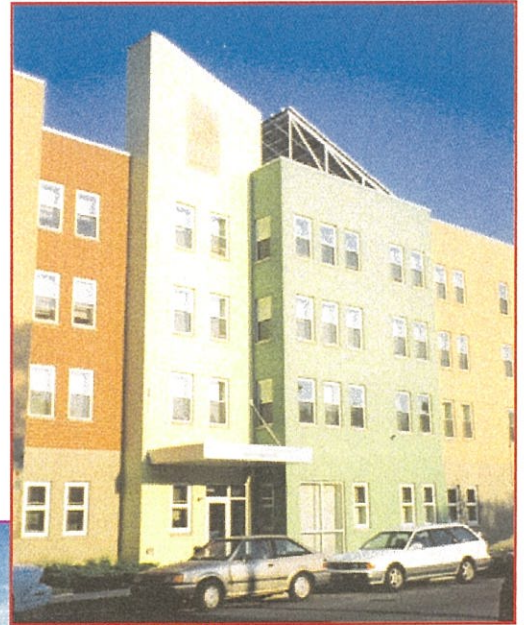
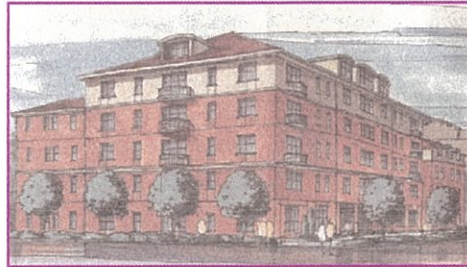


AFFORDABLE HOUSING PLAN 2004–2008



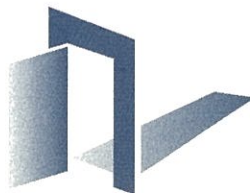
Quarterly Progress Report

October–December 2005



Keeping Chicago's neighborhoods affordable.

Chicago Department of Housing
John G. Markowski, Commissioner



City of Chicago
Richard M. Daley, Mayor

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LETTER FROM THE COMMISSIONER

I am pleased to submit the fourth Quarterly Progress Report of 2005, which presents the Department of Housing's progress on the goals set forth in the City's third Affordable Housing Plan, 2004-2008. In 2005, the Department of Housing committed more than \$399 million to create or preserve more than 9,700 units of affordable housing, representing 104% of the resource allocation goal and 96% of the goal for units assisted.

The end of 2005 marks the point at which we are two years through the current Five-Year Affordable Housing Plan. DOH is happy to report that at this two-year point, we have committed \$793 million, or 42%, of the \$1.88 billion we set as our goal in the Plan. These dollars were used to assist more than 18,500 units, or 39%, of the 48,085 five-year goal for units assisted. (See page 13 of the Appendix for a breakdown of these figures.)


These numbers are promising and show that DOH is on track to meet the goals set in the Five-Year Affordable Housing Plan, but we realize there are many challenges facing us in the next three years of the Plan. We must continue to work with members of Congress to protect federal funding sources, including the Community Development Block Grant, the HOME Investment Partnerships Program, and the American Dream Downpayment Initiative. These sources of funding are critical to creating and preserving affordable housing in Chicago, though they have experienced significant cuts over the past couple years.

DOH and its partners must also search for new and innovative sources of funding for affordable housing. We are encouraged by the passage of the statewide Rental Housing Support Program in 2005, which DOH expects to generate \$11 million for the Chicago Low Income Housing Trust Fund in 2006. These funds will allow the Trust Fund to assist an additional 2,000 rental units for households most in need.

We are also encouraged by the success of the City's Affordable Requirements Ordinance (ARO), which requires private residential developers receiving financial assistance from the City to include affordable units in their development. Since the inception of the program, ARO has produced 676 units of affordable housing in market rate developments. The Downtown Density Bonus also has great potential to create new affordable units and provide funds for the construction or preservation of additional units throughout the City.

The statewide Rental Housing Support Program, ARO, and the Downtown Density Bonus are examples of programs that leverage the activity of the private market and ensure that all Chicagoans benefit from the City's thriving real estate market.

As we close 2005, we thank all our partners and look forward to making the next three years of the Affordable Housing Plan even more successful than the past two.

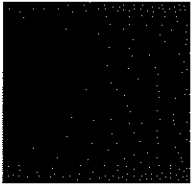


John G. Markowski
Commissioner



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INTRODUCTION

This document is the Fourth Quarter 2005 report on the progress of the Chicago Department of Housing's third Affordable Housing Plan, 2004–2008.

DOH projected an active and productive year, committing over \$381 million in resources to support 10,107 units of housing.

Through the fourth quarter of 2005, the Department committed over \$399 million in funds to support over 9,700 units, which represents 104% of the 2005 unit goal and 96% of the 2005 resource allocation goal.

At the end of 2005, DOH is two years into its third Affordable Housing Plan, which sets the goal of committing \$1.88 billion to support 48,085 units. Two years into the Plan, DOH has committed \$793 million to support 18,548 units. These numbers represent 42% of the five-year resource allocation goal and 39% of the five-year unit goal.





CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

In 2005, the Department expects to support more than 5,600 units of multi-family affordable rental housing through loans for new construction or rehab, through rental subsidies and through property stabilization programs.

Through the fourth quarter of 2005, the Department of Housing committed over \$263 million in resources to support over 5,100 units. These numbers represent 126% of the 2005 multi-family unit goal and 95% of the 2005 multi-family resource allocation goal.

Multi-Family Rehab and New Construction

Vacant building to become affordable housing in Lawndale

In the fourth quarter, the City Council approved an ordinance to support the rehabilitation of a vacant building located at 3718–28 W. Douglas Blvd. into a 45-unit mixed-income apartment complex.

Located in the Lawndale community, the proposed Fountain View Apartments will feature 20 one-bedroom, 19 two-bedroom and 6 four-bedroom units. Initial monthly rents will range from \$340 to \$1,025. Units in the all-masonry building will range from 758 to 1,200 square feet. The site will feature a playground, onsite parking, and laundry facilities. Fourteen of the units in the four-story building will be reserved for former CHA residents.

Each apartment in the proposed redevelopment will be wired for computer access and receive computer equipment. Computer training will be provided for residents.

The developer for the property is Lawndale Christian Development Corp., which has been involved in the community since 1993 and has facilitated the rehab of other developments in the area.

The City will invest nearly \$1.5 million in loans, \$513,987 in tax credits that will generate \$4.6 million in equity, and \$225,750 in donations tax credits toward the \$10.1 million project.



Robert Taylor homes redevelopment moves forward

The City Council also approved the next phase of the redevelopment of the Robert Taylor homes this quarter. The Council approved an ordinance to support the construction of 181 units of new mixed-income rental housing to be located in the City's Grand Boulevard community.

Legends South, as the new development is known, will provide 151 units of affordable housing, including replacement housing for CHA residents, and 30 market-rate units. The development, to be located in the 3rd Ward, will be a combination of 24 all-masonry buildings with single-family townhouses and mid-rises ranging from two- to six-flats.

The proposed project will feature a mix of 14 one-bedrooms, 88 two-bedrooms, 74 three-bedrooms and seven four-bedroom units. Rents for the 726 to 1,700 square foot units will range from \$340 to \$1,080. The redevelopment plan includes parking and an extensive landscaping plan.

The \$49 million development, to be developed by Dearborn Root LLC, will be built in the area bounded by 40th, State, Federal and Root Streets.

The City will provide \$9.5 million in loans along with \$998,000 in low income housing tax credits. These tax credits, together with an additional \$750,000 in tax credits from the Illinois Housing Development Authority, will generate \$23 million in equity for the project. The development will also receive \$11.8 million in CHA funds.



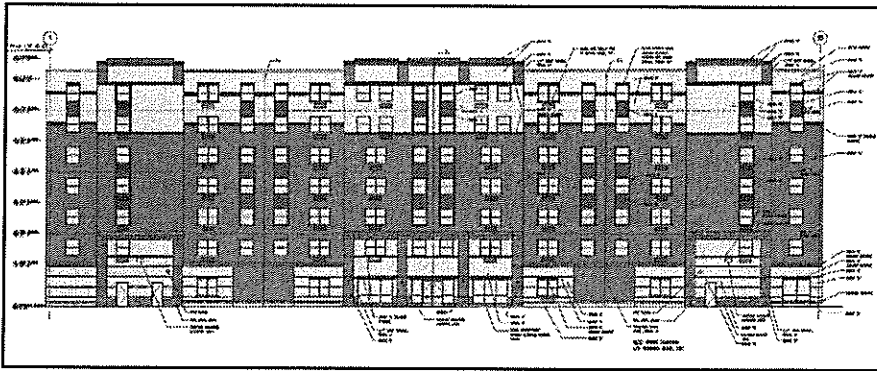
Robert Taylor Phase A1, also known as Legends South, will provide 151 units of affordable housing, including replacement housing for CHA residents, and 30 market-rate units in the area bounded by 40th, State, Federal and Root Streets.



Two new senior developments coming to West Ridge

This quarter the City Council also approved ordinances authorizing City assistance for two senior developments to be built in the West Ridge community. The first is Lincoln Village Senior Apartments, a 102-unit affordable apartment complex for seniors. This \$17.2 million project will be located at 6055 N. Lincoln Ave. in the 50th Ward.

The proposed development will offer 90 one-bedroom and 12 two-bedroom units, complete with a kitchenette, bathroom and living room area. Sizes will range from 444 to 765 square feet. Initial monthly rents in the seven-story building will start at \$665 for one-bedrooms and go up to \$965 for two-bedrooms.



Lincoln Village Senior Apartments, to be located at 6055 N. Lincoln Ave., will provide 102 new units of affordable rental housing for seniors.

The developer for the project is Perlmark Realty Corp.

The City will invest up to \$10 million in tax-exempt bonds, up to \$5.7 million in loans and \$518,667 in tax credits that will generate over \$4.7 million in equity for the project.

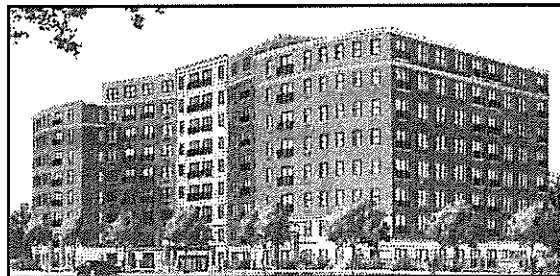
The second development, known by its address 1818 W. Peterson/6000 N. Ravenswood, will offer 187 units of affordable housing for seniors. The proposed development, to be located at 1818 W. Peterson Ave. in the 40th Ward and the Clark/Ridge Tax Increment Financing (TIF) district, will offer 16 studios, 155 one-bedroom and 16 two-bedroom units, complete with a kitchenette, bathroom and living room area. Sizes will range from 444 to 765 square feet, and initial monthly rents in the nine story building will start at \$585 for studios up to \$942 for two-bedrooms.

The developer for the project is Ravenswood Senior Corporation, which is an affiliate of G&A Development.

The City will invest up to \$25 million in tax-exempt bonds, up to \$6 million in loans, \$5.8 million in TIF funds and \$962,990 in tax credits, generating over \$9.7 million in equity for the project.



Both developments will feature activity rooms, laundry facilities, and on-site parking. In addition, at both developments, a social service program, including health care services and prepared meals, will be provided for the residents.



The 1818 W. Peterson/6000 N. Ravenswood development will offer 187 units of affordable housing for seniors.

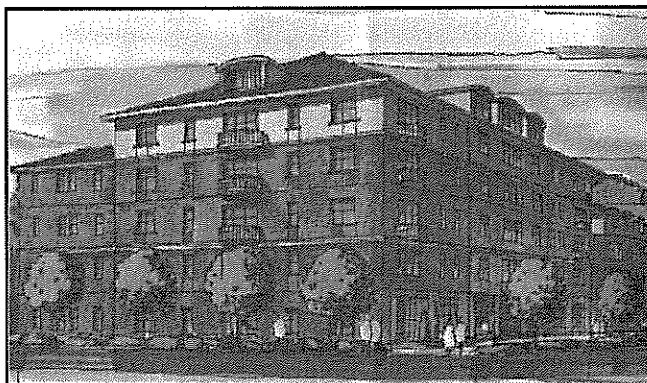
New senior housing coming to the Near West Side

In the fourth quarter, the City Council also gave the go-ahead for the construction of Roosevelt Place, a new \$11.2 million complex for seniors to be located on the Near West Side.

Intercommunity Housing Corp. plans to build the proposed 68-unit development at 1401 W. Roosevelt Road in the 2nd Ward. Roosevelt Place will provide 62 one-bedroom and six two-bedroom apartments, complete with kitchen and bathroom facilities, at initial monthly rents ranging from \$460 to \$875. Sixteen of the units will be reserved for very low-income seniors making no more than 40 percent of area median income. Sizes will range from 760 to 935 square feet. The apartments will be available to seniors, 62 or older, whose incomes meet federal guidelines.

The main floor of the five-and-a-half-story facility will contain meeting rooms, management offices and a common kitchen and dining area. Other amenities include laundry facilities and lounge areas on each floor, a patio and on-site parking.

The City will invest \$1.3 million in loans, \$640,915 in donations tax credits, and a land write-down of \$500,000. Additional funding will come from tax credits provided by the Illinois Housing Development Authority and a private mortgage loan.



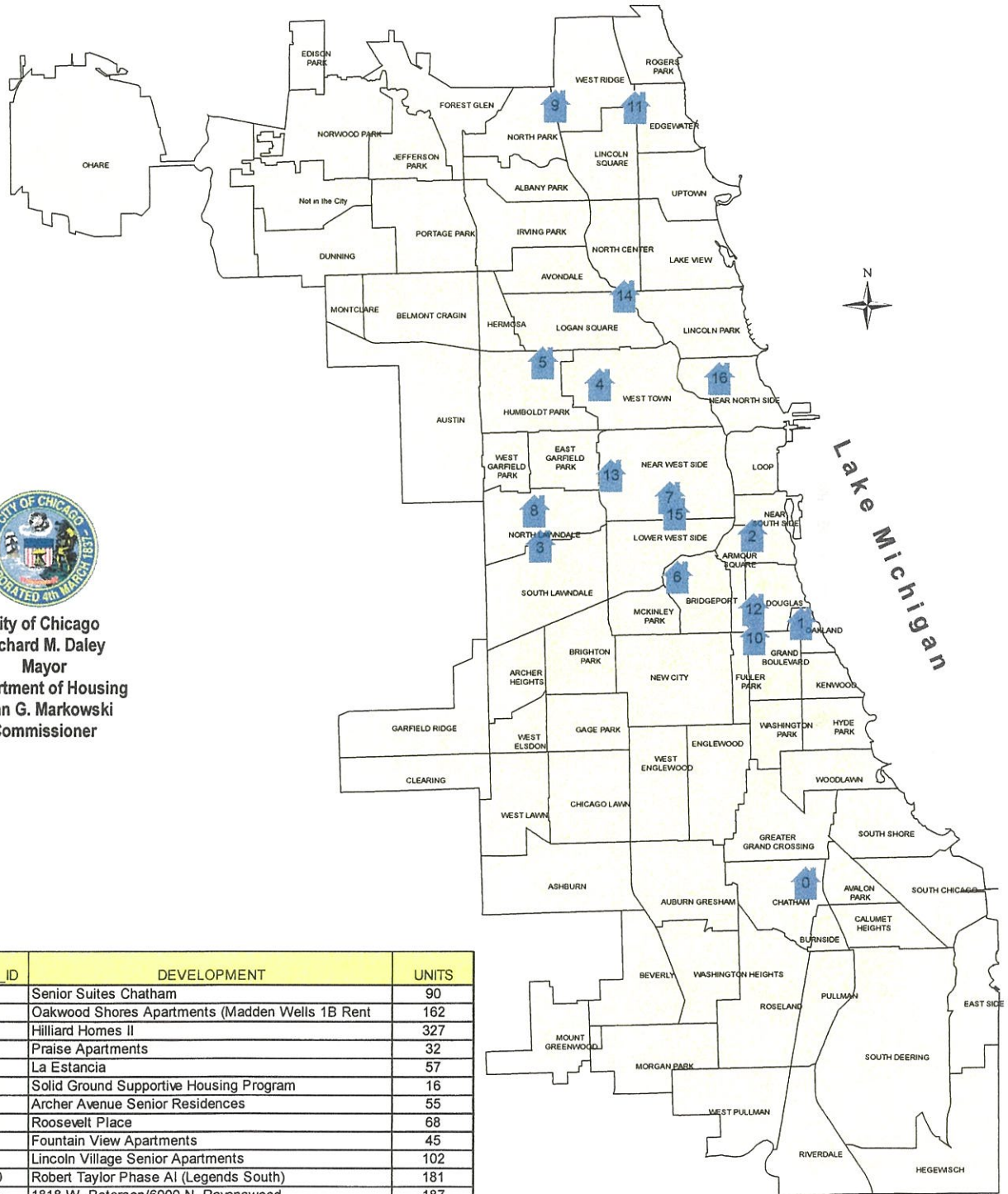
Roosevelt Place will bring 68 new units of affordable rental housing to the Near West Side.

See the following page for a map of all multi-family developments approved by the City Council in 2005. These developments total more than 1,800 units and reflect a City investment of more than \$240 million.



Multi-family Affordable Housing Developments by Community Area

Approved by the City of Chicago in 2005



City of Chicago
Richard M. Daley
Mayor
Department of Housing
John G. Markowski
Commissioner

REF_ID	DEVELOPMENT	UNITS
0	Senior Suites Chatham	90
1	Oakwood Shores Apartments (Madden Wells 1B Rent	162
2	Hilliard Homes II	327
3	Praise Apartments	32
4	La Estancia	57
5	Solid Ground Supportive Housing Program	16
6	Archer Avenue Senior Residences	55
7	Roosevelt Place	68
8	Fountain View Apartments	45
9	Lincoln Village Senior Apartments	102
10	Robert Taylor Phase A1 (Legends South)	181
11	1818 W. Peterson/6000 N. Ravenswood	187
12	Park Boulevard	100
13	Harrison Courts	126
14	Lathrop Elderly	92
15	Loomis Courts	126
16	Near North SRO	96





Multi-family Building Stabilization

1,100 rental units to be rehabbed in Lawndale

In December, the City Council approved an ordinance authorizing the City to accept the transfer of title of more than 1,100 units of housing known as the Lawndale Restoration and Douglas Lawndale properties from the U.S. Department of Housing and Urban Development (HUD). The ordinance also authorizes the City to convey the properties to Community Investment Corporation (CIC), who in turn will convey the properties to 23 developers approved by the City.

The Lawndale Restoration development, located on the City's West Side in the 24th and 28th Wards, was originally a 100-building, Project-based Section 8 development. Three buildings were demolished leaving 97 buildings with 1,048 units of housing. Douglas Lawndale is comprised of seven buildings with 57 units. HUD has instituted foreclosure proceedings against the current owner of both developments. Both developments are located in North Lawndale.

In September 2004, an out-of-town drug purchaser backed a car into a carport column and caused a partial building collapse. The incident brought to light long-standing financial and management problems of the developments. In November 2004, the ownership defaulted on its FHA-insured mortgage.

The City successfully negotiated with HUD to sell both portfolios for a total of \$20, to commit nearly \$35 million in new grant funds for the rehabilitation of the properties, \$11.5 million in long-term project based assistance for 402 units, and up to 24 months of short-term project-based assistance for all units.

The City has worked closely with community groups, tenants and leaders from the North Lawndale community to come up with a plan for the future of the buildings. Plans call for the project to be divided into smaller units so it can be more effectively managed. The City's priority is to ensure that the buildings get restored to safe, habitable conditions and preserved as affordable housing.

This project required the participation of many City Departments. The Departments of Housing, Law, and Buildings worked jointly on an enforcement strategy to prosecute all properties in housing court, appoint receivers, and vacate and demolish unsafe properties. At the same time, DOH developed a disposition strategy with HUD to transfer the properties to responsible owners. The new owners took the properties subject to the housing court cases and HUD and DOH deed restrictions, ensuring that the properties will all be repaired in a timely manner and maintained as affordable for 20 years. The Police Department and CAPS have already met with the new owners to provide assistance during the takeover of the properties, and CAPS will be organizing service fairs and events for the existing tenants.



The Department of Housing is counting the 57 units and the \$2.3 million dollar grant associated with the Douglas Lawndale development in this quarter's report (these units are being counted under the "HUD Mark to Market/Preservation of Section 8 Units" line). DOH expects to count the Lawndale Restoration units and grant dollars in 2006 reports as the developments move further along.

Updates on Previously Reported Developments

Wentworth Commons celebrates grand opening

In October, Mayor Richard M. Daley joined community leaders to celebrate the grand opening of Wentworth Commons, the City's newest supportive housing development.

The 51-unit facility, located at 11045 S. Wentworth Ave. in the Roseland community, offers 24 efficiency units and 27 family units for low-income and formerly homeless individuals and families.

The \$13 million project furthers the City's continued commitment to creating supportive housing for some of the City's neediest families and is essential to Chicago's Plan to End Homelessness.

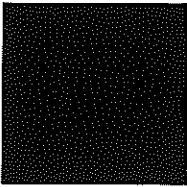
"The 10 year plan recognizes that we will not end homelessness with one action, in one step or with one approach," the Mayor said. "Wentworth Commons, developed by Lakefront Supportive Housing, is an example of the progress we are making as we continue to shift the focus away from shelters and toward preventing homelessness by creating permanent housing and providing residents with the services they need to remain housed."

A key component of the new development is the availability of supportive services such as case management, employment referral, and job training for tenants. This model of supportive housing is widely recognized as an effective tool in helping individuals with special needs gain greater independence.



Wentworth Commons provides 51 units of supportive housing in the Roseland community and has many energy-saving and environmentally friendly features, including solar panels on the roof and UV-reflective windows.





The City invested \$6 million in loans and \$725,009 in low-income housing tax credits that generated \$5.9 million in equity for the construction of the development. Additional funding sources include \$162,000 in donations tax credits and over \$1 million in grants.

The building is awaiting Leadership in Energy and Environmental Design (LEED) certification for the use of environmentally friendly features in its design, construction and operation. Features include solar panels, UV-reflective windows, more effective insulation, water conservation devices and Energy Star appliances.

“By working together to provide safe, affordable homes for families, we are helping to improve the quality of life for our City as a whole,” Daley said. “Through partnerships with local organizations we will continue making strides in our plan to end homelessness.”

Supportive housing development opens in South Loop

In December, Commissioner John G. Markowski joined Alderman Madeline Haithcock (2nd) and others to celebrate the opening of the Studios at 600 South Wabash, a \$16.3 million single-room-occupancy (SRO) supportive housing development built with City assistance in the South Loop.

The eight-story, 169-unit building, located at the corner of Wabash Avenue and Harrison Street, was developed by the Chicago Christian Industrial League and includes housing for homeless individuals and former CHA residents.

The 7,200 square foot structure features first-floor commercial retail space and a rooftop garden. The complex offers tenants with special needs a wide variety of support services, including case management, employment referrals, job training, and substance abuse treatment, designed to assist in the transition from homelessness and to enable them to live as independently as possible.

The City’s Department of Planning and Development acquired the parcel using \$3 million in TIF financing and conveyed the land to the developer. The City also invested \$1,077,971 in low-income housing tax credits, which generated \$8.2 million in equity for the development. Additional funding sources include over \$6 million in financing from the Illinois Housing Development Authority. Other funding partners include the Chicago Housing Authority, Citibank FSB, National Equity Fund, Charter One Bank, Local Initiative Support Corporation, Corporation for Supportive Housing, U.S. Department of Housing and Urban Development and the Chicago Continuum of Care.

The development is an example of Mayor Daley’s commitment to supportive housing, which is the cornerstone of the City’s 10-year Plan to End Homelessness, announced in January 2003. More than 5,000 units of SRO housing have been built, preserved or otherwise supported through City housing programs over the last 16 years.





PROMOTION AND SUPPORT OF HOMEOWNERSHIP

In 2005, DOH expects to commit nearly \$130 million to more than 1,600 households to help them achieve or sustain homeownership. DOH supports the construction of new homes, the acquisition and rehab of deteriorated and abandoned properties, and financing programs for home purchase and rehabilitation.

Through the fourth quarter of 2005, the Department committed more than \$115 million to support 1,920 units, achieving 89% of the annual homeownership unit goal and 116% of the annual homeownership resource allocation goal.

Single Family Rehab and New Construction

In 2005, the Department of Housing committed to the construction of 368 new units of affordable for-sale housing through the New Homes for Chicago and Chicago Partnership for Affordable Neighborhoods (CPAN) programs. These units represent an investment of more than \$6.5 million. See the following page for a map of all the New Homes for Chicago and CPAN developments approved in 2005.

Homeownership Assistance

Boulevard Square residents home for the holidays

In December, Commissioner Markowski presented Christmas baskets to Louis Peoples and Jacqueline Garrett to help them celebrate the holidays with their families in their new homes in the Boulevard Square New Homes for Chicago development, where 28 homes are being built on vacant City-owned lots on the City's South Side.

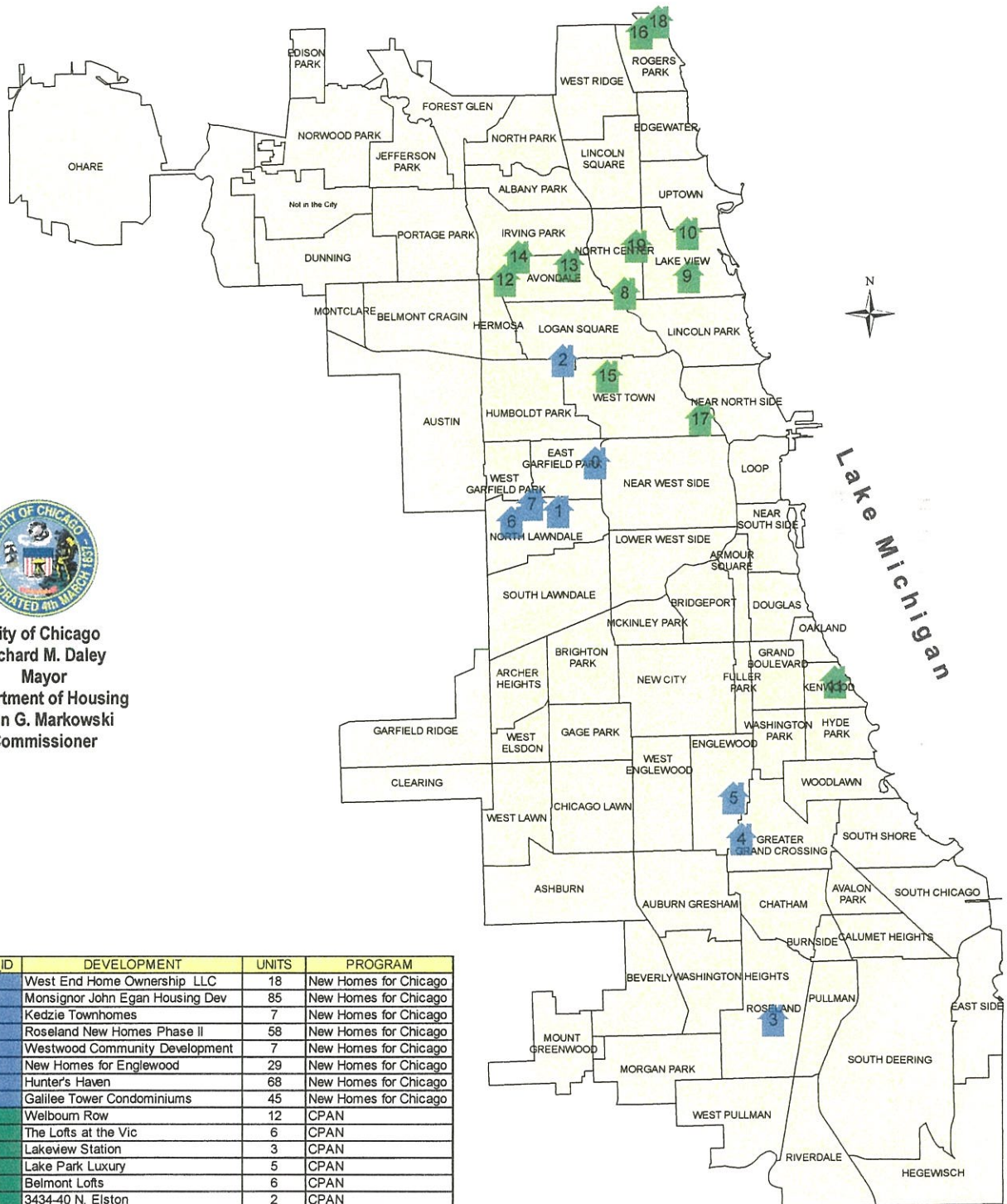
After much hard work and perseverance Peoples, a father of three, purchased his three-bedroom house in the 900 block of West 54th Place three years ago through the City's New Homes for Chicago program with help and support from Neighborhood Housing Services Redevelopment Corporation (NHS) and the Cara Program.

"As a recovering alcoholic and drug addict, I was hanging out on the streets, panhandling—I was lost," Peoples said. "With the help of the Cara program, I purchased a house and learned to become more independent and responsible. Being a homeowner during the holidays allows my family and grandchildren to come over at the same time."



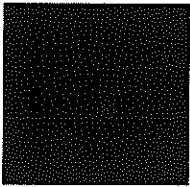
New Homes for Chicago and Chicago Partnership for Affordable Neighborhoods Developments by Community Area

Approved by the City of Chicago in 2005



City of Chicago
Richard M. Daley
Mayor
Department of Housing
John G. Markowski
Commissioner

REF_ID	DEVELOPMENT	UNITS	PROGRAM
0	West End Home Ownership LLC	18	New Homes for Chicago
1	Monsignor John Egan Housing Dev	85	New Homes for Chicago
2	Kedzie Townhomes	7	New Homes for Chicago
3	Roseland New Homes Phase II	58	New Homes for Chicago
4	Westwood Community Development	7	New Homes for Chicago
5	New Homes for Englewood	29	New Homes for Chicago
6	Hunter's Haven	68	New Homes for Chicago
7	Galilee Tower Condominiums	45	New Homes for Chicago
8	Welbourn Row	12	CPAN
9	The Lofts at the Vic	6	CPAN
10	Lakeview Station	3	CPAN
11	Lake Park Luxury	5	CPAN
12	Belmont Lofts	6	CPAN
13	3434-40 N. Elston	2	CPAN
14	3911-21 W. Addison	3	CPAN
15	1456 & 1458 Artesian LLCs	3	CPAN
16	7442 N Rogers LLC	1	CPAN
17	675-693 North Peoria	5	CPAN
18	Beachview Towers	4	CPAN
19	Wolcott Terrace	1	CPAN



The Cara Program, founded in 1991, is an innovative approach to helping homeless and those at risk of homelessness transform their lives. The program's goal is to motivate individuals to become self-sufficient by providing training, job placement and other support services, leading to financial stability and a better life.

Peoples' road to recovery didn't happen overnight. His dream of owning a home was made possible when he took the first step into a rehabilitation program. Once there, he remained motivated and continued to meet the goals and expectations he set for himself. The Cara program helped him find a job, start a budget and save money. With support and encouragement from NHS, he diligently attended classes eager to become a first-time homeowner. His hard work paid off. His commitment to succeed landed him a job at the Palmer House Hilton in Chicago, where recently he was promoted to a supervisor.

In addition to a subsidy of up to \$10,000 to reduce the purchase price of the home, the New Homes program also provides purchase price assistance of up to \$40,000 to qualified low- and moderate-income households.

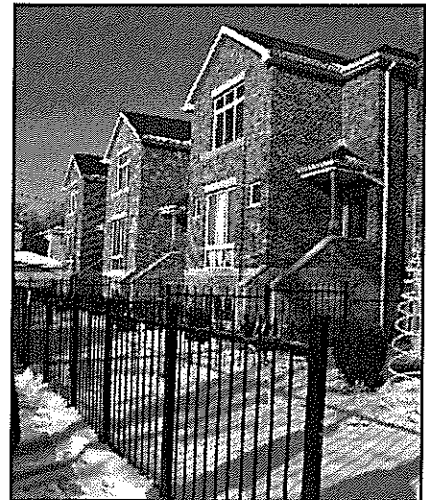
"The purchase price assistance was really helpful," Garrett said. "It would have taken me a lot longer to do this without the assistance. I went through homeownership counseling and got on waiting list."

Garrett is a mother of a six-year-old son and daughter, age 14. The Garrett family previously lived in an apartment, and purchased their new home last September. She feels that by becoming a homeowner, she will be able to afford new and better opportunities for her family.

"This is great. Anyone who can qualify should take advantage of it. My mortgage is actually less than my rent was so it is really worth it in the long run," she added.

The New Homes for Chicago program supports the development of single-story and two-flat homes for purchase by low- and moderate-income families.

Boulevard Square Homes, a New Homes for Chicago development located in the New City community area, provides affordable homeownership opportunities for first time homebuyers.





Updates on Previously Reported Developments

Two New Homes developments break ground in Englewood

In the fourth quarter, ground was broken for two New Homes for Chicago developments in Englewood.

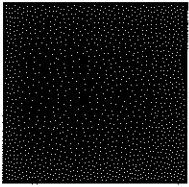
In November, the Junction Grove development, which will bring 29 new affordable single-family homes to the Englewood community, broke ground. Rebirth of Englewood Community Development Corp. will build the homes on 22 City-owned parcels in the area bounded by Marquette Road, 65th Street and Parnell and Normal avenues. The two-story homes will feature four bedrooms and two baths with one parking space and approximately 1,700 square feet of living space.

And in December, Englewood Homes, a new project that will bring 185 affordable single-family homes and two-flats, also broke ground in the Englewood community. Karry L. Young Construction Co. is the developer for the project, which will be built on 49 City-owned and 18 privately held parcels in the area bounded by 58th Street, 63rd Street, Ashland Avenue and Racine Avenue. The development will consist of 141 single-family homes and 44 two-flats.

The single-family homes will have two levels plus an unfinished basement, three bedrooms, two baths and rear-access parking. Sizes will range from 1,312 to 1,696 square feet. The two-flats will offer unfinished basements and parking spaces at the rear of the buildings with separate two- and three-bedroom units each with two baths. The homes will offer 2,255 square feet of living space. All homes will be made affordable to households earning up to 100 percent of area median income.

The New Homes for Chicago program supports the development of single-story and two-flat homes for purchase by low- and moderate-income families. The New Homes for Chicago program provides a direct subsidy of \$10,000 per single-family home and \$30,000 per two-flat to the developer to lower the purchase price of the home.





City-supported development wins award at national ‘green’ building conference

A local nonprofit developer recently was awarded a \$25,000 grant for its New Homes for South Chicago development, where 25 homes using “green” building techniques are being built under the Department of Housing’s New Homes for Chicago program.

The Home Depot Foundation presented an Award of Excellence for Affordable Housing Built Responsibly to the Claretian Associates for combining affordability and green building concepts and energy conservation measures into the building design.

The award ceremony held November 10 at the GreenBuild International Conference & Expo in Atlanta recognized New Homes for South Chicago as the national runner-up in the homeownership category. The winners were selected from projects submitted by nonprofit housing developers throughout the country.

New Homes for South Chicago are constructed with high efficiency mechanical systems and energy efficient appliances, rating them 30 percent better than the Energy Star standard. Solar panels help lower energy costs, reduce fossil fuel consumption, help the environment and protect against power outages. Data modeling has shown that the homes will utilize 50 percent less heating/cooling than that of a typical Chicago home.





IMPROVEMENT AND PRESERVATION OF HOMES

In 2005, the Department of Housing expects to commit over \$21 million to assist over 2,400 households to repair, modify or improve their homes. Through the fourth quarter, DOH has committed \$19 million in resources to support more than 2,600 units.

Elderly resident receives new furnace through Emergency Housing Assistance Program

Through the fourth quarter of 2005, the Department of Housing has assisted 1,069 units of housing through its Emergency Housing Assistance Program (EHAP). In December, Cleveland Turner, 80, received a new furnace through the program, replacing a faulty one that has been in his home since it was purchased in 1975.

When the temperature dropped to single digits in December, Turner's furnace stopped working. Turner then called a friend who took him in temporarily, and together they called 311 to ask for help from the City. Like many who need help, he was referred to the Department of Housing's EHAP program.

"It was so cold in my house, it dipped below the 50 degree mark on my thermostat. It was around 45 degrees," Turner said.

A senior with limited income, Turner said he never would have been able to afford a new furnace. He delighted in his new furnace with a programmable thermostat.

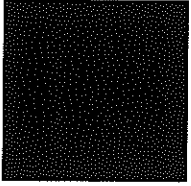
"No way could I afford a furnace," he said. "I am so blessed. I am overwhelmed."

EHAP provides grants to low-income homeowners to repair heating units, roofs and porches in serious disrepair.

To be eligible for EHAP, the building must be owner-occupied. Owners of one- to four-unit buildings in the City of Chicago are eligible and must show they have no means to pay for repairs. The EHAP program also provides homeowners a health and safety package that includes a smoke and carbon monoxide detector, a fire extinguisher and a new flexible gas connector for the kitchen stove.

Programs like EHAP are meant to help Chicagoans minimize the cost of heating their homes, provide long-term energy savings and avoid the serious and unnecessary health and safety dangers of going without heat during the cold winter months.





Grants for home improvement coming to Division/Homan TIF District

An ordinance was also approved that authorizes the Department of Housing to enter into an agreement with Neighborhood Housing Services of Chicago, Inc. (NHS) and Fannie Mae to administer the Division/Homan TIF Neighborhood Improvement Program (TIF-NIP).

The program will offer matching grants of up to \$17,500 to qualified owner/occupants of one-to-four family properties for exterior repairs and limited interior improvements to help rehabilitate their properties. Fannie Mae will provide the up-front financing, and NHS will administer up to \$1 million in grants. The homes must be located within the TIF boundaries.

TIF-NIP has already helped improve the quality of housing in the Bronzeville, Woodlawn, South Chicago, Albany Park, West Garfield and West Humboldt Park communities. In 2005, the Department of Housing committed more than \$2.3 million to assist 284 households through TIF-NIP.



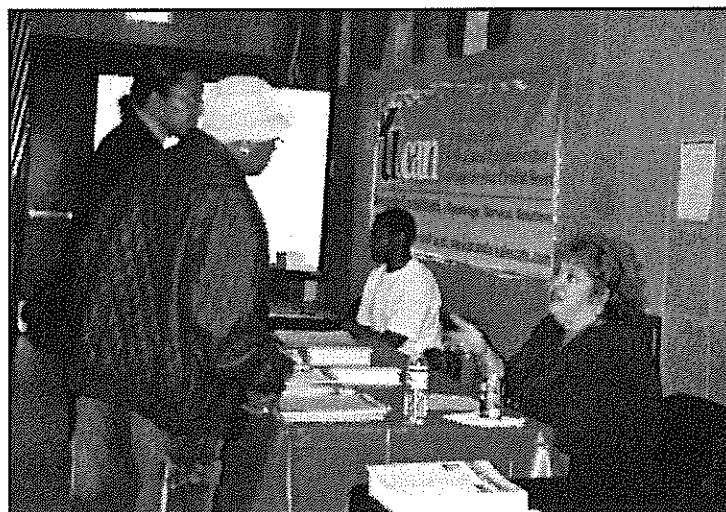
INTRA-CITY COLLABORATION

Rents Right Expo provides info to landlords and tenants

The Chicago Department of Housing and Chicago Rents Right hosted the Second Annual Rents Right Rental Housing Expo, designed to educate Chicagoans about their rental rights and responsibilities. The event was held 9 a.m. to 3 p.m. on Saturday, October 29 at the Westside Technical Institute, 2800 S. Western Ave.

The Expo featured over 50 exhibitors, including government and community agencies, banks, insurance companies, developers of rental housing, property managers and more. The free event also offered bilingual (Spanish and English) seminars for landlords and tenants. The seminars provided information on conflict resolution, housing discrimination, common building code violations and other aspects of rental housing.

Various federal, state and local laws and ordinances protect housing rights. Chicago has a Residential Landlord Tenant Ordinance, which defines the minimum duties of landlords and tenants of residential dwellings. These laws also impose certain restrictions and provide remedies if one party fails to carry out a duty.



Both landlords and tenants were able to get more information on their rental rights and responsibilities at the Rents Right Expo.

For more information on the Chicago Rents Right program or for a summary of the Residential Landlord and Tenant Ordinance, call the hotline at (312) 742-7368 (RENT).

Department hosts Affordable Neighborhoods Expos

In the fourth quarter, the Department of Housing also hosted Affordable Housing Expos in the 20th and 27th Wards in conjunction with Alderman Arenda Troutman (20th) and Alderman Walter Burnett, Jr. (27th). These housing fairs are designed to educate consumers about homeownership and provide the latest information about other affordable housing resources available citywide.

The expos offered one-stop services and comprehensive information on topics such as homebuying and home repair through education and expert advice from participating vendors, including lenders, realtors, nonprofit housing organizations and other City agencies. The events were free to the public and also offered seminars on various topics including first-time homebuyer programs, home maintenance, and credit repair.





Department awards grants to advance Plan to End

Homelessness

In the fourth quarter, the Department of Housing announced grant awards for seven organizations that will assist the City as it continues its progress on the Plan to End Homelessness.

The combined awards total \$800,000 and come from the 2005 allocation of Skyway Funds that were earmarked for the Plan to End Homelessness.

Under the Housing Locator Program, \$300,000 will be made available to grant recipients whose work will facilitate rapid re-housing of homeless individuals and families currently in shelters. Housing locator staff will identify available private market rental units that are or can be made affordable to individuals and families who leave Chicago's homeless shelters.

The organizations awarded grants under the Housing Locator Program are:

- Featherfist: funding for two positions for a collaborative effort with three South Side organizations
- Chicago Christian Industrial League: funding for one position primarily focused on clients served by one organization
- Goodcity NFP (dba Chicago Continuum of Care): awarded three positions for a multi-region approach with 16 organizations, focusing on the West, North and Northwest sides

The Street to Home Initiative is patterned after an initiative by the same name in New York City. The New York initiative has been successful in housing 94 chronically homeless individuals with a 90% housing retention rate, and has contributed to a reduction in street homelessness in New York.

The organizations awarded grants under the Street to Home Initiative are:

- Featherfist: funding to support 15 homeless individuals on the South Side
- Thresholds: funding to support 30 homeless individuals across the city
- Franciscan Outreach Association: funding to support 15 homeless individuals in the downtown area
- Catholic Charities: funding to support 25 homeless individuals in the downtown area
- Heartland Health Outreach: funding to support 15 homeless individuals in the Uptown/Lakeview areas, in collaboration with Inspiration Corporation

The grants will be renewable, not to exceed five years, based on the ability to meet performance outcomes.





ADVOCACY FOR POLICY CHANGE

City Council approves Slum Nuisance Ordinance

This quarter, the City Council approved an ordinance that expands the definition of slum nuisance properties and gives lenders the right to repair the houses or apartment buildings they have financed, or face fines if they refuse.

Buildings targeted under the ordinance would have a history of code violations and neighborhood complaints. Neglectful landlords who fail to abate the dangerous and hazardous conditions within a specified time could be subject to forfeiture of the building.

The ordinance gives lenders the right to take possession of the property to fix violations after an order of forfeiture or assignment is issued. If they fail to fix the property or waive their lien within a specified time, they would be held responsible for code violations.

Owners, owner's agents, property managers, and lenders on properties that have been found to be a public nuisance would be fined \$200 to \$1,000 per day until the nuisance is abated.

The ordinance aims to crack down on offenders and brings together the Departments of Housing, Buildings, Law and Administrative Hearings in a unified effort to force timely improvements to living conditions.

Where feasible, vacant buildings will be assigned to nonprofit developers for rehab and sale as affordable housing. Properties will be identified and rehabilitated through the Troubled Buildings Initiative, which turns buildings into quality affordable housing operated by responsible owners and managers.

Community Land Trust to keep homes affordable long-term

Also this quarter, Mayor Daley introduced an ordinance establishing a Chicago Community Land Trust to ensure that affordable homes and apartments remain affordable when the initial owners sell them.

"This is part of our ongoing commitment to provide high-quality affordable housing for the people of Chicago, so that our city can remain affordable for people of every age, income and background," the Mayor said at a news conference at the new Kedzie Townhomes, 1752–56 N. Milwaukee Avenue.

The seven-unit development will be the first to be part of the Chicago Community Land Trust, which will guarantee that the housing units remain affordable for generations to come.



Kedzie Townhomes was developed through the New Homes for Chicago program by Hispanic Housing Development Corp., which converted a building originally designed as a group home into six four-bedroom town homes with full basements and one two-bedroom apartment for very-low-income families. The units will be sold to families earning less than 60 percent of median income, which means an annual income of no more than \$45,250 for a family of four.

“Yet we continue to face a serious challenge,” the Mayor said. “How do we make the subsidy last beyond the first homebuyer? When the family who first bought the subsidized unit moves out, they are unlikely to sell to a low- or moderate-income family. That’s a step backward in our effort to increase the amount of affordable housing in our city. And the challenge grows larger as the pool of federal affordable housing resources decreases.”

Under the Community Land Trust, the land beneath a home is leased to the homeowner through a long-term renewable ground lease. When the homeowner decides to move, he or she can sell the home for an amount determined by the resale formula set forth in the ground lease.

If the unit is a condominium, the resale formula is set forth in a long-term deed restriction, which works like the ground lease to maintain long-term affordability of the unit.



In December, Mayor Richard M. Daley introduced an ordinance establishing a Chicago Community Land Trust to ensure that affordable homes and apartments remain affordable when the initial owners sell them.





Kedzie Townhomes will be one of the first developments to participate in the Chicago Community Land Trust.

When the Community Land Trust designs the resale formula, it will balance the need to give homeowners a fair return for their investment with the need to keep the price affordable for the next low- or moderate-income buyer.

The Community Land Trust is modeled on the Chicago Low Income Housing Trust Fund. It will be established as a nonprofit corporation with a Board of Directors appointed by the Mayor, with the advice and consent of the City Council. It will be administered and staffed by the Chicago Department of Housing.

Mayor Daley thanked the John D. and Catherine T. MacArthur Foundation for providing a three-year, \$396,000 grant to cover start-up costs for the trust, which is expected to become self-sustaining within three years. The goal is to bring 300 units into the Trust's portfolio during the first three years.

Daley's ordinance would make Chicago the first big city in the country to create a citywide community land trust. The ordinance was prepared in consultation with an advisory group whose members represent community-based and faith-based organizations, as well the legal, financial, and philanthropic sectors of Chicago.





APPENDICES



Department of Housing
2005 ESTIMATES OF PRODUCTION BY INCOME LEVEL

	Budgeted Funds	Additional Funds Available	Total Funds Anticipated	Units by Income Level					Total Units	Per-Unit Cost	
				0-15%	16-30%	31-50%	51-60%	61-80%			81-100%
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS											
MULTI-FAMILY REHAB & NEW CONSTRUCTION											
Multi-family Loans	\$ 39,683,009		\$ 39,683,009	42	157	393	327	15	16	966	\$ 41,100
HOME Multi-family Programs \$ 27,475,476											
CDBG Multi-family Programs \$ 8,581,733											
HODAG Repayment \$ 1,000,000											
Affordable Housing Bond Initiative \$ 1,105,800											
Corporate Fund \$ 1,520,000											
Affordable Rents for Chicago (ARC)	\$ 2,000,000	\$ (266,300)	\$ 1,733,700	13						26	\$ 66,700
TIF Subsidies	\$ 4,973,000		\$ 4,973,000		86	205	209	15	16	547	\$ 9,100
Tax Credit Equity	\$ 77,024,291		\$ 77,024,291	433	204	229	149			1,015	\$ 75,900
Multi-family Mortgage Revenue Bonds	\$ 67,620,758		\$ 67,620,758	344	146	106	362			958	\$ 66,600
City Land (Multi-family)	\$ 2,080,000		\$ 2,080,000			58				58	\$ 35,900
City Fee Waivers (Multi-family)	\$ 665,000		\$ 665,000	42	157	393	327	15	16	966	\$ 700
Illinois Affordable Housing Tax Credit (value of donations)	\$ 2,100,000		\$ 2,100,000		100	57				157	\$ 13,400
RENTAL ASSISTANCE											
Low-Income Housing Trust Fund Rental Subsidy Program	\$ 7,500,000		\$ 7,500,000	1,275	925					2,200	\$ 3,400
SAFETY & CODE ENFORCEMENT											
Heat Receivership	\$ 500,000		\$ 500,000	35	157	363	112	28		695	\$ 700
MULTI-FAMILY BUILDING STABILIZATION											
SRO Refi Rehab	\$ 343,258		\$ 343,258		114					114	\$ 3,000
Troubled Buildings Initiative	\$ 2,000,000		\$ 2,000,000			378	378			756	\$ 2,600
HUD Mark to Market	\$ -		\$ -	100	100					200	\$ -
TIF-NIP (Multi-family)	\$ 1,000,000		\$ 1,000,000		6	119	63	62		250	\$ 4,000
CIC/CDFI Funding	\$ -	\$ 153,500	\$ 153,500		5	25				30	\$ 3,500
SITE ENHANCEMENT											
Site Improvements (Multi-family)	\$ 500,000		\$ 500,000	143	81	167	95	84	15	590	\$ 800
Subtotal	\$207,989,316	\$ (112,800)	\$ 207,876,516	2,427	2,251	2,493	2,022	219	63	9,528	
Less Multiple Benefits				(555)	(727)	(1,449)	(1,145)	(112)	(60)	(4,100)	
Net, Creation and Preservation of Affordable Rental	\$207,989,316	\$ (112,800)	\$ 207,876,516	1,872	1,524	1,044	877	107	3	5,428	
Breakdown of income level distribution, % of net total				34%	28%	19%	16%	2%	0%		

Department of Housing
2005 ESTIMATES OF PRODUCTION BY INCOME LEVEL

	Budgeted Funds	Additional Funds Available	Total Funds Anticipated	Units by Income Level					Total Units	Per-Unit Cost		
				0-15%	16-30%	31-50%	51-60%	61-80%			81-100%	101+ %
TO PROMOTE AND SUPPORT HOMEOWNERSHIP												
<u>SINGLE-FAMILY REHAB & NEW CONSTRUCTION</u>												
New Homes for Chicago	\$ 1,425,000	-	\$ 1,425,000	-	-	-	12	52	45	11	120	\$ 11,900
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ -	\$ -	\$ -	-	-	-	-	83	67	-	150	\$ -
TIF Subsidies	\$ 12,039,066	\$ -	\$ 12,039,066	-	-	-	-	-	72	139	211	\$ 57,100
City Land	\$ 1,000,000	\$ -	\$ 1,000,000	-	-	-	27	116	102	25	270	\$ 3,700
Illinois Affordable Housing Tax Credit (value of donations)	\$ 2,000,000	\$ -	\$ 2,000,000	-	-	-	7	-	-	-	7	\$ 285,700
City Fee Waivers (Single Family)	\$ 250,000	\$ -	\$ 250,000	-	-	-	27	199	169	25	420	\$ 600
<u>SITE ENHANCEMENT</u>												
Site Improvements (Single Family)	\$ 500,000	\$ -	\$ 500,000	-	-	-	13	53	47	12	125	\$ 4,000
<u>ABANDONED PROPERTY TRANSFER PROGRAMS</u>												
Troubled Buildings Initiative (Single Family)	\$ 2,000,000	\$ -	\$ 2,000,000	-	-	20	50	50	-	-	120	\$ 16,700
Chicago Rehab Initiative (HUD Homes, PCT, ACA)	\$ -	\$ -	\$ -	-	-	4	11	10	-	-	25	\$ -
<u>HOMEOWNERSHIP ASSISTANCE</u>												
City Mortgage Program / MCC (SF Mortgage Revenue Bonds)	\$ 75,000,000	\$ -	\$ 75,000,000	-	-	53	67	90	278	137	625	\$ 120,000
Police Home Buyer Assistance	\$ 276,450	\$ -	\$ 276,450	-	-	-	-	-	26	27	53	\$ 5,200
Teacher Home Buyer Assistance	\$ 500,000	\$ -	\$ 500,000	-	-	-	-	-	47	48	95	\$ 5,300
Home Purchase Assistance	\$ 2,750,000	\$ -	\$ 2,750,000	-	-	20	43	32	25	-	120	\$ 22,900
Employer Assisted Housing Program	\$ 250,000	\$ -	\$ 250,000	-	-	-	-	-	25	25	50	\$ 5,000
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	\$ 21,458,000	\$ -	\$ 21,458,000	-	2	29	36	78	63	48	256	\$ 83,800
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	\$ 10,534,000	\$ -	\$ 10,534,000	-	4	16	24	25	16	12	126	\$ 83,600
Subtotal	\$ 129,982,516	\$ -	\$ 129,982,516	4	18	155	317	788	982	509	2,773	
Less Multiple Benefits				-	-	(37)	(136)	(419)	(426)	(105)	(1,123)	
Net, Promotion and Support of Homeownership	\$ 129,982,516	\$ -	\$ 129,982,516	4	18	118	181	369	556	404	1,650	
Breakdown of income level distribution, % of net total												
				0%	1%	7%	11%	22%	34%	25%		
TO IMPROVE AND PRESERVE HOMES												
Emergency Housing Assistance Program (EHAP)	\$ 6,620,000	\$ -	\$ 6,620,000	107	398	475	-	-	-	-	980	\$ 6,800
I-RAIL	\$ 2,392,330	\$ -	\$ 2,392,330	72	223	190	38	16	-	-	539	\$ 4,400
Facade Improvements	\$ 1,124,000	\$ -	\$ 1,124,000	-	35	49	31	36	14	-	165	\$ 6,800
TIF-NIP (Single-family)	\$ 2,500,000	\$ -	\$ 2,500,000	20	41	86	28	36	32	32	275	\$ 9,100
Neighborhood Lending Program: Home Improvement (NHS)	\$ 8,008,000	\$ -	\$ 8,008,000	1	25	40	26	34	19	5	150	\$ 53,400
Rehab Tax Credit	\$ 450,000	\$ -	\$ 450,000	-	-	-	3	14	-	-	30	\$ 15,000
Bungalow Initiative	\$ 800,000	\$ -	\$ 800,000	-	-	105	122	263	168	42	700	\$ 1,100
Subtotal	\$ 21,894,330	\$ -	\$ 21,894,330	200	722	945	248	399	233	92	2,839	
Less Multiple Benefits				-	-	(53)	(61)	(132)	(84)	(21)	(350)	
Net, Improvement and Preservation of Homes	\$ 21,894,330	\$ -	\$ 21,894,330	200	722	893	187	268	149	71	2,489	
Breakdown of income level distribution, % of net total												
				8%	29%	36%	8%	11%	6%	3%		

2005 ESTIMATES OF PRODUCTION BY INCOME LEVEL

	Budgeted Funds	Additional Funds Available	Total Funds Anticipated	Units by Income Level						Total Units	Per-Unit Cost
				0-15%	16-30%	31-50%	51-60%	61-80%	81-100%		
PROGRAMMATIC APPLICATION TBD											
GO Bonds	\$ 2,000,000	\$ -	\$ 2,000,000								
RESOURCE CHALLENGE											
Resource Challenge	\$ 20,000,000	\$ -	\$ 20,000,000	108	108	108	108	54	54	540	\$ 37,000
HOUSING PRODUCTION INITIATIVES: NET TOTAL	\$381,866,162	\$ (112,800)	\$ 381,753,362	2,184	2,372	2,163	1,353	797	762	10,107	
Breakdown of income level distribution, % of net total											
OTHER INITIATIVES				22%	23%	21%	13%	8%	8%	5%	
Delegate Agencies											
Housing Resource Centers	\$2,630,821	\$ -	\$ 2,630,821								
Citywide Resource Centers	\$1,210,821										
Homeownership Housing Counseling Centers	\$408,600										
Professional & Technical Services	\$332,500										
Community Housing Development Organizations (CHDO)	\$678,900										
	Subtotal \$	\$ 735,000	\$ 735,000								
		\$ 3,365,821	\$ 3,365,821								
OPERATING EXPENSES											
Administrative	Subtotal \$	\$ 17,769,448	\$ 17,769,400								
GRAND TOTAL			\$402,888,583								

Department of Housing
2005 ESTIMATES OF PRODUCTION
 Units Accessing Multiple DOH Programs

	% of Units to Receive Multiple Benefits	Units by Income Level						Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS								
<u>MULTI-FAMILY REHAB & NEW CONSTRUCTION</u>								
Multi-family Loans	100%	42	157	393	327	15	16	966
Affordable Rents for Chicago (ARC)		13	13	-	-	-	-	26
TIF Subsidies		-	86	205	209	15	16	547
Tax Credit Equity		-	-	90	31	-	-	121
Multi-family Mortgage Revenue Bonds		344	146	106	175	-	-	771
City Land (Multi-family)	100%	-	-	58	-	-	-	58
City Fee Waivers (Multi-family)	100%	42	157	393	327	15	16	966
Illinois Affordable Housing Tax Credit (value of donations)	100%	-	100	57	-	-	-	157
<u>MULTI-FAMILY BUILDING STABILIZATION</u>								
CIC/CDFI Funding	50%	-	3	13	-	-	-	16
<u>SITE ENHANCEMENT</u>								
Site Improvements	80%	114	65	134	76	67	12	472
Subtotal		555	727	1,449	1,145	112	60	4,100
TO PROMOTE AND SUPPORT HOMEOWNERSHIP								
<u>SINGLE-FAMILY REHAB & NEW CONSTRUCTION</u>								
City Land	100%	-	-	-	27	116	102	270
City Fee Waivers (Single Family)	100%	-	-	-	27	199	169	420
Illinois Affordable Housing Tax Credit (value of donations)	100%	-	-	-	7	-	-	7
<u>HOME BUYER ASSISTANCE</u>								
City Mortgage Program (SF Mortgage Revenue Bonds)	33%	-	-	17	22	30	92	206
Home Purchase Assistance	100%	-	-	20	43	32	25	120
<u>SITE ENHANCEMENT</u>								
Site Improvements	80%	-	-	-	10	42	38	100
Subtotal		-	-	37	136	419	426	1,123
TO IMPROVE AND PRESERVE HOMES								
Bungalow Initiative	50%	-	-	53	61	132	84	350
Subtotal		-	-	53	61	132	84	350
<u>PROGRAMMATIC APPLICATION TBD</u>								
GO Bonds		555	727	1,539	1,342	663	570	5,573
GRAND TOTAL								

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
 January 1 - December 31, 2005

	Total Funds Anticipated	2005 COMMITMENTS					Year to Date	% of Goal	2005 UNITS SERVED					Projected Units	% of Goal	Year to Date
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year to Date			First Quarter	Second Quarter	Third Quarter	Fourth Quarter				
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS																
MULTI-FAMILY REHAB & NEW CONSTRUCTION																
Multi-family Loans	\$ 39,683,009	\$ 17,135,905	\$ 7,482,463	\$ 2,757,716	\$ 23,223,584	\$ 50,599,668	127.51%	966	579	105	55	583	1,322	136.85%		
Affordable Rents for Chicago (ARC)	\$ 1,733,700	\$ 883,001	\$ 271,799	\$ 578,900	\$ -	\$ 1,733,700	100.00%	26	16	6	6	-	28	107.69%		
TIF Subsidies	\$ 4,973,000	\$ 1,900,000	\$ 2,554,000	\$ -	\$ 5,820,000	\$ 10,274,000	206.60%	547	162	153	-	187	502	91.77%		
Tax Credit Equity	\$ 77,024,291	\$ 17,563,832	\$ 36,883,801	\$ 6,015,538	\$ 19,453,533	\$ 79,920,704	103.76%	1,015	275	529	55	334	1,193	117.54%		
Multi-family Mortgage Revenue Bonds	\$ 67,620,758	\$ 22,620,758	\$ 35,000,000	\$ -	\$ 30,000,000	\$ 87,620,758	129.58%	958	427	344	-	289	1,060	110.65%		
City Land (Multi-family)	\$ 2,080,000	\$ 935,000	\$ 5,680,000	\$ -	\$ 500,000	\$ 7,115,000	342.07%	58	15	153	-	68	236	406.90%		
City Fee Waivers (Multi-family)	\$ 665,000	\$ 252,863	\$ 127,465	\$ 37,895	\$ 401,687	\$ 819,910	123.29%	966	367	185	55	588	1,190	123.19%		
Illinois Affordable Housing Tax Credit (value of donations)	\$ 2,100,000	\$ 1,260,000	\$ 853,000	\$ -	\$ 625,750	\$ 2,738,750	130.42%	157	100	57	-	113	270	171.97%		
Affordable Requirements Ordinance (Multi-family)	\$ -	\$ -	\$ 2,946,000	\$ 400,000	\$ -	\$ 3,346,000							32			
RENTAL ASSISTANCE																
Low-income Housing Trust Fund Rental Subsidy Program	\$ 7,500,000	\$ 7,474,682	\$ (300)	\$ 223,173	\$ 224,528	\$ 7,922,083	105.63%	2,200	2,038	(2)	29	32	2,097	95.32%		
SAFETY & CODE ENFORCEMENT																
Heat Receivership	\$ 500,000	\$ -	\$ -	\$ -	\$ 159,556	\$ 159,556	31.91%	695	102	-	-	56	158	22.73%		
MULTI-FAMILY BUILDING STABILIZATION																
SRO Refi Rehab	\$ 343,258	\$ 186,427	\$ -	\$ 100,000	\$ 62,000	\$ 348,427	101.51%	114	104	-	87	88	279	244.74%		
Troubled Buildings Initiative	\$ 2,000,000	\$ 381,415	\$ 368,098	\$ 292,254	\$ -	\$ 1,041,766	52.09%	756	273	192	78	157	700	92.59%		
HUD Mark to Market/Preservation of Section 8 Units	\$ -	\$ 333,217	\$ 5,184,546	\$ -	\$ 2,280,000	\$ 7,797,763		200	92	96	42	57	287	143.50%		
Property Stabilization Fund	\$ -	\$ -	\$ 650,793	\$ -	\$ -	\$ 650,793		-	-	-	-	-	158			
TIF-NIP (Multi-family)	\$ 1,000,000	\$ -	\$ -	\$ -	\$ 421,470	\$ 421,470	42.15%	250	-	-	-	60	60	24.00%		
CIC/CDFI Funding	\$ 153,500	\$ 231,000	\$ -	\$ -	\$ -	\$ 231,000	150.49%	30	51	-	-	-	51	170.00%		
SITE ENHANCEMENT																
Site Improvements (Multi-family)	\$ 500,000	\$ -	\$ 232,000	\$ 157,000	\$ 194,000	\$ 583,000	116.60%	590	-	292	306	245	843	142.88%		
Subtotal	\$ 207,876,516	\$ 71,158,100	\$ 98,235,665	\$ 10,562,476	\$ 83,368,108	\$ 263,324,348		9,578	4,601	2,280	733	2,852	10,466			
Less Multiple Benefits								(4,100)	(1,501)	(1,482)	(360)	(1,951)	(5,294)			
Net Creation and Preservation of Affordable Rental	\$ 207,876,516	\$ 71,158,100	\$ 98,235,665	\$ 10,562,476	\$ 83,368,108	\$ 263,324,348	126.67%	5,478	3,100	798	373	901	5,172	95.28%		

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
 January 1 - December 31, 2005

	Total Funds Anticipated	2005 COMMITMENTS					Projected Units	2005 UNITS SERVED					% of Goal	
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year to Date		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Year to Date		
TO PROMOTE AND SUPPORT HOMEOWNERSHIP														
SINGLE-FAMILY REHAB & NEW CONSTRUCTION														
New Homes for Chicago	\$ 1,425,000	\$ 180,000	\$ 3,080,000	\$ 450,000	\$ -	\$ -	\$ 3,710,000	120	18	254	45	317	264.17%	
HomesStart II	\$ -	\$ 988,000	\$ 718,000	\$ 1,069,000	\$ 110,000	\$ -	\$ 2,885,000	150	22	-	-	22	34.00%	
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ 12,039,066	\$ 15,539,066	\$ 11,457,000	\$ -	\$ -	\$ -	\$ 26,996,066	211	340	121	13	51	218.48%	
TIF Subsidies	\$ 1,000,000	\$ 349,000	\$ 2,840,000	\$ 260,000	\$ -	\$ -	\$ 3,449,000	270	67	368	57	492	182.22%	
City Land	\$ 2,000,000	\$ -	\$ 2,069,400	\$ -	\$ -	\$ -	\$ 2,069,400	7	-	7	-	7	100.00%	
Illinois Affordable Housing Tax Credit (value of donations)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	-	
Affordable Requirements Ordinance (Single Family)	\$ 10,300,000	\$ 10,300,000	\$ 6,300,000	\$ 4,490,395	\$ 12,689,000	\$ 33,779,395	\$ 33,779,395	420	28	41	44	78	135.24%	
City Fee Waivers (Single Family)	\$ 250,000	\$ 76,312	\$ 227,328	\$ 48,230	\$ 689	\$ 352,559	\$ 352,559	420	106	391	70	1	568	
SITE ENHANCEMENT														
Site Improvements (Single Family)	\$ 500,000	\$ -	\$ 141,000	\$ 98,000	\$ 88,000	\$ -	\$ 327,000	125	-	70	68	29	167	133.60%
ABANDONED PROPERTY TRANSFER PROGRAMS														
Troubled Buildings Initiative (Single Family)	\$ 2,000,000	\$ 914,922	\$ 377,303	\$ 262,287	\$ -	\$ -	\$ 1,554,512	120	55	17	30	15	117	97.50%
Chicago Rehab Initiative (HUD Homes, PCT, ACA)	\$ -	\$ 44,376	\$ 290,000	\$ -	\$ -	\$ -	\$ 334,376	25	3	9	1	1	14	56.00%
HOMEOWNERSHIP ASSISTANCE														
City Mortgage/Tax Smart MCC (SF Mortgage Revenue Bonds)	\$ 75,000,000	\$ 1,589,247	\$ 3,775,603	\$ 7,054,254	\$ 8,774,851	\$ 21,193,954	\$ 21,193,954	625	10	24	44	53	131	20.96%
Police Home Buyer Assistance	\$ 276,450	\$ 25,000	\$ 74,000	\$ 30,000	\$ 37,500	\$ 166,500	\$ 166,500	53	5	21	10	13	49	92.45%
Teacher Home Buyer Assistance	\$ 500,000	\$ -	\$ 99,400	\$ 164,250	\$ 138,450	\$ 402,100	\$ 402,100	95	-	28	45	39	112	117.89%
Home Options	\$ -	\$ 12,000	\$ 48,000	\$ 12,000	\$ 24,000	\$ 96,000	\$ 96,000	-	1	4	1	2	8	-
Home Purchase Assistance	\$ 2,750,000	\$ 279,701	\$ 478,552	\$ 610,504	\$ 749,174	\$ 2,117,931	\$ 2,117,931	120	18	13	26	29	86	71.67%
Employer Assisted Housing Program	\$ 250,000	\$ -	\$ -	\$ 205,000	\$ -	\$ 205,000	\$ 205,000	50	-	-	113	-	113	226.00%
Neighborhood Lending Program: Purchase/Rehab (NHS)	\$ 21,458,000	\$ 4,469,626	\$ 3,836,584	\$ 4,590,808	\$ 2,487,479	\$ 15,384,497	\$ 15,384,497	256	52	50	60	37	199	77.73% #
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	\$ 10,534,000	\$ 733,498	\$ 865,684	\$ 796,176	\$ 515,220	\$ 2,910,578	\$ 2,910,578	126	7	13	11	12	43	34.13% #
Subtotal	\$ 129,982,516	\$ 35,500,748	\$ 36,677,854	\$ 20,140,904	\$ 25,614,363	\$ 117,933,869	\$ 117,933,869	2,773	753	1,447	638	310	3,148	
Less: Multiple Benefits								(1,123)	(150)	(714)	(293)	(71)	(1,228)	
Net: Promotion and Support of Homeownership	\$ 129,982,516	\$ 35,500,748	\$ 36,677,854	\$ 20,140,904	\$ 25,614,363	\$ 115,197,838	\$ 115,197,838	1,650	603	733	345	239	1,920	116.37%

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
 January 1 - December 31, 2005

	Total Funds Anticipated	2005 COMMITMENTS					Year to Date	% of Goal	2005 UNITS SERVED				Year to Date	% of Goal
		First Quarter	Second Quarter	Third Quarter	Fourth Quarter	Projected Units			First Quarter	Second Quarter	Third Quarter	Fourth Quarter		
TO IMPROVE AND PRESERVE HOMES														
Emergency Housing Assistance Program (EHAP)	\$ 6,620,000	\$ 2,138,704	\$ 2,532,895	\$ 660,161	\$ 1,135,512	\$ 6,467,272	97.69%	980	430	344	86	209	1,069	109.08%
H-RAIL	\$ 2,392,330	\$ 118,170	\$ 342,693	\$ 527,025	\$ 1,174,487	\$ 2,162,375	90.39%	539	40	116	100	271	527	97.77%
Facade Improvements	\$ 1,124,000	\$ 380,000	\$ 345,000	\$ 284,000	\$ 125,000	\$ 1,134,000	100.89%	165	73	63	45	22	203	123.03%
TIF-NIP (Single-family)	\$ 2,500,000	\$ 340,463	\$ 972,660	\$ 571,435	\$ 449,851	\$ 2,334,409	93.38%	275	38	121	70	55	284	103.27%
Neighborhood Lending Program: Home Improvement (NHS)	\$ 8,008,000	\$ 1,365,685	\$ 1,101,203	\$ 1,496,445	\$ 1,610,168	\$ 5,573,501	69.60%	150	22	27	34	30	113	75.33%
Rehab Tax Credit	\$ 450,000	\$ -	\$ -	\$ 35,000	\$ 52,923	\$ 87,923	19.54%	30	-	-	1	2	3	10.00%
Bungalow Initiative	\$ 800,000	\$ 308,406	\$ 308,106	\$ 350,994	\$ 335,731	\$ 1,303,237	162.90%	700	217	237	243	231	928	132.57%
Subtotal	\$ 21,894,330	\$ 4,651,428	\$ 5,602,557	\$ 3,925,060	\$ 4,883,671	\$ 19,062,716		2,839	820	908	579	870	3,127	
Less Multiple Benefits								(350)	(109)	(118)	(122)	(115)	(464)	
Net, Improvement and Preservation of Homes	\$ 21,894,330	\$ 4,651,428	\$ 5,602,557	\$ 3,925,060	\$ 4,883,671	\$ 19,062,716	87.07%	2,489	711	790	457	705	2,663	106.99%
PROGRAMMATIC APPLICATION TBD														
GO Bonds	\$ 2,000,000	\$ -	\$ 750,000	\$ 1,200,000	\$ -	\$ 1,950,000		-	-	58	16	-	74	
Less Multiple Benefits								-	-	(58)	-	-	(58)	
Net, Programmatic Application TBD	\$ 2,000,000	\$ -	\$ 750,000	\$ 1,200,000	\$ -	\$ 1,950,000	97.50%	-	-	-	16	-	16	
RESOURCE CHALLENGE														
Resource Challenge	\$ 20,000,000							540						
NET GRAND TOTAL	\$ 381,753,362	\$ 111,310,276	\$ 141,266,076	\$ 35,828,439	\$ 113,866,142	\$ 399,534,902	104.66%	10,107	4,414	2,321	1,191	1,845	9,771	96.67%

* Dollars committed amounts for both Troubled Buildings Initiatives have been revised due to reflect actual expenses per invoices received.

** The dollars and units counted here represent activity that was undercounted in previous years.

*** Second and third quarter numbers revised to correct for reporting errors.

DOH invests \$2.36 million in the Neighborhood Lending Program, which has a total budget of \$40 million. The remainder is leveraged by DOH's investment.

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
 January 1 - December 31, 2005

	Units by Income Level						Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS							
<u>MULTI-FAMILY REHAB & NEW CONSTRUCTION</u>							
Multi-family Loans	34	307	441	510	30	-	1,322
Affordable Rents for Chicago (ARC)	15	13	-	-	-	-	28
TIF Subsidies	6	153	158	185	-	-	502
Tax Credit Equity	385	194	335	279	-	-	1,193
Multi-family Mortgage Revenue Bonds	373	223	90	374	-	-	1,060
City Land (Multi-family)	-	111	118	7	-	-	236
City Fee Waivers (Multi-family)	47	337	441	335	30	-	1,190
Illinois Affordable Housing Tax Credit (value of donations)	29	85	136	20	-	-	270
Affordable Requirements Ordinance (Multi-family)	-	-	-	20	12	-	32
<u>RENTAL ASSISTANCE</u>							
Low-Income Housing Trust Fund Rental Subsidy Program	1,219	878	-	-	-	-	2,097
<u>SAFETY & CODE ENFORCEMENT</u>							
Heat Receivership	8	36	82	26	6	-	158
<u>MULTI-FAMILY BUILDING STABILIZATION</u>							
SRO Refi Rehab	-	279	-	-	-	-	279
Troubled Buildings Initiative	-	-	700	-	-	-	700
HUD Mark to Market/Preservation of Section 8 Units	230	-	-	-	57	-	287
Property Stabilization Fund	1	6	122	29	-	-	158
TIF-NIP (Multi-family)	-	1	29	15	15	-	60
CIC/CDFI Funding	-	22	23	6	-	-	51
<u>SITE ENHANCEMENT</u>							
Site Improvements	203	116	240	135	121	22	843
Subtotal	2,550	2,761	2,915	1,941	271	22	10,466
(less Multiple Benefits)	(644)	(1,318)	(1,587)	(1,566)	(157)	(18)	(5,294)
Net, Creation and Preservation of Affordable Rental	1,906	1,443	1,328	375	114	(18)	5,172
% of category subtotal	37%	28%	26%	7%	2%	-5%	0%

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
 January 1 - December 31, 2005

	Units by Income Level							Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %	
<u>TO PROMOTE AND SUPPORT HOMEOWNERSHIP</u>								
<u>SINGLE-FAMILY REHAB & NEW CONSTRUCTION</u>								
New Homes for Chicago	-	-	-	7	97	139	74	317
HomeStart II	-	-	-	-	-	4	18	22
Chicago Partnership for Affordable Neighborhoods (CPAN)	-	-	-	9	28	14	-	51
TIF Subsidies	-	-	-	-	19	127	315	461
City Land	-	-	-	30	133	164	165	492
Illinois Affordable Housing Tax Credit (value of donations)	-	-	-	7	-	-	-	7
Affordable Requirements Ordinance (Single Family)	18	-	-	37	42	91	3	191
City Fee Waivers (Single-family)	-	-	-	37	172	194	165	568
<u>SITE ENHANCEMENT</u>								
Site Improvements	-	-	-	17	71	63	16	167
<u>ABANDONED PROPERTY TRANSFER PROGRAMS</u>								
Troubled Buildings Initiative (Single Family)*	-	3	9	5	29	4	-	117
Chicago Rehab Initiative (HUD Homes, PCT, ACA)	-	-	5	2	7	-	-	14
<u>HOMEOWNERSHIP ASSISTANCE</u>								
City Mortgage Program / MCC (SF Mortgage Revenue Bonds)	-	-	10	7	28	50	36	131
Police Homebuyer Assistance	2	-	-	-	-	10	37	49
Teacher Homebuyer Assistance	-	-	1	1	22	43	45	112
Home Options	-	-	4	2	2	-	-	8
Home Purchase Assistance	4	4	14	24	40	-	-	86
Employer Assisted Housing Program	-	-	-	-	-	113	-	113
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	-	5	21	15	57	39	62	199
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	2	5	14	3	13	4	2	43
Subtotal	26	17	78	203	760	1,059	938	3,148
(less Multiple Benefits)	(4)	(4)	(17)	(77)	(375)	(469)	(282)	(1,228)
Net, Promotion and Support of Homeownership	22	13	61	126	385	590	656	1,920
% of category subtotal	1%	1%	3%	7%	20%	31%	34%	

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
 January 1 - December 31, 2005

	Units by Income Level							Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %	
TO IMPROVE AND PRESERVE HOMES								
Emergency Housing Assistance (EHAP)	86	419	564	-	-	-	-	1,069
H-RAIL	79	247	149	33	19	-	-	527
Facade Improvements	-	37	61	26	55	13	11	203
TIF-NIP (Single-family)	23	71	81	38	59	12	-	284
Neighborhood Lending Program: Home Improvement (NHS)	11	10	28	16	30	5	13	113
Rehab Tax Credit	-	-	1	1	1	-	-	3
Bungalow Initiative	-	-	141	161	348	222	56	928
Subtotal	199	784	1,025	275	512	252	80	3,127
(less Multiple Benefits)	-	-	(71)	(81)	(174)	(111)	(28)	(464)
Net, Improvement and Preservation of Homes	199	784	955	195	338	141	52	2,663
% of category subtotal	7%	29%	36%	7%	13%	5%	2%	
PROGRAMMATIC APPLICATION TBD								
GO Bonds	16	-	-	-	16	42	-	74
(less Multiple Benefits)	-	-	-	-	(16)	(42)	-	(58)
Net, Programmatic Application TBD	16	-	-	-	-	-	-	16
% of category subtotal	0	-	-	-	22%	57%	-	74
NET GRAND TOTAL	2,127	2,240	2,343	696	837	714	704	9,771
	22%	23%	24%	7%	9%	7%	7%	

* Includes 67 units for which the income group served is not yet determined.

Department of Housing
2005 UNITS ACCESSING MULTIPLE DOH PROGRAMS

	% of Units to Receive Multiple Benefits	Units by Income Level					81-100%	101+ %	Total Units	Funding Source Under Which Units Were Initially Counted
		0-15%	16-30%	31-50%	51-60%	61-80%				
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS										
MULTI-FAMILY REHAB & NEW CONSTRUCTION										
Multi-family Loans										
Hilliard Homes Phase II	100%	152	-	-	175	-	-	327	2001 Tax Credit Equity	
Senior Suites of Chatham	100%	13	38	33	33	-	-	90	2005 Tax Credit Equity	
Oakwood Shores Apartments	100%	57	52	47	47	-	-	162	2004 Tax Credit Equity	
Praise Apartments	100%	-	-	29	3	-	-	32	2005 Tax Credit Equity	
La Estancia	100%	-	-	57	-	-	-	57	2005 Tax Credit Equity	
Archer Avenue Senior Residences	100%	-	-	55	-	-	-	55	2005 Tax Credit Equity	
Fountain View Apartments	100%	-	14	18	13	-	-	45	2005 Tax Credit Equity	
Lincoln Village Senior Apartments	100%	-	-	41	61	-	-	102	2005 Tax Credit Equity	
Robert Taylor Phase AI (Legends South)	100%	-	71	47	33	30	-	181	2004 Tax Credit Equity	
1818 W. Peterson	100%	-	-	49	138	-	-	187	2004 Tax Credit Equity	
Affordable Rents for Chicago (ARC)	100%	15	13	-	-	-	-	28	2005 Tax Credit Equity	
TIF Subsidies										
Oakwood Shores Apartments	100%	6	57	52	47	-	-	162	2004 Tax Credit Equity	
Near North SRO	100%	-	96	-	-	-	-	96	2005 Tax Credit Equity	
La Estancia	100%	-	-	57	-	-	-	57	2005 Tax Credit Equity	
1818 W. Peterson	100%	-	-	49	138	-	-	187	2005 Tax Credit Equity	
Tax Credit Equity										
Senior Suites of Bridgeport	100%	-	-	54	31	-	-	85	2004 Tax Credit Equity	
Multi-family Mortgage Revenue Bonds										
Stateway Phase 1B	100%	29	71	-	-	-	-	100	2005 Tax Credit Equity	
Hilliard Homes Phase II	100%	-	152	-	175	-	-	327	2001 Tax Credit Equity	
Chicago Housing Authority/Harrison Courts, Lathrop Elderly, and Loomis Courts	100%	344	-	-	-	-	-	327	2005 Tax Credit Equity	
1818 W. Peterson	100%	-	-	49	138	-	-	187	2005 Tax Credit Equity	
Lincoln Village Senior Apartments	100%	-	-	41	61	-	-	102	2005 Tax Credit Equity	
City Land (Multi-family)										
Near North SRO	100%	-	96	-	-	-	-	96	2005 Tax Credit Equity	
La Estancia	100%	-	-	57	-	-	-	57	2005 Tax Credit Equity	
Roosevelt Place	100%	-	-	61	7	-	-	68	2005 MF Loans	
City Fee Waivers (Multi-family)	100%	47	337	441	335	30	-	1,190	2005 Tax Credit Equity	
Illinois Affordable Housing Tax Credit (value of donations)	100%	29	85	136	20	-	-	270	2005 Tax Credit Equity, MF Loans	
MULTI-FAMILY BUILDING STABILIZATION										
CIC/CDFI Funding	50%	-	11	12	3	-	-	26		
SITE ENHANCEMENT										
Site Improvements	80%	162	93	192	108	97	18	674		
Subtotal		644	1,318	1,587	1,566	157	18	5,294		

2005 UNITS ACCESSING MULTIPLE DOH PROGRAMS

	% of Units to Receive Multiple Benefits	Units by Income Level					Total Units	Funding Source Under Which Units Were Initially Counted		
		0-15%	16-30%	31-50%	51-60%	61-80%			81-100%	101+ %
TO PROMOTE AND SUPPORT HOMEOWNERSHIP										
<u>SINGLE-FAMILY REHAB & NEW CONSTRUCTION</u>										
City Land	100%	-	-	-	-	97	125	92	314	
City Fee Waivers (Single Family)		-	-	-	37	172	194	165	568	
<u>HOMEOWNERSHIP ASSISTANCE</u>										
City Mortgage/Tax Smart MCC	33%	-	-	3	2	9	17	12	43	
Home Purchase Assistance	100%	4	4	14	24	40	-	-	86	
Employer Assisted Housing		-	-	-	-	-	83	-	83	
<u>SITE ENHANCEMENT</u>										
Site Improvements	80%	-	-	-	14	57	50	13	134	
	Subtotal	4	4	17	77	375	469	282	1,228	
TO IMPROVE AND PRESERVE HOMES										
Bungalow Initiative	50%	-	-	71	81	174	111	28	464	
	Subtotal	-	-	71	81	174	111	28	464	
<u>PROGRAMMATIC APPLICATION TBD</u>										
GO Bonds		-	-	-	-	-	-	-	-	
	GRAND TOTAL	648	1,322	1,675	1,723	706	598	314	6,986	

Department of Housing Update on Progress on Five-Year Affordable Housing Plan

	TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS		TO PROMOTE AND SUPPORT HOMEOWNERSHIP		TO IMPROVE AND PRESERVE HOMES		PROGRAMMATIC INITIATIVES (G.O. BOND & RESOURCE CHALLENGE)		OTHER INITIATIVES (DELEGATE AGENCIES, etc.)		OPERATING EXPENSES
	\$ Committed	Units Assisted	\$ Committed	Units Assisted	\$ Committed	Units Assisted	\$ Committed	Units Assisted	\$ Committed	Units Assisted	
2004	\$263,934,726	7,242	\$74,851,242	1,193	\$20,265,459	2,685	\$2,056,055	0	\$2,978,809		\$15,935,063
2005	\$263,324,348	5,172	\$115,197,838	1,920	\$19,062,716	2,663	\$1,950,000	16	\$2,788,477		\$12,839,341
Adjustments*	\$0	-2,247	\$0	-39	\$0	0	\$0	0	\$0		\$0
TOTAL	\$527,259,074	10,167	\$190,049,080	3,074	\$39,328,175	5,348	\$4,006,055	16	\$5,767,286		\$28,774,404

2004 & 2005 Grand Total \$ Committed \$795,184,074
 2004 & 2005 Grant Total Units Assisted 18,605

Five-Year Plan \$ Commitment Goal \$1,880,000,000
 Five-Year Plan Units Assisted Goal 48,085

Percent \$ Committed at 2-year Point 42%
 Percent Units Assisted at 2-year Point 39%

* The Adjustments line accounts for developments that were inadvertently double-counted in either 2004, as well as projects that may have been approved in a previous year, but were later cancelled. The line also accounts for units assisted through the Chicago Low Income Housing Trust Fund Rental Subsidy Program, which are counted in the first year of the Plan, but then need to be subtracted so we are not double-counting them each year. Projects inadvertently double-counted in 2004 are Madden Wells Phase 1B (162 units), Spaulding Apartments (36 units), and Revelation Pointe (39 single-family units). Mission Metamorphosis (10 units) was cancelled in 2004. The number of CLHIF Rental Subsidy units to be accounted for is 2,039.

CITY OF CHICAGO DEPARTMENT OF HOUSING
SUMMARIES OF APPROVED MULTI-FAMILY DEVELOPMENTS
FOURTH QUARTER 2005

ATTACHMENTS

Roosevelt Place
Intercommunity Housing Corporation
1401 W. Roosevelt Rd.

6000 N. Ravenswood
Ravenswood Senior Corporation (G&A Development)
6000 N. Ravenswood

Legends South
Dearborn Root LP
40th & State St.

Fountain View Apartments
Lawndale Christian Development Corporation
3718-28 W. Douglas Blvd. & 1331-39 S. Independence Blvd.

Lincoln Village Senior Apartments
Perlmark Realty Corporation
6055 N. Lincoln

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER 2005

BORROWER/DEVELOPER: Roosevelt Place, LP

FOR PROFIT/NOT-FOR-PROFIT: For profit

PROJECT NAME AND ADDRESS: Roosevelt Place
1401 W. Roosevelt Road

WARD/ALDERMAN: 2nd/Madeline Haithcock

COMMUNITY AREA: Near West Side

CITY COUNCIL APPROVAL: November 1, 2005

TYPE OF PROJECT: New construction of 68-units of affordable housing for low-income seniors living independently.

DOH LOAN: \$1,300,000 in HOME funding

Rate: 3% accrued, unamortized

Term of Loan: 30 years

Repayment: No repayment during the term of the loan. Repayment will be due as a balloon payment at maturity, sale or refinancing.

Security: Second mortgage

DONATIONS TAX CREDITS: DOH Reservation: \$640,915
Equity Generated: \$400,000

CITY LAND: The city is selling a lot appraised at \$700,000 to the developer for \$200,000, a write-down of \$500,000.

UNIT MIX/RENTS:

Type	Number	Monthly Rent	Income Levels Served
1-bedroom	15	\$460	31-50% AMI
1-bedroom	12	\$560	31-50% AMI
1-bedroom	29	\$630	31-50% AMI
1-bedroom	6	\$750	51-60% AMI
2-bedroom	1	\$550	31-50% AMI
2-bedroom	4	\$750	31-50% AMI
2-bedroom	1	\$875	51-60% AMI
Total	68		

Utilities: Tenants will pay for cooking and other electric; owner will pay for heat.

Project Summary
Roosevelt Place
Page Two

PROJECT COSTS

Project Costs	Amount	Per Unit	Percent of Project
Acquisition	\$200,000	\$2,941	2%
Construction	\$8,906,968	\$130,985	80%
Soft Costs	\$1,568,857	\$23,071	14%
Developer's Fee	\$493,093	\$7,251	4%
Total	\$11,168,918	\$164,248	100%

PROJECT FINANCING

Source of Funds	Amount	Position	Rate	Term	Per Unit	Percent of Project
Enterprise Mortgage Investments, Inc.	\$1,700,000	1st	7.15%	30	\$25,000	15.2%
DOH Loan	\$1,300,000	2 nd	3%	30	\$19,118	11.6%
Alliant/LIHTC Equity*	\$7,368,918	Equity	NA	NA	\$108,366	66%
Alliant/DTC Equity	\$400,000	Equity	NA	NA	\$5,882	3.6%
General Partner	\$400,000	Equity	NA	NA	\$5,882	3.6%
Total	\$11,168,918				\$164,248	100%

*LIHTCs in the amount of \$786,516 provided by IHDA.

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER 2005

BORROWER/DEVELOPER: Ravenswood Senior Corporation

FOR PROFIT/NOT-FOR-PROFIT: For profit

PROJECT NAME AND ADDRESS: 1818 W. Peterson
1818 W. Peterson/6000 N. Ravenswood

WARD/ALDERMAN: 40th/Patrick O'Connor

COMMUNITY AREA: West Ridge

CITY COUNCIL APPROVAL: November 1, 2005

TYPE OF PROJECT: New construction of a nine story building containing 187 units of senior citizens housing.

DOH TAX-EXEMPT BONDS: \$20 million

DOH LOAN: \$6,000,000
Rate: 2%
Term of Loan: 40 years
Repayment: No annual or monthly debt payments. Interest will accrue at 2% simple interest for the term of the loan. Principal and accrued interest is due at maturity or at sale or refinance.

Security: Mortgage

DOH TAX CREDITS: DOH Reservation: \$1,016,743 (4% credits generated from bonds)
Equity/Price: \$9,963,000 / \$.98/dollar
Syndicator: Related Capital Company

TAX INCREMENT FINANCING: \$5,820,000, in the form of a pay-as-you-go reimbursement

UNIT MIX/RENTS:

Type	Number	Monthly Rent	Income Levels Served
Studio	16	\$595	31-50% AMI
1-bedroom	30	\$680	31-50% AMI
1-bedroom	120	\$785	51-60% AMI
1-bedroom	4	\$775	51-60% AMI
1-bedroom	1	\$780	51-60% AMI
2-bedroom	3	\$814	31-50% AMI
2-bedroom	13	\$975	51-60% AMI
Total	187		

Utilities: Tenants pay cooking and other electric.

Accessible units: 38

Adaptable units: 149 for mobility impaired

Sight/hearing impaired units: 8

PROJECT COSTS

Project Costs	Amount	Per Unit	Percent of Project
Acquisition	\$4,200,000	\$22,460	12%
Construction	\$23,741,901	\$126,962	68%
Soft Costs	\$4,921,863	\$26,320	15%
Developer's Fee	\$2,200,000	\$11,765	5%
Total	\$35,063,764	\$187,507	100%

PROJECT FINANCING

Source	Amount	Position	Rate	Term	Per Unit	Percent of Project
Sub-Series A Bonds	\$9,005,015	1 st Mortgage	6.25%	40 years	\$48,155	26%
Sub-Series C (TIF)	\$5,820,000	NA	6.25%	17 years	\$31,123	17%
DOH Loan (HOME)	\$6,000,000	2 nd	3%	40 years	\$32,086	17%
GIC	\$104,000	NA	NA	NA	\$556	0%
IHDA	\$2,000,000	3 rd	3%	40 years	\$10,695	6%
Deferred Developer Fee	\$1,571,669	NA	NA	NA	\$8,405	4%
FHLB	\$600,000	NA	NA	40 years	\$3,208	2%
Equity (Generated by Tax Credits)	\$9,963,080	NA	NA	NA	\$53,279	28%
Total	\$35,063,764				\$187,507	100%

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER 2005

BORROWER/DEVELOPER: Dearborn Root, LP

FOR PROFIT/NOT-FOR-PROFIT: For profit

PROJECT NAME AND ADDRESS: Robert Taylor Phase A1/Legends South
40th & State St.

WARD/ALDERMAN: 3rd/Dorothy Tillman

COMMUNITY AREA: Grand Boulevard

CITY COUNCIL APPROVAL: December 7, 2005

TYPE OF PROJECT: New construction on vacant land of 24 buildings
containing 181 multi-family, mixed income rental units.

DOH LOAN: \$8,734,000 in HOME funding
Rate: 0%
Term of Loan: 40 years
Repayment: Repayment will be due as a balloon payment at maturity,
sale or refinancing.
Security: Second mortgage

DOH TAX CREDITS: DOH Reservation: \$997,670
 Syndication Price: \$.88/\$1.00 (net)
 Syndicator: To-be-formed affiliate of The
Richmond Group Affordable
Housing Corporation
 Equity: \$8,779,496

UNIT MIX/RENTS:

Type	Number	Monthly Rent	Income Levels Served
1-bedroom	12	\$340	31-50% AMI
1-bedroom	1	\$650	51-60% AMI
2-bedroom	35	\$340	16-30% AMI
2-bedroom	35	\$700	31-50% AMI
2-bedroom	18	\$1,000	61-80% AMI
3-bedroom	29	\$340	16-30% AMI
3-bedroom	32	\$950	51-60% AMI
3-bedroom	12	\$1,080	61-80% AMI
4-bedroom	7	\$340	16-30% AMI
Total	181		

Utilities: Tenants will pay for gas heat, cooking gas, and electric.

Project Summary
Robert Taylor Phase A1
Page Two

PROJECT COSTS

Project Costs	Amount	Per Unit	Percent of Project
Acquisition	\$0	\$0	0%
Construction	\$37,074,396	\$204,831	76%
Soft Costs	\$5,819,169	\$32,150	12%
Developer's Fee	\$2,790,613	\$15,418	6%
Financing & Interim Expense	\$1,356,237	\$7,493	3%
Escrows & Reserves	\$1,562,467	\$8,632	3%
Total	\$48,602,882	\$268,524	100%

PROJECT FINANCING

Source of Funds	Amount	Rate	Term	Per Unit	Percent of Project
J.P. Morgan Chase Bank, NA	\$3,500,000	7.25%	30	\$19,337	7%
DOH Loan (HOME)	\$8,734,000	0%	40	\$48,254	18%
CHA Capital Funds	\$11,829,616	0%	40	\$65,356	25%
IHDA Trust Fund	\$750,000	1%	40	\$4,144	2%
Federal Home Loan Bank AHP	\$600,000	NA	40	\$3,315	1%
TRGHT Inc. (Tax Credit Equity)*	\$22,976,266	NA	NA	\$129,941	47%
Deferred Developer Fee	\$213,000	NA	NA	\$1,177	0%
Total	\$48,602,882			\$268,254	100%

*Includes equity generated by DOH tax credits (\$997,670) and IHDA tax credits (\$1,500,000).

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER 2005

BORROWER/DEVELOPER: Fountain View Apartments Limited Partnership/
Lawndale Christian Development Corporation

FOR PROFIT/NOT-FOR-PROFIT: Not-for-profit

PROJECT NAME AND ADDRESS: Fountain View Apartments
3718-28 W. Douglas Blvd./1331-39 S.
Independence Blvd.

WARD/ALDERMAN: 24th/Michael Chandler

COMMUNITY AREA: Lawndale

CITY COUNCIL APPROVAL: December 7, 2005

TYPE OF PROJECT: Rehab of a vacant 50-unit building into 45 mixed-
income units, as part of the Chicago Housing
Authority (CHA) Master Transformation Plan.

DOH LOAN: \$1,489,584 in CDBG funding
Rate: 0%
Term of Loan: 30years
Repayment: No repayment during the term. Balloon payment of
principal due at end of term, sale or refinancing.
Security: Second mortgage

**LOW INCOME
HOUSING TAX CREDITS:** DOH Reservation: \$513,987
Syndication Price: \$.9049/\$1.00
Syndicator: National Equity Fund
Net Equity: \$4,651,117

DONATIONS TAX CREDITS: Donation Amount: \$575,000 – “As-Is” CHA Land-
lease Value
Credit Amount: \$287,500
Price per dollar: \$.82/dollar
Equity Generated: \$225,750
Purchaser of DTCs: J P Morgan Capital

Project Summary
Fountain View Apartments
Page Two

UNIT MIX/RENTS:

Type	Number	Monthly Rent	Income Levels Served
2-bedroom	9	\$340	16-30% AMI
2-bedroom	2	\$600	31-50% AMI
2-bedroom	8	\$700	51-60% AMI
2-bedroom	1	\$825	51-60% AMI
3-bedroom	5	\$340	16-30% AMI
3-bedroom	3	\$750	31-50% AMI
3-bedroom	9	\$825	31-50% AMI
3-bedroom	2	\$980	51-60% AMI
4-bedroom	4	\$925	31-50% AMI
4-bedroom	2	\$1,025	51-60% AMI
Total	45		

Utilities: Tenants will pay for gas heat and other electric.

Accessible Units: The development will have nine accessible units.

PROJECT COSTS

Project Costs	Amount	Per Unit	Percent of Project
Acquisition	\$1	\$0	0%
Construction	\$7,715,681	\$171,460	76.32%
Soft Costs	\$1,472,641	\$32,725	14.59%
Developer's Fee	\$918,832	\$20,418	9.09%
Total	\$10,107,155	\$224,603	100%

PROJECT FINANCING

Source of Funds	Amount	Position	Rate	Term	Per Unit	Percent of Project
IHDA Loan	\$1,593,638	1st	1.00%	20 years	\$35,414	15.77%
DOH Loan	\$1,489,584	2 nd	0.00%	30 years	\$33,102	14.74%
CHA	\$2,146,966	NA	NA	40 years	\$47,710	21.24%
LIHTC Equity	\$4,651,117	NA	NA	NA	\$103,358	46.02%
DTC Equity	\$225,750	NA	NA	NA	\$5,017	2.23%
Owner Equity	\$100	NA	NA	Na	\$2	0%
Total	\$10,107,155				\$224,603	100%

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

FOURTH QUARTER 2005

BORROWER/DEVELOPER: Lincoln Village LLC/Perlmark Realty Corporation

FOR PROFIT/NOT-FOR-PROFIT: For profit

PROJECT NAME AND ADDRESS: Lincoln Village Senior Apartments
6055 N. Lincoln Avenue

WARD/ALDERMAN: 50th/Bernard Stone

COMMUNITY AREA: West Ridge

CITY COUNCIL APPROVAL: December 7, 2005

TYPE OF PROJECT: New construction of a seven-story masonry and pre-cast concrete structure containing 102 apartments for independent senior citizens.

DOH LOAN: Up to \$5,700,000 in HOME funding

Rate: 1%

Term of Loan: 32 years

Repayment: No annual or monthly debt payments. Principal is due at maturity.

Security: Second mortgage

DOH TAX-EXEMPT BOND: \$10,000,000

DOH TAX CREDITS: DOH Reservation: \$519,239
Syndication Price: \$.93/\$1.00
Syndicator: Apollo Housing Capital
Net Equity: \$4,841,416

UNIT MIX/RENTS:

Type	Number	Monthly Rent	Income Levels Served
1-bedroom	36	\$665	31-50% AMI
1-bedroom	54	\$785	51-60% AMI
2-bedroom	5	\$798	31-50% AMI
2-bedroom	7	\$965	51-60% AMI
Total	102		

Utilities: Tenants will pay for electricity only. Heating and cooking gas are included in the rent.
Accessible/Adaptable Units: The development will have five accessible units and 15 adaptable units.

Project Summary
Lincoln Village Senior Apartments
Page Two

PROJECT COSTS

Project Costs	Amount	Per Unit	Percent of Project
Acquisition	\$519,000	\$5,088	3%
Construction	\$12,047,546	\$118,113	70%
Soft Costs	\$2,962,499	\$29,044	17%
Developer's Fee	\$1,000,000	\$9,804	6%
Deferred Developer's Fee	\$753,652	\$7,389	4%
Total	\$17,282,696	\$169,438	100%

PROJECT FINANCING

Source of Funds	Amount	Position	Rate	Term	Per Unit	Percent of Project
Series A Bonds (Harris Bank)	\$5,337,000	1st	6.5%	32	\$52,324	31%
DOH Loan*	\$6,350,628	2nd	1%	32	\$62,261	37%
Deferred Developer's Fee	\$753,652	NA	NA	NA	\$7,389	4%
Tax Credit Equity	\$4,841,416	NA	NA	NA	\$47,465	28%
Total	\$17,282,696				\$169,438	100%

*Includes \$750,000 from the Illinois Housing Development Authority's Illinois Affordable Housing Trust Fund that will be passed through the City to this development.

**CITY OF CHICAGO
DEPARTMENT OF HOUSING**

**LOAN CLOSINGS
JANUARY 1 – DECEMBER 31, 2005**

<u>Project/Developer</u>	<u>City Council Approval Date</u>	<u>Closing Date</u>
Mount Vernon Manor Mount Vernon Community Development Corporation 30 N. Waller Street	November 3, 2004	February 24, 2005
The Spaulding Apartments G & A Development LLC 1750 N. Spaulding	November 3, 2004	March 3, 2005
Senior Suites Chatham Senior Lifestyle Corporation 8300 S. Cottage Grove	January 11, 2005	March 17, 2005
Michael & Danuta Stepkowski (Joint Lender Program) 1752-54 W. Garfield	NA	April 21, 2005
Eden Green Apartments The Habitat Company 301 E. 132 nd Place	November 3, 2004	May 4, 2005
Hilliard Homes Phase II Holsten Real Estate Development Corp. 2030 S. State/30 W. Cermak	March 9, 2005	May 16, 2005
Oakwood Shores Apartments (Madden Wells Phase 1B) The Community Builders, Inc. Area bounded by Langley, 38 th St., Ellis, & Pershing	February 9, 2005	July 8, 2005
Praise Apartments Lawndale Christian Development Corporation 3622 W. Cermak	June 8, 2005	July 15, 2005
Madres Unidas LUCHA 1625-27 N. Drake, 1636 N. St. Louis, 3512 & 3528-30 W. Wabansia, 1533 N. Maplewood, 1516 N. Talman, 2719 W. Potomac, 1624 N. Kimball, 1624 N. Artesian, 2659 W. Haddon	December 8, 2004	August 22, 2005
Solid Ground Supportive Housing La Casa Norte, Inc. 3507 W. North Ave.	NA	September 27, 2005

**CITY OF CHICAGO
DEPARTMENT OF HOUSING**

**LOAN CLOSINGS
JANUARY 1 – DECEMBER 31, 2005**

(CONTINUED)

Near North SRO Lakefront Supportive Housing 1234-54 N. Clybourn	June 29, 2005	November 4, 2005
Archer Avenue Senior Residences Chicago Community Development Corporation 2922-50 S. Archer Ave.	July 27, 2005	November 29, 2005
La Estancia Bickerdike Redevelopment Corp. 3200 block of W. Division	June 8, 2005	November 30, 2005
Westhaven Park Phase II A2 Brinshore-Michaels Bounded by Hermitage, Oakley, Washington, & Lake	June 29, 2005	December 8, 2005
1818 W. Peterson Ravenswood Senior Corporation 1818 W. Peterson/6000 N. Ravenswood	November 1, 2005	December 15, 2005
Rockwell Gardens East Lake West End, LLC 2415 W. Adams St.	NA	December 29, 2005
Stateway Phase 1B/Park Boulevard Stateway Associates LLC 35 th & State	January 11, 2005	Nov. 29, Dec 14& 30, 2005

Department of Housing
2005 MULTI-FAMILY LOAN RECIPIENTS
 January 1 - December 31, 2005

Quarter Approved	Development Name	Developer	Primary Project Address	Loan Amount	Total Units	Units by Income Level						
						0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %
1st	Senior Suites Chatham	Senior Lifestyle Corporation	8300 S. Cottage Grove	\$ 5,135,905	90	6	13	38	33	-	-	-
1st	Oakwood Shores Apartments (Madden Wells 1B Rental)	The Community Builders, Inc.	Area roughly bounded by Langley, 38 th St., Ellis Ave., & Pershing Rd.	\$ 9,400,000	162	6	57	52	47	-	-	-
1st	Hilliard Homes II	Hilliard Homes II Limited Partnership	2030 S. State Street, 30 W. Cermak Road	\$ 2,600,000	327	-	152	-	175	-	-	-
2nd	Praise Apartments	Lawndale Christian Development Corporation	3622 W. Cermak, 4123-25 W. Cermak & 1836 S. Hamlin	\$ 862,698	32	-	-	29	3	-	-	-
2nd	La Estancia	Bickerdike Redevelopment Corp.	Division St. between Western & Homan Avenues	\$ 6,235,848	57	-	-	57	-	-	-	-
2nd	Solid Ground Supportive Housing Program	La Casa Norte Development Corporation	3507 W. North Ave.	\$ 383,917	16	-	16	-	-	-	-	-
3rd	Archer Avenue Senior Residences	Chicago Community Development Corp.	2922-50 S. Archer Ave.	\$ 2,757,716	55	6	-	49	-	-	-	-
4th	Roosevelt Place	Intercommunity Housing Corporation	1401 W. Roosevelt Road	\$ 1,300,000	68	-	-	61	7	-	-	-
4th	Fountain View Apartments	Lawndale Christian Development Corp.	3718-28 W. Douglas Blvd.	\$ 1,489,584	45	-	14	18	13	-	-	-
4th	Lincoln Village Senior Apartments	Perlmart Realty Corp.	6055 N. Lincoln Ave.	\$ 5,700,000	102	-	-	41	61	-	-	-
4th	Robert Taylor Phase AI (Legends South)	Dearborn Root LLC	Area bounded by 40th, State, Federal and Root Streets	\$ 8,734,000	181	-	71	47	33	30	-	-
4th	1818 W. Peterson	Ravenswood Senior Coporation (George & Agatha Ardelean)	1818 W. Peterson/6000 N. Ravenswood	\$ 6,000,000	187	-	-	49	138	-	-	-
TOTAL				\$ 50,599,668	1,322	18	323	441	510	30	-	-

Department of Housing
MULTI-FAMILY MORTGAGE REVENUE BOND RECIPIENTS
 January 1 - December 31, 2005

Quarter Approved	Development/Developer	Primary Project Address	Bond Allocation	Total Units	Units by Income Level						
					0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %
1st	Park Boulevard/Stateway Associates LLC	35th St. & State St.	\$ 12,500,000	100	29	71	-	-	-	-	-
1st	Hilliard Homes Phase II/Hilliard Homes II Limited Partnership	2030 S. State St. & 30 W. Cermak Rd.	\$ 10,120,758	327	-	152	-	175	-	-	-
2nd	Chicago Housing Authority/Harrison Courts, Lathrop Elderly, and Loomis Courts	2390 W. Harrison, 2717 N. Leavitt, & 1314 W. 15th St.	\$ 35,000,000	344	344	-	-	-	-	-	-
4th	1818 W. Peterson/Ravenswood Senior Corporation	6000 N. Ravenswood	\$ 20,000,000	187	-	-	49	138	-	-	-
4th	Lincoln Village Senior Apartments/Perlmart Realty Corporation	6055 N. Lincoln Ave.	\$ 10,000,000	102	-	-	41	61	-	-	-
TOTAL			\$ 87,620,758	1,060	373	223	90	374	-	-	-

Department of Housing
AFFORDABLE RENTS FOR CHICAGO (ARC) RECIPIENTS
 January 1 - December 31, 2005

Project Name/Organization	Date Approved	Project Address	Amount of ARC Loan	Number of Units Receiving Assistance & Breakdown of Reduced Rents	Income Level Served	
					0-15%	16-30%
Senior Suites Chicago Chatham/ Senior Lifestyle Corporation.	1/11/05	8300 S. Cottage Grove	\$ 883,001	4 Studios from \$192 to \$625	6	10
				7 Studios from \$225 to \$695		
				2 1-bedrooms from \$225 to \$640		
				3 1-bedrooms from \$398 to \$750		
Madres Unidas L.P./ Latin United Community Housing Association	4/12/05	Scattered Sites	\$ 271,799	2 2-bedrooms from \$220 to \$652	3	3
				1 2-bedroom from \$417 to \$652		
				1 3-bedroom from \$260 to \$733		
				2 3-bedrooms from \$450 to \$733		
Archer Ave. Senior Residences/ Community Housing Partners VI LP	6/14/05	2922-50 S. Archer Ave.	\$ 578,900	4 1-bedrooms from \$200 to \$750	6	0
				2 2-bedrooms from \$630 to \$850		
TOTAL \$ 1,733,700				28	15	13

Department of Housing
2005 LOW INCOME HOUSING TAX CREDIT RECIPIENTS

Quarter Approved	Project / Developer	Primary Project Address	Tax Credit Allocation	Equity Generated	Total Units	Units by Income Level						Syndicator		
						0-15% 30%	16-30%	31-50%	51-60%	61-80%	81-100%		101+ %	
1st	Park Boulevard/Stateway Associates	35th St. & State St.	\$ 894,505	\$ 7,607,420	100	29	71	-	-	-	-	-	National Equity Fund	
2nd	Chicago Housing Authority/Harrison Courts, Lathrop Elderly, and Loomis Courts	2390 W. Harrison, 2717 N. Leavitt, & 1314 W. 15th St.	\$ 2,376,739	\$ 20,000,000	344	344	-	0	-	-	-	-	MMA Financial	
4th	Lincoln Village Senior Apartments/Perlmark Realty Corp.	6055 N. Lincoln Ave.	\$ 519,239	\$ 4,841,416	102	-	-	41	61	-	-	-	Apollo Housing Capital	
4th	1818 W. Peterson/Ravenswood Senior Corporation	1818 W. Peterson/6000 N. Ravenswood	\$ 1,016,743	\$ 9,963,000	187	-	-	49	138	-	-	-	Related Capital Company	
1st	Senior Suites of Bridgeport/Senior Lifestyle Corporation	2825 S. Halsted	\$ 373,619	\$ 3,011,369	85	-	-	54	31	-	-	-	Alliant	
1st	Senior Suites of Chatham/Senior Lifestyle Corporation	8300 S. Cottage Grove	\$ 858,271	\$ 6,945,043	90	6	13	38	33	-	-	-	Boston Capital Partners	
2nd	Praise Apartments/ Lawndale Christian Development Corporation	3622 W. Cermak, 4123-25 W. Cermak & 1836 S. Hamlin	\$ 335,000	\$ 2,820,841	32	-	-	29	3	-	-	-	National Equity Fund	
2nd	Near North SRO/Lakefront Supportive Housing	1234-54 N. Clybourn	\$ 690,000	\$ 6,486,000	96	-	96	-	-	-	-	-	National Equity Fund	
2nd	La Estancia/ Bickerdike Redevelopment Corporation	Division St. between Western & Homan Avenues	\$ 876,219	\$ 7,578,960	57	-	-	57	-	-	-	-	National Equity Fund	
3rd	Archer Avenue Senior Residences/Chicago Community Dev. Corp.	2922-50 S. Archer Ave.	\$ 668,460	\$ 6,015,538	55	6	-	49	-	-	-	-	Alliant	
4th	Fountain View Apartments/Lawndale Christian Development Corp.	3718-28 W. Douglas Blvd.	\$ 513,987	\$ 4,651,117	45	-	14	18	13	-	-	-	National Equity Fund	
					TOTAL APPROVED TAX CREDIT PROJECTS	1,193	385	194	335	279	-	-		
					TOTAL APPROVED TAX CREDIT PROJECTS	\$ 9,122,782	\$ 79,920,704	\$ 79,920,704	\$ 79,920,704	\$ 79,920,704	\$ 79,920,704	\$ 79,920,704	\$ 79,920,704	

Department of Housing
ILLINOIS AFFORDABLE HOUSING TAX CREDIT RECIPIENTS
 State Fiscal Years 2005 and 2006

Quarter Approved	Project	Sponsor	Project Address	Tax Credit Year	Tax Credit Reservation	Resources Generated	Units	Units by Income Level							
								0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %	
1st	Park Boulevard	Stateway Associates, LLC	35th St. & State St.	2005	\$ 1,500,000	\$ 1,260,000	100	29	71	-	-	-	-	-	
2nd	La Estancia	Bickerdike Redevelopment Corporation	Division St. between Western & Homan Avenues	2005	\$ 1,040,000	\$ 853,000	57	-	-	57	-	-	-	-	
2nd	Kedzie Townhomes	Hispanic Housing	1752-56 N. Kedzie	2005	\$ 1,034,700	\$ 2,069,400	7	-	-	-	7	-	-	-	
4th	Roosevelt Place	Intercommunity Housing Corporation	1401 W. Roosevelt	2005 & 2006	\$ 640,915	\$ 400,000	68	-	-	61	7	-	-	-	
4th	Fountain View Apartments	Lawndale Christian Development Corp.	3718-28 W. Douglas Blvd.	2006	\$ 287,500	\$ 225,750	45	-	14	18	13	-	-	-	
	TOTAL APPROVED TAX CREDIT PROJECTS						\$ 4,808,150	277	29	85	136	27	-	-	-

Department of Housing
TAX INCREMENT FINANCING (TIF) RECIPIENTS
 January 1 - December 31, 2005

Type of Development	Development/Developer	Address	Ward	Community Area	City Council Approval Date	Amount of TIF Assistance	Total Units	Units by Income Level						
								0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+%
Multi-family	Oakwood Shores Apartments/Madden Wells Phase IB Associates LP	Area bounded by Langley, 38th St., Ellis, & Pershing	4	Oakland	02/09/2005	\$ 1,900,000	162	6	57	52	47	-	-	-
Single-family	Park Boulevard/Stateway Associates	35th St. & State St.	3	Douglas	01/11/2005	\$ 12,039,666	211	-	-	-	-	-	72	139
Single-family	Oakwood Shores For-Sale/Madden Wells Phase IB Associates LP	Area bounded by Langley, 38th St., Ellis, & Pershing	4	Oakland	03/09/2005	\$ 3,500,000	129	-	-	-	-	12	15	102
Single-family	Roosevelt Square Phase I For Sale	Roosevelt & Racine	25	Near West Side	05/11/2005	\$ 11,457,000	121	-	-	-	-	7	40	74
Multi-family	La Estancia	Division St. between Western & Homan Avenues	26	West Town & Humboldt Park	06/08/2005	\$ 1,554,000	57	-	-	57	-	-	-	-
Multi-family	Near North SRO	1234-54 N. Clybourn	27	Near North	06/29/2005	\$ 1,000,000	96	-	96	-	-	-	-	-
Multi-family	1818 W. Peterson	1818 W. Peterson/6000 N. Ravenswood	40	West Ridge	11/01/2005	\$ 5,820,000	187	-	-	49	138	-	-	-
TOTAL							963	6	153	158	185	19	127	315

Department of Housing
CITY LAND RECIPIENTS
January 1 - December 31, 2005

Quarter Approved	Type of Development	Development Name	Developer	Primary Project Address	Value of Land Write Down	Total Units	Units by Income Level						
							0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %
1st	Single Family	Greenline Condos	Benjamin Van Horne	6600 S. Kimbark	\$ 279,000	45	-	-	-	-	-	5	40
1st	Single Family	Lake and Waller	Waller Development	420 N. Waller	\$ 70,000	22	-	-	-	-	-	4	18
1st	Multi-family	Anixter Village	Anixter Village	2045-59 W. Washburne Ave. & 2044-18 W. 13th St.	\$ 935,000	15	-	15	-	-	-	-	-
2nd	Single Family	Monsignor John Egan Housing Development	Breaking Ground, Inc.	Scattered	\$990,000.00	85	-	-	-	-	28	28	29
2nd	Single Family	Roseland New Homes Phase II	NHS Redevelopment Corporation	Scattered sites in area bounded by S. Michigan Ave., S. Edbrooke Ave, 104th Pl., and 107th St.	\$790,000.00	58	-	-	-	-	16	42	-
2nd	Single Family	Westwood Community Development Corporation	Westwood Community Development Corporation	7226, 7241, 7253-57, and 7314 S. Harvard	\$70,000.00	7	-	-	-	-	7	-	-
2nd	Single Family	New Homes for Englewood	Rebirth of Englewood CDC	6601 S. Normal	\$290,000.00	29	-	-	-	-	5	15	9
2nd	Single Family	Hunter's Haven	New Jerusalem CDC	1400 S. Kedvale	\$870,000.00	68	-	-	-	-	26	21	21
2nd	Single Family	Spathies Master Redevelopment	Spathies Construction Company	Scattered	\$ 1,190,000	119	-	-	-	30	30	30	29
2nd	Single Family	1307-09 S. Keeler	Windy City Habitat for Humanity	1307-09 S. Keeler	\$ 20,000	2	-	-	-	-	2	-	-
2nd	Multi-family	Near North SRO	Lakefront Supportive Housing	1234-54 N. Clybourn	\$ 3,600,000	96	-	96	-	-	-	-	-
2nd	Multi-family	La Estancia	Bickerdike Redevelopment Corporation	Division St. between Western & Homan Avenues	\$ 2,080,000	57	-	-	57	-	-	-	-
3rd	Single Family	Galilee Tower Condominiums	Samuel Builders and Three is One Development	1100-1300 blocks of S. Independence	\$ 200,000	45	-	-	-	-	15	15	15
3rd	Single Family	Garfield Boulevard Homes	Francis T. Garvey	3501 & 3503 W. Carroll, 3537 W. Carroll	\$ 60,000	12	-	-	-	-	4	4	4
4th	Multi-family	Roosevelt Place	Intercommunity Housing Corporation	1401 W. Roosevelt Road	\$ 500,000	68	-	-	61	7	-	-	-
TOTAL \$						728	-	111	118	37	133	164	165

Department of Housing
NEW HOMES FOR CHICAGO
 Approved by City Council January 1 - December 31, 2005

Quarter Approved by City Council	Development Name	Developer	Primary Project Address	Ward	Developer Subsidy	Affordable Units	Units by Income Level					81-100%	101+%
							0-15%	16-30%	31-50%	51-60%	61-80%		
1st	West End Home Ownership, LLC	East Lake Management		2	\$180,000.00	18	-	-	-	-	-	18	-
2nd	Monsignor John Egan Housing Development	Breaking Ground, Inc.	scattered	24	\$990,000.00	85	-	-	-	28	-	28	29
2nd	Kedzie Townhomes	Hispanic Housing	1752-56 N Kedzie	26	\$70,000.00	7	-	-	7	-	-	-	-
2nd	Roseland New Homes Phase II	NHS Redevelopment Corporation	Scattered sites in area bounded by S. Michigan Ave., S. Edbrooke Ave, 104th Pl., and 107th St.	9	\$790,000.00	58	-	-	-	16	-	42	-
2nd	Westwood Community Development Corporation	Westwood Community Development Corporation	7226, 7241, 7253-57, and 7314 S. Harvard	17	\$70,000.00	7	-	-	-	7	-	-	-
2nd	New Homes for Englewood	Rebirth of Englewood CDC	6601 S. Normal	6	\$290,000.00	29	-	-	-	5	-	15	9
2nd	Hunter's Haven	New Jerusalem CDC	1400 S. Kedvale	24	\$870,000.00	68	-	-	-	26	-	21	21
3rd	Gallilee Tower Condominiums	Samuel Builders and Three is One Development	1100-1300 blocks of S. Independence	24	\$450,000.00	45	-	-	-	15	-	15	15
TOTAL						317	-	-	-	7	97	139	74

Department of Housing
CHICAGO PARTNERSHIP FOR AFFORDABLE NEIGHBORHOODS (CPAN)
 Applications Approved January 1 - December 31, 2005

Quarter Approved	Developer	Project Name	Address	Community Area	Ward	Total Write-down Amount	Average write-down per unit	Total Units	Percent affordable	Affordable Units	Units by Income Level				
											0-60%	61-80%	81-101+ %		
1st	Dubin Residential	Welbourn Row	2915 N. Clybourn	North Center	1	\$500,000	\$41,667	51	24%	12	-	7	5	-	
1st	J Freed & Associates	The Lofts at the Vic	3150 N. Sheffield	Lake View	44	\$125,000	\$20,833	54	11%	6	-	3	3	-	
1st	Loukas Development	Lakeview Station	3920 N. Sheridan Rd.	Lake View	44	\$363,000	\$121,000	33	9%	3	-	2	1	-	
2nd	Emerald Property Group	Lake Park Luxury	4639 S. Lake Park	Kenwood	4	\$144,600	\$28,920	48	10%	5	-	3	2	-	
2nd	Metropolitan Development Enterprises	Belmont Lofts	4141 W. Belmont	Avondale	31	\$403,400	\$67,233	54	11%	6	-	3	3	-	
2nd	Felix & McKinney Group, LLC	3434-40 N. Elston	3434-40 N. Elston	Avondale	33	\$80,000	\$40,000	13	15%	2	-	1	1	-	
2nd	Chateau Design	3911-21 W. Addison	3911-21 W. Addison	Avondale	30	\$90,000	\$45,000	22	14%	3	-	2	1	-	
3rd	Validir Barrion	1456 & 1458 Artesian LLC	1456 & 1458 N. Artesian	West Town	26	\$162,000	\$54,000	9	33%	3	-	2	1	-	
3rd	DeStefano Development Inc	7442 N Rogers LLC	7442 N. Rogers	Rogers Park	49	\$162,000	\$81,000	8	13%	1	-	1	-	-	
3rd	Daniel Potinkin	675-693 North Peoria	675-693 N. Peoria	West Town	27	\$520,000	\$104,000	45	11%	5	-	3	2	-	
3rd	Beachview Development	Beachview Towers	7640 N. Sheridan Rd.	Rogers Park	49	\$225,000	\$56,250	40	10%	4	-	2	2	-	
4th	Lincoln-Wolcott LLC	Wolcott Terrace	3725-47 N. Wolcott/3740 N. Lincoln	North Center	47	\$110,000	####	13	8%	1	-	1	0	-	
TOTAL \$										2,885,000	51	-	29	21	-

2005 SUMMARY	
Participating developments	12
Affordable units	51
Average % of affordable units	14%
Total estimated value of developer write-downs	\$ 2,885,000
Average write-down per affordable unit	\$ 64,159

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
 January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Torres, Maria G. 1544 N. Bosworth	\$4,200	1 unit(s) 1 br: 1, \$850 to \$500	1: 0-15%	1	24, West Town
Bickerdike Redevelopment Corporation 1567-1569 N. Hayne	\$38,400	16 unit(s) SROs: 16, \$450-\$530 to \$152-\$234	16: 0-15%	1	24, West Town
Hernandez, Monserrate 2540 W. Augusta	\$11,760	2 unit(s) 3 br: 1, \$735 to \$325 and 1, \$735 to \$165	1: 0-15% 1: 16-30%	1	24, West Town
Wicker Park Place Ltd. Part. C/O Renaissance Realty Group, Inc. 1527-1531 N. Wicker Park	\$78,480	30 unit(s) Studios: 23, \$377-\$395 to \$157-\$177 and 7, \$405-\$455 to \$202-\$237	30: 0-15%	1	24, West Town
Putz, Erica 2856 N. Rockwell	\$15,360	2 unit(s) 2 br: 1, \$925 to \$370 and 1, \$950 to \$225	1: 0-15% 1: 16-30%	1	21, Avondale
Renaissance Realty Group, Inc. 2517 W. Fullerton	\$36,660	13 unit(s) Studios: 13, \$500-\$520 to \$265-\$285	13: 16-30%	1	22, Logan Square
Ferrar, Frances 2944 N. Rockwell	\$5,028	1 unit(s) 2 br: 1, \$750 to \$331	1: 16-30%	1	21, Avondale
Avelar, Manuel 2735-2737 W. Chanay	\$16,440	3 unit(s) 1 br: 1, \$525 to \$125 2 br: 2, \$625 to \$140	3: 0-15%	1	22, Logan Square
Lakefront Supportive Housing 1521 S. Wabash	\$79,620	35 unit(s) SROs: 20, \$286 to \$75 and 15, \$286 to \$125 3 br: 3, \$915 to \$304-\$415	35: 0-15%	2	33, Near South Side
Herron Enterprises 116-118 S. California	\$20,484	3 unit(s) 3 br: 1, \$800 to \$165	3: 16-30%	2	27, East Garfield Park
Barnes Real Estate 2847 W. Congress	\$7,620	1 unit(s)	1: 0-15%	2	27, East Garfield Park
Brown, Varinia 2720 W. Warren	\$6,900	1 unit(s) 3 br: 1, \$900 to \$325	1: 16-30%	2	27, East Garfield Park
Herron Enterprises 122 S. California	\$27,816	6 unit(s) 1 br: 3, \$700 to \$249-\$412 2 br: 3, \$770 to \$333-\$400 SROs: 14, \$375 to \$150	6: 16-30%	2	27, East Garfield Park
Barnes Real Estate 2710 W. Jackson	\$37,800	14 unit(s)	14: 0-15%	2	27, East Garfield Park
Worthy, John 2723 W. Washington Blvd.	\$9,660	1 unit(s) 3 br: 1, \$980 to \$175	1: 0-15%	2	27, East Garfield Park

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Barnes Real Estate 4749 S. Throop	\$7,380	1 unit(s) 3 br: 1, \$1050 to \$435	1: 0-15%	3	61, New City
Jackson, Sammie 4945 S. Halsted	\$5,940	1 unit(s) 3 br: 1, \$820 to \$325	1: 16-30%	3	61, New City
Walker Properties, Inc. 4457-4459 S. Indiana	\$19,140	5 unit(s) 2 br: 3, \$575-\$500 to \$290-\$185 3 br: 2, \$700 to \$335-\$450	3: 0-15% 2: 16-30%	3	38, Grand Boulevard
Barnes Real Estate 4637 S. Prairie	\$9,504	1 unit(s) 2 br: 1, \$982 to \$190	1: 0-15%	3	38, Grand Boulevard
Barnes Real Estate 4824 S. Prairie	\$17,520	2 unit(s) 5 br: 2, \$1000-\$940 to \$260-\$280	2: 16-30%	3	38, Grand Boulevard
CMHDC 5154 S. King Drive	\$6,120	1 unit(s) 1 br: 1, \$629 to \$154	1: 0-15%	3	40, Washington Park
Barne Real Estate 3840-2 S. King Drive	\$32,460	5 unit(s) 1 br: 3, \$600 to \$125 2 br: 2, \$780 to \$140	5: 0-15%	3	35, Douglas
Redevelopment Services Corp. 4331 S. King Drive	\$7,650	1 unit(s) 4 br: 1, \$1,100 to \$465	1: 16-30%	3	38, Grand Boulevard
Park Apts. Ltd. Part. 236 E. Garfield	\$118,164	29 unit(s) 2 br: 16, \$801-\$706 to \$397 3 br: 13, \$833 to \$463	29: 16-30%	3	40, Washington Park
Hilliard Homes LP C/O Holsten Management 2111 S. Clarke	\$17,340	6 unit(s) 1 br: 6, \$695-\$650 to \$450-\$495	6: 16-30%	3	33, Near South Side
Preferred Hyde Park 4544 S. Indiana	\$12,000	4 br: 1, \$1,200 to \$200	1: 0-15%	3	40, Washington Park
King Preservation LP 5035 S. King Drive	\$54,900	8 unit(s) 1 br: 5, \$725 to \$270-\$190 4 br: 2, \$950 to \$235 5 br: 1, \$1,050 to \$260	4: 0-15% 4: 16-30%	3	38, Grand Boulevard
4611 S. Drexel L.P. C/O Realty and Mortgage 4611 S. Drexel	\$53,640	10 unit(s) 2 br: 10, \$597-\$800 to \$150-\$400	10: 0-15%	4	39, Kenwood
Heartland Housing 4659 S. Drexel	\$100,500	49 unit(s) Studios: 4, \$295-\$445 to \$120-\$270 and 19, \$465-\$500 to \$290-\$395 1 br: 26, \$525-\$615 to \$350-\$510	49: 16-30%	4	39, Kenwood

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Kenwood-Oakland Ltd. Part. C/O IMC Property Management 4341 S. Greenwood 4358 S. Lake Park	\$19,464	2 unit(s) 4 br: 2, \$996 to \$185	2: 0-15%	4	39, Kenwood
Oates, Beutonna 4340 S. Lake Park	\$10,500	1 unit(s) 4 br: 1, \$887 to \$185	1: 0-15%	4	39, Kenwood
SSG Ltd. Part. C/O IMC Property Management 4433-4437 S. Greenwood	\$42,336	10 unit(s) 2 br: 6, \$515-\$675 to \$155-\$350 3 br: 4, \$700-\$725 to \$340-\$406	6: 0-15% 4: 16-30%	4	39, Kenwood
South Ingleside LP C/O Urban Property Advisors 4746 S. Ingleside 4737-39 S. Ingleside	\$5,280	1 unit(s) 2 br: 1, \$600 to \$160	1: 0-15%	4	39, Kenwood
Mayberry, Gary and Seniorites 4356 S. Berkeley	\$3,816	1 unit(s) 3 br: 1, \$950 to \$632	1: 16-30%	4	39, Kenwood
EPAX Ltd. Part. C/O IMC Property Management 7024 S. Paxton	\$51,768	8 unit(s) 2 br: 5, \$562-\$675 to \$150-\$300 3 br: 3, \$775-\$805 to \$250-\$254	8: 0-15%	5	43, South Shore
Family Rescue Development Corp. 6820-6830 S. Ridgeland	\$82,710	22 unit(s) 1 br: 6, \$380 to \$52-\$356 2 br: 6, \$475 to \$65-\$219 3 br: 10, \$530 to \$41-\$385 3 br: 1, \$925 to \$490	22: 0-15%	5	43, South Shore
Brown, L. Chandrea 1948 E. 73rd St.	\$5,220	1 unit(s) 3 br: 1, \$925 to \$490	1: 16-30%	5	43, South Shore
LPSS South Shore Manor C/O IMC Property Management 3258 E. 70th Place	\$46,464	11 unit(s) 1 br: 11, \$502-\$615 to \$150-\$263	11: 0-15%	5	43, South Shore
Willbourn, Sandy 6511 S. Blackstone	\$5,724	1 unit(s) 2 br: 1, \$1,000 to \$523	1: 16-30%	5	42, Woodlawn
O'Keefe Courts LP C/O Urban Property Advisors 6936-44 S. Clyde 4737-39 S. Ingleside	\$4,380	1 unit(s) 3 br: 1, \$750 to \$385	1: 16-30%	5	43, South Shore

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Luster, Jacqueline 2353 E. 70th St.	\$5,700	1 unit(s) 2 br: 1, \$700 to \$225	1: 0-15%	5	43, South Shore
Darling, Jake J. 6845 S. Ridgeland	\$5,700	1 unit(s) 3 br: 1, \$1,000 to \$525	1: 16-30%	5	43, South Shore
Island Terrace Apartments 6430 S. Stony Island	\$5,700	1 unit(s) 1 br: 1, \$749 to \$274	1: 0-15%	5	42, Woodlawn
ERA Real Estate 1509 E. Marquette	\$7,200	1 unit(s) 3 br: 1, \$900 to \$300	1: 16-30%	5	42, Woodlawn
Barnes Real Estate 7531 S. Eberhart	\$7,896	1 unit(s) 5 br: 1, \$1093 to \$435	1: 0-15%	6	69, Greater Grand Crossing
Kennedy, Sonia 57 W. 74th St.	\$6,000	1 unit(s) 2 br: 1, \$750 to \$275	1: 16-30%	6	69, Greater Grand Crossing
Payne, Charles 7331 S. Vernon	\$5,160	1 unit(s) 1 br: 1, \$750 to \$320	1: 16-30%	6	69, Greater Grand Crossing
Marsh, Mary Ann & Reginald 7538 S. Rhodes	\$5,832	1 unit(s) 4 br: 1, \$1100 to \$614	1: 16-30%	6	69, Greater Grand Crossing
Ekong, Eno 6712 S. Emerald	\$7,740	1 unit(s) 3 br: 1, \$900 to \$255	1: 0-15%	6	68, Englewood
Oldshore LLC 7210 S. Yates	\$7,164	1 unit(s) 1 br: 1, \$750 to \$153	1: 0-15%	7	43, South Shore
El-Amin, Ayesha 6613 S. Langley	\$7,500	1 unit(s) 3 br: 1, \$1025 to \$400	1: 16-30%	7	46, South Chicago
Harper, Louise 2668 E. 78th	\$8,208	2 unit(s) 2 br: 1, \$690 to \$446 and 1, \$690 to \$250	1: 0-15% 1: 16-30%	7	43, South Shore
Synovation Development LLC 7700 S. Essex	\$22,656	4 unit(s) 2 br: 2, \$675 to \$300 and 2, \$790 to \$365	4: 16-30%	7	43, South Shore
All Properties Real Estate, Inc. 3004 E. 78th St.	\$7,164	1 unit(s) 2 br: 1, \$750 to \$175	1: 0-15%	7	43, South Shore
King-Essex Apts. C/O IMC Property Management 7600 S. Essex	\$50,820	11 unit(s) 2 br: 9, \$560-\$650 to \$145-\$280 3 br: 2, \$700-\$850 to \$300-\$435	9: 0-15% 2: 16-30%	7	43, South Shore
Kingston Apt. C/O IMC Property Management 7436 S. Kingston	\$16,680	6 unit(s) 2 br: 3, \$500-\$550 to \$300-\$325 and 2, \$725-\$650 to \$500-\$450 3 br: 1, \$790 to \$500	6: 16-30%	7	43, South Shore

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Curry, Lea 7637 S. Essex	\$7,320	1 unit(s) 2 br: 1, \$754 to \$140	1: 0-15%	7	43, South Shore
Nwanah, Patrick 7827 S. Colfax	\$7,164	1 unit(s) 2 br: 1, \$775 to \$178	1: 0-15%	7	43, South Shore
Pugh, Arnold 7838 S. Phillips	\$8,220	1 unit(s) 3 br: 1, \$850 to \$165	1: 0-15%	7	43, South Shore
Saez, Angela 7838 S. Colfax	\$29,100	5 unit(s) 3 br: 5, \$650-\$715 to \$165-\$230	5: 16-30%	7	43, South Shore
Monroe, Antoinette 7337 South Shore Dr.	\$9,240	1 unit(s) 2 br: 1, \$960 to \$190	1: 0-15%	7	43, South Shore
Jean, Hector 2815 E. 76th St.	\$7,020	1 unit(s) 4 br: 1, \$790 to \$205	1: 16-30%	7	43, South Shore
Malone Realty LLC 2801 E. 77th Place	\$7,800	1 unit(s) 3 br: 1, \$1,100 to \$450	1: 16-30%	7	43, South Shore
Anchor Management 7559 S. Essex	\$5,700	1 unit(s) 3 br: 1, \$900 to \$425	1: 16-30%	7	43, South Shore
Herron Enterprises 7901 S. Kingston	\$14,436	5 unit(s) Studios: 5, \$465 to \$297-\$155	5: 0-15%	7	46, South Chicago
Love, Ronald 8112 S. Bennett Ave.	\$8,640	1 unit(s) 4 br: 1, \$1200 to \$480	1: 16-30%	8	46, South Chicago
Peel, Arnel 851 E. 87th Place	\$7,320	1 unit(s) 2 br: 1, \$900 to \$290	1: 0-15%	8	44, Chatham
Reason, Chester 7955 S. Kenwood	\$4,680	1 unit(s) 3 br: 1, \$650 to \$260	1: 16-30%	8	45, Avalon Park
Washington, Major 10949-10951 S. Vernon	\$4,800	1 unit(s) 2 br: 1, \$525 to \$125	1: 0-15%	9	49, Roseland
Brown, Allen 30 E. 118th	\$14,640	1 unit(s) 6 br: 1, \$1,650 to \$430	1: 16-30%	9	53, West Pullman
Dunkle, Raymond Barry 11572 S. Front	\$8,400	1 unit(s) 2 br: 1, \$825 to \$125	1: 0-15%	9	53, West Pullman
Thompson Real Estate 13150 S. Forrestville	\$8,880	1 unit(s) 4 br: 1, \$1173 to \$433	1: 16-30%	9	54, Riverdale
Hurst, Kenneth & Francesca 554 W. 103rd	\$5,520	1 unit(s) 2 br: 1, \$750 to \$265	1: 0-15%	9	73, Washington Heights

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Boardman, William & Christina 8707 S. Escanaba	\$9,360	3 unit(s) 2 br: 3, \$630 -\$515 to \$255-\$370	3: 0-15%	10	46, South Chicago
Rehab South Chicago C/O Clarefians Associates 3251 E. 91st St.	\$8,724	3 unit(s) 3 br: 1, \$490 to \$143 and 1, \$430 to \$330 4 br: 1, \$655 to \$375	1: 0-15% 2: 16-30%	10	46, South Chicago
South East Little Village Ltd. Part. U.N.O. (East Lake Management) 3066 E. 92nd St. 9001 S. Muskegan	\$18,360	6 unit(s) 2 br: 4, \$410 to \$165-\$185 3 br: 2, \$450 to \$190	6: 0-15%	10	46, South Chicago
9001 Commercial Building C/O Southeast Chicago Dev. Comm. 9001 S. Commercial	\$22,500	4 unit(s) 2 br: 3, \$650 to \$215-\$190 and 1, \$760 to \$215	1: 0-15% 3: 16-30%	10	46, South Chicago
8954-56 Commercial Ave. Building LP 8954 S. Commercial	\$18,900	3 unit(s) 3 br: 1, \$655 to \$250 4 br: 2, \$725-\$995 to \$265-\$285	3: 0-15%	10	46, South Chicago
Villa Guadalupe Senior Services, Inc. Clarefian Associates 3201 E. 91st St.	\$145,744	42 unit(s) Studios: 1, \$447-\$468 to \$240-\$275 1 br: 41, \$447-\$832 to \$240-\$390	42: 16-30%	10	46, South Chicago
Barnes Real Estate 2310 S. Sacramento	\$6,120	1 unit(s) 1 br: 1, \$685 to \$175	1: 0-15%	12	30, South Lawndale
Patricia Partners, LLC 5925 S. Marshfield	\$9,600	1 unit(s) 3 br: 1, \$1230 to \$430	1: 16-30%	15	67, West Englewood
Churchview Manor Apartments C/ O Greater Southwest Dev. Corp. 2626 W. 63rd St.	\$58,380	20 unit(s) 1 br: 19, \$549 to \$299 2 br: 1, \$679 to \$358	20: 16-30%	15	66, Chicago Lawn
Earle, Penny 6730, 6759 S. Wood	\$13,020	3 unit(s) 3 br: 2, \$770 to \$325-\$580 4 br: 1, \$850 to \$400	1: 0-15% 2: 16-30%	15	67, West Englewood

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Park Management & Investments 6307 S. Rockwell	\$5,340	1 unit(s) 2 br: 1, \$585 to \$140	1: 0-15%	15	66, Chicago Lawn
Barnes Real Estate 1715 W. 58th	\$7,320	1 unit(s) 2 br: 1, \$800 to \$190	1: 0-15%	15	67, West Englewood
Hicks, Linda 6024 S. Artesian 2542 W. 64th	\$12,816	2 unit(s) 3 br: 2, \$1,000-\$900 to \$442-\$390	2: 16-30%	15	66, Chicago Lawn
Oates, Beutonna 5658 S. Bishop	\$5,100	1 unit(s) 3 br: 1, \$750 to \$325	1: 16-30%	16	67, West Englewood
Arlandiz, Elizabeth 5550 S. Mozart	\$5,400	1 unit(s) 2 br: 1, \$750 to \$300	1: 16-30%	16	63, Gage Park
Barnes Real Estate 5226 S. May	\$7,020	1 unit(s) 2 br: 1, \$725 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 5735 S. Elizabeth	\$8,880	1 unit(s) 5 br: 1, \$1,100 to \$360	1: 0-15%	16	67, West Englewood
Barnes Real Estate 5529 S. Ada	\$8,220	1 unit(s) 3 br: 1, \$850 to \$165	1: 0-15%	16	67, West Englewood
Barnes Real Estate 6340 S. Sangamon	\$7,320	1 unit(s) 2 br: 1, \$800 to \$190	1: 0-15%	16	68, Englewood
Barnes Real Estate 2214 W. 51st	\$6,600	1 unit(s) 2 br: 1, \$800 to \$250	1: 16-30%	16	63, Gage Park
Davis, Dianna 1107 W. Garfield Blvd.	\$11,220	2 unit(s) 1 br: 1, \$550 to \$125 2 br: 1, \$650 to \$140 4 br: 1, \$1000 to \$375	1: 0-15% 1: 16-30% 1: 16-30%	16	68, New City
Elzy, Curtis 5337 S. Carpenter	\$7,500	1 unit(s) 2 br: 1, \$500 to \$60	1: 0-15%	16	61, New City
Jackson, Sammie 5404 S. Bishop	\$5,280	1 unit(s) 3 br: 1, \$825 to \$350	1: 16-30%	16	68, Englewood
Miller, Jeanette 5539 S. Sangamon	\$5,700	1 unit(s) 5 br: 1, \$1050 to \$175	1: 0-15%	16	67, West Englewood
Oates, Beutonna 1411 W. 55th	\$8,424	1 unit(s) 1 br: 1, \$550 to \$170 4 br: 1, \$1250 to \$180	1: 0-15%	16	68, Englewood
Barnes Real Estate 6224 S. Morgan	\$17,400	2 unit(s)	2: 0-15%	16	68, Englewood

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Eggleston C/O IMC Property Management 443 W. 75th 7502-06 S. Eggleston	\$21,000	5 unit(s) 3 br: 5, \$850-\$865 to \$500-\$515	5: 16-30%	17	69, Greater Grand Crossing
Catholic Charities Housing Dev. Corp. 6717 S. Elizabeth 6209 S. Paulina	\$148,102	32 unit(s) Studios: 14, \$527 to \$260-\$270 1 br: 18, \$621 to \$240-\$300	32: 16-30%	17	67, West Englewood
Barnes Real Estate 6733 S. Morgan	\$8,520	1 unit(s) 3 br: 1, \$875 to \$165	1: 0-15%	17	68, Englewood
Barnes Real Estate 7309 S. May	\$7,980	1 unit(s) 3 br: 1, \$900 to \$235	1: 16-30%	17	68, Englewood
Harris, Brian 7830 S. Sangamon	\$15,480	2 unit(s) 3 br: 2, \$1000 to \$300-\$410	1: 0-15% 1: 16-30%	17	71, Auburn Gresham
Silas, Michelle 7800 S. Ada	\$13,200	1 unit(s) 4 br: 1, \$1625 to \$525	1: 16-30%	17	71, Auburn Gresham
SSG Ltd. Part. C/O IMC Property Management 7000-7010 S. Sangamon	\$13,920	4 unit(s) 3 br: 4, \$615-\$800 to \$325-\$435	4: 16-30%	17	68, Englewood
Cynthia Jackson 7929 S. Harvard	\$5,220	1 unit(s) 3 br: 1, \$835 to \$400	1: 16-30%	17	44, Chatham
Busch, John P. 7209 S. Harvard	\$6,600	1 unit(s) 3 br: 1, \$900 to \$350	1: 0-15%	17	69, Greater Grand Crossing
Page, Bobbie 8434 S. Paulina	\$4,500	1 unit(s) 1 br: 1, \$575 to \$125	1: 0-15%	18	71, Auburn Gresham
Barnes Real Estate 929 W. 54th Place	\$8,580	1 unit(s) 3 br: 1, \$980 to \$265	1: 0-15%	20	61, New City
62nd St. Phase II Ltd. Part. 6201 S. King Drive 6155 S. Vernon	\$18,240	4 unit(s) 3 br: 4, \$685-\$700 to \$325-\$420	4: 16-30%	20	42, Woodlawn
Beverly, Eve 5627-5629 S. Indiana 5532-5534 S. Indiana	\$12,240	3 unit(s) 3 br: 2, \$600 to \$325 4 br: 1, \$700 to \$375	3: 16-30%	20	40, Washington Park

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Washington Park, LLC C/O Brinshore Development 5950 S. King Dr. 5951 S. Calumet	\$35,200	7 unit(s) 3 br: 7, \$874-\$735 to \$449-\$251	7: 16-30%	20	40, Washington Park
Dorchester Way Apts. Ltd. Part. C/O IMC Property Management 6200 S. Dorchester	\$23,592	4 unit(s) 4 br: 4, \$900-\$1,032 to \$221-\$515	1: 0-15% 3: 16-30%	20	42, Woodlawn
Drexel Terrace C/O The Habitat Company 6140 S. Drexel	\$33,300	6 unit(s) 2 br: 2, \$670-\$85 to \$100 3 br: 4, \$725 to \$325	2: 0-15% 4: 16-30%	20	42, Woodlawn
LPW Ltd. Part. Wabash Court C/O IMC Property Management 5606 S. Wabash	\$14,760	3 unit(s) 2 br: 3, \$563-\$850 to \$153-\$440	3: 0-15%	20	40, Washington Park
Prairie Apts. Ltd. Part. C/O IMC Property Management 6034-6052 S. Prairie	\$31,752	11 unit(s) 2 br: 7, \$550-\$700 to \$372-\$425 and 4, \$740-\$850 to \$425-\$600	11: 16-30%	20	40, Washington Park
WECAN 6146 S. Kenwood	\$17,580	2 unit(s) 1 br: 1, \$500 to \$175-\$290 3 br: 1, \$735 to \$525	1: 0-15% 1: 16-30%	20	42, Woodlawn
Woodlawn Development Associates 6224-6226 S. Kimbark	\$11,556	3 unit(s) 1 br: 1, \$523 to \$230 2 br: 1, \$600 to \$275 3 br: 1, \$670 to \$325	3: 16-30%	20	42, Woodlawn
Barnes Real Estate 5717 S. Prairie	\$8,220	1 unit(s) 3 br: 1, \$800 to \$190	1: 0-15%	20	40, Washington Park
Woodlawn Properties 909 W. 50th St.	\$14,640	1 unit(s) 5 br: 1, \$1,500 to \$280	1: 0-15%	20	61, New City
St. Edmunds Place C/O JW Stewart 6109-6119 S. Indiana	\$24,540	4 unit(s) 2 br: 1, \$650 to \$170 and 1, \$650 to \$100 3 br: 2, \$800 -\$750 to \$260-\$255	4: 0-15%	20	40, Washington Park
Woodlawn Property Management 909 W. 51st Place	\$14,460	1 unit(s) 5 br: 1, \$1,500 to \$280	1: 0-15%	20	61, New City
Herron Enterprises 6565 S. Yale	\$14,148	4 unit(s) 1 br: 4, \$605-\$25 to \$316-\$175	2: 0-15% 2: 16-30%	20	68, Englewood

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Great American Realty, Inc. 1342 W. 82nd 1504 W. 81st	\$20,700	4 unit(s) 1 br: 1, \$610 to \$290 and 1, \$610 to \$175 2 br: 1, \$750 to \$320 and 1, \$750 to \$190	2: 0-15% 2: 16-30%	21	71, Auburn Gresham
Bouchee, Mary 9115 S. Ada St.	\$7,895	1 unit(s) 2 br: 1, \$823 to \$165	1: 0-15%	21	73, Washington Heights
Bradley, Laticia 9443 S. Justine	\$5,400	1 unit(s) 2 br: 1, \$800 to \$350	1: 16-30%	21	73, Washington Heights
Patterson, Donald 4100 W. Ogden	\$29,280	4 unit(s) 2 br: 4, \$750 to \$140	4: 0-15%	22	29, North Lawndale
Barnes Real Estate 2349 S. Drake	\$9,120	1 unit(s) 3 br: 1, \$975 to \$215	1: 16-30%	22	30, South Lawndale
Grant, Wanda & Martin 1338 S. Albany 1246 S. Lawndale	\$22,488	4 unit(s) 3 br: 3, \$850-\$630 to \$400-\$275 5 br: 1, \$1050 to \$400	4: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3710 W. Douglas	\$3,480	1 unit(s) 3 br: 1, \$800 to \$510	1: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3745 W. Douglas	\$17,220	3 unit(s) 4 br: 3, \$861-\$776 to \$3405-\$320	3: 16-30%	24	29, North Lawndale
Kolin Court Ltd. Partnership 1203-1211 S. Kolin	\$37,380	7 unit(s) 2 br: 7, \$651 to \$206	7: 0-15%	24	29, North Lawndale
Song, Keum Sup 1511 S. Drake	\$4,464	1 unit(s) 3 br: 1, \$872 to \$500	1: 16-30%	24	29, North Lawndale
Tenard, Terrance 3946 W. Polk	\$9,420	1 unit(s) 3 br: 1, \$1000 to \$215	1: 0-15%	24	26, West Garfield Park
3346 W. Lexington Family LP 3346 W. Lexington	\$12,096	1 unit(s) 3 br: 1, \$1,300 to \$292	1: 0-15%	24	27, East Garfield Park
Barnes Real Estate 1525 S. Hamlin	\$13,440	2 unit(s) 2 br: 1, \$650 to \$140 3 br: 1, \$775 to \$165	2: 0-15%	24	29, North Lawndale
Keeler Apartments Ltd. Partnership 1251-1255 S. Keeler	\$65,700	10 unit(s) 3 br: 9, \$746 to \$206 4 br: 1, \$846 to \$231	10: 0-15%	24	29, North Lawndale
Liberty Square LP C/O Bonheur Realty Services Corp. 711 S. Independence Blvd.	\$64,920	11 unit(s) 1 br: 1, \$625 to \$175 2 br: 6, \$725 to \$320-\$190 3 br: 3, \$910 to \$360-\$215 4 br: 1, \$1,000 to \$395	3: 0-15% 8: 16-30%	24	27, East Garfield Park

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Novara, Marisa and Christians, Ted 1852 S. Troy	\$6,360	1 unit(s) 3 br: 1, \$900 to \$370	1: 16-30%	24	29, North Lawndale
McKinley, Luebertha and Dortch, Charles 1444 S. Ridgeway	\$7,680	1 unit(s) 3 br: 1, \$1,000 to \$360	1: 16-30%	24	29, North Lawndale
Montgomery, Robert 704 S. Independence	\$5,400	1 unit(s) 1 br: 1, \$600 to \$150	1: 0-15%	24	26, West Garfield Park
Gonzalez, Gilbert 1841 S. Laflin	\$4,800	1 unit(s) 3 br: 1, \$850 to \$450	1: 16-30%	25	31, Lower West Side
Ibarra, Juan & Elizabeth 1714 W. 17th St.	\$4,320	1 unit(s) 2 br: 1, \$500 to \$140	1: 0-15%	25	31, Lower West Side
Scheck, Deborah 1622 S. Allport	\$6,420	1 unit(s) 3 br: 1, \$775 to \$240	1: 0-15%	25	31, Lower West Side
The Resurrection Project 1712 W. 17th St.	\$4,140	2 unit(s) 2 br: 2, \$473-\$525 to \$358-\$410	2: 16-30%	25	31, Lower West Side
The Resurrection Project 1714 W. 19th St.	\$1,236	1 unit(s) 2 br: 1, \$519 to \$301	1: 16-30%	25	31, Lower West Side
The Resurrection Project 963 W. Cullerton	\$11,904	7 unit(s) Studios: 3, \$336-\$349 to \$136-=\$269 3 br: 2, \$639-\$700 to \$474-\$505 4 br: 2, \$540 to \$320-\$491	7: 16-30%	25	31, Lower West Side
The Resurrection Project 967 W. 19th St.	\$1,080	1 unit(s) 2 br: 1, \$475 to \$385	1: 16-30%	25	31, Lower West Side
Gonzalez, Gilbert 2104 S. May	\$7,092	1 unit(s) 2 br: 1, \$850 to \$450	1: 16-30%	25	31, Lower West Side
The Resurrection Project 1313 W. 19th St.	\$1,380	1 unit(s) 1 br: 1, \$466 to \$351	1: 16-30%	25	31, Lower West Side
Brandon, Sean and Araceli 1921 W. 17th St.	\$5,448	1 unit(s) 3 br: 1, \$760 to \$306	1: 16-30%	25	31, Lower West Side
Hernandez, Monserrate 2500 W. Thomas	\$12,540	2 unit(s) 2 br: 1, \$650 to \$140 3 br: 1, \$700 to \$165	2: 0-15%	26	24, West Town
L.U.C.H.A. 1318 N. Rockwell	\$9,504	6 unit(s) 2 br: 3, \$370 to \$270 and 3, \$622-\$641 to \$468-\$487	6: 16-30%	26	24, West Town
L.U.C.H.A. 1456 N. Rockwell	\$5,808	4 unit(s) 2 br: 2, \$522-\$533 to \$270-\$427 3 br: 2, \$527-\$604 to \$427-\$469	4: 16-30%	26	24, West Town

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L.U.C.H.A. 1414-1418 N. Washtenaw	\$8,292	4 unit(s) 1 br: 1, \$583 to \$438 2 br: 1, \$420-\$588 to \$260-\$428 3 br: 2, \$726 to \$526	4: 16-30%	26	24, West Town
L.U.C.H.A. 1451 N. Washtenaw	\$3,696	2 unit(s) 2 br: 1, \$420 to \$320 and 1, \$660 to \$506	2: 16-30%	26	24, West Town
Rodriguez, Margarita 1019 N. Francisco	\$7,056	1 unit(s) 2 br: 1, \$1000 to \$412	1: 16-30%	26	24, West Town
Arlandiz, Elizabeth 1859 N. Kimball	\$24,060	4 unit(s) 1 br: 1, \$585 to \$125 2 br: 2, \$750-\$960 to \$425-\$450 3 br: 1, \$1,135 to \$550	1: 0-15% 3: 16-30%	26	22, Logan Square
Arlandiz, Sergio & Elizabeth 1300 N. Homan	\$34,080	10 unit(s) 2 br: 6, \$540 to \$275 3 br: 4, \$660 to \$325 3 br: 6, \$750 to \$165	10: 16-30%	26	23, Humboldt Park
Avelar, Manuel 3306-3308 W. Division	\$42,120	6 unit(s) Studios: 6, \$457-\$504 to \$265-\$346 1 br: 6, \$413 to \$200	6: 0-15%	26	23, Humboldt Park
Humboldt Park Ltd. C/O Hispanic Housing Dev. Corp 3038 W. North Ave.	\$27,504	12 unit(s) 2 br: 1, \$675 to \$190 3 br: 5, \$800 to \$326-\$198	8: 0-15% 4: 16-30%	26	23, Humboldt Park
Humboldt Ridge II L.P. C/O LR Development 1810-16 N. St. Louis	\$41,424	6 unit(s) SROs: 22, \$298-\$307 to \$150-\$159	3: 0-15% 3: 16-30%	26	22, Logan Square
L.U.C.H.A. 3339 W. Division 1152-58 N. Christiana	\$39,072	22 unit(s) 3 br: 1, \$1050 to \$365	22: 0-15%	26	23, Humboldt Park
Mercado, Doris 3345 W. Beach	\$8,220	1 unit(s) 2 br: 1, \$700 to \$320	1: 0-15%	26	23, Humboldt Park
Gomez, Michael 1622 N. Albany	\$4,560	1 unit(s) 2 br: 2, \$980 to \$500	1: 16-30%	26	23, Humboldt Park
Olson, Matt 3416 W. Potomac	\$11,520	2 unit(s) 3 br: 13, \$516 to \$325 4 br: 9, \$574 to \$375	2: 16-30%	26	23, Humboldt Park
Nuestro Pueblo C/O Bickerdike Redevelopment Corporation 901-903 N. Sacramento 909-915 N. Sacramento	\$51,288	22 unit(s)	22: 16-30%	26	23, Humboldt Park

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Augusta Assoc. Ltd. C/O Hispanic Housing 3301 W. Palmer	\$41,220	12 unit(s) 1 br: 2, \$589 to \$230-\$423 2 br: 2, \$618 to \$288-\$423 and 8, \$646-\$751 to \$386-\$456	1: 0-15% 11: 16-30%	26	22, Logan Square
La Paz C/O Bickerdike Redevelopment Corporation 3600-3606 W. Shakespeare	\$16,692	7 unit(s) 2 br: 4, \$526-\$545 to \$344-\$363 3 br: 3, \$629 to \$408	7: 16-30%	26	22, Logan Square
Bickerdike Redevelopment Corporation 929 N. Sacramento 2214 N. Sacramento & 1930 N. Humboldt	\$31,116	12 unit(s) 1 br: 3, \$422-\$433 to \$240-\$290 2 br: 3, \$486-\$498 to \$230-\$344 3 br: 3, \$584-\$599 to \$247-\$395 4 br: 3, \$633-\$665 to \$434-\$452	7: 0-15% 5: 16-30%	26	23, Humboldt Park
Fregoso, Joaquin and Leticia 3402-08 W. Lyndale	\$7,848	1 unit(s) 2 br: 1, \$1100 to \$500	1: 0-15%	26	22, Logan Square
Singleton, Arrie 2105-2307 N. Lawndale	\$6,360	2 unit(s) 2 br: 2, \$385-425 to \$140	2: 0-15%	26	22, Logan Square
Villanueva, Abel 3508-10 W. Dickens	\$4,080	1 unit(s) 3 br: 1, \$750 to \$385	1: 16-30%	26	22, Logan Square
Barnes Real Estate 634 N. Avers 7230 S. Yale	\$15,336	2 unit(s) 2 br: 1, \$675 to \$360 6 br: 1, \$1350 to \$210	1: 0-15% 1: 16-30%	27	23, Humboldt Park
Ferguson, Jacqueline 1039 N. Hamlin	\$4,239	1 unit(s) 2 br: 1, \$743.25 to \$390	1: 16-30%	27	23, Humboldt Park
McDermott Foundation 932 W. Washington	\$60,000	10 unit(s) Beds: 10, \$600 to \$100	10: 0-15%	27	28, Near West Side
McDermott Foundation 124 N. Sangamon	\$97,440	20 unit(s) Beds: 20, \$600 to \$30-\$330	10: 0-15% 10: 16-30%	27	28, Near West Side
McDermott Foundation (Men's Program) 108 N. Sangamon	\$121,800	25 unit(s) Beds: 5, \$600 to \$30 and 10, \$600 to \$140 and 10, \$600 to \$330	15: 0-15% 10: 16-30%	27	28, Near West Side
McDermott Foundation (Women's Program) 108 N. Sangamon	\$93,120	16 unit(s) Beds: 16, \$600 to \$200-30	8: 0-15% 8: 16-30%	27	28, Near West Side
McDermott Foundation 124 N. Sangamon	\$45,000	15 unit(s) Beds: 15, \$600 to \$350	15: 16-30%	27	28, Near West Side

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Gates, Sylvester 507 N. Avers	\$7,200	1 unit(s) 3 br: 1, \$1000 to \$400	1: 16-30%	27	23, Humboldt Park
Senior Suites West Humboldt Park 701-19 N. Lawndale 700-08 N. Monticello	\$65,480	19 unit(s) Studios: 5, \$450 to \$250-\$150 and 12, \$485 to \$250-\$150 1 br: 2, \$600 to \$290-\$175	10: 0-15% 9: 16-30%	27	23, Humboldt Park
Kilgore, Helen 2416 W. Roosevelt	\$7,680	1 unit(s) 2 br: 1, \$850 to \$210	1: 0-15%	28	28, Near West Side
Dickson, Jerome 1131-35 S. Sacramento	\$6,300	2 unit(s) 2 br: 1, \$700 to \$425 and 1, \$271 to \$171	2: 0-15%	28	29, North Lawndale
Austin Shore C/O East Lake Management Group, Inc. 169-85 N. LeClaire 149-51 N. Lavergne	\$8,400	2 unit(s) 2 br: 2, \$562-\$700 to \$212-\$350	2: 0-15%	28	25, Austin
Austin Square C/O East Lake Management Group, Inc. 4701-09 W. Maypole	\$46,200	13 unit(s) 3 br: 13, \$309-\$779 to \$109-\$450	13: 16-30%	28	25, Austin
Barnes Real Estate 3107 W. Monroe	\$6,960	1 unit(s) 3 br: 1, \$900 to \$320	1: 16-30%	28	27, East Garfield Park
Jackson Terrace Ltd. Part. C/O East Lake Management Group, Inc. 4900-4910 W. Jackson	\$20,100	6 unit(s) 2 br: 6, \$54-\$700 to \$196-\$435	6: 16-30%	28	25, Austin
Washington Courts Ltd. Part. C/O IMC Property Management 5040 W. Washington	\$46,640	8 unit(s) 2 br: 4, \$595-\$670 to \$160-\$212 and 4, \$676-\$750 to \$352-\$376	8: 0-15%	28	25, Austin
West Wash. Ltd. Part. C/O IMC Property Management 4200 W. Washington 4400 W. Washington	\$52,560	19 unit(s) 2 br: 18, \$398-\$700 to \$196-\$465 3 br: 1, \$746 to \$446	19: 0-15%	28	26, West Garfield Park
Bethel New Life 4376 & 4322 W. West End	\$34,678	6 unit(s) 2 br: 2, \$480 to \$190-\$0 3 br: 4, \$550 to \$215-\$0	6: 0-15%	28	26, West Garfield Park

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Congress Commons LLC 4815-25 W. Monroe 5203 W. Congress	\$162,354	25 unit(s) 1 br: 3, \$450 to \$140 2 br: 11, \$550-\$407 to \$200-\$77 3 br: 7, \$950-656 to \$325-230 and 1, \$950 to \$200 4 br: 3, \$1,200-\$850 to \$375-\$125	22: 0-15% 3: 16-30%	28 29	25, Austin
Pine Place Ltd. Part. C/O East Lake Management Group, Inc. 5501 W. Corcoran 330 N. Pine	\$55,164	14 unit(s) 1 br: 1, \$500 to \$215 2 br: 3, \$535-\$630 to \$312-\$350 3 br: 7, \$725-\$850 to \$366-\$500 4 br: 3, \$1,000-\$916 to \$742-\$639	14: 16-30%	28	25, Austin
Pine Lotus L P C/O J W Stewart 5449 W. Westend	\$12,000	2 unit(s) 2 br: 1, \$525 to \$285 4 br: 1, \$1,200 to \$440	2: 0-15%	28	25, Austin
Homan Apt. Rental 357 S. Homan	\$9,972	1 unit(s) 2 br: 1, \$1,191 to \$360	1: 16-30%	28	27, East Garfield Park
Cobbins, Antwon 4440 W. Adams	\$7,800	1 unit(s) 3 br: 1, \$875 to \$225	1: 16-30%	28	26, West Garfield Park
5700 W. Washington Assoc. C/O East Lake Management Group, Inc.	\$12,768	4 unit(s) 2 br: 2, \$528-\$584 to \$268-\$312 and 2, \$594-\$635 to \$322-\$375	4: 16-30%	29	25, Austin
5700 W. Washington	\$13,800	2 unit(s) 3 br: 2, \$900 to \$325	2: 16-30%	29	25, Austin
5837 West Washington LLC 5837 W. Washington	\$4,200	1 unit(s) 2 br: 1, \$567 to \$217	1: 0-15%	29	25, Austin
Ausfin Mutual C/O IMC Property Management 5501-03 W. Congress 506-08 S. Lotus	\$18,928	6 unit(s) 1 br: 1, \$450 to \$217 2 br: 1, \$525 to \$325 3 br: 4, \$525 to \$110-\$325	1: 0-15% 5: 16-30%	29	25, Austin
The Fulton Apartments C/O Northridge Holdings, Ltd. 5808 W. Fulton	\$10,860	3 unit(s) 1 br: 1, \$550 to \$275 2 br: 1, \$643 to \$400 3 br: 1, \$675 to \$325	3: 16-30%	29	25, Austin
Columbus Park Limited Partnership C/O Mercy Housing Services Corporation 301 S. Central					

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Forbes, Lindel 5257 W. Congress	\$42,408	5 unit(s) 2 br: 5, \$711.58-\$736.08 to \$101-\$214	5: 0-15%	29	25, Austin
Herron Enterprises 139-145 S. Central	\$15,252	4 unit(s) 2 br: 3, \$800-\$900 to \$441-\$444 3 br: 1, \$900 to \$444	2: 0-15% 2: 16-30%	29	25, Austin
Madison Renaissance Apts. 5629-5647 W. Madison	\$4,896	2 unit(s) 1 br: 2, \$545-\$471 to \$312-\$296	0: 0-15% 2: 16-30%	29	25, Austin
Faith Residence LP C/O J W Stewart 5642-52 W. Washington 110-14 N. Parkside	\$8,400	2 unit(s) 2 br: 1, \$650 to \$300 3 br: 1, \$775-\$650 to \$425	2: 16-30%	29	25, Austin
Douglas, Jay 1523 N. Kedvale	\$13,320	2 unit(s) 3 br: 2, \$880 to \$325	2: 16-30%	30	23, Humboldt Park
Avelar, Manuel 4034 N. Cortland 1904 N. Keystone	\$12,000	2 unit(s) 1 br: 2, \$650 to \$150	2: 0-15%	30	20, Hermosa
Paredes, Jose 2544 N. Avers	\$3,456	1 unit(s) 2 br: 1, \$720 to \$432	1: 16-30%	30	22, Logan Square
Fregoso, Lilia 3859 W. Wrightwood	\$9,187	2 unit(s) 1 br: 2, \$775-\$925 to \$350-\$500	2: 16-30%	30	22, Logan Square
Fonseca, Luz 4128 W. George	\$6,300	1 unit(s) 3 br: 1, \$695 to \$170	1: 0-15%	31	21, Avondale
Salgado, Baldemar 4300 W. Fullerton 902 N. California	\$32,640	6 unit(s) 1 br: 1, \$535 to \$125 and 1, \$550 to \$125 2 br: 1, \$605 to \$275 and 2, \$705-615 to \$165-\$140 3 br: 1, \$705 to \$165	5: 0-15% 1: 16-30%	31 28	20, Hermosa
Lewandowski, Bogdan 2429 N. Tripp	\$7,080	1 unit(s) 2 br: 1, \$800 to \$210	1: 16-30%	31	20, Hermosa
Magdaleno, Antonio 3011 N. Kilpatrick	\$6,900	1 unit(s) 2 br: 1, \$850 to \$275	1: 0-15%	31	19, Belmont Cragin
Lerma, Jose 4641 W. Parker	\$6,900	1 unit(s) 2 br: 1, \$800 to \$225	1: 16-30%	31	19, Belmont Cragin
Perez, Pascual 2701 N. Laramie	\$7,680	1 unit(s) 2 br: 1, \$800 to \$160	1: 0-15%	31	19, Belmont Cragin
Kotz-Fedorenko, Karyn 1944 W. Henderson	\$6,300	1 unit(s) 3 br: 1, \$850 to \$325	1: 16-30%	32	5, North Center

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Kotz-Fedorenko, Karyn 1938 W. School St.	\$3,240	1 unit(s) 1 br: 1, \$395 to \$125	1: 0-15%	32	5, North Center
Meza, Carlos & Judy 2328 W. McLean	\$4,776	1 unit(s) 2 br: 1, \$673 to \$275	1: 16-30%	32	22, Logan Square
Renaissance Saint Luke LP 1501 W. Belmont	\$47,700	10 unit(s) Studios: 5, \$695 to \$200 and 5, \$695 to \$395	5: 0-15% 5: 16-30%	32	6, Lake View
Alvarez, Jose and Rojas, Antonio 2124 W. Wellington	\$9,276	1 unit(s) 3 br: 1, \$1,125 to \$352	1: 16-30%	32	5, North Center
Fedoreko- Kotz, Karyn 2944-50 W. Cullom	\$16,350	3 unit(s) 1 br: 1, \$750 to \$290 and 2, \$750 to \$240	3: 0-15%	33	16, Irving Park
2846-56 W. Waveland Building C/O Wald Management Inc. 2846-56 W. Waveland	\$15,000	2 unit(s) 1 br: 1, \$750 to \$175 and 1, \$850 to \$175	2: 0-15%	33	16, Irving Park
Putz, Erica 3518 W. Cullom	\$13,270	2 unit(s) 2 br: 1, \$795 to \$190 and 1, \$950 to \$299	1: 0-15% 1: 16-30%	33	16, Irving Park
4301 N. Drake	\$5,388	1 unit(s) 3 br: 1, \$1,000 to \$551	1: 16-30%	33	14, Albany park
BASS 4500, LLC 4500-02 N. Sawyer	\$1,500	1 unit(s) 2 br: 1, \$525 to \$400	1: 16-30%	34	75, Morgan Park
Key, Lillia 1133 W. 111th St.	\$12,720	1 unit(s) 3 br: 1, \$1200 to \$165	1: 0-15%	34	75, Morgan Park
Harper, Louise 1148 W. 111th Place	\$28,080	11 unit(s) SROs: 11, \$400 to \$375-\$27	11: 0-15%	34	49, Roseland
Lakefront Supportive Housing 11045 S. Wentworth	\$7,680	1 unit(s) 3 br: 1, \$1000 to \$360	1: 16-30%	35	22, Logan Square
Manzella, Patricia 2511 N. Fairfield	\$5,196	1 unit(s) 3 br: 1, \$650 to \$217	1: 0-15%	35	22, Logan Square
Zayas, Carlos 2749 N. Mozart	\$8,400	2 unit(s) 2 br: 2, \$700-\$600 to \$275-\$375	2: 16-30%	35	22, Logan Square
Capeles, Jose & Norma 2819 W. Lyndale	\$7,320	1 unit(s) 2 br: 1, \$750 to \$140	1: 0-15%	35	21, Avondale
Flores, Robert 3008 W. George					

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

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Fregoso, Lilia 3702-08 W. Lyndale	\$9,120	2 unit(s)	2: 16-30%	35	22, Logan Square
Hallof, George & Katharina 2015 N. Humboldt	\$5,676	1 unit(s)	1: 16-30%	35	22, Logan Square
Ibarra, Lourdes 2901 N. Dawson	\$5,520	1 unit(s)	1: 0-15%	35	21, Avondale
Macias, Roberto 3268 W. Fullerton	\$7,020	1 unit(s)	1: 0-15%	35	22, Logan Square
Macks, Mitchell C. 2600 N. Kimball	\$63,997	11 unit(s)	8: 0-15% 3: 16-30%	35	22, Logan Square
Pagan, Louis Angel 3017 W. Beldon Ave.	\$16,950	2 unit(s)	2: 0-15%	35	22, Logan Square
Perez, Idida 3707 W. Wrightwood	\$7,175	1 unit(s)	1: 0-15%	35	22, Logan Square
Regalado, Soledad 2944 N. Whipple	\$7,500	1 unit(s)	1: 0-15%	35	21, Avondale
Moreno, Isaias and Sofia 2414 N. Lawndale	\$3,720	1 unit(s)	1: 0-15%	35	22, Logan Square
Kimball C/O IMC Proptry Management 1908-14 N. Kimball 3400-08 W. Corland	\$8,400	2 unit(s)	2: 16-30%	35	22, Logan Square
Casiro, Maria 2913 N. Kedzie	\$6,120	1 unit(s)	1: 0-15%	35	21, Avondale
Nunez, Sandra and Francisco 2921 N. Dawson	\$10,836	2 unit(s)	2: 16-30%	35	21, Avondale
Kubik, Janina 7140 W. Addison	\$8,760	1 unit(s)	1: 16-30%	36	17, Dunning
European Development 723-725 N. Central	\$24,840	9 unit(s)	9: 0-15%	37	25, Austin
Barnes Real Estate 5442 W. Augusta	\$11,820	1 unit(s)	1: 0-15%	37	25, Austin

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Colon, Jose E. 4221 W. Potomac	\$4,920	1 unit(s) 1 br: 1, \$560 to \$150	1: 0-15%	37	23, Humboldt Park
YMCA of Metro Chicago 501 N. Central	\$157,643	59 unit(s) SROs: 32, \$332 to \$220-145 and 27, \$332 to \$50	59: 0-15%	37	25, Austin
Pine Central L.P. 745 N. Central	\$4,452	1 unit(s) 1 br: 1, \$536 to \$165	1: 0-15%	37	25, Austin
Nelson, Betty 4740 W. Grace	\$3,900	1 unit(s) 2 br: 1, \$775 to \$400	1: 16-30%	38	15, Portage Park
Miller, Jeanette 5539 S. Sagamon	\$4,200	1 unit(s) 2 br: 1, \$825 to \$350	1: 16-30%	40	4, Lincoln Square
H.O.M.E. 1537 W. Rosemont	\$10,200	3 unit(s) SROs: 3, \$917 to \$467-\$509	3: 16-30%	40	77, Edgewater
YMCA of Metro Chicago 30 W. Chicago	\$232,269	73 unit(s) SROs: 56, \$415 to \$128 and 17, \$355 to \$163-\$66	73: 0-15%	42	8, Near North Side
YMCA of Metro Chicago 3333 N. Marshfield	\$141,283	70 unit(s) SROs: 16, \$451-\$412 to \$254-\$97 and 54, \$365-\$306 to \$2268-37	70: 0-15%	44	6, Lake View
AidsCare 1235 W. Sawyer	\$14,400	6 unit(s) SROs: 6, \$425-\$320 to \$225-\$120	5: 0-15% 1: 16-30%	44	6, Lake View
The Norman Apts. C/O Circle Mgmt. Group, LLC 1325 W. Wilson	\$73,312	33 unit(s) SROs: 20, \$340-\$395 to \$185-\$245 Studios: 12, \$435-\$510 to \$185-\$285 1 br: 1, \$600 to \$333	20: 0-15% 13: 16-30%	46	3, Uptown
4431 Clifton Ltd. Part. LLC C/O IMC Property Management 4431 N. Clifton	\$18,078	5 unit(s) 2 br: 1, \$664 to \$162 and 1, \$844 to \$304 3 br: 3, \$929 to \$465	2: 0-15% 3: 16-30%	46	3, Uptown
4541 Sheridan Venture Ltd. 4541 N. Sheridan Rd.	\$89,424	36 unit(s) Studios: 18, \$575 to \$331-\$431 and 18, \$615-\$600 to \$456-\$471	18: 0-15% 18: 16-30%	46	3, Uptown
900 W. Windsor Ltd. Part. C/O IMC Property Management 900 W. Windsor	\$21,780	4 unit(s) 2 br: 4, \$687.50-\$808 to \$185-\$394	4: 0-15%	46	3, Uptown
Bachelor Properties LLC 1134-40 W. Wilson	\$49,800	16 unit(s) Studios: 15, \$410 to \$160 1 br: 1, \$560 to \$160	16: 0-15%	46	3, Uptown

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Cornerstone Community Outreach 920 W. Wilson	\$119,820	51 unit(s) SROs: 25, \$271 to \$101 1 br: 6, \$385 to \$195-\$290 and 20, \$385 to \$85-\$175	51: 0-15%	46	3, Uptown
Cornerstone Community Outreach 1311-1315 W. Leland	\$95,232	18 unit(s) 2 br: 7, \$530 to \$10-\$30 3 br: 11, \$676 to \$10-\$200	7: 0-15% 11: 16-30%	46	3, Uptown
Kosoh Housing Ltd. Part./JMC Property Management 927 W. Wilson	\$88,158	24 unit(s) Studios: 5, \$350-\$364 to \$200-\$250 1 br: 5, \$489-\$612 to \$209-\$265 2 br: 14, \$678-710 to \$259-\$382	19: 0-15% 5: 16-30%	46	3, Uptown
Lakefront Supportive Housing 4727 N. Malden	\$52,668	17 unit(s) SROs: 5, \$460-\$375 to \$140-\$86 Studios: 12, \$295 to \$60	17: 0-15%	46	3, Uptown
Wolcott Real Property, LLC 825-845 W. Sunnyside 820 W. Agatite	\$51,456	14 unit(s) 1 br: 6, \$905-\$650 to \$259-\$419 2 br: 5, \$525-\$575 to \$175-\$332 3 br: 3, \$600-\$713 to \$318-\$500	12: 0-15% 2: 16-30%	46	3, Uptown
Ruth Shriman House 4040 N. Sheridan Rd.	\$53,100	15 unit(s) 1 br: 15, \$598-\$557 to \$373-\$230	15: 16-30%	46	3, Uptown
Shea, Tom 831-33 W. Windsor	\$7,020	1 unit(s) 2 br: 1, \$760 to \$175	1: 0-15%	46	3, Uptown
Voice of the People 847 W. Sunnyside 4130 N. Kenmore	\$15,692	3 unit(s) 2 br: 1, \$650 to \$259 3 br: 2, \$799-\$905 to \$336-\$419	1: 0-15% 2: 16-30%	46	3, Uptown
Wilson Windsor Apartments 915-917 W. Wilson	\$173,523	62 unit(s) Studios: 31, \$385-\$495 to \$190-\$320 and 31, \$500-\$610 to \$225-\$390 3 br: 1, \$1,050 to \$500	31: 0-15% 31: 16-30%	46	3, Uptown
Voice of the People 4431 N. Racine	\$6,600	1 unit(s) 3 br: 1, \$1,050 to \$500	1: 16-30%	46	3, Uptown
Inspiration Corporation 4715 N. Sheridan	\$183,420	27 unit(s) SROs: 9, \$500 to 0 Studios: 5, \$565 to \$0 1 br: 10, \$790-\$660 to \$0 2 br: 3, \$830 to \$0	27: 0-15%	46	3, Uptown
Rhoton, Donald G. 1429 W. Irving Park	\$3,828	1 unit(s) 1 br: 1, \$650 to \$331	1: 16-30%	47	6, Lake View
5240 N. Winthrop LLC. 5240 N. Winthrop	\$27,168	8 unit(s) SROs: 8, \$438 to \$155	8: 0-15%	48	77, Edgewater

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Hellenic Foundation 5700 N. Sheridan Rd.	\$146,681	49 unit(s) Studios: 37, \$491-\$550 to \$160-\$405 1 br: 12, \$611-\$791 to \$281-\$616	49: 16-30%	48	77, Edgewater
Lakefront Supportive Housing 5042 N. Winthrop	\$115,320	45 unit(s) SROs: 20, \$255 to \$135 and 25, \$300 to \$50	45: 0-15%	48	3, Uptown
Mc Lenighan, Michael 5701 N. Sheridan Rd.	\$6,900	1 unit(s) Studios: 1, \$675 to \$100	1: 0-15%	48	77, Edgewater
5718 Winthrop Apts. C/O Circle Mgmt Group, LLC 5718 N. Winthrop	\$53,280	17 unit(s) Studios: 15, \$450-\$610 to \$95-\$435 1 br: 1, \$635 to \$200 and 1, \$665 to \$395	15: 0-15% 2: 16-30%	48	77, Edgewater
MSS Enterprises 5326 N. Winthrop	\$140,032	30 unit(s) Studios: 30, \$575-\$650 to \$290-\$315	30: 16-30%	48	77, Edgewater
Blanchard, Brian and June 5701 N. Sheridan Rd.	\$5,496	1 unit(s) Studios: 1, \$650 to \$192	1: 0-15%	48	77, Edgewater
6229 Winthrop, Inc. C/O Vranas and Chioros Associates, Inc. 6229 N. Winthrop	\$157,598	40 unit(s) Studios: 8, \$517 to \$171-\$185 1 br: 32, \$624 to \$188-\$324	40: 0-15%	48	77, Edgewater
Rosemont Ltd. Part./ Holsten Real Estate Development Corporation 1061 W. Rosemont	\$82,680	35 unit(s) SROs: 3, \$465-\$470 to \$225-\$270 Studios: 14, \$515-\$535 to \$315-\$335 and 18, \$495-\$510 to \$250-\$310	35: 0-15%	48	77, Edgewater
Sintes, Rene 6221 N. Wayne	\$8,652	1 unit(s) 3 br: 1, \$1,100 to \$379	1: 16-30%	48	77, Edgewater
Broadmoor Apts. Ltd. C/O IMC Property Management 7600 N. Bosworth	\$95,928	36 unit(s) Studios: 20, \$395 to \$170 and 2, \$350 to \$93- \$103 1 br: 4, \$475-\$350 to \$286-\$183 2 br: 10, \$495 to \$275	20: 0-15% 16: 16-30%	49	1, Rogers Park
A.M. Realty Group LLC 6748-50 N. Ashland	\$118,745	29 unit(s) 1 br: 20, \$510-\$590 to \$240-\$300 and 9, \$600 -\$665 to \$185-\$305 2 br: 2, \$860 to \$500-\$560 and 3, \$960 to \$485 3 br: 3, \$1159-\$1475 to \$630-\$737	3: 0-15% 26: 16-30% 8: 16-30%	49	1, Rogers Park
Kass Management Services, Inc 1456 W. Birchwood	\$32,520	8 unit(s) 3 br: 1, \$930 to \$300	1: 0-15%	49	1, Rogers Park
CMHDC 1714-24 W. Jonquil	\$7,560	1 unit(s)			

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Council for Jewish Elderly 1221 W. Sherwin	\$74,400	20 unit(s) 1 br: 20, \$550-\$720 to \$265-\$435	20: 0-15%	49	1, Rogers Park
Entre Nous Ltd. Part. C/O IMC Property Management 1700 W. Juneway	\$32,208	10 unit(s) 1 br: 1, \$482 to \$233 2 br: 5, \$535-\$692 to \$309-\$366 3 br: 4, \$710-\$800 to \$384-\$574	10: 16-30%	49	1, Rogers Park
H.O.M.E. 7320 N. Sheridan Rd.	\$71,564	30 unit(s) SROs: 6, \$627 to \$460 Studios: 2, \$424 to \$169 and 1, \$424 to \$160 1 br: 9, \$424-\$469 to \$160-\$376 and 6, \$796 to \$315-\$323 2 br: 6, \$917 to \$610-\$831	18: 0-15% 12: 16-30%	49	1, Rogers Park
Pedraza Realty, Inc. 7375-79 N. Damen	\$14,280	2 unit(s) 2 br: 1, \$875 to \$270 3 br: 1, \$875 to \$290	2: 0-15%	49	1, Rogers Park
Su Casa Assoc.C/O IMC Property Management 1614 W. Jonquil	\$26,409	8 unit(s) 1 br: 2, \$417-\$596 to \$222-\$300 3 br: 6, \$600-\$739 to \$370-\$412	8: 16-30%	49	1, Rogers Park
W.W. Limited Partnership 6928 N. Wayne	\$91,896	50 unit(s) Studios: 2, \$415 to \$233-\$248 and 38, \$430 to \$248 1 br: 10, \$530 to \$290	40: 0-15% 10: 16-30%	49	1, Rogers Park
Fetterman, Morris 6319-6325 N. Mozart	\$12,300	3 unit(s) 1 br: 1, \$575 to \$230 and 2, \$570 to \$230	3: 16-30%	50	2, West Ridge
Weisberger, William 6307-6309 N. Mozart	\$11,830	2 unit(s) 2 br: 2, \$900 to \$407	2: 16-30%	50	2, West Ridge
Marsh, Walter 2014-2024 W. Arthur 7333 N. Ridge	\$10,560	2 unit(s) 1 br: 2, \$600-\$770 to \$270-\$160	2: 0-15%	50	2, West Ridge
Cajamarca, Merc 6326 N. Mozart	\$9,820	1 unit(s) 3 br: 1, \$1200 to \$382	1: 0-15%	50	2, West Ridge
Wilmette Real Estate and Management 6200-36 N. Hoyne	\$10,980	2 unit(s) 1 br: 1, \$647 to \$244 2 br: 1, \$823 to \$311	2: 16-30%	50	2, West Ridge

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2005

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
TOTALS	\$7,922,083	2097 Beds: 86 SRO'S 430 Studios 464 1-brs: 409 2-brs: 365 3-brs: 281 4-brs and up: 62	0-15%: 1219 16-30%: 878		

CITY OF CHICAGO
DEPARTMENT OF HOUSING
CHICAGO LOW INCOME HOUSING TRUST FUND - RENTAL SUBSIDY PROGRAM
PROJECTED CHANGE IN FUND BALANCE
(FORECAST FOR 2005)

YR 2005 CHANGE IN FUND BALANCE:	REVISED FORECAST JAN. 1 - DEC. 31, 2005	ACTUAL ACTIVITY MARCH 31, 2005
Year 2005 City of Chicago Appropriation	\$7,500,000.00	\$7,500,000.00
Retention by City	-\$525,000.00 @5%	-\$375,000.00
NET YEAR 2005 City of Chicago Appropriation	\$6,975,000.00	\$7,125,000.00
Projected Earnings for Year 2005	\$30,000.00	\$63,480.00
Total Projected Resources Available	\$7,005,000.00	\$7,188,480.00
Year 2005 Awarded Contracts - Projected	-\$7,432,658.00	-\$7,922,083.00
Calculated Recaptured Funds from Awarded Contracts for 2005	\$298,750.00	\$1,214,783.00
Funding for Staff Position	-\$60,000.00	-\$60,000.00
PROJECTED NET CHANGE IN 2005 FUND BALANCE	-\$188,908.00	\$421,180.00
FUND BALANCE		
Projected Unrestricted Fund Balance at 12-31-2004	\$3,601,966.00	\$3,601,966.00 *
Projected Change in Fund Balance for 2005	-\$188,908.00	\$421,180.00
PROJECTED UNRESTRICTED FUND BALANCE - Projected at 12-31-05	\$3,413,058.00	\$4,023,146.00

* Based on Projected Unrestricted Fund Balance at 12-31-04.

Department of Housing
SRO REFI REHAB PROGRAM
 January 1 - December 31, 2005

Quarter	Project Name	Project Address	Commitment	Number of Units	Units by Income Level							
					0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+%	
1st	Oscar and Earnestine Johnson	5634-36 S. King Dr.	\$86,427	47	-	47	-	-	-	-	-	-
1st	Good News Partners	1600 W. Jonquil	\$100,000	57	-	57	-	-	-	-	-	-
3rd	Ecumenical Institute	4750 N. Sheridan	\$100,000	87	-	87	-	-	-	-	-	-
4th	Jay Bombberg	5240 S. Winthrop	\$62,000	88	-	88	-	-	-	-	-	-
TOTALS			\$348,427	279	-	279	-	-	-	-	-	-

Department of Housing
TROUBLED BUILDINGS INITIATIVE
 January 1 -December 31, 2005

Quarter First Counted	TBI Status	Primary Address	Ward	CPD District	Commitment	Number of Residential Units	Units by Income Level							
							0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %	
2005,1	Rehab in process	4501-07 S. Calumet	3	2	-	15	-	-	15	-	-	-	-	
2005,1	Rehab in process	4601 S. Indiana	3	2	-	18	-	-	18	-	-	-	-	
2005,1	Rehab in process	5300 S. Prairie	3	2	-	12	-	-	12	-	-	-	-	
2005,1	Rehab in process	4348-56 S. Prairie	3	2	-	27	-	-	27	-	-	-	-	
2005,1	Under Receivership	5038-50 S. King Dr.	3	2	6,596.57	28	-	-	28	-	-	-	-	
2005,1	Under Receivership	4541-43 S. Prairie	3	2	1,924.50	6	-	-	6	-	-	-	-	
2005,1	Under Receivership	701 W. Garfield	3	7	834.00	16	-	-	16	-	-	-	-	
2005,1	Rehab in process	6811 S. Paxton	5	3	-	30	-	-	30	-	-	-	-	
2005,1	Rehab in process	7931-33 S. Manistee	7	4	-	6	-	-	6	-	-	-	-	
2005,1	Rehab in process	6300 S. Fairfield Ave	14	8	-	14	-	-	14	-	-	-	-	
2005,1	Under Receivership	2539-47 W. Marquette Rd.	15	8	-	7	-	-	7	-	-	-	-	
2005,1	Rehab in process	7550-58 S. Parnell	17	6	-	13	-	-	13	-	-	-	-	
2005,1	Rehab in process	1523-27 W. 69th St.	17	7	-	12	-	-	12	-	-	-	-	
2005,1	Under Receivership	7650 S. Eggleston	17	6	10,940.49	8	-	-	8	-	-	-	-	
2005,1	Rehab in process	6502 S. Harvard	20	7	-	6	-	-	6	-	-	-	-	
2005,1	Under Receivership	6145-47 S. Vernon	20	3	1,326.50	6	-	-	6	-	-	-	-	
2005,1	Under Receivership	6120-22 S. Greenwood	20	3	6,055.00	8	-	-	8	-	-	-	-	
2005,1	Under Receivership	3101 W. Lexington	24	11	22,013.58	9	-	-	9	-	-	-	-	
2005,1	Under Receivership	3302-08 W. Huron	27	11	17,806.24	8	-	-	8	-	-	-	-	
2005,1	Under Receivership	3732 W. Huron	27	11	-	12	-	-	12	-	-	-	-	
2005,1	Rehab in process	108-110 N. Hamlin	28	11	-	6	-	-	6	-	-	-	-	
2005,1	Rehab in process	745-47 N. Lavergne	37	15	-	6	-	-	6	-	-	-	-	
2005,2	Under Receivership	4553-59 S. Indiana	3	2	7,758.26	18	-	-	18	-	-	-	-	
2005,2	Rehab in process	4610 S. Drexel	4	21	-	16	-	-	16	-	-	-	-	
2005,2	Rehab in process	534-44 E. 44th St.	4	2	-	21	-	-	21	-	-	-	-	
2005,2	Rehab in process	7452-58 S. Cottage Grove Ave.	6	3	-	26	-	-	26	-	-	-	-	
2005,2	Under Receivership	314-24 W. 72nd St.	6	7	-	12	-	-	12	-	-	-	-	
2005,2	Rehab in process	2200 E. 93rd St.	7	4	-	6	-	-	6	-	-	-	-	
2005,2	Rehab in process	2860 E. 76th St.	7	4	-	25	-	-	25	-	-	-	-	
2005,2	Rehab in process	8944 S. Commercial	7	4	-	5	-	-	5	-	-	-	-	
2005,2	Rehab in process	2437 W. Lithuanian Court	15	8	-	5	-	-	5	-	-	-	-	
2005,2	Rehab in process	1019 W. 63rd St.	16	7	-	12	-	-	12	-	-	-	-	
2005,2	Rehab in process	7812-14 S. Emerald	17	6	-	12	-	-	12	-	-	-	-	
2005,2	Under Receivership	1452-54 S. Hamlin	24	10	3,334.73	10	-	-	10	-	-	-	-	
2005,2	Rehab in process	3328-34 W. Potomac	26	14	-	24	-	-	24	-	-	-	-	
2005,2	Rehab in process	4712-42 S. Vincennes	3	2	-	40	-	-	40	-	-	-	-	
2005,3	Under Receivership	1749-55 E. 78th St.	8	4	-	15	-	-	15	-	-	-	-	
2005,3	Rehab in process	2501-11 W. 61st St.	15	8	-	19	-	-	19	-	-	-	-	
2005,3	Under Receivership	1508 S. Karlov	24	10	-	4	-	-	4	-	-	-	-	
2005,4	Rehab in Process	6019-21 S. King Dr.	20	2	-	6	-	-	6	-	-	-	-	
2005,4	Rehab in Process	6801-03 S. Halsted	16	7	-	8	-	-	8	-	-	-	-	
2005,4	Rehab in Process	5100-10 W. Iowa	37	15	-	15	-	-	15	-	-	-	-	
2005,4	Rehab in Process	9139 S. Commercial Ave.	10	4	-	8	-	-	8	-	-	-	-	
2005,4	Rehab in Process	1538 S. Millard	24	10	-	6	-	-	6	-	-	-	-	
2005,4	Rehab in Process	6700 S. Clyde	5	3	-	12	-	-	12	-	-	-	-	
2005,4	Rehab in Process	5503-09 S. Bishop	16	7	-	18	-	-	18	-	-	-	-	
2005,4	Under Receivership	6151-53 N. Hamilton	24	2	-	50	-	-	50	-	-	-	-	
2005,4	Under Receivership	8001 S. Maryland	-	-	-	8	-	-	8	-	-	-	-	
2005,4	Under Receivership	7956 S. St. Lawrence	-	-	-	6	-	-	6	-	-	-	-	
2005,4	Under Receivership	6601 S. Ingleside	-	-	-	20	-	-	20	-	-	-	-	
TOTAL						\$78,589.87	700	-	-	700	-	-	-	-

Department of Housing

HUD MARK TO MARKET PROGRAM
January 1 - December 31, 2005

Quarter Approved	Project Name	Project Address	HUD- funded Rehab	Number of Units	Units by Income Level			
					0-15%	16-30%	31-50%	51-60%
1st	Washington Scene Apartments	6001 S. Vernon	\$ 333,217	92	-	-	-	-
2nd	Roosevelt Independence Apts.	1135-1323 S Independence	\$ 5,184,546	96	-	-	-	-
TOTALS			\$ 5,517,763	188	-	-	-	-

Department of Housing
TIF NIP SINGLE-FAMILY PROGRAM
 January 1 - December 31, 2005

TIF District	Amount of TIF Funds*	Number of Units	Units by Income Level						
			0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %
Midwest	\$ 92,500	13	-	3	2	2	3		
Englewood	\$ 972,811	134	13	38	32	18	27	6	
Chicago/Central Park	\$ 949,610	134	10	30	47	15	29	3	
South Chicago	\$ 15,000	3	-	-	-	3	-	-	
TOTAL	\$ 2,029,921	284	23	71	81	38	59	12	-

* This amount only reflects the amount of funds going toward grants; it does not include administrative payments, which are 15% of the grant amount.

Department of Housing
MAYORAL AFFORDABLE REQUIREMENTS ORDINANCE

January 1 - December 31, 2005

Quarter	Type of Development	Project Title/Address	Total Units	Affordable Units	Type & Amount of City Assistance		Date of City Council Approval	Other Assistance through DOH	Affordable Units by Income Level								
					Land Write Down	TIF/Other Assistance			0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %		
1st	For sale	Peterson Cicero LLC/NW Corner of Peterson & Cicero	136	27	\$0	\$10,300,000	01/11/2005	No	0	0	0	0	0	0	0	0	0
1st	For sale	Pegan Development, Inc./4809, 4837-39, & 4832 S. Champlain	17	1	\$0	\$0	03/09/2005	No	0	0	0	0	0	0	0	0	1
2nd	For sale	42nd Place Development Group LLC/4201 & 4209 S. Berkeley Ave., 4206 S. Greenwood Ave., 4155 & 4159 S. Ellis Ave.	23	4	\$300,000	\$0	04/06/2005	No	0	0	0	0	0	0	0	0	4
2nd	For sale	New West Kedzie LLC/ 700-900 Blocks of S. Kedzie Ave.	100	25	\$0	3,500,000	04/06/2005	No	0	0	0	0	0	0	0	25	0
2nd	For sale	WHP Homes, LLC/Area bounded by Washington Blvd., Lake St., Hermitage Ave., & Oakley Blvd.	60	12	\$0	\$2,500,000	06/29/2005	No	0	0	0	0	0	0	0	12	0
2nd	Rental	Autumn Green at Wright Campus/425 N. Oak Park Ave.	133	27	\$0	\$2,946,000	06/08/2005	No	0	0	0	0	27	0	0	0	0
3rd	For Sale	Metrose Central venture LLC/NW Corner of Central Ave. & Melrose St.	12	2	\$240,000	\$0	07/27/2005	No	0	0	0	0	0	0	0	0	2
3rd	For Sale	JJ Properties, Inc./5978 N. Lincoln Ave.	21	5	\$0	\$1,110,000	07/27/2005	No	0	0	0	0	0	0	0	0	5
3rd	For Sale	Hispanic Housing Development Corp./Area bounded by Fulton, Lake & Maypole, California & Talman, & Kedzie	40	4	\$0	\$0	09/14/2005	No	0	0	0	0	0	0	0	4	0
3rd	For Sale	Gen One Group/Area bounded by Fulton, Lake & Maypole, California & Talman, & Kedzie	48	4	\$0	\$0	09/14/2005	No	0	0	0	0	0	0	0	4	0
3rd	For Sale/CHA Replacement Units	River Village Townhomes South, LLLC	119	29	\$0	\$3,140,395	09/14/2005	No	18	0	0	0	0	0	0	0	8
3rd	Rental	Ashland Arms Inc./6406-12 N. Clark St.	20	20	\$0	\$400,000	10/06/2005	No	0	0	0	0	0	0	0	0	0
4th	For Sale	JL Construction/4252 S. Drexel	8	1	\$0	\$0	10/06/2005	No	0	0	0	0	0	0	0	0	1
4th	For Sale	Footwear Factory Development Corp./3927 & 3963 W. Belmont	175	35	\$0	\$8,500,000	10/06/2005	No	0	0	0	0	0	0	0	0	35
4th	For Sale	950 W. Monroe Street Development, LLC/950 W. Monroe St.	99	12	\$0	\$2,890,000	11/30/2005	No	0	0	0	0	0	0	0	0	12
4th	For Sale	Revere Community Housing Development, LLC/ Property located within the 73rd & University Redevelopment Area	90	30	\$1,299,000	\$0	12/14/2006	No	0	0	0	0	0	0	0	30	0
		TOTAL	1101	238	\$1,839,000	\$35,286,395			18	0	0	0	47	75	95		3

* These are negotiated sales between the developers and the City.

** 101 of these units are for-sale units and 18 are CHA replacement units. Of the affordable units, 11 are for-sale and 18 are CHA replacement units.

*** The 950 W. Monroe development was approved for 10 CPAN units in 2002; the 12 units here are in addition to those 10 units.



City of Chicago
 Richard M. Daley
 Mayor
 Department of Housing
 John G. Markowski
 Commissioner

HISTORIC CHICAGO BUNGALOW INITIATIVE

Benefits Received January 1, 2001 to December 31, 2005

Program inception date: January 1, 2001

INDICATOR	NUMBER	DATE
Certifications/Marketing Bungalows-3rd Qtr		
Requests for information/general information pieces mailed*	22,111	
Certification of existing owners	3,383	
Certification for new bungalow buyers	389	
# of Members Approved for Vouchers (2nd qtr)**	443	
# of Members Approved for ComEd Grant (G1) (2nd qtr)**	541	
# of Members Approved for ICECF Grant (G2) (2nd qtr)**	400	
# of Participating members in Bungalow Tax Smart	2	
# of households who access other rehab bank loans	95	\$3,932,155 home equity
	120	\$12,211,535 refinance
	215	\$16,143,690
	Subtotal:	
# of households who utilized their own resources for rehab	1,994	\$8,969,541
# of households who receive appliance vouchers	1,574	\$2,537,000
# of households who receive energy efficiency matching dollars	854	\$1,772,987
# of households who receive ICECF grant matching dollars	321	\$585,367
# of households who receive IHDA grant matching dollars	244	\$946,293
Bungalow Purchase		
# of bungalows purchased with a City Mortgage Loan or other purchase loan	108	\$7,467,982
# of bungalows purchased with a non-City Mortgage-participating bungalow lender loan	67	\$15,028,806
# of loans for bungalow purchase in process	0	\$0
Actual # of households served, taking into account multiple benefits	3,054	

* In order to avoid double counting, this represents original requests as opposed to second or third calls.

** New info provided as of first quarter 2005.

Note: Due to processing time, dollar amounts lag behind number of households receiving benefits.

TABLE FOR INCOME LIMITS
(EFFECTIVE FEBRUARY 11, 2005)

Household Size	30% Area Median Income	50% Area Median Income (HUD Very Low Income Limit)	60% Area Median Income	80% Area Median Income (HUD Low Income Limit)	90% Area Median Income	95% Area Median Income	100% Area Median Income	120% Area Median Income
1 person	15,850	26,400	31,700	40,600	47,500	50,150	52,800	63,350
2 persons	18,100	30,150	36,200	46,400	54,250	57,300	60,300	72,350
3 persons	20,350	33,950	40,750	52,200	61,100	64,500	67,900	81,500
4 persons	22,600	37,700	45,250	58,000	67,850	71,650	75,400	90,500
5 persons	24,450	40,700	48,850	62,650	73,250	77,350	81,400	97,700
6 persons	26,250	43,750	52,500	67,300	78,750	83,150	87,500	105,000
7 persons	28,050	46,750	56,100	71,900	84,150	88,850	93,500	112,200
8 persons	29,850	49,750	59,700	76,550	89,550	94,550	99,500	119,400

Income limits are based on Chicago PMSA median income of \$69,700 for a family of four (4), as adjusted by HUD. Effective until superseded.

FEBRUARY 11, 2005

Income limits for 30%, 50% and 80% as published by HUD.

Income limits for 60%, 90%, 95%, 100%, 120%, and 140% extrapolated per HUD methodology (PDR 2005-02) following HUD protocols of rounding all income limits to the nearest \$50.

**CITY OF CHICAGO
MAXIMUM AFFORDABLE MONTHLY RENTS 2005**

		Number of Bedrooms	30%	50%	60%	80%	HUD Fair Market Rent (FMR)*
MAXIMUM MONTHLY GROSS RENTS		0 (il1)	\$396	\$660	\$793	\$1,015	\$693
		1	\$424	\$707	\$849	\$1,088	\$803
		2 (il3)	\$509	\$849	\$1,019	\$1,305	\$906
		3	\$588	\$980	\$1,176	\$1,508	\$1,100
		4 (il6)	\$656	\$1,094	\$1,313	\$1,683	\$1,266
		5	\$724	\$1,206	\$1,448	\$1,856	\$1,456
MAXIMUM RENTS WHEN TENANTS PAY FOR COOKING GAS AND OTHER ELECTRIC (i.e., TENANTS DO NOT PAY FOR HEAT)	For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (il1)	\$375	\$639	\$772	\$994	\$672
		1	\$395	\$678	\$820	\$1,059	\$774
		2 (il3)	\$472	\$812	\$982	\$1,268	\$869
		3	\$544	\$936	\$1,132	\$1,464	\$1,056
		4 (il6)	\$602	\$1,040	\$1,259	\$1,629	\$1,212
	For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (il1)	\$370	\$634	\$767	\$989	\$667
		1	\$390	\$673	\$815	\$1,054	\$769
		2 (il3)	\$468	\$808	\$978	\$1,264	\$865
		3	\$540	\$932	\$1,128	\$1,460	\$1,052
		4 (il6)	\$597	\$1,035	\$1,254	\$1,624	\$1,207
	5	\$658	\$1,140	\$1,382	\$1,790	\$1,390	
MAXIMUM RENTS WHEN TENANTS PAY FOR ELECTRIC HEAT, COOKING GAS AND OTHER ELECTRIC	For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (il1)	\$348	\$612	\$745	\$967	\$645
		1	\$360	\$643	\$785	\$1,024	\$739
		2 (il3)	\$429	\$769	\$939	\$1,225	\$826
		3	\$494	\$886	\$1,082	\$1,414	\$1,006
		4 (il6)	\$542	\$980	\$1,199	\$1,569	\$1,152
	For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (il1)	\$339	\$603	\$736	\$958	\$636
		1	\$350	\$633	\$775	\$1,014	\$729
		2 (il3)	\$420	\$760	\$930	\$1,216	\$817
		3	\$484	\$876	\$1,072	\$1,404	\$996
		4 (il6)	\$529	\$967	\$1,186	\$1,556	\$1,139
	5	\$581	\$1,063	\$1,305	\$1,713	\$1,313	
MAXIMUM RENTS WHEN TENANTS PAY FOR GAS HEAT, COOKING GAS AND OTHER ELECTRIC	For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (il1)	\$328	\$592	\$725	\$947	\$625
		1	\$335	\$618	\$760	\$999	\$714
		2 (il3)	\$366	\$706	\$876	\$1,162	\$763
		3	\$420	\$812	\$1,008	\$1,340	\$932
		4 (il6)	\$452	\$890	\$1,109	\$1,479	\$1,062
	For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (il1)	\$318	\$582	\$715	\$937	\$615
		1	\$322	\$605	\$747	\$986	\$701
		2 (il3)	\$386	\$726	\$896	\$1,182	\$783
		3	\$443	\$835	\$1,031	\$1,363	\$955
		4 (il6)	\$478	\$916	\$1,135	\$1,505	\$1,088
	5	\$525	\$1,007	\$1,249	\$1,657	\$1,257	
MAXIMUM RENTS WHEN TENANTS PAY FOR ELECTRIC COOKING AND OTHER ELECTRIC (i.e., TENANTS DO NOT PAY FOR HEAT)	For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (il1)	\$375	\$639	\$772	\$994	\$672
		1	\$397	\$680	\$822	\$1,061	\$776
		2 (il3)	\$474	\$814	\$984	\$1,270	\$871
		3	\$546	\$938	\$1,134	\$1,466	\$1,058
		4 (il6)	\$604	\$1,042	\$1,261	\$1,631	\$1,214
	For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (il1)	\$344	\$608	\$741	\$963	\$641
		1	\$358	\$641	\$783	\$1,022	\$737
		2 (il3)	\$430	\$770	\$940	\$1,226	\$827
		3	\$496	\$888	\$1,084	\$1,416	\$1,008
		4 (il6)	\$544	\$982	\$1,201	\$1,571	\$1,154
	5	\$598	\$1,080	\$1,322	\$1,730	\$1,330	

* Published by HUD

Note 1: For HOME-funded developments, rents are the "lesser of" the FMR for the unit size or 30% of the adjusted income of a family whose income equals 65% of the area median. This is known as the "High HOME Rent."

Note 2: In HOME-funded developments with 5 or more units, 20% of the HOME-assisted units must be occupied by very-low income families whose rents do not exceed 30% of the annual income of a family whose income equals 50% of the area median. This is known as the "Low HOME Rent."

