Economic Impacts of Westside Affordable Housing Development by Chicago Community Developers

Chicago Rehab Network

King Legacy Apartments

Lawndale Christian Development Corporation

42 UNITS IN LAWNDALE

Total development cost:
$11,990,438

Jobs created or retained:
64

Job income created or maintained:
$3,318,000

North and Talman, Phase III

Hispanic Housing

33 UNITS IN WEST TOWN

Total development cost:
$13,283,128

Jobs created or retained:
50

Job income created or maintained:
$2,607,000

Community Development Corporations: Keeping Chicago's Housing Affordable

source: Chicago Rehab Network analysis of National Association of Homebuilders Tax Credit Properties Economic Impact Model. Economic impacts calcualted include construction period impacts (direct and indirect) as well as the induced impacts of the development's houshold spending. King Apartments image via Zol87 on Flickr under Creative Commons.