		753,733	778,629	3.3%
INCOME*		2000	2010	10 YEAR CHANGE
Median Household Income		\$48,911*	\$46,877	-4.1%
Households Earning < \$25,0	000	276,107*	300,788	8.9%
As a Percent of All Ho	ouseholds	26.0%*	29.1%	12.0%
Unemployment Rate		6.2%	11.1%	79.0%
HOUSEHOLDS BY INCOME	LEVEL*	2000	2010	10 YEAR CHANGE
Less Than S	\$25,000	276,107*	294,967	6.83%
\$25,000-	\$49,999	314,246*	239,856	-23.6%
\$50,000-	\$74,999	213,108*	174,536	-18.1%
\$75,000	or More	258,503*	321,387	24.3%
HOUSING UNITS		2000	2010	10 YEAR CHANGE
Total Housing Units		1,152,868	1,194,337	3.6%
Total Occupied Housing Units	;	1,061,928	1,045,560	-1.5%
Owner-C	Occupied	464,865	469,562	1.0%
Renter-C	Occupied	597,063	575,998	-3.5%
Homeowne	r Vacancy	1.7%	4.0%	135.3%
Renta	al Vacancy	5.7%	10.1%	77.2%

UPDATE: RECENT CHANGES IN MEDIAN HOM	IE SALE PI	RICE*
	2009	\$223,608*
	2010	\$200,000
\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \\ \	2011	\$166,737*
2009 2010 2011 2012	2012	\$175,695*

UPDATE: RECENT MORTGAGE FORECLOSURE F	FILINGS
	2009 22,685
PERCENT OF ALL HOMES WITH HONGAGES THAT WERE FORECLOSED, 2009 TO 2012	2010 23,364
MY OF FOREG	2011 18,671
WITH THE SOURCE STATE ST	2012 18,407

2000

2010

10 YEAR CHANGE

MENTINE HOOSING COST DONDER	2000	2010		
Median Monthly Gross Rent	\$780*	\$916	17.43%	
Paying >30% of Income in Rent	37.9%	50.2%	32.5%	
Renters Paying Less Than \$750/mo	322,260*	171,098	-46.91%	
Renters Paying \$750 to \$999/mo	168,065*	163,279	-2.85%	
Renters Paying \$1000 to \$1,499/mo	63,477*	136,899	115.67%	
Renters Paying \$1,500 or More/mo	30,036*	58,626	95.18%	
OWNER HOUSING COST BURDEN*	2000	2010	10 YEAR CHANGE	
OWNER HOUSING COST BURDEN* Median Monthly Owner Cost	2000 \$1,540*	2010 \$1,934	10 YEAR CHANGE 25.60%	
Median Monthly Owner Cost	\$1,540*	\$1,934	25.60%	
Median Monthly Owner Cost Paying >30% of Income for Mortgage	\$1,540* 27.8%	\$1,934 49.5%	25.60% 78.1%	
Median Monthly Owner Cost Paying >30% of Income for Mortgage Owners Paying Less Than \$ 1,000/mo	\$1,540* 27.8% 44,869*	\$1,934 49.5% 28,074	25.60% 78.1% -37.43%	
Median Monthly Owner Cost Paying >30% of Income for Mortgage Owners Paying Less Than \$ 1,000/mo Owners Paying \$1,000 to \$1,499/mo	\$1,540* 27.8% 44,869* 67,370*	\$1,934 49.5% 28,074 72,033	25.60% 78.1% -37.43% 6.92%	

COST BURDENED HOUSEHOLDS BY INCOME LEVEL

	RENTERS		OWNERS	
INCOME LEVEL	2000	2010	2000	2010
Less than \$25,000	72.8%	89.9%	66.7%	88.2%
\$25,000-\$49,999	38.7%	59.2%	42.1%	65.6%
\$50,000-\$74,999	5.8%	13.6%	19.0%	51.9%
\$75,000 or More	N/A	3.1%	4.0%	18.1%

Data primarily come from Nathalie P. Voorhees Center (UIC) analysis of the 2000 Decennial Census, the 2010 Decennial Census, and 2010 American Community Survey (5-year estimates). Recent median home sale price and foreclosure filings come from MRED (mredllc.com) and the Woodstock Institute (woodstockinst.org), respectively. Non-family households are composed of singles or unmarried, unrelated people. Racial categories follow the Census Bureau's definitions to include those who have identified themselves as that race alone, as of two or more races, or as some other race. Additionally, under this definition structure, whether a person is Latino or not is defined as an ethnic (as opposed to racial) category. Thus, Latino individuals are both a member of one of the racial categories as well as the Latino ethnicity. Vacant units are currently unoccupied but still for sale or rent, seasonal homes, or additional units fit for habitation but otherwise not for sale or rent. Units where foreclosure has been initiated (occupants removed) but not yet legally completed (sold at auction) belong to this third category. Vacancy does not cover units under construction, unfit for habitation, or set to be demolished. For more information on CRN's inflation adjustment methodology, contact Elizabeth Scott at escott@chicagorehab.org. CRN is grateful to the Chicago Community Trust for its support of this research.