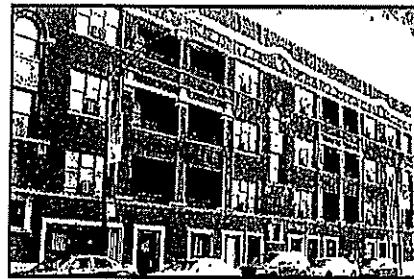
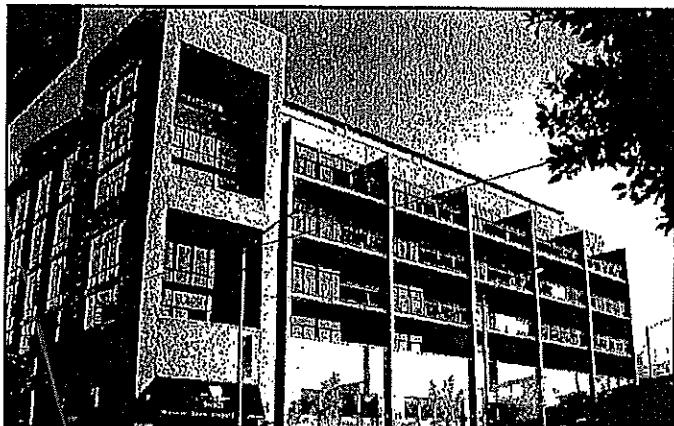


AFFORDABLE HOUSING PLAN 2004–2008

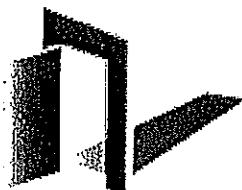


Second Quarter Progress Report

April – June 2007



Keeping Chicago's
neighborhoods affordable.



Chicago Department of Housing
Ellen Sahli, Acting Commissioner

City of Chicago
Richard M. Daley, Mayor

LETTER FROM THE COMMISSIONER

I am pleased to submit the second Quarterly Progress Report of 2007, which presents the Department of Housing's progress on the goals set forth in the City's third Affordable Housing Plan, 2004–2008.

In June, Jack Markowski resigned from his position as commissioner of the Department of Housing. Jack had served as housing commissioner since 1999; he joined the Department in 1992. He has joined Park Bank Initiatives, the community development arm of Park National Bank, which focuses on community redevelopment, especially in the communities of Pullman and Englewood.

On behalf of the entire department, I congratulate Jack on his new position and thank him for his leadership and support over the past 15 years. Under his guidance, DOH's five-year planning process and quarterly reporting system developed into a model for other cities and departments. We wish him all the best in his new endeavors.

Preservation was the theme of much of DOH's second quarter activity. Three developments that will preserve a total of 263 affordable multi-family units were approved by the City Council.

In addition, the City moved forward with plans to rehab 645 N. Avers Ave., a two-flat that was the subject of the City's first-ever prosecution under the slum nuisance ordinance. Through a partnership with Neighborhood Housing Services Redevelopment Corporation, this formerly vacant home that served as a center for gang and drug activity will be rehabbed and sold to an eligible owner-occupant at an affordable price.

Also this quarter, the City joined the John D. and Catherine T. MacArthur Foundation, the Urban Land Institute and other public, private and non-profit organizations to form the Preservation Compact, which will pool money and expertise in hopes of preserving 75,000 affordable apartments throughout Cook County by 2020 (see pages 19–20 for more information).

On the policy front, DOH is pleased to announce that the City Council approved the expansion of the Affordable Requirements Ordinance. We estimate that the expanded ordinance will provide approximately 1,000 additional affordable units annually throughout the City (see page 19 for more information).

Finally, the Department of Housing congratulates Karry L. Young Development, the Thrush Companies, and JCJ Development for receiving 2007 Good Neighbor Awards from the Chicago Association of Realtors for their respective developments (see pages 12–13 for more information). We are proud to be involved in their developments, and we thank them for their commitment to affordable housing.



Ellen Sahli
Acting Commissioner

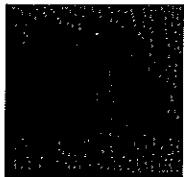


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INTRODUCTION

This document is the Second Quarter 2007 report on the progress of the Chicago Department of Housing's third Affordable Housing Plan, 2004–2008

For 2007, DOH is projecting commitments over \$537 million to support 12,309 units of housing.

Through the second quarter of 2007, the Department committed over \$235 million in funds to support over 6,000 units, which represents 50% of the 2007 unit goal and 43% of the 2007 resource allocation goal.



CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

In 2007, the Department expects to commit nearly \$300 million to support 7,930 units of multi-family affordable rental housing using loans for new construction or rehab, rental subsidies and various property stabilization programs.

Through the second quarter of 2007, the Department of Housing committed over \$67 million in resources to support over 4,200 units. These numbers represent 54% of the 2007 multi-family unit goal and 22% of the 2007 multi-family resource allocation goal.

Multi-Family Rehab and New Construction

Lorington Apartments Preservation

In the second quarter, the City Council approved an ordinance authorizing financial assistance for the acquisition and rehabilitation of the Lorington Apartments in the Logan Square community.

The City's financial assistance will consist of up to \$8 million in tax exempt bonds, up to \$1.3 million in loans, and \$448,835 in 4% tax credits, which will generate \$4.5 million in equity for the project. The Illinois Housing Development Authority is investing \$750,000 in loans and almost \$2 million in donation tax credits.

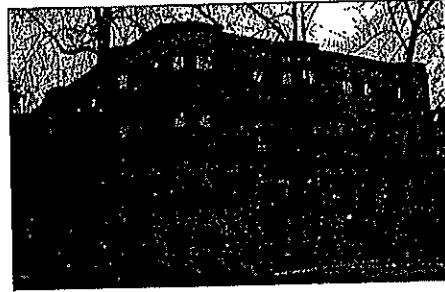
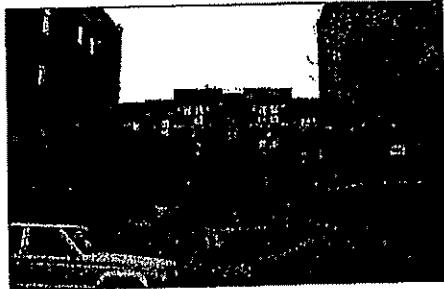
The developer, The Community Builders, Inc., will renovate two buildings consisting of 54 units of affordable rental housing located at 3126–30 West Palmer Blvd./2219–23 North Kedzie Avenue and 2630–44 North Spaulding Avenue in the 35th Ward. The project, designed to accommodate families, will consist of one- to-four bedroom units with 845 to 1,150 square feet of space at initial rents from \$721 to \$1,000.

The Community Builders, Inc. will replace the roof, windows and stairways; tuck-point the building; upgrade the mechanical systems and install new kitchen cabinets, among other improvements.

Under the State of Illinois' Federally Assisted Housing Preservation Act, the buildings' owner notified tenants that the federal subsidies were expiring and he intended to raise rents.

The tenants contacted the Logan Square Neighborhood Association, which worked with DOH and The Community Builders, Inc. to keep rents affordable for families earning less than 60 percent of area median income, or \$45,240 for a family of four.





The Department of Housing is providing tax exempt bonds, loans, and tax credits to help preserve 54 units of affordable rental housing at the Lorington Apartments, located at 2630-44 N. Spaulding Ave. and 3126-30 W. Palmer Blvd./2219-23 N. Kedzie Ave.

Drexel Preservation

In May, the City Council approved an ordinance authorizing financial assistance for the acquisition and rehabilitation of the Drexel Preservation Apartments in the Kenwood community.

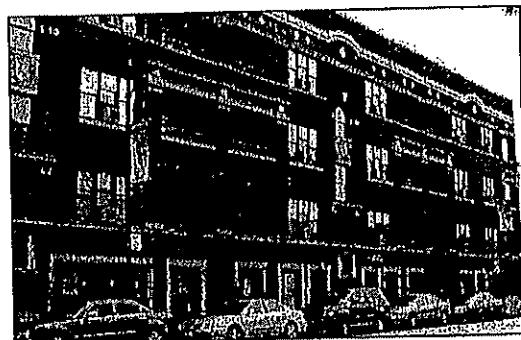
City assistance will include up to \$11 million in tax exempt bonds, \$1 million in loans, and \$499,742 in 4% tax credits that will generate nearly \$4.8 million in equity for the development.

The developer, Ted Luca, will renovate four buildings consisting of 155 units of affordable housing in the blocks bounded by 44th and 48th streets, Drexel Boulevard and Ingleside Avenue in the 4th Ward.

The development consists of one- to-four bedroom units with 705 to 1,600 square feet of space at initial rents from \$784 to \$1,268.

Renovation work will include a new roof, exterior brick work and new sidewalks. Kitchens and bathrooms will be also be updated.

The project preserves 155 units of project-based Section 8 housing, designed to accommodate large families.



DOH is providing financial assistance to preserve the 155 affordable rental units in the Drexel Preservation Apartments development. Pictured above is the 4700-4712 S. Drexel Blvd. building, one of four buildings that make up the entire development.



Renaissance Place Apartments

This quarter, the City Council also approved an ordinance authorizing City assistance to rehab the Renaissance Place Apartments, located in the 3100 and 3700 blocks of W. Douglas Blvd. in the North Lawndale community.

The City will provide up to \$6 million in tax-exempt bonds, \$2 million in TIF assistance, and \$416,000 in tax credits, which will generate \$4 million in equity. The \$10.6 million development will offer 54 affordable apartments containing 27 two-bedroom, 17 three-bedroom and 10 four-bedroom units in three buildings. The units will be made affordable to households at or below 60 percent of area median income (\$45,240 for a family of four).

The developer, Lawndale Christian Development Corporation, will form a partnership with Safeway Construction Co. to renovate the three-story buildings. Plans call for the renovation to begin in the fall of 2007.

The buildings are part of the Lawndale Restoration redevelopment plan. Lawndale Restoration is a 100-building, Project-based Section 8 development that the City assumed control of after HUD instituted foreclosure proceedings against the former owner. The buildings have been turned over to 23 new owners/developers and are being rehabilitated for affordable housing.

Updates on Previously Reported Developments

Home for Troubled Youth Opens

In May, Mayor Richard M. Daley dedicated Chicago's first Girls and Boys Town home, a new 3½ story residential building for troubled youth located at 4538 S. Hermitage Ave. in the Back of the Yards community.

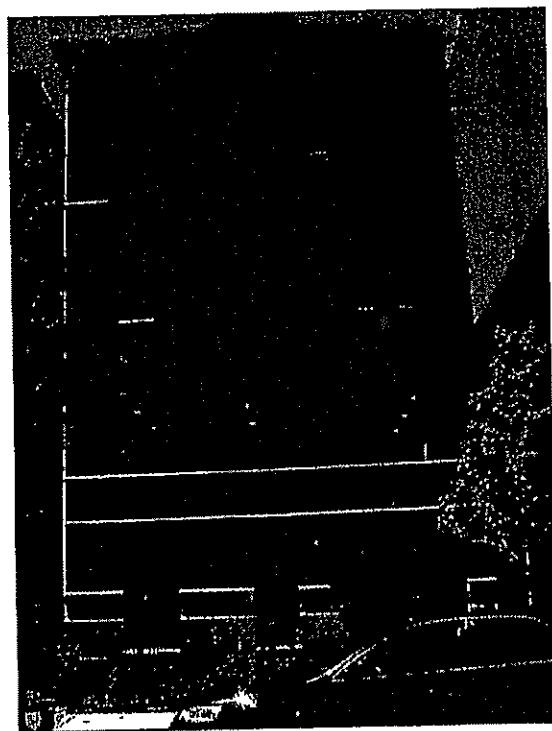
Constructed using \$1.5 million in City funds, the home is modeled after shelter services pioneered by the 90-year-old Nebraska-based Girls and Boys Town organization to help teens stay off the streets, out of gangs, and in school.

"This home will provide treatment, counseling and a stable environment for up to 300 boys and girls each year, so they can learn how to make good decisions and take responsibility for their own behavior, free from negative influences," Daley said in a ceremony at the home.

Eight boys and eight girls between the ages of 11 and 17 will live on separate floors at the home on a temporary basis, with 12 staff members providing round-the-clock services. Each floor will contain four bedrooms, two bathrooms, a laundry room and space for staff. The first year's operating expenses will come from the State of Illinois.

Residents will include runaway, homeless, court-placed or abused children, referred by the Illinois Department of Children and Family Services, Department of Human Services or youth-based organizations. They will receive individual assessment and counseling. The program's aim is to reduce the number of high school dropouts and help tackle youth violence.

Girls and Boys Town was founded in 1917 by Father Edward Flanagan. The organization provides direct care to more than 46,000 children and assists nearly 1.5 million each year through its youth and health care programs. It is the nation's largest privately funded organization serving at-risk children.



Chicago's first Girls and Boys Town home, located at 4538 S. Hermitage Ave. in the Back of the Yards community, will annually serve approximately 300 runaway, homeless, and court-placed or abused children



PROMOTION AND SUPPORT OF HOME OWNERSHIP

In 2007, DOH expects to commit nearly \$215 million to help more than 2,000 households achieve or sustain homeownership. DOH supports the construction of new homes, the acquisition and rehab of deteriorated and abandoned properties, and financing programs for home purchase and rehabilitation.

Through the second quarter of 2007, the Department committed nearly \$160 million to support over 900 units, achieving 45% of the annual homeownership unit goal and 74% of the annual homeownership resource allocation goal.

Single Family Rehab and New Construction

Harvest Dome Condominiums

In May, the City Council approved an ordinance authorizing the disposition of one City-owned parcel and the waiver of related fees for the construction of a 12-unit condominium building in the 28th Ward.

The People's Community Development Association of Chicago plans to build Harvest Dome Condominiums at 321 S. Central Park Blvd. in the West Garfield Park community.

The condos will have two bedrooms and two baths. Two of the units will be affordable; 10 will be sold at market rate prices.

Two more phases are planned and will result in a total of 60 units, with 22 affordable two-bedroom, two-bath units. When complete, the three-phase development will provide a total of 72 units consisting of condos, ground level walk-ups and duplexes.

The 24 affordable units will be made available to eligible buyers who have household earnings within 100 percent of area median income (\$75,400 for a family of four).

The development is made possible through the donation of land under the City Lots for City Living program where developers receive City-owned lots for a dollar to develop affordable housing.



City Council approves two New Homes for Chicago developments for Englewood

In May, the City Council approved two New Homes for Chicago developments to be located in the Englewood community. The New Homes for Chicago program provides City-owned land and financial assistance to build affordable homes.

The first ordinance authorizes the disposition of 18 City-owned parcels and 25 privately held lots for the construction of Bernard Place at Englewood Crossings in the 6th Ward. St. Bernard HDC-PBI Housing LLC plans to build 40 single-family homes and 10 two-flats on scattered sites in the areas bounded by 66th to 68th streets and Parnell to Yale avenues. In addition to the land, the City will provide up to \$700,000 in financial assistance to buyers so that the homes can be sold at affordable prices.

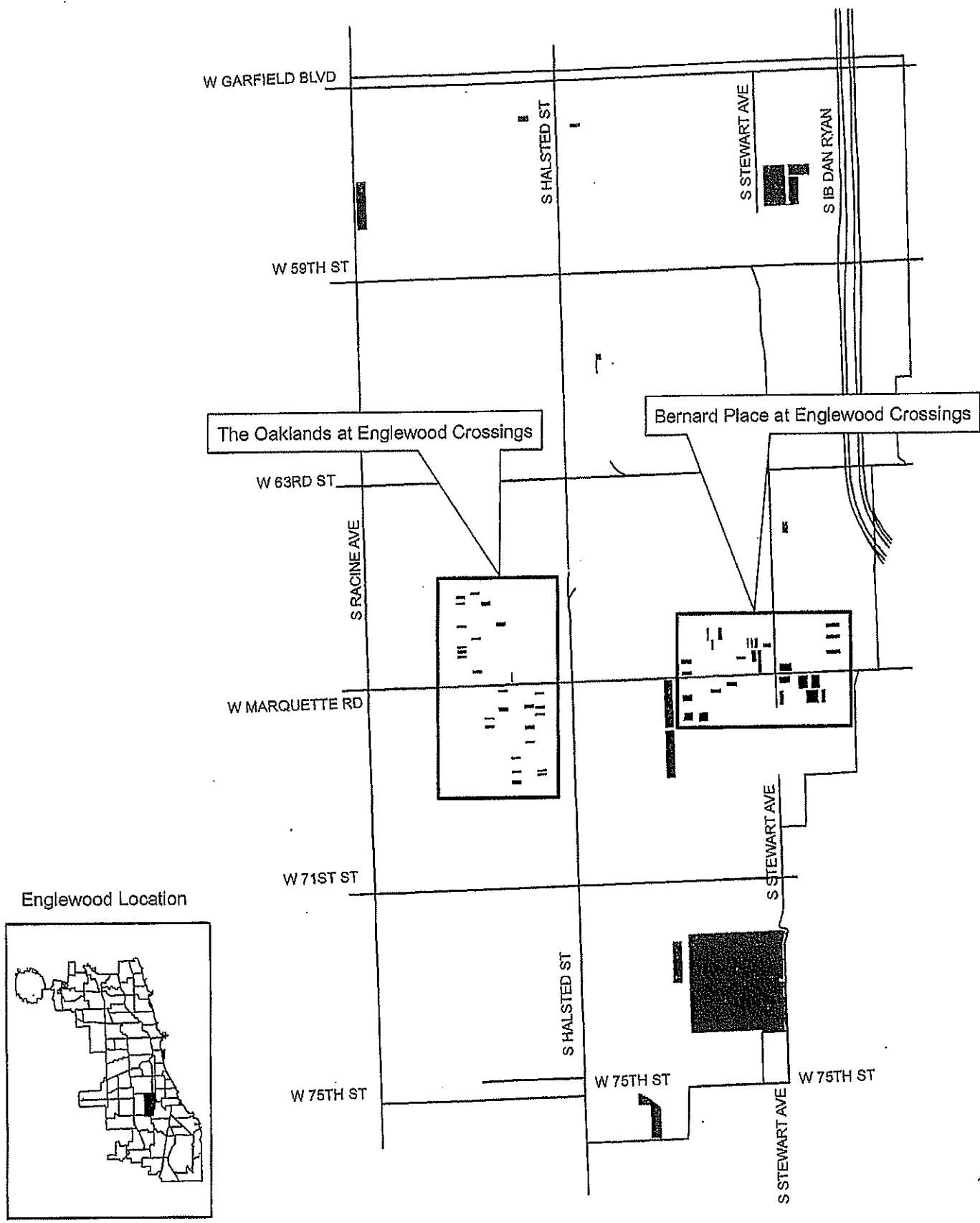
The second ordinance supports the construction of The Oaklands at Englewood Crossings, a development consisting of 26 single-family homes and three two-flats. New Birth-PBI Partnership plans to build the affordable homes on scattered sites in the areas bounded by 64th to 67th streets and Morgan to Green streets in the 17th Ward. The City will provide 31 vacant lots and up to \$350,000 in financial assistance to eligible buyers.

All homes will be made affordable to households earning up to 120 percent of area median income. Purchase price assistance may further reduce the price of the homes by up to \$40,000 for qualified buyers.

Base prices on the single-family homes will start at \$195,000 and the two-flats will be priced from \$265,000.

See the following page for a map of where these developments are located within the Englewood community.

Englewood New Homes for Chicago Developments



West Humboldt Park Homes

In May, the City Council also approved an ordinance authorizing the disposition of City-owned parcels for the construction of 10 affordable single-family homes in the Humboldt Park community. The homes will be located in the 400 and 500 blocks of N. Avers and the 400 block of N. Hamlin in the 27th Ward.

The 10 homes will be built through the New Homes for Chicago program, which provides subsidies to developers and purchasers of affordable homes. The City is providing 10 lots to the developer, West Humboldt LLC, along with up to \$400,000 in homebuyer subsidies, allowing the homes to be sold at affordable prices. The homes will be targeted for families living at or below 50% of the area median income (\$37,700 for a family of four).

The ordinance also authorizes an agreement with the First Community Land Trust of Chicago, which will retain ownership of the land to preserve the homes' long-term affordability.

Under the development model, the buyers will own the New Homes for Chicago, and the land trust will own the land. Buyers will pay an annual land lease fee, and resale prices will be governed by an agreement between the homeowner and the land trust. The land trust, while limiting how much equity a buyer can generate, will preserve long-term affordability in a gentrifying neighborhood.

Abandoned Property Transfer Programs

Preserving Communities Together

This quarter, the City Council approved an ordinance authorizing the transfer of vacant property in the City's Humboldt Park community to Neighborhood Housing Services Redevelopment Corporation (NHSRC) under the Preserving Communities Together (PCT) program, an initiative designed to reclaim abandoned property for disposition to approved developers.

The property, located at 645 N. Avers Ave., was the subject of the City's first-ever prosecution under the slum nuisance ordinance. The slum nuisance ordinance allows the City to seek forfeiture of property to the City if the owner allows continued criminal activity or code violations despite administrative hearing or court orders to abate the nuisance.

Following a trial that determined that the property owner had allowed the building to be used for repeated drug dealing, the building was forfeited and turned over to the City. The property had been the subject of multiple criminal cases involving drug activity since 1993. In May 2006, the City filed a complaint under the slum nuisance abatement ordinance, outlining 29 drug arrests in and around the property during the 18 month period prior to filing the complaint.

NHSRC will rehabilitate the property for residential use, and it will then be sold to an owner-occupant at an affordable price.

PCT enables interested applicants to identify vacant and abandoned properties for acquisition by the City turning them into quality housing operated by responsible private owners.



This property, located at 645 N. Avers Ave., was the subject of the City's first-ever prosecution under the slum nuisance ordinance. The City is transferring the property to Neighborhood Housing Services Redevelopment Corporation for rehab and sale to an owner-occupant at an affordable price.

Homeownership Assistance

Update on public safety officer and teacher assistance programs

Through the second quarter of 2007, more than 100 public safety officers and teachers received downpayment assistance through the City's assistance programs.

The Public Safety Officer Homeownership Incentive Program offers assistance in the amount of \$3,000 to police officers, firefighters, and paramedics who are buying homes in targeted low-income areas of Chicago or \$7,500 to those buying homes in CHA Plan for Transformation redevelopment areas. The Department of Housing is providing \$308,750 for the program for 2007.

The Teacher Homebuyer Assistance Program offers \$3,000 in assistance to qualified teachers buying a home anywhere in Chicago or \$7,500 to those buying in CHA Plan for Transformation redevelopment areas. For 2007, the program has a total budget of \$700,000, with half of the funding coming from the Department of Housing and half from the Chicago Board of Education.

See the following page for a map of 2007 activity in the public safety officer and teacher assistance programs.

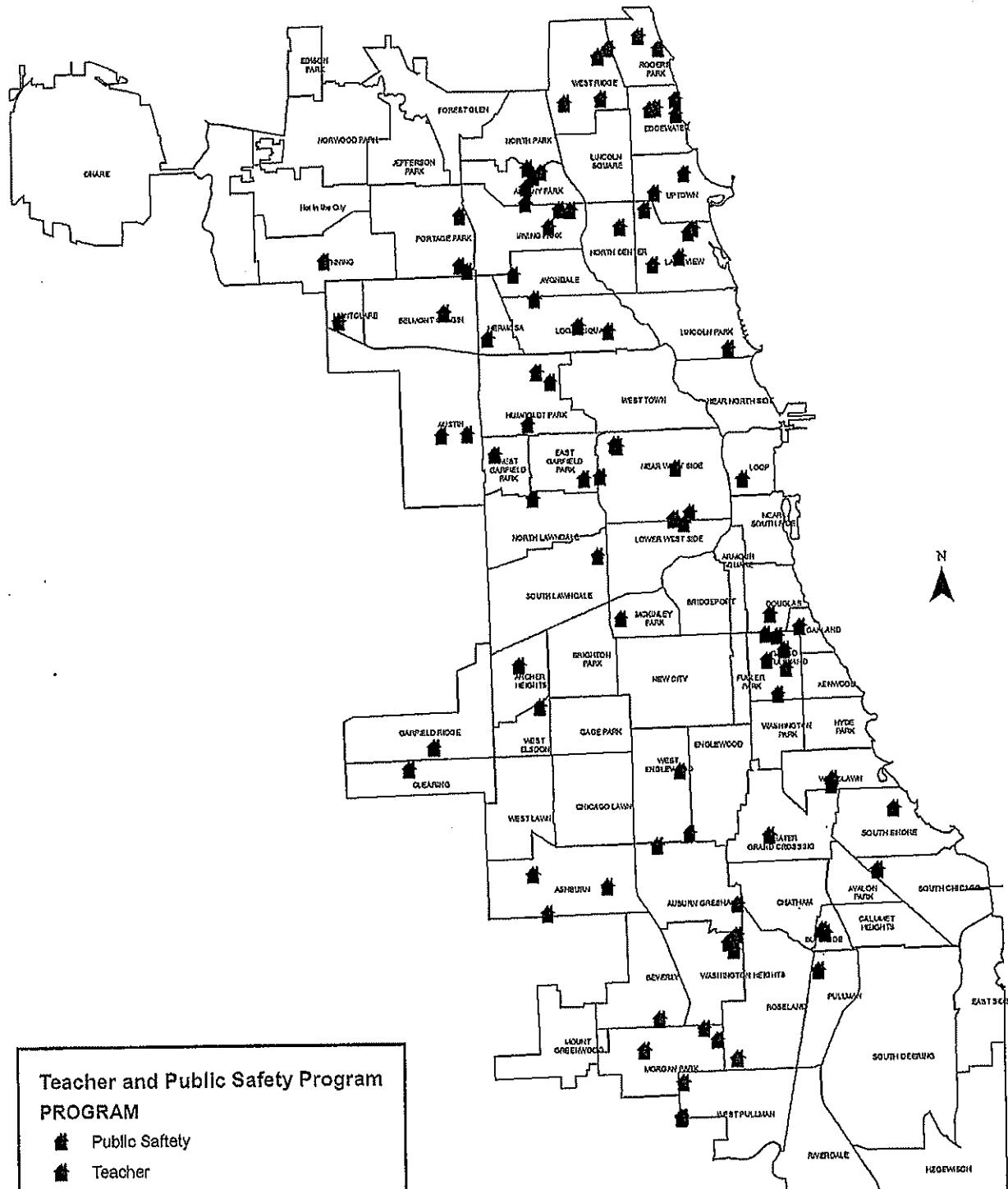


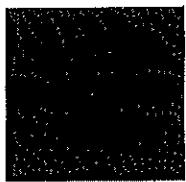
Public Safety Officer and Teacher Homebuyer Assistance Program



City of Chicago
Richard M. Daley, Mayor

Activity: January - June 2007





Updates on Previously Reported Developments

DOH-supported developments win Good Neighbor Awards

In May, the Chicago Association of Realtors (CAR) honored three Department of Housing-supported developments with Good Neighbor Awards.

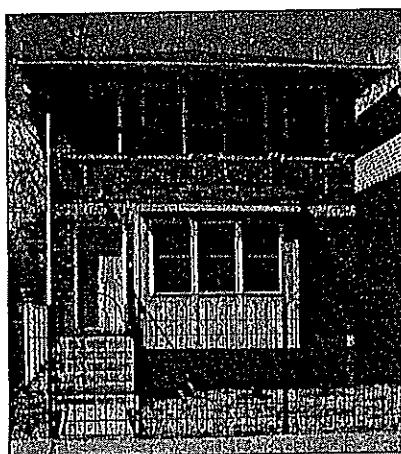
The award recognizes the efforts of developers whose recently constructed or rehabbed buildings have positively impacted the community. Developments throughout the entire Chicago metropolitan area were nominated.

Karry L. Young Development was awarded the 2007 Bruce Abrams Award for the New Homes for Englewood development. The award recognizes the efforts of individual property owners and developers whose recently constructed or rehabbed buildings have positively impacted the community.

CAR cited the developer for his depth and impact on the community and for setting a new standard in innovation, quality and affordability in housing development. New Homes for Englewood's unique blend of up to 141 new single-family homes and 44 two-flats will include a mix of affordable and market rate homes.

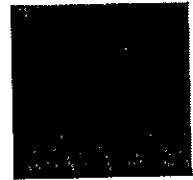
The homes are being built through the City's New Homes for Chicago program, which provides City-owned land and financial assistance to build affordable homes. The City is providing the land to the developer along with more than \$3 million in financial assistance to buyers so the homes can be sold at affordable prices.

The New Homes for Chicago program has helped revitalize neighborhoods, while expanding the opportunity for homeownership to those who might otherwise be left out of the housing market.



The Chicago Association of Realtors awarded Karry L. Young Development the 2007 Bruce Abrams Award for the New Homes for Englewood development. The development's 141 new single-family homes and 44 two-flats will include a mix of affordable and market rate homes.





The affordable homes will be made available to households earning up to 120 percent of area median income. Purchase price assistance may further reduce the price of the homes by up to \$40,000 for qualified buyers.

Base prices on the single-family homes will start at \$195,000 and the two-flats will be priced from \$265,000.

"We are thrilled to receive such a wonderful honor," said Karry Young, president of Karry L. Young Development. "Our team has worked tirelessly with the City and the community to deliver these homes. We all feel proud of the award and thankful to everyone."

The Bruce Abrams Good Neighborhood Award honors the legacy of the late Bruce Abrams, founder and president of LR Development.

In addition to the New Homes for Englewood development, two Chicago Partnership for Affordable Neighborhoods (CPAN) developments also received Good Neighbor Awards.

The Thrush Companies was honored in the residential new construction category for 740 W. Fulton St. Twenty affordable condominiums were made available through CPAN.

JCJ Development, LLC was also honored in the residential new construction category for Metro North, located at 1801–13 W. Irving Park Rd. Through CPAN, four condominium units were made affordable.

CAR cited the properties for their unique amenities, innovative design and positive impact on the surrounding neighborhood.

Under CPAN, DOH supports the creation and preservation of affordable housing in appreciating neighborhoods by encouraging developers of market-rate housing to include at least 10 percent affordable units in their developments.

In return, the City helps builders and developers expedite the permit process, absorbs permit fees and identifies qualified homebuyers. The City also offers purchase price assistance to income eligible homebuyers.



JCJ Development, LLC was honored in the residential new construction category for Metro North, located at 1801–13 W. Irving Park Rd. Through the Chicago Partnership for Affordable Neighborhoods, four condominium units were made affordable in the development.



IMPROVEMENT AND PRESERVATION OF HOMES

In 2007, the Department of Housing expects to commit more than \$21 million to assist more than 2,300 households repair, modify or improve their homes. Through the second quarter, DOH committed \$7.8 million in resources to support 953 units, achieving 40% of the annual improvement and preservation unit goal and 37% of the annual improvement and preservation resource allocation goal.

Bungalow Initiative Update

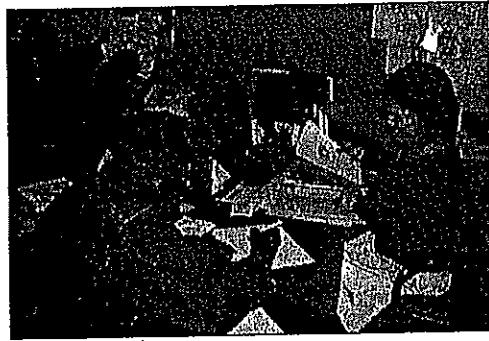
The Department of Housing and the Historic Chicago Bungalow Association (HCBA) are currently working with Greater Auburn Gresham Development Corporation (GAGDC) and Neighborhood Housing Services (NHS) to complete Phase II of the Between the Parks Initiative.

Phase II of the Between the Parks Initiative will provide bungalow owners on the 7600, 7700, and 7800 blocks of S. Ada St. with energy improvements. GAGDC has hosted and administered application intake sessions with residents, and NHS will be overseeing the construction management on each block.

A total of 25 bungalows and 40 non-bungalow homes (funded through DOH's Targeted Blocks program) are slated to receive improvements under this project. To date, HCBA has received approximately fourteen completed applications that are eligible for funding. Energy audits have been conducted on several bungalow homes. The results of these audits will help guide the homeowners and construction specialists in choosing improvements that will best reduce energy loss, and will form a basis for documenting the effectiveness of the improvements.

Another bungalow model block project is slated for the 5000 block of W. Wolfram. HCBA has identified a model home and has obtained a building permit for the work to be completed on that home.

Alderman Ray Suarez (31st Ward) and HCBA hosted the first outreach meeting to homeowners on the block, with approximately 30 people in attendance. Owners of eligible bungalows completed HCBA certification forms at the meeting. Next, HCBA will be scheduling appointments for application intake, and energy audits will be completed on all participating bungalows. Work is expected to start in August.



Annette Conti, executive director of the Historic Chicago Bungalow Association, assists an Ada St. bungalow owner fill out an application for energy improvements for his bungalow.

INTRA-CITY COLLABORATION

Volunteers help repair home

"I think this program is great for seniors. I'm elated about it." That's what homeowner Betty Johnson said about DOH volunteers who donated their time on Saturday, April 28 to give her Englewood home a facelift.

The home rehabilitation efforts coincided with National Rebuilding Day, the nation's largest single-day home repair event dedicated to helping those in need with home improvement projects. This year marks the 16th year the Chicago chapter of Rebuilding Together held the event.

National Rebuilding Day, a day when over 8,000 homes across the country get much-needed facelifts, brings together the resources of the public, private and non-profit communities to make an impact on the lives of residents in need.

DOH and its team of volunteers step helped rehab Ms. Johnson's home in the 5900 block of South Ada Street. Johnson, 66, has lived in the home since 1973. Her home was in need of repairs, jeopardizing her safety and security.

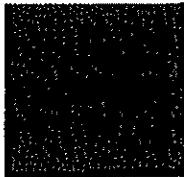
"I would not have been able to make the repairs without the people that volunteer their time and talents," Johnson said. "Without this help I would have to let it go, take out a loan or borrow the money."

Repairs included a new furnace, a new roof, replacing a front window, weatherization work, new doors, minor concrete work, landscaping and other basic restoration work. The day wrapped up a project that included skilled trade professionals doing work during the week prior to April 28.



DOH volunteers help Betty Johnson spruce up her front yard as part of National Rebuilding Day





Departments of Housing and Cultural Affairs co-sponsor Creative Chicago Expo

On Saturday, April 21, more than 2,500 artists participated in the "Creative Chicago Expo: Space, Housing, Business, and Community," which was co-sponsored by the Departments of Housing and Cultural Affairs.

The event was held at the Chicago Cultural Center, 77 E. Randolph St. The purpose was to connect business, space, housing, and cultural resources with individuals and organizations in all artistic disciplines, including music, film, fashion, theater, dance, and visual arts.

The expo featured more than 100 exhibitors and 18 workshops. New this year were "Conversations on Creativity," which featured some of Chicago's most intriguing creative practitioners speaking candidly about their work, their collaborations, and thinking outside the box.

Workshop topics included "Legalities of Homeownership, Commercial, and Live/Work Space," "Protecting Your Intellectual Property," and "Home Inspection Basics."



Lenore Ryan of the Department of Housing shares information on affordable housing with an attendee of the "Creative Chicago Expo" held April 21 at the Chicago Cultural Center.



Department sponsors four Affordable Neighborhood Expos

In the second quarter of 2007, the Department of Housing sponsored four affordable neighborhood housing expos.

These free events are part of a series of City efforts to raise awareness of the many affordable housing options in Chicago.

The fairs offer seminars on various topics, including City-supported homebuyer programs, which offer down payment and closing cost assistance and federal income tax credits on purchase and rehab loans.

The Department of Housing provided information on affordable homebuying programs like City Mortgage, TaxSmart, and New Homes for Chicago, which offer down payment and closing cost assistance.

The first expo of the quarter was the Northwest Regional Affordable Neighborhoods Expo on Saturday, May 5, 2007. DOH co-hosted the event with Alderman Ariel Reboyras (30th Ward) at Christa McAuliffe School, 1841 N. Springfield Ave., in the City's Humboldt Park community.

The Mid-South Region Affordable Neighborhoods Expo, which was held Saturday, May 12 at Orozco Community Academy, 1940 W. 18th St., in the Pilsen community, was co-sponsored by Alderman Danny Solis (25th Ward).

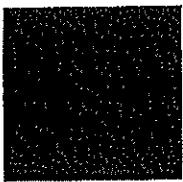
Alderman Isaac Carothers (29th Ward) co-hosted the West Region Affordable Neighborhoods Expo on Saturday, May 19, 2007 at Austin Town Hall, 5610 W. Lake St.

The Southwest Region Affordable Neighborhoods Expo, which was held Saturday, June 9, 2007 at Our Lady of Fatima Church, 3845 S. California Ave., in the Brighton Park community, was co-sponsored by Alderman George Cardenas (12th Ward).

In addition to City agencies, the Expos include lenders, real-estate professionals and housing counseling agencies, and well as private vendors who provide services for people looking for affordable housing. Structured as a one-stop resource, the Expos feature concurrent workshops on various topics from first-time homebuyer programs, home maintenance and credit counseling.

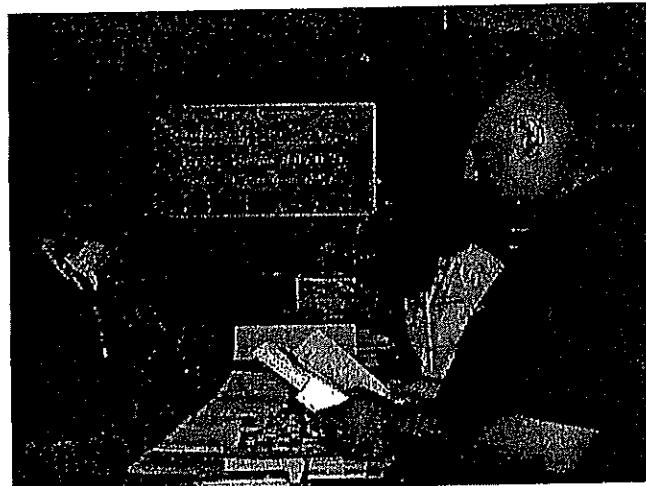


DOH staff answers questions about affordable housing at the West Region Affordable Neighborhoods Expo, held Saturday, May 19, 2007 at Austin Town Hall, 5610 W. Lake St.



Upcoming expos include:

- Health & Housing Fair, August 18, 2007, Martin Luther King High School, 4445 S. Drexel Blvd., 10 a.m. to 3 p.m.
- Rental Housing Expo, September 22, 2007, Malcolm X College, 1900 W. Van Buren St., 10 a.m. to 2 p.m.
- Mid-North Region Expo, October 13, 2007, Chicago Center for Green Technology, 445 N. Sacramento Blvd., 10 a.m. to 2 p.m.



City residents get information on the various affordable housing programs offered by DOH at the Southwest Region Affordable Neighborhoods Expo, held Saturday, June 9 at Our Lady of Fatima Church, 3845 S. California Ave., in the Brighton Park community.



ADVOCACY FOR POLICY CHANGE

City Council approves expansion of Affordable Requirements Ordinance

In May, the City Council approved an ordinance designed to increase the supply of affordable housing, while balancing the need for affordable housing with the benefits that result from development.

The ordinance expands the Affordable Requirements Ordinance, which currently requires 10 percent of units to be affordable in residential developments that receive discounted City land and 20 percent to be affordable in developments that receive City financial assistance.

Under the new ordinance, the number of affordable units would be increased by broadening the definition of City assistance to include all sales of City land, any zoning change that increases project density, and all planned developments.

The expanded ordinance requires that at least 10 percent of the units be affordable in residential developments with 10 or more units that receive any of these forms of assistance. The new policy is expected to produce about 1,000 units of affordable housing each year.

City announces initiative to preserve affordable rental housing

On June 6, Mayor Richard M. Daley announced a new three-year initiative designed to preserve at least 6,500 affordable rental units through an investment of \$12 million and an allocation of \$150 million in tax-exempt bonds.

"One of the biggest challenges facing our city is making sure that every family has a home it can afford, so Chicago can continue to have residents of every age, income and background," Daley said at a news conference in front of an apartment building at 3126-30 W. Palmer Blvd., part of the Lorington Apartments, which are being kept affordable with City assistance (see page 2 for more information on this development).

"And as construction costs continue to rise, it is impossible to build new affordable apartment buildings in the city and make a profit. So our best course — and really our only course — is to preserve what we already have."

Of the \$12 million, half will go toward the City's Troubled Buildings Initiative. Under this program, the City works with a non-profit partner, the Community Investment Corporation, to take over badly managed buildings and turn them into affordable housing.



The remaining \$6 million will be used to seed an acquisition fund to gain control of rental buildings and to make grants to help responsible owners repair their buildings and reduce their energy costs, so they can continue to keep rents affordable.

Daley said he also will introduce an ordinance designed to help apartment buildings remain affordable after they have lost their federal use restrictions.

In exchange for federal subsidies, landlords are required to maintain affordable rents for between 15 and 30 years. After the subsidies expire, they may raise the rents to market rates, even if it forces low-income tenants out of the building.

Daley's ordinance is modeled after a 2004 state law requiring building owners to give tenants 12 months' notice before subsidies expire, so the tenants have time to seek a developer who would keep the building affordable.

Under the Mayor's ordinance, the owner also would have to notify the City, which could look for an affordable developer. If the owner sought to sell to a market-rate developer, the affordable developer would have the right to match the purchase price.

As part of the preservation initiative, the City will also make \$150 million of tax-exempt bonding authority available to developers who preserve affordable rental buildings.

The City has joined the John D. and Catherine T. MacArthur Foundation, the Urban Land Institute and other public, private and non-profit organizations to form the Preservation Compact, which will pool money and expertise in hopes of preserving 75,000 affordable apartments throughout Cook County by 2020.

APPENDICES



Department of Housing
2007 ESTIMATES OF PRODUCTION BY INCOME LEVEL

	Total Funds Anticipated	Units by Income Level						Total Units		
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%			
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS										
MULTI-FAMILY REHAB & NEW CONSTRUCTION										
Multi-family Loans	\$ 34,744,254	325	15	354	208	83	15	-		
HOME Multi-family Programs	\$ 23,868,229									
CDBG Multi-family Programs	\$ 5,681,733									
Affordable Housing Bond Initiative	\$ 513,272									
Corporate Fund	\$ 4,681,020									
Affordable Rents for Chicago (ARC)/Long Term Operating Support (LTOS)										
TIF Subsidies										
Tax Credit Equity										
Multi-family Mortgage Revenue Bonds										
City Land (Multi-family)										
City Fee Waivers (Multi-family)										
Illinois Affordable Housing Tax Credit (value of donations/equity)										
Lawdale Restoration Redevelopment										
RENTAL ASSISTANCE										
Low-Income Housing Trust Fund Rental Subsidy Program										
Supportive Housing Program										
SAFETY & CODE ENFORCEMENT										
Heat Receivership										
MULTI-FAMILY BUILDING STABILIZATION										
Troubled Buildings Initiative										
TIF-NIP (Multi-family)										
SITE ENHANCEMENT										
Site Improvements (Multi-family)										
Subtotal	\$ 305,474,949	4,679	1,777	2,986	3,311	484	88	10		
Less Multiple Benefits	(1,379)	(372)	(1,176)	(2,158)	(250)	(62)	(8)	(5,405)		
Net, Creation and Preservation of Affordable Rental	\$ 305,474,949	3,300	1,405	1,811	1,153	234	26	2		
Breakdown of income level distribution, % of net total		42%	18%	23%	15%	3%	0%	0%		

Department of Housing
2007 ESTIMATES OF PRODUCTION BY INCOME LEVEL

	Total Funds Anticipated	Units by Income Level						Total Units		
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%			
TO PROMOTE AND SUPPORT HOME OWNERSHIP										
SINGLE-FAMILY REHAB & NEW CONSTRUCTION										
New Homes for Chicago/City Lots for City Living [value of City-owned land]	\$ 3,000,000	-	-	-	9	123	175	93		
HomeStart	\$ 5,000,000	-	-	-	-	50	50	20		
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ 20,000,000	-	-	-	-	173	245	80		
Affordable Requirements Ordinance (Single Family)	\$ 1,300,000	-	-	-	9	-	150	-		
City Fee Waivers (Single Family)	\$ 500,000	-	-	-	21	85	75	150		
SITE ENHANCEMENT								600		
Site Improvements (Single Family)	\$ 2,000,000	-	-	7	21	12	10	173		
ABANDONED PROPERTY TRANSFER PROGRAMS					-	10	-	245		
Troubled Buildings Initiative (Single Family)	\$ 5	-	-	-	-	-	-	-		
Single Family Preservation Programs (HUD Homes, PCT, CHIRP)	\$ 150,000,000	-	5	45	50	170	280	300		
HOME OWNERSHIP ASSISTANCE								300		
City Mortgage Program / MCC (SF Mortgage Revenue Bonds)	\$ 308,750	-	-	-	-	-	22	85		
Public Safety Officer Home Buyer Assistance	\$ 700,000	-	-	-	-	40	70	90		
Teacher Home Buyer Assistance	\$ 2,500,000	2	11	20	33	34	-	200		
Home Purchase-Assistance	\$ 22,000,000	-	1	16	2	49	50	100		
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	\$ 7,500,000	-	7	13	8	8	67	185		
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	\$ 214,808,750	2	31	115	144	812	1,160	1,141		
Subtotal	\$ 214,808,750	(2)	(3)	(35)	(76)	(331)	(397)	(287)		
Less Multiple Benefits										
Net, Promotion and Support of Homeownership	\$ 214,808,750	-	18	80	68	481	763	604		
Net, Promotion and Support of Homeownership	\$ 214,808,750	-	18	80	68	481	763	604		
Breakdown of income level distribution, % of net total	0%	1%	4%	3%	24%	38%	38%	30%		
TO IMPROVE AND PRESERVE HOMES								850		
Emergency Housing Assistance Program (EHAP)	\$ 6,794,000	60	315	475	-	-	-	480		
H-RAIL	\$ 2,147,500	60	200	155	30	35	-	80		
Facade Improvements	\$ 760,000	-	19	16	10	15	8	300		
TIF-NIP (Single-family)	\$ 2,500,000	16	81	97	52	16	38	155		
Neighborhood Lending Program: Home Improvement (NHS)	\$ 8,000,000	1	30	37	21	27	24	500		
Bungalow Initiative	\$ 1,200,000	-	-	76	87	187	121	29		
Net, Improvement and Preservation of Homes	\$ 21,401,500	137	645	856	200	280	191	2,365		
Breakdown of income level distribution, % of net total	6%	27%	36%	8%	12%	8%	8%	2%		

2007 ESTIMATES OF PRODUCTION BY INCOME LEVEL

Department of Housing

	Total Funds Anticipated	Units by Income Level					Total Units	
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %
PROGRAMMATIC APPLICATION TBD GO Bonds	\$ 1,500,000	-	-	-	-	-	-	-
HOUSING PRODUCTION INITIATIVES: NET TOTAL	\$ 543,185,199	3,437	2,068	2,747	1,421	995	980	662
Breakdown of income level distribution, % of net total	28%	17%	22%	12%	8%	8%	5%	5%
OTHER INITIATIVES								
Delegate Agencies		\$ 2,536,985						
Housing Resource Centers	\$ 1,162,235							
Citywide Resource Centers	\$ 1,010,250							
Homeownership Housing Counseling Centers	\$ 364,500							
Community Housing Development Orgs. (CHDO) Operating Assistance	Subtotal \$ 750,000							
Community Housing Development Orgs. (CHDO) Operating Assistance	Subtotal \$ 3,286,985							
OPERATING EXPENSES								
Administrative	Subtotal \$ 16,552,300							
GRAND TOTAL	\$ 563,024,484							

**Department of Housing
2007 ESTIMATES OF PRODUCTION
Units Assessing Multiple DOH Programs**

	% of Units to Receive Multiple Benefits	Units by Income Level						Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS								
MULTI-FAMILY REHAB & NEW CONSTRUCTION								
Multi-family Loans	75%	244	11	266	156	62	11	750
Affordable Rents for Chicago (ARC)	100%	40	40	-	-	-	-	80
TIF Subsidies	100%	95	4	142	377	27	-	645
Multi-family Mortgage Revenue Bonds	100%	288	48	152	591	10	11	1,100
City Land (Multi-family)	100%	40	4	21	5	-	-	70
City Fee Waivers (Multi-family)	100%	418	70	222	860	14	16	1,600
Illinois Affordable Housing Tax Credit (value of donations)	100%	21	63	101	15	-	-	200
SITE ENHANCEMENT	80%	233	132	272	154	137	24	8
Site Improvements	Subtotal	1,379	372	1,176	2,158	250	62	8
TO PROMOTE AND SUPPORT HOME OWNERSHIP								
SINGLE-FAMILY REHAB & NEW CONSTRUCTION								
City Fee Waivers (Single Family)	100%	-	-	-	9	173	245	173
HOME BUYER ASSISTANCE	33%	-	2	15	17	56	92	600
City Mortgage Program (SF Mortgage Revenue Bonds)	100%	2	11	20	33	34	-	281
SITE ENHANCEMENT	80%	-	-	-	17	68	60	100
Site Improvements	Subtotal	2	13	35	76	331	397	160
GRAND TOTAL PROJECTED UNITS RECEIVING MULTIPLE BENEFITS	1,381	385	1,211	2,234	581	459	295	1,141

**Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**
January 1 - June 30, 2007

	Total Funds Anticipated	First Quarter	2007 COMMITMENTS		Projected Units	2007 UNITS SERVED			
			Second Quarter	Year to Date		% of Goal	First Quarter	Second Quarter	Year to Date
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS									
MULTI-FAMILY REHAB & NEW CONSTRUCTION									
Multi-family Loans	\$ 34,744,254	\$ -	\$ 2,300,000	\$ 2,300,000	6,62%	1,000	-	209	20.90%
Multi-year Affordability Through Up-front Investments (MAUI)	\$ 6,700,000	\$ 709,548	\$ 976,348	\$ 1,685,896	25.16%	80	21	11	32
TIF Subsidies	\$ 19,350,000	\$ -	\$ 2,000,000	\$ 2,000,000	10.34%	645	-	54	54
Tax Credit Equity	\$ 87,000,000	\$ -	\$ 13,324,976	\$ 13,324,976	15.32%	1,600	-	263	263
Multi-family Mortgage Revenue Bonds	\$ 125,000,000	\$ -	\$ 25,000,000	\$ 25,000,000	20.00%	1,100	-	263	263
City Land (Multi-family)	\$ 1,000,000	\$ -	\$ 67,500	\$ 67,500	6.75%	70	-	54	54
City Fee Waivers (Multi-family)	\$ 1,100,000	\$ -	\$ 181,207	\$ 181,207	16.47%	1,600	-	263	263
Illinois Affordable Housing Tax Credit (value of donations/equity)	\$ 2,000,000	\$ 1,805,000	\$ -	\$ 1,805,000	90.25%	200	176	-	176
Affordable Requirements Ordinance (Multi-family)	\$ -	\$ 8,280,000	\$ -	\$ 8,280,000	-	66	-	66	66
Landlord Restoration Redevelopment	\$ 6,000,000	\$ -	\$ 2,160,000	\$ 2,160,000	36.00%	640	151	54	205
RENTAL ASSISTANCE									
Low-income Housing Trust Fund Rental Subsidy Program	\$ 15,000,000	\$ 8,454,181	\$ 185,850	\$ 8,640,031	57.60%	3,400	2,153	69	2,222
Supportive Housing Program	\$ 3,530,695	\$ 509,430	\$ 683,476	\$ 1,192,906	33.79%	300	254	55	309
SAFETY & CODE ENFORCEMENT									
Hact Receivership	\$ 400,000	\$ 225,000	\$ 175,000	\$ 400,000	100.00%	300	82	293	375
MULTI-FAMILY BUILDING STABILIZATION									
Troubled Buildings Initiative	\$ 2,000,000	\$ 372,092	\$ 301,859	\$ 673,951	33.70%	1,100	113	328	441
TIF-NIP (Multi-family)	\$ 650,000	\$ -	\$ 9,778	\$ 9,778	1.50%	100	-	-	0.00%
SITE ENHANCEMENT									
Site Improvements (Multi-family)	\$ 1,000,000	\$ -	\$ 94,000	\$ 94,000	9.40%	1,200	-	62	62
Subtotal	\$ 305,474,949	\$ 20,355,251	\$ 47,459,994	\$ 67,815,245		13,335	3,016	1,978	4,994
Less Multiple Benefits						(5,405)	(21)	(660)	(681)
Net, Creation and Preservation of Affordable Rental	\$ 305,474,949	\$ 20,355,251	\$ 47,459,994	\$ 67,815,245	22.20%	7,930	2,995	1,318	4,313
									54.39%

**Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**
January 1 - June 30, 2007

	Total Funds Anticipated	2007 COMMITMENTS			Projected Units	2007 UNITS SERVED		
		First Quarter	Second Quarter	Year to Date		First Quarter	Second Quarter	Year to Date
TO PROMOTE AND SUPPORT HOME OWNERSHIP								
SINGLE FAMILY REHAB & NEW CONSTRUCTION								
New Homes for Chicago/City Lots for City Living (Value of City-owned land)	\$ 3,000,000	\$ -	\$ 2,820,370	\$ 2,820,370	94.01%	400	-	114
HomeStart	\$ 5,000,000	\$ -	\$ -	\$ -		160	-	-
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ 5,093,000	\$ 539,000	\$ 688,500	\$ 1,227,500	24.55%	100	4	7
Affordable Requirements Ordinance (Single Family)	\$ 20,000,000	\$ 6,093,318	\$ 17,735,811	\$ 23,879,129	119.40%	150	28	43
City Fee Waivers (Single Family)	\$ 1,300,000	\$ 40,000	\$ 157,556	\$ 197,556	15.20%	600	4	121
SITE ENHANCEMENT	\$ 500,000	\$ -	\$ -	\$ -	0.00%	200	-	-
Site Improvements (Single Family)	\$ 2,000,000	\$ 269,086	\$ 151,000	\$ 420,086	21.00%	120	37	45
ABANDONED PROPERTY TRANSFER PROGRAMS	\$ -	\$ -	\$ -	\$ -		10	-	-
Troubled Buildings Initiative (Single Family)	\$ 150,000,000	\$ 61,298,741	\$ 54,893,877	\$ 116,192,618	77.46%	850	333	282
Single Family Preservation Programs (HUD Homes, PCT, CHIRP)	\$ 308,750	\$ 30,000	\$ 45,000	\$ 75,000	24.29%	90	10	17
HOME OWNERSHIP ASSISTANCE	\$ 700,000	\$ 81,000	\$ 177,000	\$ 258,000	36.86%	200	21	57
City Mortgage & Tax Smart/MCC (SF Mortgage Revenue Bonds)	\$ -	\$ 12,000	\$ 48,000	\$ 60,000	-	-	1	4
Public Safety Officer Homeowner Incentive Program	\$ 2,500,000	\$ 517,312	\$ 768,335	\$ 1,285,647	51.43%	100	27	41
Teacher Home Buyer Assistance	\$ 22,000,000	\$ 1,819,904	\$ 1,382,838	\$ 3,205,742	14.56%	185	14	12
Home Options	\$ 7,500,000	\$ 3,712,464	\$ 6,464,288	\$ 10,176,752	135.69%	50	24	40
Home Purchase Assistance	\$ 214,808,750	\$ 74,412,825	\$ 85,382,575	\$ 159,795,400	74.35%	3,155	503	783
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	\$ 214,808,750	\$ 74,412,825	\$ 85,382,575	\$ 159,795,400	74.35%	(1,141)	(134)	(248)
Neighborhood Lending Program: Homeownership Preservation	Subtotal					369	535	(382)
Less Multiple Benefits								904
Net, Promotion and Support of Homeownership	\$ 214,808,750	\$ 74,412,825	\$ 85,382,575	\$ 159,795,400	74.35%	2,014		44.89%

Department of Housing

COMMITMENTS AND PRODUCTION COMPARISON TO PLAN

January 1 - June 30, 2007

These are additional costs associated with units that were previously reported.

Uns countained in a premixed snow repellent.

**Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2007**

		Units by Income Level						Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS								
MULTI-FAMILY REHAB & NEW CONSTRUCTION								
Multi-family Loans	77	77	-	54	-	-	1	209
Multi-year Affordability Through Up-front Investments (MAUI)	6	26	-	29	25	-	-	32
TIF Subsidies	-	-	29	79	-	-	1	54
Tax Credit Equity	77	77	29	79	-	-	1	263
Multi-family Mortgage Revenue Bonds	-	-	29	25	-	-	1	263
City Land (Multi-family)	77	77	29	79	-	-	1	54
City Fee Waivers (Multi-family)	-	-	49	26	91	10	-	176
Illinois Affordable Housing Tax Credit (value of donations)	13	-	-	-	52	1	-	66
Affordable Requirements Ordinance (Multi-family)	30	31	59	55	30	-	-	205
Lawndale Restoration Redevelopment								
RENTAL ASSISTANCE								
Low-Income Housing Trust Fund Rental Subsidy Program	1,238	984	-	-	-	-	-	2,222
Supportive Housing Program	309	-	-	-	-	-	-	309
SAFETY & CODE ENFORCEMENT								
Heat Receivership	19	85	195	61	15	-	-	375
MULTI-FAMILY BUILDING STABILIZATION								
Troubled Buildings Initiative	-	-	441	-	-	-	-	441
TIF-NIP (Multi-family)								
SITE ENHANCEMENT								
Site Improvements	-	-	62	-	-	-	-	62
Subtotal	1,923	1,483	928	548	107	1	4	4,994
(less Multiple Benefits)	(83)	(103)	(207)	(287)	-	-	(1)	(681)
Net, Creation and Preservation of Affordable Rental	1,840	1,380	721	261	107	1	3	4,313
% of category subtotal	43%	32%	17%	6%	2%	0%	0%	

**Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2007**

		Units by Income Level						Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
TO PROMOTE AND SUPPORT HOME OWNERSHIP								
SINGLE-FAMILY REHAB & NEW CONSTRUCTION								
New Homes for Chicago/City Lots for City Living (value of City-owned land)		-	-	10	-	30	34	40
HomeStart		-	-	-	-	-	-	-
Chicago Partnership for Affordable Neighborhoods (CPAN)		-	-	-	-	7	4	-
Affordable Requirements Ordinance (Single Family)		-	-	-	-	-	71	71
City Fee Waivers (Single-family)		-	-	10	-	37	38	40
SITE ENHANCEMENT								125
Site Improvements		-	-	-	-	-	-	-
ABANDONED PROPERTY TRANSFER PROGRAMS								
Troubled Buildings Initiative (Single Family)*		-	-	1	1	2	1	4
Single Family Preservation Programs (HUD Homes, PCT, CHIRP)		-	-	-	-	-	-	-
HOME OWNERSHIP ASSISTANCE								
City Mortgage & TaxSmart/MCC (SF Mortgage Revenue Bonds)		-	2	33	30	120	205	225
Public Safety Officer Homeowner Incentive Program		-	-	2	2	7	28	27
Teacher Homebuyer Assistance		-	-	2	2	1	-	-
Home Options		-	1	7	9	15	30	5
Home Purchase Assistance		-	-	1	6	8	4	7
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)		-	-	1	10	17	11	.9
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)		1	1	10	-	-	-	15
Subtotal	2	11	78	74	252	402	394	1,286
(less Multiple Benefits)	(1)	(2)	(23)	(22)	(102)	(116)	(117)	(382)
Net, Promotion and Support of Homeownership	1	9	55	52	150	286	277	904
% of category subtotal	0%	1%	6%	6%	17%	32%	31%	

COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2007

Department of Housing

		Units by Income Level						Total Units 101+ %
		0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
TO IMPROVE AND PRESERVE HOMES								
Emergency Housing Assistance (EHAP)		36	157	289	-	-	-	-
H-RAIL		13	55	43	2	3	-	-
Facade Improvements/Targeted Blocks Program		-	2	2	1	1	1	1
TIF-NIP (Single-Family)		1	19	32	7	7	8	-
Neighborhood Lending Program: Home Improvement (NHS)		-	6	13	8	6	12	11
Bungalow Initiative		-	-	33	37	81	53	13
Subtotal		50	239	412	55	98	74	25
(less Multiple Benefits)								
Net Improvement and Preservation of Homes		50	239	412	55	98	74	25
% of category subtotal		5%	25%	43%	6%	10%	8%	3%
PROGRAMMATIC APPLICATION TBD								
GO Bonds		-	-	-	-	-	-	-
NET GRAND TOTAL		1,891	1,628	1,188	368	355	361	305
								6,170

* Includes units for which the income served has not yet been determined.

**Department of Housing
2007 UNITS ACCESSING MULTIPLE DOH PROGRAMS**

		Units by Income Level						Total Units		Funding Source Under Which Units Were Initially Counted
		0-15% Receive Multiple Benefits	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %		
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS										
MULTI-FAMILY REHAB & NEW CONSTRUCTION										
Multi-family Loans	100%	-	-	-	54	-	-	-	54	2007 Tax Credit Equity
Lorington Apartments Preservation	100%	6	26	-	-	-	-	-	32	
Drexel Preservation	100%	-	-	29	25	-	-	-	54	2007 Tax Credit Equity
Multi-year Affordability through Upfront Investments (MAUI)	100%	-	-	-	-	-	-	-	-	
TIF Subsidies	100%	-	-	-	-	-	-	-	-	
Renaissance Place Apartments	100%	-	-	29	54	-	-	-	54	2007 Tax Credit Equity
Tax Credit Equity	100%	-	-	25	-	-	-	-	54	2007 Tax Credit Equity
Multi-family Mortgage Revenue Bonds	100%	-	-	-	-	-	-	-	54	2007 Tax Credit Equity
Lorington Apartments Preservation	100%	-	-	-	-	-	-	-	54	2007 Tax Credit Equity
Renaissance Place Apartments	100%	-	-	-	-	-	-	-	54	2007 Tax Credit Equity
Drexel Preservation	100%	-	-	-	-	-	-	-	54	2007 Tax Credit Equity
City Land (Multi-family)	100%	77	77	29	25	-	-	1	263	
Renaissance Place Apartments	100%	-	-	29	79	-	-	-	-	
City Fee Waivers (Multi-family)	100%	-	-	-	-	-	-	-	-	
Lawndale Restoration Redevelopment	100%	-	-	-	-	-	-	-	-	
Renaissance Place Apartments	100%	-	-	-	-	-	-	-	-	
SITE ENHANCEMENT	100%	-	-	62	-	-	-	-	62	
Site Improvements	Subtotal	83	103	207	287	-	-	1	681	
TO PROMOTE AND SUPPORT HOME OWNERSHIP										
SINGLE-FAMILY REHAB & NEW CONSTRUCTION	100%	-	-	10	-	37	38	40	125	
City Fee Waivers (Single Family)	33%	-	1	11	10	40	68	74	203	
HOME OWNERSHIP ASSISTANCE	33%	-	-	-	-	1	5	2	8	CPAN and City Mortgage
City Mortgage/Tax Smart MCC	100%	1	1	-	12	24	5	1	46	
Teacher Home Buyer Assistance (CPAN & NHFC)	100%	1	2	23	22	102	116	117	382	
Home Purchase Assistance (CPAN & NHFC)	Subtotal	1	2	-	-	-	-	-	-	
GRAND TOTAL	84	105	230	309	102	116	118	1,063		

CITY OF CHICAGO
DEPARTMENT OF HOUSING

MULTI-FAMILY DEVELOPMENT CLOSING STATUS REPORT
JANUARY – JUNE 2007

<u>Development</u>	<u>Developer</u>	<u>City Council Approval Date</u>	<u>Closing Date</u>	<u>Status Comments</u>
Paul G. Stewart Apartments Phases I & II	Peoples Consumer Cooperative	October 4, 2006	January 31, 2007	
Lorington Apartments Preservation	TCB Lorington Apartments/The Community Builders, Inc.	May 9, 2007	May 22, 2007	
Sankofa House, Coppin House, and Clara's Village Wicker Park Renaissance	Interfaith Housing Development Corporation of Chicago RRG Development, Inc.	December 13, 2006	May 24, 2007	
Drexel Preservation	Ted Luca	December 13, 2006	June 21, 2007	
Parkside of Old Town/Cabrinii Rental Phase I	Parkside Associates LLC (Holsten Real Estate Group, Kimball Hill Urban Centers, Cabrinii Green IAC CDC)	May 23, 2007	May 23, 2007	Closing expected July 2007 Documents are being prepared and distributed for review. Closing expected July 2007
The Sutherland	Heariland Housing	NA		Donations Tax Credits only; preparing for closing in August 2007
Renaissance Place Apartments	Lawndale Christian Development Corporation & Safeway Construction Company	May 23, 2007		Closing expected July 2007

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

SECOND QUARTER 2007

BORROWER/DEVELOPER: TCB Lorington Apartments/The Community Builders, Inc.

FOR PROFIT/NOT-FOR-PROFIT: For-profit

PROJECT NAME AND ADDRESS: Lorington Apartments Preservation
3126-30 W. Palmer/2219-23 N. Kedzie, 2630-44 N. Spaulding

WARD/ALDERMAN: 35th Ward/Alderman Rey Colon

COMMUNITY AREA: Logan Square

CITY COUNCIL APPROVAL: May 9, 2007

TYPE OF PROJECT: Acquisition and rehab of two buildings to preserve 54 units of affordable rental housing.

DOH LOAN: Up to \$1,300,000

Rate: 1%

Term of Loan: 30 years

Repayment: No annual or monthly debt payments. Principal is due at maturity,

Security: 2nd mortgage

DOH TAX-EXEMPT BONDS: Not to exceed \$8,000,000

TAX CREDIT EQUITY: \$4,487,453 generated by \$448,835 in 4% credits generated from the bonds.

Syndicator: AEGON USA Realty Advisors, Inc.

UNIT MIX/RENTS

Type	Number	Rent	Income Levels Served
1-bedroom	3	\$721	51-60% AMI
2-bedroom	26	\$830	51-60% AMI
3-bedroom	23	\$965	51-60% AMI
4-bedroom	2	\$1,000	51-60% AMI
Total	54		

Utilities: Tenants will pay heat, cooking, and other electric.

Project Summary
Lorington Apartments Preservation
Page 2

PROJECT COSTS

	Amount	Per Unit	% of Project
Acquisition	\$8,508,750	\$157,569	57.4%
Construction	\$3,278,628	\$60,715	22.1%
Soft Costs	\$1,448,782	\$26,829	9.8%
Developer's Fee	\$899,019	\$16,649	6.1%
Deferred Developer's Fee	\$681,633	\$12,623	4.6%
Total	\$14,816,812	\$274,385	100%

PROJECT FINANCING

Source	Amount	Position	Rate	Per Unit
Tax-Exempt Bonds	\$4,842,803	1st	5.95%	\$89,682
DOH Loan	\$1,290,000	2nd	1%	\$23,888
IHDA Trust Fund	\$750,000	3rd	1%	\$13,889
Seller Financing	\$2,300,000	NA	AFR	\$42,592
Cash from Operations	\$294,823	NA	NA	\$5,460
Deferred Developer Fee	\$681,633	NA	NA	\$12,623
General Partner Capital Contribution*	\$170,100	NA	NA	\$3,150
Tax Credit Equity	\$4,487,453	NA	NA	\$83,101
Total	\$14,816,812			\$274,385

*General Partner Contribution consists of an energy grant and a grant received from Home Depot.

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

SECOND QUARTER 2007

BORROWER/DEVELOPER: Drexel & LPE, LP/Ted Luca

FOR PROFIT/NOT-FOR-PROFIT: For-profit

PROJECT NAME AND ADDRESS: Drexel Preservation
4700-4712 S. Drexel Blvd., 4532-4542 S. Drexel Blvd., 4420-
4428 ½ S. Drexel Blvd., 4725-4727 S. Ingleside

WARD/ALDERMAN: 4th Ward/Alderman Toni Preckwinkle

COMMUNITY AREA: Kenwood

CITY COUNCIL APPROVAL: May 23, 2007

TYPE OF PROJECT: Acquisition, preservation, and moderate rehab of the Drexel Court and Lake Park East Apartments. The development is comprised of four buildings containing a total of 155 units and three commercial spaces.

DOH LOAN: Up to \$1,000,000

Rate: 2%

Term of Loan: 40 years

Repayment: No annual or monthly debt payments. Interest will accrue at 2% simple interest for the term of the loan. Principal and accrued interest is due at maturity or at sale or refinance.

Security: 3rd mortgage

DOH TAX-EXEMPT BONDS: Not to exceed \$11,000,000

TAX CREDIT EQUITY: \$4,797,523 generated by \$499,742 in 4% credits generated from the bonds.

Syndicator: National Equity Fund

Project Summary
Drexel Preservation
Page 2

UNIT MIX/RENTS

Type	Number	Rent	Income Levels Served
1-bedroom	2	\$784	Section 8
1-bedroom	2	\$821	Section 8
1-bedroom	35	\$839	Section 8
1-bedroom	25	\$831	Section 8
2-bedroom	35	\$964	Section 8
2-bedroom	24	\$971	Section 8
2-bedroom	1	Market-rate	101+% AMI
3-bedroom	1	\$1,082	Section 8
3-bedroom	11	\$1,194	Section 8
3-bedroom	3	\$1,179	Section 8
4-bedroom	10	\$1,268	Section 8
4-bedroom	6	\$1,235	Section 8
Total	155		

Utilities: Tenants will pay for heat and electricity.

Notes: The rent indicated is the total Section 8 rent received by the owner after subsidy and tenant payment of 30% of adjusted gross income. Rents are administered by the Chicago Housing Choice Voucher Program (CHAC) and are based on what is known as the Operating Cost Adjustment factor (OCAF). The OCAF increases each year and is based on the Consumer Price Index.

The current owner renewed the Section 8 contracts in June and July of 2003. The contracts are good for 5 years and are due to expire in 2008. It is the intention of the developer to renew the Section 8 contracts upon expiration in 2008. A letter of support for the renewal of the Section 8 contract has been submitted by the HUD regional Director, Ed Hinsberger.

For purposes of the quarterly report, DOH is estimating half of the units (77 units) will serve households making 0-15% AMI and the other half will serve households making 16-30% AMI.

Project Summary
Drexel Preservation
Page 3

PROJECT COSTS

	Amount	Per Unit	% of Project
Acquisition	\$11,778,000	\$76,480.51	65.5%
Construction	\$2,357,696	\$15309.71	13.1%
Soft Costs	\$2,156,057	\$14,000.37	12%
Developer's Fee*	\$1,704,914	\$11,070.87	9.4%
Total	\$17,996,667	\$116,861.47	100%

* \$1,087,866 of the developer's fee is deferred and will be paid via cash flow.

PROJECT FINANCING

Source	Amount	Position	Rate	% of Project	Per Unit
HUD/FHA Mortgage	\$9,700,000	1 st	5.65%	53.9%	\$62,987.01
IHDA Trust Fund	\$1,000,000	2 nd	1%	5.6%	\$6,493.50
DOH Loan	\$1,000,000	3 rd	2%	5.6%	\$6,493.50
General Partner Equity*	\$411,278	NA	NA	2.3%	\$2,670.63
Tax Credit Equity (NEF)	\$4,797,523	NA	NA	26.6%	\$31,152.74
Deferred Developer Fee	\$1,087,866	NA	NA	6%	\$7,064.06
Total	\$17,996,667			100%	\$116,861.47

* Paid via net operating income during construction.

**CITY OF CHICAGO DEPARTMENT OF HOUSING
PROJECT SUMMARY**

SECOND QUARTER 2007

BORROWER/DEVELOPER: RPA Limited Partnership/Lawndale Christian Development Corporation and Safeway Construction Company

FOR PROFIT/NOT-FOR-PROFIT: For-profit

PROJECT NAME AND ADDRESS: Renaissance Place Apartments
3123-37 W. Douglas Blvd., 3131 W. Douglas Blvd., 3700-06 W.
Douglas Blvd., 3708 W. Douglas Blvd,

WARD/ALDERMAN: 24th Ward/Alderman Sharon Denise Dixon

COMMUNITY AREA: North Lawndale

CITY COUNCIL APPROVAL: June 13, 2007

TYPE OF PROJECT: Rehab of three, three-story walk-up brick buildings to preserve 54 affordable apartments for families making 60% AMI or less. The buildings are part of the Lawndale Restoration portfolio.

DOH TAX-EXEMPT BONDS: Not to exceed \$6,000,000

TAX CREDIT EQUITY: \$4,040,000 generated by \$416,047 in 4% credits generated from the bonds.
Syndicator: RBC Capital Markets (Apollo Housing Capital)

TIF ASSISTANCE: \$2,000,000 from the Midwest TIF District

**MULTI-YEAR AFFORDABILITY
THROUGH UPFRONT
INVESTMENTS (MAUI):** \$976,348

CITY LAND: 1 parcel (3708 W. Douglas Blvd.) to be used as green space, valued at \$67,500

HUD UP-FRONT GRANT: \$2,160,000

Project Summary
Renaissance Place Apartments
Page 3

PROJECT COSTS

	Amount	Per Unit	% of Project
Acquisition	\$65,656	\$1,215.85	0.6%
Hard Costs	\$7,225,485	\$133,805.28	65.9%
Soft Costs	\$3,101,122	\$57,428.19	28.3%
Developer's Fee	\$571,771	\$10,588.35	5.2%
Total	\$10,964,034	\$203,037.67	100%

PROJECT FINANCING

Source	Amount	Rate	Per Unit
Series A Bonds	\$1,300,000	6%	\$24,074.07
MAUI (ARC)	\$976,348	0%	\$18,080.52
HUD Up-front Grant	\$2,160,000	NA	\$40,000.00
TIF Assistance	\$2,000,000	NA	\$37,037.04
Federal Home Loan Bank	\$290,915	NA	\$5,387.32
Deferred Developer Fee	\$196,771	NA	\$3,643.91
Tax Credit Equity	\$4,040,000	NA	\$74,814.81
Total	\$10,964,034		\$203,037.67

Project Summary
Renaissance Place Apartments
Page 2

UNIT MIX/RENTS

Type	Number	Rent	Income Levels Served
2-bedroom	7	\$754	31-50% AMI
2-bedroom*	9	\$700	31-50% AMI
2-bedroom	5	\$804	51-60% AMI
2-bedroom*	6	\$750	51-60% AMI
3-bedroom	8	\$863	31-50% AMI
3-bedroom*	2	\$800	31-50% AMI
3-bedroom	4	\$963	51-60% AMI
3-bedroom*	3	\$900	51-60% AMI
4-bedroom	3	\$975	31-50% AMI
4-bedroom*	3	\$900	51-60% AMI
4-bedroom	1	\$1,075	51-60% AMI
4-bedroom*	3	\$1,000	51-60% AMI
Total	54		

* The heat in these units is individually controlled and paid by the tenant.

CITY OF CHICAGO
DEPARTMENT OF HOUSING

MULTI-FAMILY DEVELOPMENT CLOSING STATUS REPORT
JANUARY – JUNE 2007

<u>Development</u>	<u>Developer</u>	<u>City Council Approval Date</u>	<u>Closing Date</u>	<u>Status Comments</u>
Paul G. Stewart Apartments Phases I & II	Peoples Consumer Cooperative	October 4, 2006	January 31, 2007	
Lorington Apartments Preservation	TCB Lorington Apartments/The Community Builders, Inc.	May 9, 2007	May 22, 2007	
Sankofa House, Coppin House, and Clara's Village Wicker Park Renaissance	Interfaith Housing Development Corporation of Chicago RRG Development, Inc.	December 13, 2006	May 24, 2007	
Drexel Preservation	Ted Luca	December 13, 2006	June 21, 2007	
Parkside of Old Town/Cabrina Rental Phase I	Parkside Associates LLC (Holsten Real Estate Group, Kimball Hill Urban Centers, Cabrina Green LAC CDC)	December 23, 2007		Closing expected July 2007
The Sutherland	Heartland Housing	NA		Documents are being prepared and distributed for review. Closing expected July 2007
Renaissance Place Apartments	Lawndale Christian Development Corporation & Safeway Construction Company	May 23, 2007		Donations Tax Credits only; preparing for closing in August 2007
				Closing expected July 2007

Department of Housing
MULTI-FAMILY LOAN COMMITMENTS
January 1 - June 30, 2007

Quarter Approved	Development Name	Developer	Primary Project Address	Ward	Loan Amount	Total Units	Units by Income Level					
							0-15%	16-30%	31-50%	51-60%	81-100%	101+ %
2nd	Lorington Apartments Preservation	The Community Builders, Inc.	3126-30 W. Palmer/2219 N. Kedzie, 2630-44 N. Spaulding	35	\$ 1,300,000	54	-	-	-	54	-	-
2nd	Drexel Preservation	Ted Lucca	4700-4712 S. Drexel, 4532-4542 S. Drexel, 4420-4428 1/2 S. Drexel, 4725-4727 S. Ingleside	4	\$ 1,000,000	155	77	77	-	-	-	1 *
					TOTAL \$ 2,300,000	209	77	77	-	54	-	1

* Includes 1 market-rate manager's unit.

MULTI-YEAR AFFORDABILITY THROUGH UPFRONT INVESTMENTS (MAUI) COMMITMENTS
January 1 - June 30, 2007

Date Approved	Project Name/Developer	Project Address	Amount of Maui Loan	Number of Units Receiving Assistance & Breakdown of Reduced Rents	Income Level Served
				0-15%	16-30%
01/09/2007	Paul G. Stewart Apts./ Charles A. Beckett Assoc. LP	400 E. 41st Street	\$709,548	6 1-brs from \$725 to \$417-\$356 10 1-brs from \$740 to \$439-\$308 1 2-br from \$850 to \$200 4 2-brs from \$850 to \$448-\$330	1 20
05/08/2007	Renaissance Place Apartments/Lawndale Christian Development Corporation and Safeway Construction Company	3123-37 W. Douglas Blvd., 3131 W. Douglas Blvd., 3700-06 W. Douglas Blvd.	\$976,348	4 2-brs from \$750 to \$209-\$464 5 3-brs from \$900 to \$240-\$534 2 4-brs from \$1,075 to \$261-\$589	5 6
	TOTAL		\$ 1,685,896	32	6 26

Department of Housing
MULTI-FAMILY MORTGAGE REVENUE BOND COMMITMENTS
January 1 - June 30, 2007

Quarter Approved	Development Name	Developer	Primary Project Address	Ward	Bond Allocation	Total Units	Units by Income Level					
							0-15%	16-30%	31-50%	51-60%	81-100%	101+ %
2nd	Lorington Apartments Preservation	The Community Builders, Inc.	3126-30 W. Palmer/2219 N. Kedzie, 2630-44 N. Spaulding	35	\$ 8,000,000	54	-	-	-	54	-	-
2nd	Drexel Preservation	Ted Luca	4700-4712 S. Drexel, 4532-4542 S. Drexel, 4420-4428 1/2 S. Drexel, 4725-4727 S. Ingleside	4	\$ 11,000,000	155	77	77	-	-	-	1
2nd	Renaissance Place Apartments	Lawndale Christian Development Corporation & Safeway Construction Company	3123-37 W. Douglas Blvd., 3131 W. Douglas Blvd., 3700-06 W. Douglas Blvd., 3708 W. Douglas Blvd.	24	\$ 6,000,000	54	-	-	29	25	-	-
					TOTAL	\$ 25,000,000	263	77	77	29	79	-

* Includes 1 market-rate manager's unit.

**Department of Housing
2007 LOW INCOME HOUSING TAX CREDIT COMMITMENTS**

Quarter Approved	Development Name	Developer	Primary Project Address	Ward	Tax Credit Allocation	Equity Generated	Total Units	Units by Income Level						Syndicator
								0-15%	16-30%	31-50%	51-60%	61-80%	81-100%	
2nd	Lorington Apartments Preservation	The Community Builders, Inc.	3126-30 W. Palmer/2219 N. Kedzie, 2630-44 N. Spaulding	35	\$448,835	\$4,487,453	54	-	-	54	-	-	-	AEGON USA Realty Advisors, Inc.
2nd	Drexel Preservation	Ted Luca	4700-4712 S. Drexel, 4532-4542 S. Drexel, 4420-4428 1/2 S. Drexel, 4725-4727 S. Ingleside	4	\$499,742	\$4,797,523	155	77	77	-	-	-	-	National Equity Fund
2nd	Renaissance Place Apartments	Lavondale Christian Development Corporation & Safeway Construction Company	3123-37 W. Douglas Blvd., 3131 W. Douglas Blvd., 3700-06 W. Douglas Blvd., 3708 W. Douglas Blvd.	24	\$416,047	\$4,040,000	54	-	-	29	25	-	-	RBC Capital Markets [Apollo Housing Capital]
TOTAL					\$1,364,624	\$13,324,976	263	77	77	79	79	-	-	1

* Includes 1 market-rate manager's unit.

Department of Housing
ILLINOIS AFFORDABLE HOUSING TAX CREDIT COMMITMENTS
 State Fiscal Years 2007 and 2008

Quarter Approved	Project Name	Project Address	Tax Credit Year	Tax Credit Reservation	Resources Generated	Units by Income Level									
						Units	0-15%	30%	16-	31-	51-	61-	81-	100%	101+ %
1st	Diversey Manor	3213-23 W. Diversey	2007	\$372,500	\$745,000	51	-	-	-	41	10	-	-	-	-
1st	The Sutherland Apartments	4659 S. Drexel Blvd.	2007	\$530,000	\$1,060,000	125	-	-	49	26	50	-	-	-	-
		TOTAL APPROVED TAX CREDIT PROJECTS	\$902,500	\$1,805,000		176			49	26	91	10	-	-	-

Department of Housing
TAX INCREMENT FINANCING (TIF) MULTI-FAMILY COMMITMENTS
January 1 - June 30, 2007

Development	Developer	Address	Ward	Community Area	City Commitment	Total Units	Units by Income Level					
							0-15%	16-30%	31-50%	51-60%	61-80%	81-100%
Renaissance Place Apartments	Lawndale Christian Development Corporation & Safeway Construction Company	3123-37 W. Douglas Blvd., 3131 W. Douglas Blvd., 3700-06 W. Douglas Blvd., 3708 W. Douglas Blvd.	24	North Lawndale	\$2,000,000	54	-	-	29	25	-	-
					TOTAL	\$2,000,000	54	0	-	29	25	-

Department of Housing
MULTI-FAMILY CITY LAND COMMITMENTS
January 1 - June 30, 2007

Quarter Approved	Development Name	Developer	Primary Project Address	Value of Land Written Down	Units by Income Level							
					Total Units	0-15% 30%	16-30%	31-50%	51-60%	61-80%	81-100%	101+ %
2nd	Renaissance Place Apartments	Lawndale Christian Development Corporation & Safeway Construction Company	3123-37 W. Douglas Blvd., 3700-06 W. Douglas Blvd., 3708 W. Douglas Blvd.	\$ 67,500	54	-	-	29	25	-	-	-
				TOTAL	\$ 67,500	54	-	29	25	-	-	-

CHICAGO PARTNERSHIP FOR AFFORDABLE NEIGHBORHOODS (CPAN)
Applications Approved January 1 - June 30, 2007

Quarter Approved	Developer	Project Name	Address	Ward	Total Write-down Amount	Average Write-down Per Affordable Unit	Units by Income Level				
							Total Units	Affordable Units	0-60% 80%	61-80%	81-100%
1st	Gongola Development	Western	4042 N. Western Ave.	47	\$170,000	\$170,000	19	1	-	1	-
1st	4418-24 N. Clark St. LLC	4418-24 N. Clark St.	4420 N. Clark St	47	\$220,000	\$110,000	36	2	-	1	-
1st	George Nugent	4927 N. Damen	4927 N. Damen	33	\$149,000	\$149,000	15	1	-	1	-
2nd	2208 W Lawrence LLC	Lincoln Square Flats	2208 W Lawrence	47	\$448,000	\$224,000	24	2	-	1	-
2nd	4639 Lake Park LLC	The Mosaic	4639 S. Lake Park	4	\$240,500	\$48,100	48	5	-	3	2
				TOTAL	\$1,227,500	\$111,591	142	11	-	7	4

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name		Address		Number of Units		Unit Type		Rental Subsidy Rate		Location	
Torres, Maria G.	\$4200	1 unit(s)	1 br:	1, \$850 to \$500		1:	0-15%	1	1	24, West Town	
1544 N. Bosworth	\$38400	16 unit(s)	SROs:	16, \$450-\$530 to \$152-\$234		16:	0-15%	1	1	24, West Town	
Bickerdike Redevelopment Corporation											
1567-1569 N. Hoyne	\$11760	2 unit(s)	3 br:	1, \$735 to \$325 and 1, \$735 to \$165		1:	0-15%	1	1	24, West Town	
Hernandez, Monserrate											
2540 W. Augusta	\$15360	2 unit(s)	2 br:	1, \$925 to \$370 and 1, \$950 to \$225		1:	0-15%	1	1	21, Avondale	
Putz, Erica											
2856 N. Rockwell	\$95820	30 unit(s)	Studios:	13, \$530-\$495 to \$295-\$260 and 17, \$567-\$457 to \$277-\$167		30:	16-30%	1	1	22, Logan Square	
Renaissance West c/o Renaissance Realty Group, Inc.											
2517 W. Fullerton	\$5028	1 unit(s)	2 br:	1, \$750 to \$331		1:	16-30%	1	1	21, Avondale	
Ferrer, Francisca											
2944 N. Rockwell	\$16440	3 unit(s)	1 br:	1, \$525 to \$125		3:	0-15%	1	1	22, Logan Square	
Avelar, Manuel			2 br:	2, \$625 to \$140							
2735-2737 W. Chancy	\$8280	1 unit(s)	2 br:	1, \$1,050 to \$360.		1:	16-30%	1	1	22, Logan Square	
Fregoso, Leiticia & Joaquin											
2449 N. Maplewood	\$10920	1 unit(s)	3 br:	1, \$1,300 to \$390							
Barnes Real Estate											
2658 W. Armitage	\$10800	1 unit(s)	3 br:	1, \$1,100 to \$200		1:	16-30%	1	1	27, East Garfield	
Barnes Real Estate											
3119 S. California	\$79620	37 unit(s)	SROs:	37, \$350-\$320 to \$320-\$60		37:	0-15%	2	2	33, Near South Side	
Lakefront Supportive Hsg											
1521 S. Wabash	\$7620	1 unit(s)	3 br:	1, \$800 to \$165		1:	0-15%	2	2	27, East Garfield Park	
Barnes Real Estate											
2847 W. Congress	\$45732	4 unit(s)	3 br:	4, \$915 to \$304-\$415		2:	0-15%	2	2	27, East Garfield Park	
Hernon Enterprises						2:	16-30%	2	2	27, East Garfield Park	
116-118 S. California	\$6900	1 unit(s)	3 br:	1, \$900 to \$325		1:	16-30%	2	2	27, East Garfield Park	
Brown, Varinia											
2721 W. Gladys											
Hernon Enterprises	\$27816	6 unit(s)	1 br:	3, \$700 to \$249-\$412		6:	16-30%	2	2	27, East Garfield Park	
122 S. California			2 br:	3, \$770 to \$333-\$400							
Barnes Real Estate	\$37800	14 unit(s)	SROs:	14, \$375 to \$150		14:	0-15%	2	2	27, East Garfield Park	
2710 W. Jackson											

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name	Address	Number of Units	Unit Type	Rental Range	Subsidy Rate	Comments
Worthy, John 2723 W. Washington	\$6000	1 unit(s)	3 br:	1, \$980 to \$260	1: 0-15%	2 27, East Garfield Park
Harris Jr., Roosevelt	\$11760	1 unit(s)	4 br:	1, \$1,200 to \$220	1: 0-15%	2 27, East Garfield Park
2724 W. Jackson					8: 16-30%	3 38, Grand Boulevard
KMA Holdings LLC 4750-58 S. Michigan	\$38820	8 unit(s)	1 br: 2 br: 3 br:	1, \$600 to \$285 3, \$700 to \$340 4, \$850 to \$390		
Barnes Real Estate 4749 S. Throop	\$7380	1 unit(s)	3 br:	1, \$1050 to \$435	1: 0-15%	3 61, New City
Jackson, Sammie 4945 S. Halsted	\$5940	1 unit(s)	3 br:	1, \$820 to \$325	1: 16-30%	3 61, New City
Walker Properties, Inc. 4457-4459 S. Indiana	\$19140	5 unit(s)	2 br: 3 br:	3, \$575-\$500 to \$290-\$185 2, \$700 to \$335-\$450	3: 0-15% 2: 16-30%	3 38, Grand Boulevard
Barnes Real Estate 4637 S. Prairie	\$9504	1 unit(s)	2 br:	1, \$982 to \$190	1: 0-15%	3 38, Grand Boulevard
Barnes Real Estate 4824 S. Prairie	\$17520	2 unit(s)	5 br:	2, \$1000-\$940 to \$260-\$280	2: 16-30%	3 38, Grand Boulevard
CMHDC 5154 S. King Drive	\$6120	1 unit(s)	1 br:	1, \$661.50 to \$180	1: 0-15%	3 40, Washington Park
Barnes Real Estate 3840-2 S. King Drive	\$32460	5 unit(s)	1 br: 2 br:	3, \$600 to \$125 2, \$780 to \$140	5: 0-15%	3 35, Douglas
Redevelopment Services Corp. / 4331 S. King Dr	\$7650	1 unit(s)	4 br:	1, \$1,100 to \$465	1: 16-30%	3 38, Grand Boulevard
Park Apts. Ltd. Part. 236 E. Garfield	\$118164	29 unit(s)	2 br: 3 br:	16, \$801-\$706 to \$397 13, \$833 to \$463	29: 16-30%	3 40, Washington Park
5730 S. Calumet						
Hilliard Homes LP C/O Holsten Management 2111 S. Clarke	\$17340	7 unit(s)	1 br:	7, \$695-\$650 to \$450-\$495	7: 16-30%	3 33, Near South Side
Preferred Hyde Park 4544 S. Indiana	\$12000	1 unit(s)	4 br:	1, \$1,200 to \$200	1: 0-15%	3 40, Washington Park
King Preservation LP 5035 S. King Drive	\$54900	8 unit(s)	1 br: 4 br: 5 br:	5, \$725 to \$270-\$190 2, \$950 to \$235 1, \$1,050 to \$260	4: 0-15% 4: 16-30%	3 38, Grand Boulevard

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name		Address		Number of Units		Average Unit Rent		Average Unit Subsidy		Total Project Cost		Number of Families		Average Family Income	
W. W. Properties LLC 4611 S. Drexel	\$53640	10 unit(s)	2 br:	10, \$597-\$800 to \$150-\$400		10:	0-15%	4		39, Kenwood					
Heartland Housing 4659 S. Drexel	\$100500	49 unit(s)	Studios: 4, \$295-\$445 to \$120-\$270 and 19, \$465-\$500 to \$290-\$395 1 br: 26, \$525-\$615 to \$350-\$510			49:	16-30%	4		39, Kenwood					
Oates, Beutonna 4340 S. Lake Park	\$10500	1 unit(s)	4 br: 1, \$887 to \$185			1:	0-15%	4		39, Kenwood					
South Ingleside LP C/O Urban Property Advisors 4746 S. Ingleside 4737-39 S. Ingleside	\$5280	1 unit(s)	2 br: 1, \$600 to \$160			1:	0-15%	4		39, Kenwood					
Mayberry, Gary and Senorites 4356 S. Berkeley	\$3816	1 unit(s)	3 br: 1, \$950 to \$632			1:	16-30%	4		39, Kenwood					
The Genesis Group 7024 S. Paxton	\$51768	8 unit(s)	2 br: 5, \$675-\$562 to \$300-\$150 3 br: 3, \$805-\$775 to \$254-\$250			8:	0-15%	5		43, South Shore					
Family Rescue Development Corp. 6820-6830 S. Ridgeland	\$82710	22 unit(s)	1 br: 6, \$380 to \$52-\$356 2 br: 6, \$475 to \$65-\$219 3 br: 10, \$530 to \$41- \$385			22:	0-15%	5		43, South Shore					
TWG Merrill South LLC c/o Pro Invest Realty 7048-50 S. Merrill	\$4612	1 unit(s)	Studios: 1, \$500 to \$157			1:	0-15%	5		43, South Shore					
Brown, L. Chandrea 1948 E. 73rd St.	\$5640	1 unit(s)	3 br: 1, \$960 to \$490			1:	16-30%	5		43, South Shore					
LPSS South Shore Manor 2358 E. 70th Place	\$46464	11 unit(s)	1 br: 11, \$502-\$615 to \$150-\$263			11:	0-15%	5		43, South Shore					
Wilbourn, Sandy 6511 S. Blackstone	\$5724	1 unit(s)	2 br: 1, \$1,000 to \$523			1:	16-30%	5		42, Woodlawn					
O'Keefe Courts LP C/O Urban Property Advisors 6936-44 S. Clyde 4737-39 S. Ingleside	\$4380	1 unit(s)	3 br: 1, \$750 to \$385			1:	16-30%	5		43, South Shore					
Luster, Jacqueline 2353 E. 70th St.	\$5700	1 unit(s)	2 br: 1, \$700 to \$225			1:	0-15%	5		43, South Shore					

CHICAGO Low-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2007

Project Name		Address		Number of Units		Total Project Cost		Total Subsidy		Subsidy %	
Darling, Jake J. 6845 S. Ridgeland	\$5700	1 unit(s)	3 br:	1, \$1,000 to \$525		1:	16-30%	5	43,	South Shore	
Island Terrace Apartments 6430 S. Stony Island	\$5700	1 unit(s)	1 br:	1, \$749 to \$274		1:	0-15%	5	42,	Woodlawn	
ERA Real Estate 1509 E. Marquette	\$7200	1 unit(s)	3 br:	1, \$900 to \$300		1:	16-30%	5	42,	Woodlawn	
AIC Holdings, LLC 2017-19 E. 72nd	\$8400	2 unit(s)	3 br:	2, \$900 to \$200		1:	0-15%	5	43,	South Shore	
M & A Management 7009 S. Clyde	\$10500	1 unit(s)	3 br:	1, \$1,200 to \$325		1:	16-30%	5	43,	South Shore	
Barnes Real Estate 7531 S. Eberhardt	\$7896	1 unit(s)	5 br:	1, \$1,093 to \$435		1:	0-15%	6	69,	Greater Grand Crossing	
Kennedy, Sonia 57 W. 74th St.	\$6000	1 unit(s)	2 br:	1, \$775 to \$275		1:	16-30%	6	69,	Greater Grand Crossing	
Payne, Charles 7331 S. Vernon	\$5460	1 unit(s)	1 br:	1, \$800 to \$345		1:	16-30%	6	69,	Greater Grand Crossing	
Marsh, Mary Ann & Reginald 7538 S. Rhodes	\$5832	1 unit(s)	3 br:	1, \$1,100 to \$614		1:	16-30%	6	69,	Greater Grand Crossing	
Ekong, Eno 6712 S. Emerald	\$7740	1 unit(s)	3 br:	1, \$900 to \$255		1:	0-15%	6	68,	Englewood	
All Properties Real Estate, Inc. 8022 S. Cottage Grove	\$6000	1 unit(s)	Studios:	1, \$500 to \$0		1:	0-15%	6	49,	Chatham	
Jones, Larry 738 E. 87th Place	\$10080	1 unit(s)	2 br:	1, \$980 to \$140		1:	0-15%	6	44,	Chatham	
Oldshore LLC 7210 S. Yates	\$7164	1 unit(s)	2 br:	1, \$764 to \$167		1:	0-15%	7	43,	South Shore	
El-Amin, Jihad 6613 S. Langley	\$7500	1 unit(s)	3 br:	1, \$1025 to \$400		1:	16-30%	7	46,	South Chicago	
Amuwo, Shaffdeen 2668 E. 78th	\$8208	2 unit(s)	2 br:	1, \$690 to \$446 and 1, \$690 to \$250		1:	0-15%	7	43,	South Shore	
All Properties Real Estate, Inc. / 3004 E. 78th	\$7164	1 unit(s)	2 br:	1, \$750 to \$175		1:	0-15%	7	43,	South Shore	
King-Essex Apps. 7600 S. Essex	\$58862	13 unit(s)	2 br:	10, \$650-\$560 to \$280-\$145		11:	0-15%	7	43,	South Shore	
			3 br:	3, \$850-\$700 to \$435-\$300		2:	16-30%				

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2007

Project Address							Number of Units				Rental Subsidy			
								1-3 br.		4-5 br.		6-10 br.		
Kingston Apt., LLC 7436 S. Kingston	\$16680	6 unit(s)	2 br:	3, \$550-\$500 to \$325-\$300 and 2, \$725-\$650 to \$500-\$450		3 br:	1: 0-15%	7	7	43, South Shore				
Curry, Lea 7637 S. Essex	\$7320	1 unit(s)	2 br:	1, \$790 to \$500		2 br:	1: 0-15%	7	7	43, South Shore				
Nwanah, Patrick 7827 S. Colfax	\$7164	1 unit(s)	2 br:	1, \$775 to \$178			1: 0-15%	7	7	43, South Shore				
Pugh, Arnold 7838 S. Phillips	\$8220	1 unit(s)	3 br:	1, \$850 to \$165			1: 0-15%	7	7	43, South Shore				
Saez, Angela 7838 S. Colfax	\$29100	5 unit(s)	3 br:	5, \$650-\$715 to \$165-\$230			5: 16-30%	7	7	43, South Shore				
Monroe, Antoinette 7337 South Shore Dr.	\$9240	1 unit(s)	2 br:	1, \$960 to \$190			1: 0-15%	7	7	43, South Shore				
Jean, Hector 2815 E. 76th St.	\$7020	1 unit(s)	4 br:	1, \$790 to \$205			1: 16-30%	7	7	43, South Shore				
Malone Realty LLC 2801 E. 77th Place	\$7800	1 unit(s)	3 br:	1, \$1,100 to \$450			1: 16-30%	7	7	43, South Shore				
Anchor Management 7559 S. Essex	\$6000	1 unit(s)	3 br:	1, \$900 to \$425			1: 16-30%	7	7	43, South Shore				
Herron Enterprises 7901 S. Kingston	\$14436	5 unit(s)	Studios:	5, \$465 to \$297-\$155			5: 0-15%	7	7	46, South Chicago				
BZA Development 7617 S. Colfax	\$6000	1 unit(s)	Studios:	1, \$500 to \$0			1: 0-15%	7	7	43, South Shore				
7613 Kingston, LLC 7613-17 S. Kingston	\$11280	4 unit(s)	2 br:	2, \$725 to \$170 and 2, \$725 to \$340			2: 0-15%	7	7	43, South Shore				
7816 Cornell LLC 7816-28 S. Cornell	\$11280	2 unit(s)	and 1, \$725 to \$170			2: 16-30%				43, South Shore				
Love, Ronald 8112 S. Bennett Ave.	\$8640	1 unit(s)	4 br:	1, \$1,200 to \$480			1: 0-15%	8	8	46, South Chicago				
Peel, Armel 851 E. 87th Place	\$7320	1 unit(s)	2 br:	1, \$900 to \$290			1: 0-15%	8	8	44, Chatham				
Reason, Chester and Irene 7955 S. Kenwood	\$4680	1 unit(s)	3 br:	1, \$650 to \$260			1: 16-30%	8	8	45, Avalon Park				

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name	Address	Number of Units	Average Unit Rent	Rental Subsidy Type	Number of Families	Number of Families Receiving Subsidy	Number of Families Receiving Maximum Subsidy	Number of Families Receiving Minimum Subsidy	Number of Families Receiving Intermediate Subsidy	Number of Families Receiving Maximum Subsidy	Number of Families Receiving Minimum Subsidy	Number of Families Receiving Intermediate Subsidy
McClendon, Edward 158-168 E. 113rd St. 11250-56 S. Indiana	\$12960	1 unit(s)	4 br: 1, \$1,300 to \$220	1: 0-15%	9	9	49, Roseland					
BN Realty Enterprises LLC 7807-09 S. Cornell	\$20160	2 unit(s)	2 br: 2, \$1,200 to \$395-\$325	2: 16-30%	8	8	43, South Shore					
Washington, Major 10949-10951 S. Vernon	\$4800	1 unit(s)	1 br: 1, \$600 to \$200	1: 16-30%	9	9	49, Roseland					
Brown, Allen 30 E. 118th	\$14640	1 unit(s)	6 br: 1, \$1,650 to \$430	1: 16-30%	9	9	53, West Pullman					
Dunkle, Raymond Barry 11572 S. Front	\$8280	1 unit(s)	2 br: 1, \$825 to \$135	1: 0-15%	9	9	53, West Pullman					
Thompson Real Estate 13150 S. Forrestville	\$8880	1 unit(s)	4 br: 1, \$1,173 to \$433	1: 16-30%	9	9	54, Riverdale					
Jackson, Sammie 10728 S. Wabash	\$5280	1 unit(s)	2 br: 1, \$500 to \$60	1: 0-15%	9	9	49, Roseland					
BZA Development 347 W. 107th Street	\$6000	1 unit(s)	Studios: 1, \$500 to \$0	1: 0-15%	9	9	49, Roseland					
Boardman, William & Christina 8707 S. Escanaba	\$9360	3 unit(s)	2 br: 3, \$630 -\$515 to \$255-\$370	3: 0-15%	10	10	46, South Chicago					
Rehab South Chicago C/O Clareton Associates 3251 E. 91st St.	\$8724	3 unit(s)	3 br: 2, \$525-\$490 to \$447-\$360	1: 0-15%	10	10	46, South Chicago					
South East Little Village Ltd. Part. U.N.O. (East Lake Management) 3066 E. 92nd St.	\$18360	6 unit(s)	2 br: 4, \$410 to \$165-\$185 3 br: 2, \$450 to \$190	6: 0-15%	10	10	46, South Chicago					
9001 S. Muskegon 9001 Commercial Building C/O Southeast Chicago Dev. Comm. 9001 S. Commercial	\$17280	4 unit(s)	2 br: 3, \$650 to \$215-\$190 and 1, \$760 to \$215	1: 0-15% 3: 16-30%	10	10	46, South Chicago					
8954-56 Commercial Ave. Building LP C/O Southeast Chicago Development Commission 8954 S. Commercial	\$24120	4 unit(s)	2 br: 1, \$650 to \$215 3 br: 1, \$655 to \$250 4 br: 2, \$995-\$725 to \$285-\$265	4: 0-15%	10	10	46, South Chicago					

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name	Funding Amount	Address	Number of Units	Rental Range	Subsidy Rate	Location
Villa Guadalupe Senior Services, Inc. C/O Clarefian Associates 3201 E. 91st St.	\$145744		37 units(s)	Studios: 1, \$465 to \$240 1 br: 33, \$660-\$486 to \$366-\$317 2 br: 3, \$832 to \$362-\$245	37: 16-30%	10 46, South Chicago
Casa Kirk, Inc.C/O Clarefian Association 3200 E. 92nd St.	\$30240		7 unit(s)	3 br: 7, \$825 to \$360	7: 16-30%	10 46, South Chicago
Barries Real Estate 2310 S. Sacramento	\$6120		1 unit(s)	1 br: 1, \$685 to \$175	1: 0-15%	12 30, South Lawndale
Goss, Edward 2505 W. 69th St.	\$5880		1 unit(s)	3 br: 1, \$850 to \$360	1: 16-30%	13 65, West Lawn
Patrio Partners, LLC 5925 S. Marshfield	\$9600		1 unit(s)	3 br: 1, \$1,230 to \$430	1: 16-30%	15 67, West Englewood
Churchview Manor Apartments C/O Greater Southwest Dev. Corp. 2626 W. 63rd St.	\$58380		20 unit(s)	1 br: 19, \$572 to \$322 2 br: 1, \$709 to \$388	20: 16-30%	15 66, Chicago Lawn
Earle, Penny 6824 S. Wood	\$13020		3 unit(s)	3 br: 2, \$770 to \$325-\$580 4 br: 1, \$850 to \$400	1: 0-15% 2: 16-30%	15 67, West Englewood
Park Management & Investments 6307 S. Rockwell	\$5340		1 unit(s)	2 br: 1, \$585 to \$140	1: 0-15%	15 66, Chicago Lawn
Barnes Real Estate 1715 W. 58th	\$7320		1 unit(s)	2 br: 1, \$800 to \$190	1: 0-15%	15 67, West Englewood
Hicks, Linda 2542 W. 64th	\$5136		1 unit(s)	3 br: 1, \$900 to \$442	1: 16-30%	15 66, Chicago Lawn
Jackson, Keith and Tonya 5841 S. Calumet	\$8280		1 unit(s)	4 br: 1, \$1,050 to \$360	1: 16-30%	15 66, Chicago Lawn
All Properties Real Estate, Inc. 2754-56 W. 64th Street	\$6000		1 unit(s)	Studios: 1, \$500 to \$0	1: 0-15%	15 66, Chicago Lawn
Oates, Beutonna 5658 S. Bishop	\$5100		1 unit(s)	3 br: 1, \$750 to \$325	1: 16-30%	16 67, West Englewood
Arlandiz, Elizabeth 5550 S. Mozart	\$5400		1 unit(s)	2 br: 1, \$750 to \$300	1: 16-30%	16 63, Gage Park

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Project Address							Number of Units		Number of Br.		Rental Range		Project Type	
Barnes Real Estate 5226 S. May	\$7020	1 unit(s)	2 br:	1, \$725 to \$140			1:	0-15%			16	61, New City		
Barnes Real Estate 5735 S. Elizabeth	\$8880	1 unit(s)	5 br:	1, \$1,100 to \$360			1:	0-15%			16	67, West Englewood		
Barnes Real Estate 5529 S. Ada	\$8220	1 unit(s)	3 br:	1, \$850 to \$165			1:	0-15%			16	67, West Englewood		
Barnes Real Estate 6340 S. Sangamon	\$7320	1 unit(s)	2 br:	1, \$800 to \$190			1:	0-15%			16	68, Englewood		
Barnes Real Estate 2214 W. 51st	\$6600	1 unit(s)	2 br:	1, \$800 to \$250			1:	16-30%			16	63, Gage Park		
Davis, Dianna 1107 W. Garfield Blvd.	\$11220	2 units(s)	1 br:	1, \$550 to \$125			1:	0-15%			16	68, New City		
Elzy, Curtis 5337 S. Carpenter	\$7500	1 unit(s)	2 br:	1, \$650 to \$140			1:	16-30%			16	61, New City		
Miller, Jeanette 5539 S. Sangamon	\$5700	1 unit(s)	4 br:	1, \$1000 to \$375			1:	16-30%			16	68, Englewood		
Oates, Beulonna 1411 W. 55th	\$8424	1 unit(s)	5 br:	1, \$1,050 to \$175			1:	0-15%			16	67, West Englewood		
Barnes Real Estate 6224 S. Morgan	\$17400	2 units(s)	1 br:	1, \$800 to \$130			2:	0-15%			16	68, Englewood		
Goss, Edward 5925 S. Rockwell	\$5880	1 unit(s)	4 br:	1, \$1,250 to \$18			1:	16-30%			16	66, Chicago Lawn		
Barnes Real Estate 6239 S. Ashland	\$11760	1 unit(s)	3 br:	1, \$850 to \$360			1:	0-15%			17	67, West Englewood		
Chery Curry 6916 S. Bishop	\$9360	1 unit(s)	4 br:	1, \$1,000 to \$220			1:	0-15%			17	68, Englewood		
Egglesston 443 W. 75th 7502-06 S. Eggleston	\$21000	5 units(s)	3 br:	5, \$865-\$850 to \$515-\$490			5:	16-30%			17	69, Greater Grand Crossing		
Catholic Charities Housing Dev. Corp.	\$148102	32 units(s)	Studios:	14, \$527 to \$260-\$270			32:	16-30%			17	67, West Englewood		
Barnes Real Estate 6717 S. Elizabeth	\$8520	1 unit(s)	3 br:	1, \$875 to \$165			1:	0-15%			17	68, Englewood		
Barnes Real Estate 6733 S. Morgan														

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name							Address			Number of Units			Unit Type			Rental Range			Subsidy Rate			Total Cost		
Harris, Brian 7830 S. Sangamon	\$15480	2 units(s)	3 br:	2, \$1000 to \$300-\$410			1:	0-15%		17			71, Auburn Gresham											
Silas, Michelle 7800 S. Ada	\$11940	1 unit(s)	4 br:	1, \$1,625 to \$630			1:	16-30%		17			71, Auburn Gresham											
SSG Ltd. Port. 7000-7010 S. Sangamon	\$13920	4 unit(s)	3 br:	4, \$800-\$615 to \$435-\$325			4:	16-30%		17			68, Englewood											
Jackson, Cynthia 7929 S. Harvard	\$52220	1 unit(s)	3 br:	1, \$835 to \$400			1:	16-30%		17			44, Chatham											
Busch, John P. 72019 S. Harvard	\$6480	1 unit(s)	3 br:	1, \$900 to \$360			1:	0-15%		17			69, Greater Grand Crossing											
BZA Development 7701-07 S. Stewart	\$36000	6 unit(s)	Studios:	6, \$500 to \$0			6:	0-15%		17			69, Greater Grand Crossing											
Acosta Management 7838 S. Ada	\$6960	1 unit(s)	2 br:	1, \$900 to \$320			1:	16-30%		17			71, Auburn Gresham											
Page, Bobbie 8434 S. Paulina	\$4500	1 unit(s)	1 br:	1, \$575 to \$125			1:	0-15%		18			71, Auburn Gresham											
Barnes Real Estate 929 W. 54th Place	\$8580	1 unit(s)	3 br:	1, \$980 to \$265			1:	0-15%		20			61, New City											
Beverly, Eve 5627-5629 S. Indiana	\$12240	3 unit(s)	3 br:	2, \$600 to \$325			3:	16-30%		20			40, Washington Park											
5532-5534 S. Indiana			4 br:	1, \$700 to \$375																				
South Park, Apts. C/O Brinshore Development 5950 S. King Dr.	\$35200	7 unit(s)	3 br:	7, \$874-\$735 to \$449-\$251			7:	16-30%		20			40, Washington Park											
5951 S. Calumet Dorchester Way Apts. Ltd. Partnership 6200 S. Dorchester	\$23592	4 unit(s)	4 br:	4, \$1,032-\$900 to \$515-\$221			1:	0-15%		20			42, Woodlawn											
Drexel Terrace C/O The Habitat Company 6140 S. Drexel	\$33300	6 unit(s)	2 br:	2, \$670-585 to \$100			2:	0-15%		20			42, Woodlawn											
LPW Ltd. Part.Wabash Court c/o TWG XXIII LLC 5606 S. Wabash	\$23652	5 unit(s)	2 br:	5, \$850-\$563 to \$440-\$153			5:	0-15%		20			40, Washington Park											

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name		Address		Number of Units		Total Cost		Number of Units		Total Cost		Number of Units		Total Cost			
						\$				\$				\$			
Prairie Appts. Ltd. Part. c/o Pro Invest Realty, LLC	\$35952	10 unit(s)	2 br:	10, \$850-\$550 to \$600-\$150		2: 0-15%		2: 0-15%		20		8: 16-30%		20			
6034-6052 S. Prairie WECAN	\$17580	2 unit(s)	1 br:	1, \$500 to \$175-\$290		1: 0-15%		1: 0-15%		20		3 br:	1, \$735 to \$525	1: 16-30%	20	42, Woodlawn	
6146 S. Kenwood Woodlawn Development Associates	\$12852	3 unit(s)	1 br:	1, \$559 to \$230		3 br:	1, \$636 to \$275	3 br:	1, \$670 to \$325		3: 16-30%		3 br:	1, \$900 to \$215-\$325	3: 16-30%	20	42, Woodlawn
6224-6226 S. Kimbark Barnes Real Estate	\$8220	2 unit(s)	1 br:	2, \$900 to \$215-\$325		2: 0-15%		2: 0-15%		20		3 br:	1, \$1,500 to \$280	2: 0-15%	20	40, Washington Park	
5719 S. Prairie Cal Ramirez	\$14640	1 unit(s)	5 br:	1, \$1,500 to \$280		1: 0-15%		1: 0-15%		20		1 unit(s)	1, \$650 to \$405 and 1, \$650 to \$110	4: 0-15%	20	61, New City	
5229 S. Justine St. Edmunds Place C/O Affordable Prop Mgmt	\$21720	4 unit(s)	2 br:	1, \$650 to \$405 and 1, \$650 to \$110		3 br:	2, \$800-\$750 to \$270-\$255					3 br:	2, \$800-\$750 to \$270-\$255	4: 0-15%	20	40, Washington Park	
6109-6119 S. Indiana Evergreen Real Estate	\$51648	13 unit(s)	1 br:	13, \$605-475 to \$316-\$175		11: 0-15%		11: 0-15%		20		13 unit(s)	1, \$1,100 to \$390	2: 16-30%	20	68, Englewood	
6565 S. Yale Bright Star International	\$5100	1 unit(s)	2 br:	1, \$800 to \$375		1: 16-30%		1: 16-30%		20		1 unit(s)	1, \$875 to \$125	1: 0-15%	20	40, Washington Park	
6131 S. Indiana Barnes Real Estate	\$7356	1 unit(s)	2 br:	1, \$875 to \$125		1: 0-15%		1: 0-15%		20		1 unit(s)	1, \$1,100 to \$390	1: 0-15%	20	40, Washington Park	
5161 S. Michigan Barnes Real Estate	\$8520	1 unit(s)	3 br:	1, \$1,100 to \$390		1: 16-30%		1: 16-30%		20		1 unit(s)	1, \$1,100 to \$200	1: 0-15%	20	40, Washington Park	
6041 S. Indiana Barnes Real Estate	\$10800	1 unit(s)	3 br:	1, \$1,100 to \$200		1: 0-15%		1: 0-15%		20		1 unit(s)	1, \$1200 to \$220	1: 0-15%	20	40, Washington Park	
5612 S. Rhodes S & S Real Estate Development	\$11760	1 unit(s)	4 br:	1, \$1200 to \$220		1: 0-15%		1: 0-15%		20		1 unit(s)	1 br:	1, \$750 to \$320	1: 0-15%	21	71, Auburn
6628 S. Evans 1335 W. 81st LLC	\$5160	1 unit(s)	1 br:	1, \$750 to \$320		1: 0-15%		1: 0-15%		21		1 unit(s)	1 br:	1, \$610 to \$290	1: 0-15%	21	71, Auburn
1339 W. 81 [#] Great American Realty	\$10560	2 unit(s)	1 br:	1, \$610 to \$290		1: 0-15%		1: 0-15%		21		2 br:	1, \$750 to \$190	1: 16-30%	21	71, Auburn	
1342 W. 82nd St. 8052 S. Laffin LLC	\$5220	1 unit(s)	1 br:	1, \$610 to \$175		1: 0-15%		1: 0-15%		21		1 unit(s)	1 br:	1, \$823 to \$165	1: 0-15%	21	73, Washington Heights
1504 W. 81 [#] Bouchee, Mary 9115 S. Ada St.	\$7895	1 unit(s)	2 br:	1, \$823 to \$165		1: 0-15%		1: 0-15%		21							

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM

January 1- December 31, 2007

Project Name	Address	Number of Units	Unit Type	Rental Range	Number of Units	Unit Type	Rental Range	Number of Units	Unit Type	Rental Range
Bradley, LaTricia 9443 S. Justine	\$5400	1 unit(s)	2 br:	\$800 to \$350				1:	16-30%	21
All Properties Real Estate, Inc.: 9401 S. Ashland	\$24000	4 unit(s)	Studios:	4, \$500 to \$0				4:	0-15%	21
Patterson, Donald 4100 W. Ogden	\$29280	4 unit(s)	2 br:	4, \$750 to \$140				4:	0-15%	22
Barnes Real Estate 2349 S. Drake	\$9120	1 unit(s)	3 br:	1, \$975 to \$215				1:	16-30%	22
Barnes Real Estate 3909 W. Gladys	\$9120	1 unit(s)	4 br:	1, \$1,200 to \$440				1:	16-30%	24
Grant, Wanda & Martin 1338 S. Albany	\$22488	4 unit(s)	3 br:	3, \$850-\$630 to \$400-\$275				4:	16-30%	24
Grant, Wanda & Martin 1246 S. Lawndale			5 br:	1, \$1,050 to \$400						29, North Lawndale
Grant, Wanda & Martin 3710 W. Douglas	\$3480	1 unit(s)	3 br:	1, \$800 to \$510				1:	16-30%	24
Grant, Wanda & Martin 3745 W. Douglas	\$17220	3 unit(s)	4 br:	3, \$861-\$776 to \$405-\$320				3:	16-30%	24
Kolin Court Ltd. Partnership 1203-1211 S. Kolin	\$37380	7 unit(s)	2 br:	5, \$653 to \$208 and 2, \$745 to \$300				2:	16-30%	24
Tenard, Terrance 3946 W. Polk	\$9420	1 unit(s)	3 br:	1, \$1,000 to \$215				1:	0-15%	24
3346 W. Lexington Family LP 3346 W. Lexington	\$12096	1 unit(s)	3 br:	1, \$1,300 to \$292				1:	0-15%	24
Barnes Real Estate 1525 S. Hamlin	\$13440	2 unit(s)	2 br:	1, \$650 to \$140				2:	0-15%	24
Keeler Apartments Ltd. Partnership 1251-1255 S. Keeler	\$65700	10 units)	3 br:	1, \$775 to \$165				10:	0-15%	24
Liberty Square LP C/O Bonheur Realty Services Corp. 711 S. Independence Blvd.			3 br:	8, \$840-\$755 to \$300-\$215						29, North Lawndale
Hutcherson Johnson, Margaret 1511 S. Lawndale	\$17280	2 unit(s)	4 br:	2, \$900 to \$360-\$285				1:	0-15%	24
								1:	16-30%	24

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2007

Project Name		Address		Number of Units		Unit Type		Total Cost		Subsidy Amount		Percent Subsidy	
Barnes Real Estate 1436 S. Kostner	\$8520	1 unit(s)	3 br:	1, \$1,100 to \$390		1:	16-30%	24		29, North Lawndale			
Pierce, Audrey 1530 S. Christiansa	\$9360	1 unit(s)	2 br:	1, \$950 to \$170		1:	0-15%	24		29, North Lawndale			
Novara, Marisa and Christians, Ted 1852 S. Troy	\$6360	1 unit(s)	3 br:	1, \$950 to \$420		1:	16-30%	24		29, North Lawndale			
McKinley, Luebertha and Doritch, Charles 1444 S. Ridgeway	\$7680	1 unit(s)	3 br:	1, \$1,000 to \$360		1:	16-30%	24		29, North Lawndale			
Bilic, Blazena 704 S. Independence	\$5400	1 unit(s)	1 br:	1, \$600 to \$150		1:	0-15%	24		26, West Garfield Park			
AIDSCare, Inc. 1235 S. Sawyer	\$14400	6 units(s)	1 br:	6, \$425-\$340 to \$225-\$140		5:	0-15%	24		29, North Lawndale			
KMA Holdings III, LLC 4031-37 W. Gladys	\$35520	6 units(s)	2 br:	2, \$800 to \$340		1:	16-30%	24		26, West Garfield Park			
Hernandez, Monserrate 519-27 S. Lavergne	\$15552	3 units(s)	3 br:	2, \$850-\$800 to \$466-\$365		6:	16-30%	24		26, West Garfield Park			
Gonzalez, Gilbert 1841 S. Laflin	\$5400	1 unit(s)	4 br:	1, \$900 to \$466		3:	16-30%	24		25, Austin			
Ibarra, Juan & Elizabeth 1714 W. 17th St.	\$4320	1 unit(s)	3 br:	1, \$900 to \$450		1:	16-30%	25		31, Lower West Side			
Scheck, Deborah 1622 S. Allport	\$6420	1 unit(s)	2 br:	1, \$775 to \$240		1:	0-15%	25		31, Lower West Side			
The Resurrection Project 1712 W. 17th St.	\$4140	2 units(s)	2 br:	2, \$473-\$525 to \$358-\$410		2:	16-30%	25		31, Lower West Side			
The Resurrection Project 1714 W. 19th St.	\$1236	1 unit(s)	2 br:	1, \$519 to \$301		1:	16-30%	25		31, Lower West Side			
The Resurrection Project 963 W. Cullerton	\$11904	7 unit(s)	Studios:	3, \$349-\$336 to \$269-\$136		7:	16-30%	25		31, Lower West Side			
			3 br:	2, \$700-\$639 to \$505-\$474									
			4 br:	2, \$540 to \$491-\$320									
The Resurrection Project 967 W. 19th St.	\$1080	1 unit(s)	2 br:	1, \$475 to \$385		1:	16-30%	25		31, Lower West Side			
Gonzalez, Gilbert 2104 S. May	\$4800	1 units(s)	2 br:	1, \$850 to \$450		1:	16-30%	25		31, Lower West Side			

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Project Name	Address	Number of Units	Unit Type	Rental Range	Number of Families	Subsidy Type	Number of Families	Rental Range	Number of Families	Subsidy Type
The Resurrection Project 1313 W. 19th St.	\$1380	1 unit(s)	1 br:	1, \$466 to \$351		1: 16-30%	25	31, Lower West Side		
Brandon, Sean and Araceli 1921 W. 17th St.	\$5448	1 unit(s)	3 br:	1, \$760 to \$306		1: 16-30%	25	31, Lower West Side		
Hernandez, Monserrate 2500 W. Thomas	\$12540	2 units(s)	2 br:	1, \$650 to \$140		2: 0-15%	26	24, West Town		
L.U.C.H.A. 1318 N. Rockwell	\$9504	6 unit(s)	3 br:	1, \$700 to \$165		6: 16-30%	26	24, West Town		
L.U.C.H.A. 1456 N. Rockwell	\$5808	4 unit(s)	2 br:	3, \$370 to \$270 and 3, \$622-\$641 to \$468-\$487		4: 16-30%	26	24, West Town		
L.U.C.H.A. 1414-1418 N. Washitewaw	\$8292	4 unit(s)	3 br:	2, \$523-\$522 to \$427-\$270 2 br:	1, \$588-\$420 to \$428-\$260	4: 16-30%	26	24, West Town		
L.U.C.H.A. 1451 N. Washitewaw	\$3696	2 unit(s)	2 br:	1, \$420 to \$320 and 1, \$660 to \$506		2: 16-30%	26	24, West Town		
Rodriguez, Margarita 1019 N. Francisco	\$7056	1 unit(s)	2 br:	1, \$1,000 to \$412		1: 16-30%	26	24, West Town		
Arlandiz, Sergio & Elizabeth 1300 N. Norman	\$34080	10 unit(s)	2 br:	6, \$540 to \$275		10: 16-30%	26	23, Humboldt Park		
Avelar, Manuel 3306-3308 W. Division	\$42120	6 unit(s)	3 br:	4, \$660 to \$325 3 br:	6, \$750 to \$165	6: 0-15%	26	23, Humboldt Park		
Humboldt Park Ltd. C/O Hispanic Housing Dev. Corp 3038 W. North Ave.	\$27504	12 unit(s)	Studios:	6, \$504-\$457 to \$346-\$265		8: 0-15%	26	23, Humboldt Park		
Humboldt Ridge II L.P. C/O LR Development 1810-16 N. St. Louis	\$41424	6 unit(s)	1 br:	6, \$413 to \$200		4: 16-30%				
L.U.C.H.A. 3339 W. Division	\$39072	22 unit(s)	SROs:	22, \$307-\$298 to \$159-\$150		3: 0-15%	26	22, Logan Square		
1152-58 N. Christiana			2 br:	1, \$675 to \$190		3: 16-30%				
Mercado, Doris 3345 W. Beach	\$8820	1 unit(s)	3 br:	1, \$1,050 to \$315		1: 0-15%	26	23, Humboldt Park		
Gomez, Michael 1622 N. Albany	\$5520	1 unit(s)	2 br:	1, \$800 to \$340		1: 16-30%	26	23, Humboldt Park		

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Project Name		Address		Number of Units		Unit Type		Rental Subsidy Rate		Project Status	
Olson, Matt 3416 W. Potomac	\$11520		2 units(s)	2 br:	2, \$980 to \$500			2: 16-30%		26	23, Humboldt Park
Nuestro Pueblo C/O Bickerdike Redevelopment Corporation 901-903 N. Sacramento	\$51288	22 unit(s)	3 br: 4 br:	13, \$516 to \$325 9, \$574 to \$375				22: 16-30%		26	23, Humboldt Park
909-915 N. Sacramento											
Augusta Assoc. Ltd. C/O Hispanic Housing 3301 W. Palmer	\$41220	12 unit(s)	1 br: 2 br: 2 br:	2, \$589 to \$423-\$230 2, \$618 to \$288-\$423 and 8, \$751-\$646 to \$456-\$386				1: 0-15% 11: 16-30%		26	22, Logan Square
La Paz C/O Bickerdike Redevelopment Corporation 3600-3606 W. Shakespeare	\$16692	7 unit(s)	2 br: 3 br: 3 br:	4, \$545-\$526 to \$363-\$344 3, \$629 to \$408				7: 16-30%		26	22, Logan Square
Bld. Apis. LP c/o Bickerdike Redevelopment Corporation 929 N. Sacramento	\$30996	12 unit(s)	1 br: 2 br: 3 br: 4 br:	3, \$488 to \$289 7, \$558 to \$356 1, \$671 to \$404 1, \$746 to \$441				12: 16-30%		26	23, Humboldt Park
2214 N. Sacramento 1930 N. Humboldt											
Fregoso, Joaquin & Leticia 3415 W. Lyndale	\$15480	2 unit(s)	2 br: 3 br: 3 br:	1, \$1,100 to \$500 1, \$1,050 to \$360				1: 0-15% 1: 16-30%		26	22, Logan Square
Singleton, Arie	\$6360	2 unit(s)	2 br:	2, \$425-\$385 to \$140				2: 0-15%		26	22, Logan Square
2105-2307 N. Lawndale											
Spaulding Partners LP 1750 N. Spaulding	\$41520	5 unit(s)	2 br: 3 br: 3 br:	1, \$982 to \$170 and 1, \$982 to \$340 1, \$995 to \$200 and 2, \$995 to \$390				2: 0-15% 3: 16-30%		26	23, Humboldt Park
Cubas, Carlos	\$9720	1 unit(s)	3 br:	1, \$1,200 to \$390				1: 16-30%		26	22, Logan Square
1932 N. Moticello											
Villanueva, Abel	\$4080	1 unit(s)	3 br:	1, \$750 to \$385				1: 16-30%		26	22, Logan Square
3508-10 W. Dickens											
Barnes Real Estate 634 N. Avers	\$15336	2 unit(s)	2 br: 6 br:	1, \$675 to \$360 1, \$1,350 to \$210				1: 0-15% 1: 16-30%		27	23, Humboldt Park
7230 S. Yale											
Ferguson, Jacqueline 1039 N. Hamlin	\$4239	1 unit(s)	2 br:	1, \$743.25 to \$390				1: 16-30%		27	23, Humboldt Park
McDermott Foundation 932 W. Washington	\$60000	10 unit(s)	Beds:	10, \$600 to \$100				10: 0-15%		27	28, Near West Side

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Project Name							Address			Number of Units			Rental Amount			Subsidy %			Location		
McDermott Foundation 124 N. Sangamon	\$97440	20 unit(s)	Beds:	20, \$600 to \$30-\$330			10:	0-15%		27	28, Near West										
McDermott Foundation (Men's Program) 108 N. Sangamon	\$121800	25 unit(s)	Beds:	5, \$600 to \$30 10, \$600 to \$140 and 10, \$600 to \$330			10:	16-30%		27	28, Near West										
McDermott Foundation (Women's Program) 108 N. Sangamon	\$93120	16 unit(s)	Beds:	16, \$600 to \$200-30			8:	0-15%		27	28, Near West										
McDermott Foundation 124 N. Sangamon	\$45000	15 unit(s)	Beds:	15, \$600 to \$350			15:	16-30%		27	28, Near West										
Gates, Sylvester 507 N. Avers	\$7200	1 unit(s)	3 br:	1, \$1,000 to \$400			1:	16-30%		27	23, Humboldt Park										
Senior Suites West Humboldt Park 701-19 N. Lawndale 700-08 N. Monicello	\$65480	19 unit(s)	Studios:	5, \$450 to \$250-\$150 and 12, \$485 to \$250-\$150 1 br: 2, \$600 to \$290-\$175			10:	0-15%		27	23, Humboldt Park										
Pierce, Audrey 1115 N. Springfield	\$9360	1 unit(s)	2 br:	1, \$950 to \$170			1:	0-15%		27	23, Humboldt Park										
Martinez, Charles 1205 N. Hamlin	\$7272	1 unit(s)	2 br:	1, \$1,000 to \$394			1:	16-30%		27	23, Humboldt Park										
Kilgore, Helen 2416 W. Roosevelt	\$7680	1 unit(s)	2 br:	1, \$850 to \$210			1:	0-15%		28	28, Near West										
Dickson, Jerome 1131-35 S. Sacramento	\$6300	2 unit(s)	2 br:	1, \$700 to \$425 and 1, \$271 to \$171			2:	0-15%		28	29, North Lawndale										
Austin Shore 169-85 N. Le Claire 149-51 N. Lovergne	\$8400	2 unit(s)	2 br:	2, \$700-\$562 to \$350-\$212			2:	0-15%		28	25, Austin										
Austin Square 4701-09 W. Maypole	\$46200	13 unit(s)	3 br:	13, \$779-\$309 to \$450-\$109			13:	16-30%		28	25, Austin										
Barnes Real Estate 3107 W. Monroe	\$6960	1 unit(s)	3 br:	1, \$900 to \$320			1:	16-30%		28	27, East Garfield Park										
4900 Jackson Terrace Apts. 4900-4910 W. Jackson	\$20100	6 unit(s)	2 br:	6, \$700-\$554 to \$435-\$196			6:	16-30%		28	25, Austin										

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Address	Project Name	Number of Units	Unit Type	Subsidy Amount	Project Type	Address	Project Name	Number of Units	Unit Type	Subsidy Amount	Project Type
4200 W. Washington 4400 W. Washington	West Wash. Ltd. Part.	\$52560	19 units(s)	2 br: 3 br:	18, \$398-\$700 to \$196-\$465	19:	0-15%	28	26, West Garfield Park		
Bethel New Life 4376 & 4322 W. West End	\$34678	6 unit(s)	2 br:	6, \$700 to \$481-\$118		3: 0-15% 3: 16-30%	28	26, West Garfield Park			
Congress Commons LLC 4815-25 W. Monroe 5203 W. Congress/5647 W. Washington/4118 S. Lavergne	\$162354	25 unit(s)	1 br: 2 br: 3 br:	3, \$450 to \$140 11, \$550-\$407 to \$200-\$77 7, \$950-\$656 to \$325-\$230 and 1, \$950 to \$200		22: 0-15% 3: 16-30%	28	25, Austin			
Pinecor, LLC 5501 W. Corcoran 330 N. Pine	\$55164	14 unit(s)	4 br:	3, \$1,200-\$850 to \$375-\$125							
Pine Lotus L P C/O Affordable Prop Mgt 5449 W. Westend	\$9840	2 unit(s)	1 br: 4 br:	1, \$500 to \$215 3, \$630-\$535 to \$350-\$312 7, \$850-\$725 to \$500-\$366		14: 16-30%	28	25, Austin			
Homan Apt. Rental 357 S. Homan	\$9972	1 unit(s)	2 br:	1, \$1,191 to \$360							
Cobbins, Antwon 4440 W. Adams	\$7800	1 unit(s)	2 br:	1, \$1,075 to \$225		1: 16-30%	28	27, East Garfield Park			
Herron Enterprises 16-20 S. Central	\$25248	4 unit(s)	2 br:	4, \$850 to \$375-\$163		1: 16-30%	28	26, West Garfield Park			
5700 W. Washington Assoc. 5700 W. Washington	\$12768	4 unit(s)	2 br:	2, \$528-\$584 to \$268-\$312 and 2, \$635-\$594 to \$375-\$322		2: 0-15% 4: 16-30%	29	25, Austin			
5837 West Washington LLC 5837 W. Washington	\$13800	2 unit(s)	3 br:	2, \$900 to \$325		2: 16-30%	29	25, Austin			
Austin Mutual 5501-03 W. Congress 506-08 S. Lotus	\$4200	1 unit(s)	2 br:	1, \$567 to \$217		1: 0-15%	29	25, Austin			
The Fulton Apartments C/O Northridge Holdings, Ltd. 5808 W. Fulton	\$18928	6 unit(s)	1 br: 2 br: 3 br:	1, \$450 to \$217 1, \$525 to \$325 4, \$525 to \$110-\$325		1: 0-15% 5: 16-30%	29	25, Austin			

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Project Name		Address		Number of Units		Unit Type		Rental Amount		Subsidy %		Comments	
Columbus Park Limited Partnership C/O Mercy Housing Services Corporation	301 S. Central	\$10860	3 units(s)	1 br:	1, \$550 to \$275	2 br:	1, \$643 to \$400	3 br:	1, \$675 to \$325	3:	16-30%	29	25, Austin
Nancy and Angel Rivera	5257 W. Congress	\$42408	5 unit(s)	2 br:	5, \$732-\$736.08 to \$101-\$214					5:	0-15%	29	25, Austin
Herron Enterprises	139-145 S. Central	\$15252	4 unit(s)	2 br:	3, \$800-\$900 to \$441-\$444	3 br:	1, \$900 to \$444			2:	0-15%	29	25, Austin
				1 br:	2, \$545-\$471 to \$312-\$296					2:	16-30%	29	25, Austin
Madison Renaissance Apts.	5629-47 W. Madison	\$4896	2 unit(s)							2:	16-30%	29	25, Austin
Faith Residence LP C/O Affordable Prop. Mgt	5644-52 W. Washington	\$6480	2 unit(s)	2 br:	1, \$650 to \$460	3 br:	1, \$775-\$650 to \$425			2:	16-30%	29	25, Austin
Hernandez, Monserrate	110-14 N. Parkside	\$15552	3 unit(s)	2 br:	3, \$650 to \$300-\$196					1:	0-15%	29	25, Austin
	5714-24 W. Thomas	\$13320	2 unit(s)	3 br:	2, \$880 to \$325					2:	16-30%	30	23, Humboldt Park
Douglas, Joy	1523 N. Kedvale	\$17820	3 unit(s)	1 br:	3, \$650 to \$150-\$165					2:	16-30%	30	20, Hermosa
Avelar, Manuel	4034 N. Cortland									3:	0-15%	30	
	1904 N. Keystone												
Paredes, Jose	2544 N. Avers	\$3456	1 unit(s)	2 br:	1, \$720 to \$432					1:	16-30%	30	22, Logan Square
Fregoso, Lilia	3859 W. Wrightwood	\$12600	2 unit(s)	2 br:	2, \$925-\$725 to \$250-\$350					2:	16-30%	30	22, Logan Square
Aguirre, Julio	2507 N. Lotus	\$10560	1 unit(s)	2 br:	1, \$1,200 to \$320					1:	16-30%	30	19, Belmont Cragin
Ahandiz, Sergio and Elizabeth	3935-45 W. Cortland	\$222800	4 unit(s)	1 br:	2, \$725 to \$275	2 br:	2, \$875 to \$375			4:	0-15%	30	20, Hermosa
Fonseca, Luz	4128 W. George	\$6300	1 unit(s)	1 br:	1, \$695 to \$170					1:	0-15%	31	21, Avondale
Salgado, Baldemar		\$32640	6 unit(s)	1 br:	1, \$535 to \$125 and 1, \$550 to \$125	2 br:	1, \$605 to \$275 and 2, \$705-\$615 to \$165-\$140			5:	0-15%	31	20, Hermosa
	4300 W. Fullerton			3 br:	1, \$705 to \$165					1:	16-30%	28	
	902 N. California												

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
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Project Name	Address	Number of Units	Unit Type	Rental Range	Subsidy Type	Number of Families	Address	Number of Units	Unit Type	Rental Range	Subsidy Type	Number of Families
Lewandowski, Bogdan 2429 N. Tripp	\$7080	1 unit(s)	2 br:	1, \$800 to \$210		1: 16-30%		31		20, Hermosa		
Magdaleno, Antonio 3011 N. Kilpatrick	\$6900	1 unit(s)	2 br:	1, \$850 to \$275		1: 0-15%		31		19, Belmont		
Lehma, Jose 4641 W. Parker	\$6900	1 unit(s)	3 br:	1, \$800 to \$225		1: 16-30%		31		Cragin		
Perez, Pascual 2701 N. Laramie	\$7680	1 unit(s)	2 br:	1, \$800 to \$160		1: 0-15%		31		19, Belmont		
Kotz, Michael 1944 W. Henderson	\$6300	1 unit(s)	3 br:	1, \$850 to \$325		1: 16-30%		32		Cragin		
Kotz-Fedorenko, Karyn 1938 W. School St.	\$3480	1 unit(s)	1 br:	1, \$395 to \$125		1: 0-15%		32		5, North Center		
Meza, Carlos & Judy 2328 W. McLean	\$4776	1 unit(s)	2 br:	1, \$673 to \$275		1: 16-30%		32		22, Logan Square		
Renaissance Saint Luke LP 1501 W. Belmont	\$50880	10 unit(s)	Studios:	5, \$695 to \$200-\$240 and 5, \$695 to \$395-\$255		5: 0-15% 5: 16-30%		32		6, Lake View		
Kotz, Michael 2944-50 W. Cullom	\$16344	3 unit(s)	1 br:	2, \$750 to \$175-\$360 and 1, \$800 to \$403		1: 0-15% 2: 16-30%		33		16, Irving Park		
Putz, Erica 3518 W. Cullom 4301 N. Drake	\$13270	2 unit(s)	2 br:	1, \$795 to \$190 and 1, \$950 to \$299		1: 0-15% 1: 16-30%		33		16, Irving Park		
Kattnier, Daniel c/o Wald Mgmt, 2516 W. Foster	\$6900	1 unit(s)	1 br:	1, \$750 to \$175		1: 0-15%		33		16, Irving Park		
40437 N. Mozart, LLC c/o ASAP Management	\$7500	1 unit(s)	1 br:	1, \$800 to \$175		1: 0-15%		33		16, Irving Park		
4043-47 N. Mozart BASS 4500, LLC	\$5988	1 unit(s)	3 br:	1, \$1,100 to \$601		1: 16-30%		33		14, Albany Park		
4500-02 N. Sawyer Key, Lilia 1133 W. 111th St.	\$1500	1 unit(s)	2 br:	1, \$525 to \$400		1: 16-30%		34		75, Morgan Park		
Harper, Louise 1148 W. 111th Place	\$12000	1 unit(s)	3 br:	1, \$1,200 to \$200		1: 0-15%		34		75, Morgan Park		
Lakefront Supportive Housing 11045 S. Wentworth	\$28080	12 unit(s)	SROs:	12, \$400 to \$387-\$88		12: 0-15%		34		49, Roseland		

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2007

Project Name		Address		Number of Units		Rental Range		Funding	
Manzella, Patricia 2511 N. Fairfield	\$7680	1 unit(s)	3 br:	1, \$1000 to \$360		1: 16-30%	35	22, Logan Square	
Zayas, Carlos 2749 N. Mozart	\$5196	1 unit(s)	3 br:	1, \$650 to \$217		1: 0-15%	35	22, Logan Square	
Flores, Robert 3008 W. George	\$7320	1 unit(s)	2 br:	1, \$750 to \$140		1: 0-15%	35	21, Avondale	
Fregoso, Lilia 3402-08 W. Lyndale	\$7548	2 unit(s)	2 br:	2, \$725-\$850 to \$300-\$329		2: 16-30%	35	22, Logan Square	
Hallof, George & Katharina 2015 N. Humboldt	\$5676	1 unit(s)	3 br:	1, \$930 to \$457		1: 16-30%	35	22, Logan Square	
Ibarra, Lourdes 2901 N. Dawson	\$5520	1 unit(s)	2 br:	1, \$650 to \$190		1: 0-15%	35	21, Avondale	
Macias, Roberto 3268 W. Fullerton	\$7020	1 unit(s)	4 br:	1, \$850 to \$265		1: 0-15%	35	22, Logan Square	
Macks, Mitchell C. 2600 N. Kimball	\$63997	11 unit(s)	Studios: 6, \$725-\$625 to \$400-\$125		8: 0-15%	35	22, Logan Square		
Pagan, Louis Angel 3017 W. Beldon Ave.	\$16950	2 unit(s)	1 br:	3, \$775 to \$200-\$300 and 1, \$750 to \$325	3: 16-30%				
Perez, Idida 3707 W. Wrightwood	\$7175	1 unit(s)	2 br:	1, \$878 to \$140	2: 0-15%	35	22, Logan Square		
Delgado, Antonio 2944 N. Whipple	\$7500	1 unit(s)	3 br:	1, \$955 to \$270					
Moreno, Isaias and Sofia 2414 N. Lawndale	\$3720	1 unit(s)	3 br:	1, \$95 to \$200	1: 0-15%	35	22, Logan Square		
Kimball 1908-14 N. Kimball 3400-08 W. Cortland	\$8400	2 unit(s)	2 br:	1, \$540 to \$230	1: 0-15%	35	21, Avondale		
Castro, Maria 2913 N. Kedzie	\$6120	1 unit(s)	3 br:	2, \$750 to \$400	2: 16-30%	35	22, Logan Square		
Nunez, Sandra and Francisco 2921 N. Dawson	\$10836	2 unit(s)	2 br:	2, \$800-\$750 to \$337-\$310	1: 0-15% 2: 16-30%	35	21, Avondale		

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2007

Project Name	Address	Number of Units	Unit Type	Rental Subsidy Rate	Number of SROs	SRO Rate	Number of Studios	Studio Rate	Number of 1 Br.	1 Br. Rate	Number of 2 Br.	2 Br. Rate	Number of 3 Br.	3 Br. Rate	Total Number of Units	Total Rental Subsidy Rate
Humboldt Park United Methodist Church	2120-22 N. Mozart	\$22500	4 units(s)	1 br: 3, \$550 to \$150 3 br: 1, \$900 to \$225					4:	0-15%					35	22, Logan Square
Rodriguez, Godofredo	2923 N. Dawson.	\$5700	1 unit(s)	2 br: 1, \$850 to \$375					1:	16-30%					35	33, Avondale
Dan Alexander	7140 W. Addison	\$8760	1 unit(s)	2 br: 1, \$880 to \$150					1:	16-30%					36	17, Dunning
European Development	723-725 N. Central	\$24840	9 unit(s)	1 br: 9, \$440 to \$210					9:	0-15%					37	25, Austin
Barnes Real Estate	5442 W. Augusta	\$11820	1 unit(s)	4 br: 1, \$1475 to \$490					1:	0-15%					37	25, Austin
YMCA of Metro Chicago	501 N. Central	\$157643.44	59 unit(s)	SROs: 32, \$332 to \$220-145 and 27, \$332 to \$50					59:	0-15%					37	25, Austin
Pine Central L.P.	745 N. Central	\$4452	1 unit(s)	1 br: 1, \$536 to \$165					1:	0-15%					37	25, Austin
Velazquez, Ramon	5137 W. Dickens	\$6300	1 unit(s)	2 br: 1; \$800 to \$275					1:	0-15%					37	19, Belmont Cragin
YMCA of Metro Chicago	4251 W. Irving Park	\$48000	8 unit(s)	SROs: 8, \$500 to \$0					8:	0-15%					38	16, Irving Park
Nelson, Betty	4740 W. Grace	\$4500	1 unit(s)	2 br: 1, \$775 to \$400					1:	16-30%					38	15, Portage Park
Miller, Jeanette	5539 S. Sagamore	\$6000	1 unit(s)	2 br: 1, \$975 to \$350					1:	16-30%					40	4, Lincoln Square
Lege, Waazor and Sizor	5855 N. Campbell	\$10320	1 unit(s)	3 br: 1, \$1,250 to \$390					1:	16-30%					40	2, West Ridge
H.O.M.E.	1537 W. Rosenton	\$10200	3 unit(s)	SROs: 3, \$917 to \$467-\$509					3:	16-30%					40	77, Edgewater
YMCA of Metro Chicago	30 W. Chicago	\$440000	104 unit(s)	SROs: 104, \$465-\$355 to \$163-\$0					104:	0-15%					42	8, Near North Side
YMCA of Metro Chicago	3333 N. Marshfield	\$200000	74 unit(s)	SROs: 31, \$465-\$366 to \$254-\$0 and 43, \$465-\$306 to \$268-\$0					74:	0-15%					44	6, Lake View
The Norman Apts. C/O Circle Mgmt. Group, LLC	1325 W. Wilson	\$118912	41 unit(s)	SROs: 28, \$475-\$340 to \$245-\$0 Studios: 12, \$435-\$510 to \$185-\$285 1 br: 1, \$600 to \$333					28:	0-15%					46	3, Uptown

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM

January 1, December 31, 2020									
Address		Number of Units		Type of Unit		Rental Rate		Location	
Community Housing Partners XI LP 4431 N. Clifton.	\$21552	4 units(s)	2 br: 3 br:	1, \$776 to \$162 and 2, \$776 to \$376 1, \$847 to \$465	1: 0-15% 3: 16-30%	46	3, Uptown		
4541 Sheridan Venture Ltd. 4541 N. Sheridan Rd.	\$89424	36 units(s)	Studios: 2 br:	18, \$575 to \$331-\$431 and 18, \$615-\$600 to \$456-\$471 2, \$776 to \$197 and 1, \$776 to \$376	18: 0-15% 18: 16-30% 2: 0-15% 1: 16-30%	46	3, Uptown		
Community Housing Partners XI LP 900 W. Windsor NC 1134 W. Wilson LLC 1134-40 W. Wilson	\$18696	3 unit(s)				46	3, Uptown		
Cornerstone Community Outreach	\$119820	51 unit(s)	Studios: SROs: 1 br:	15, \$410 to \$160 25, \$271 to \$101 6, \$385 to \$195-\$290 and 20, \$385 to \$85-\$175	16: 0-15% 51: 0-15%	46	3, Uptown		
Cornerstone Community Outreach 1311-1315 W. Leland	\$95232	18 unit(s)	2 br: 3 br:	7, \$530 to \$10-\$30 11, \$676 to \$10-\$200	7: 0-15% 11: 16-30%	46	3, Uptown		
Community Housing Partners XI LP 927 W. Wilson	\$87768	16 units(s)	Studios: 1 br: 2 br: 3 br:	1, \$550 to \$149 and 1, \$550 to \$215 2, \$683 to \$209-\$236 and 2, \$683 to \$612-\$295 4, \$776 to \$254-\$137 and 3, \$776 to \$325-\$376 1, \$847 to \$236 and 2, \$847 to \$311-\$340	3: 0-15% 13: 16-30%	46	3, Uptown		
Lakefront Supportive Housing 4727 N. Malden	\$49200	17 units(s)	SROs:	17, \$495-\$305 to \$295-\$60	17: 0-15%	46	3, Uptown		
Wolcott Real Property, LLC 825-845 W. Sunnyside 820 W. Agatite	\$51456	14 units(s)	1 br: 2 br: 3 br:	6, \$905-\$650 to \$419-\$259 5, \$575-\$525 to \$332-\$175 3, \$713-\$600 to \$500-\$318	12: 0-15% 2: 16-30%	46	3, Uptown		
Ruth Shriman House 4040 N. Sheridan Rd.	\$53100	15 units(s)	1 br:	15, \$598-\$557 to \$373-\$230	15: 16-30%	46	3, Uptown		
Shea, Tom 831-833 W. Windsor	\$6480	1 unit(s)	2 br:	1, \$760 to \$220	1: 0-15%	46	3, Uptown		

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Project Name		Address		Number of Units		Number of Br.		Total Cost		Subsidy Amount		Subsidy %	
Sunnyside Uptown Apartments 847 W. Sunnyside 4130 N. Kenmore	\$15692	3 unit(s)	1 br: 2 br:	1, \$650 to \$259 1, \$799 to \$419 and 1, \$799 to \$479		1: 2:	0-15% 16-30%			46		3, Uptown	
Wilson Windsor Apartments 915-917 W. Wilson	\$173523	62 unit(s)	Studios: 3 br:	\$385-\$495 to \$190-\$320 and \$1, \$500-\$610 to \$225-\$390		31: 31:	0-15% 16-30%			46		3, Uptown	
Voice of the People 4431 N. Racine	\$6600	1 unit(s)	3 br:	1, \$1,050 to \$500		1:	16-30%			46		3, Uptown	
Windale, LLC C/O Circle Management 6019 N. Winthrop	\$40800	8 unit(s)	SROs:	8, \$425 to \$0		8:	0-15%			46		3, Uptown	
The Lordi C/O Circle Management 1039 W. Lawrence	\$38070	6 unit(s)	SROs:	6, \$620-\$495 to \$186-\$0		6:	0-15%.			46		3, Uptown	
The Hazelton, LLC C/O Circle Management 851 W. Montrose	\$13500	3 unit(s)	SROs:	3, \$375 to \$25-\$0		3:	0-15%			46		3, Uptown	
5240 N. Winthrop LLC, 5240 N. Winthrop	\$27168	8 unit(s)	SROs:	8, \$438 to \$155		8:	0-15%			48		3, Edgewater	
Hellenic Foundation 5700 N. Sheridan Rd.	\$146681	49 unit(s)	Studios:	37, \$491-\$550 to \$160-\$405 1 br: 12, \$611-\$791 to \$281-\$616		49:	16-30%			48		77, Edgewater	
Lakefront Supportive Housing 5042 N. Winthrop	\$115320	45 unit(s)	SROs:	45, \$350-\$320 to \$295-\$60		45:	0-15%			48		3, Uptown	
Mc Lenihan, Michael 5484 W. Higgins	\$6900	1 unit(s)	Studios:	1, \$675 to \$100		1:	0-15%			48		77, Edgewater	
5718 Winthrop Apts. C/O Circle Mgmt Group, LLC 5718 N. Winthrop	\$53280	17 unit(s)	Studios:	15, \$610-\$450 to \$435-\$95 1 br: 1, \$635 to \$200 and 1, \$665 to \$395		15: 2:	0-15% 16-30%			48		77, Edgewater	
MSS Enterprises 5326 N. Winthrop	\$136132	22 unit(s)	Studios:	15, \$715 to \$323-\$214 1 br: 7, \$925 to \$416-\$214		15: 7:	0-15% 16-30%			48		77, Edgewater	
Blandford, Brian and June 5701 N. Sheridan Rd.	\$5496	1 unit(s)	Studios:	1, \$650 to \$192		1:	0-15%			48		77, Edgewater	

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2007

Project Name		Address		Number of Units		Unit Type		Total Cost		Total Subsidy		Total Rent		Rental Subsidy %	
6229 Winthrop, Inc. C/O Vranas and Chioros Associates, Inc.	\$161906	40 unit(s)				Studios: 8, \$517 to \$171-\$185 1 br: 32, \$624 to \$188- \$324		40:	0-15%	48	77	Edgewater			
6229 N. Winthrop	\$82680	35 unit(s)				SROs: 3, \$465-\$470 to \$225-\$270 Studios: 14, \$535-\$515 to \$335-\$315 and 18, \$510-\$495 to \$310-\$250		35:	16-30%	48	77	Edgewater			
Rosemont Ltd. Part./ Holsten Real Estate Development Corporation															
1061 W. Rosemont	\$8652	1 unit(s)				3 br: 1, \$1,100 to \$379		1:	16-30%	48	77	Edgewater			
Sintes, Rene															
6221 N. Wayne															
The Glenn Apis. LLC C/O Circle Management.	\$29400	6 unit(s)				SROs: 6, \$425-\$375 to \$0		6:	0-15%	48	77	Edgewater			
4940 N. Winthrop															
Broadmoor Apartments, Ltd.	\$95928	36 unit(s)				Studios: 20, \$395 to \$170 and 2, \$350 to \$103-\$93		20:	0-15%	49	1	Rogers Park			
7600 N. Bosworth						1 br: 4, \$475-\$350 to \$286-\$183 2 br: 10, \$495 to \$275		16:	16-30%						
A.M. Realty Group LLC	\$118745	29 unit(s)				1 br: 20, \$510-\$590 to \$240-\$300 and 9, \$600 -\$665 to \$185 -\$30		3:	0-15%	49	1	Rogers Park			
6748-50 N. Ashland						2 br: 2, \$860 to \$500-\$560 and 3, \$960 to \$485		26:	16-30%						
Kass Management Services, Inc	\$32520	8 unit(s)				3 br: 3, \$1159-\$1475 to \$630-\$737		8:	16-30%	49	1	Rogers Park			
/1456 W. Birchwood															
CMHDC	\$4440	1 unit(s)				3 br: 1, \$930 to \$560		1:	16-30%	49	1	Rogers Park			
1714-24 W. Jonquil															
Council for Jewish Elderly															
1221 W. Sherwin	\$74400	20 unit(s)				1 br: 20, \$560-\$720 to \$265-\$435		20:	0-15%	49	1	Rogers Park			
H.O.M.E.															
7320 N. Sheridan Rd.	\$71564	30 unit(s)				SROs: 6, \$627 to \$460 Studios: 2, \$424 to \$169 and 1, \$424 to \$160		18:	0-15%	49	1	Rogers Park			
						1 br: 9, \$469-\$424 to \$376-\$160 and 6, \$796 to \$315-\$323		12:	16-30%						
Pedraza Reality, Inc.	\$12360	2 unit(s)				2 br: 6, \$917 to \$610-\$831 3 br: 1, \$875 to \$290		2:	0-15%	49	1	Rogers Park			

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2007

Organization Name		Address		Number of Units		Rental Range		Subsidy Type	
Su Casa Assoc. 1614 W. Jonquil	\$26409	8 units(s)	1 br: 3 br:	2, \$596-\$417 to \$300-\$222 6, \$739-\$600 to \$412-\$370		8: 16-30%		49	1, Rogers Park
W.W. Limited Partnership 6928 N. Wayne	\$91896	50 unit(s)	Studios: 1 br: 1 br:	2, \$415 to \$233-\$248 and 38, \$430 to \$248 10, \$530 to \$290		40: 0-15% 10: 16-30%		49	1, Rogers Park
Millie Management 1447 W. Arthur	\$3852	1 unit(s)	Studios: 1 unit(s)	1, \$600 to \$279		1: 0-15%		49	77, Edgewater
Fetterman, Morris 6319-6325 N. Mozart	\$12300	3 unit(s)	1 br: 2 units(s)	1, \$575 to \$230 and 2, \$570 to \$230		3: 16-30%		50	2, West Ridge
Weisberger, William 6307-6309 N. Mozart	\$13032	2 unit(s)	2 br: 1 br:	2, \$950 to \$407 2, \$770-\$600 to \$610-\$270		2: 16-30%		50	2, West Ridge
Marsh, Walter 2014-2024 W. Arthur 7333 N. Ridge	\$10560	2 unit(s)	1 br:	2, \$770-\$600 to \$610-\$270		2: 0-15%		50	2, West Ridge
Cajamirca, Merci 6326 N. Mozart	\$12096	1 unit(s)	3 br:	1, \$1,200 to \$382		1: 0-15%		50	2, West Ridge
Wilmette Real Estate and Management 6200-36 N. Hoyne	\$10980	2 unit(s)	1 br: 2 br:	1, \$647 to \$244 1, \$823 to \$311		2: 16-30%		50	2, West Ridge
West Ridge Senior Partners, LP 6142 N. California	\$90408	15 unit(s)	1 br: 2 br:	7, \$712 to \$140 and 6, \$695-\$695 to \$285 2, \$895 to \$340		7: 0-15% 8: 16-30%		50	2, West Ridge
Ravenswood Partnership of Illinois LP 1818 W. Peterson	\$183240	30 unit(s)	1 br: 2 br:	28, \$785 to \$285 2, \$975 to \$340		30: 16-30%		50	2, West Ridge
TOTALS	\$8,640,031	2,222 Units	Beds: 86 SRO: 504 Studios: 432			0-15%: 1,238 16-30%: 984			

TROUBLED BUILDINGS INITIATIVE I (Multi-family)
January 1 - June 30, 2007

Quarter First Counted	TBI Status	Primary Address	Number of Residential Units	Ward	CPD District	Units by Income Level					
						0- 15%	16- 30%	31-50%	51- 60%	61- 80%	81- 100%
2007,1	Under Rehab	1603 S. Avers	6	24	10	-	-	-	6	-	-
2007,1	Under Rehab	6930-40 W. Medill	8	36	25	-	-	-	8	-	-
2007,1	In Receivership	18 W. Chestnut	8	42	18	-	-	-	8	-	-
2007,1	Recovered	4110 W. Jackson	6	28	11	-	-	-	6	-	-
2007,1	Under Rehab	6015-31 S. Indiana	56	20	2	-	-	-	56	-	-
2007,1	Under Rehab	6442-44 N. Hamilton	9	50	24	-	-	-	9	-	-
2007,1	In Receivership	330-38 W. 71st St.	8	6	7	-	-	-	8	-	-
2007,1	In Receivership	6028 S. Wabash	6	20	2	-	-	-	6	-	-
2007,1	In Receivership	7427-35 S. Colfax	6	7	-	-	-	-	6	-	-
2007,2	Under Rehab	48-60 E. 50th St.	24	3	2	-	-	-	24	-	-
2007,2	Under Rehab	5326-28 S. Prairie	6	3	2	-	-	-	6	-	-
2007,2	Under Rehab	344 W. 77th St.	30	17	6	-	-	-	30	-	-
2007,2	Under Rehab	4626-28 S. Calumet	2	3	2	-	-	-	2	-	-
2007,2	Under Rehab	6157-59 S. Evans	12	20	3	-	-	-	12	-	-
2007,2	Under Rehab	3147-49 W. Polk	6	24	11	-	-	-	6	-	-
2007,2	Under Rehab	7722-34 N. Ashland	56	49	24	-	-	-	56	-	-
2007,2	Under Rehab	3104-06 W. Warren	18	28	13	-	-	-	18	-	-
2007,2	Under Rehab	1448-50 E. 67th Pl.	6	5	3	-	-	-	6	-	-
2007,2	Under Rehab	4432-44 W. West End	57	28	11	-	-	-	57	-	-
2007,2	Under Rehab	1350-52 S. Kildare	12	10	-	-	-	-	12	-	-
2007,2	In Receivership	2501-05 W. 63rd St.	25	14	8	-	-	-	25	-	-
2007,2	In Receivership	6119-21 S. Greenwood	8	20	3	-	-	-	8	-	-
2007,2	In Receivership	5037-39 S. Prairie	7	3	2	-	-	-	7	-	-
2007,2	In Receivership	164 N. Lotus/5447 W. West	53	29	15	-	-	-	53	-	-
2007,2	In Receivership	End	-	-	-	-	-	-	6	-	-
2007,2	In Receivership	8228 S. South Shore	6	7	4	-	-	-	44	-	-
		TOTAL	441								

**Department of Housing
TIF NIP SINGLE-FAMILY PROGRAM ACTIVITY
January 1 - June 30, 2007**

TIF District	Amount of TIF Funds	Number of Units	Units by Income Level					
			0-15%	16-30%	31-50%	51-60%	61-80%	81-100%
South Chicago	\$ 37,260	4	-	-	2	2	-	-
Englewood	\$ 17,020	3	-	3	-	-	-	-
Division/Homan	\$ 110,458	17	-	-	9	-	4	4
119th/I-57	\$ 228,598	21	-	7	6	3	2	3
119th/Holsted	\$ 74,290	8	-	3	3	1	1	-
Chicago/Central Park	\$ 51,750	6	-	2	4	-	-	-
Lawrence/Kedzie	\$ 136,125	15	1	4	8	1	-	1
TOTAL:	\$ 655,501	74	1	19	32	7	7	8

**Department of Housing
MAYORAL AFFORDABLE REQUIREMENTS ORDINANCE
January 1 - June 30, 2007**

Quarter	Development Name	Address	Ward	Total Units	Affordable Units	Land Write Down	Type & Amount of City Assistance		Affordable Units by Income Level					
							TIF/Other Assistance	Other Assistance through DOH*	0-15% 30%	16-30%	31-50%	61-80%	81-100%	101+ %
1st	North Center Associates, LLC	2335 W. Belle Plaine Bounded by 40th St., the IL Central Metro Electric Rail, 42nd Pl., & Lake Park Ave.	47	92	52	\$0	\$3,380,000	N	0	0	0	52	0	0
1st	Lakefront Associates I, LLC		4	68	14	\$0	\$4,900,000	N	13	0	0	0	1	0
Multi-Family		Multi-Family Total		160	66		\$8,280,000		13	0	0	52	1	0
1st	Marquette Village	7400-7450 S. Rockwell & 2601-2845 W. 74th St.	18	139	28	\$0	\$6,093,318	N	0	0	0	0	28	0
2nd	Construction Trade Association, Inc.	4913, 4921 and 4929 South Dr. Martin Luther King Drive	4	20	2	\$143,000	\$0	N	0	0	0	0	2	0
2nd	Woodlawn Park II LLC	Along 63rd St. b/wn. Woodlawn and Ingleside	20	203	41	\$4,275,000	\$13,367,811	N	0	0	0	0	41	0
Single Family		Single Family Total		362	71		\$4,418,000	\$19,461,129	0	0	0	0	71	0
ARO GRAND TOTAL				522	137		\$4,418,000	\$27,741,129	13	0	0	52	72	0

* One affordable unit and 13 CHA replacement units.



City of Chicago
Richard M. Daley
Mayor
Department of Housing
John G. Markowski
Commissioner

HISTORIC CHICAGO BUNGALOW INITIATIVE

Benefits Received October 1, 2000 to June 30, 2007

Program inception date: October 1, 2000

Benefit	Number	Dollars Expended
Certifications/Marketing Bungalows in 2nd Quarter 2007		
Requests for information/general information pieces mailed*	189	
Certification of existing owners (2nd qtr)	159	
Certification for new bungalow buyers (2nd qtr)	11	
# of Members Approved for Vouchers (2nd qtr)	47	
# of Members Approved for ComEd Grant (G1) (2nd qtr)	40	
# of Members Approved for ICECF Grant (G2) (2nd qtr)	52	
# of Members Approved for ICECF Weatherization (2nd qtr)	0	
# of members approved for IHDA Grant (2nd qtr)	7	
#members approved for ICECF Model Block Grant (2nd qtr)	2	
# of Participating members in Bungalow Tax Smart	0	
# of households who access other rehab bank loans		
Subtotal:	215	\$16,143,690
Benefit Activity October 1, 2000 to June 30, 2007		
Requests for informational packages sent by mail	23,380	
# of households who utilized their own resources for rehab	2,561	\$10,918,340
# of households who received appliance vouchers	1,794	\$1,498,250
# of households who received energy efficiency matching dollars	1,202	\$1,991,997
# of households who received ICECF grant matching dollars	600	\$1,073,085
# of households who received ICECF weatherization dollars	43	\$44,937
# of households who received ICECF Model Block dollars	9	\$38,500
# of households who received IHDA grant matching dollars	388	\$1,597,385
Bungalow Purchase		
# of bungalows purchased with a City Mortgage Loan or other purchase loan	134	\$15,021,132
# of bungalows purchased with a non-City Mortgage-participating bungalow lender loan	105	\$23,101,401
# of loans for bungalow purchase in process	0	\$0
Actual # of households served, taking into account multiple benefits	8,767	

* In order to avoid double counting, this represents original requests as opposed to second or third calls.

** Due to processing time, this dollar amount is less than the households receiving benefits.

Department of Housing
AFFORDABLE HOUSING DENSITY BONUS COMMITMENTS

Property Address	Developer	Plan Commission Approval	Type	Projected Payment	Cash Received	Number of Affordable Units
2346-56 S. Wabash	Dave Dubin	03/17/2005	units	NA	NA	10
126 N. Des Plaines/659 W. Randolph	Mesirow Stein Development Services	Not required	units	NA	NA	24
60 E. Monroe	Mesa Development	05/01/2005	payment	\$1,325,303.00	\$1,325,303.00	NA
100-106 S Sangamon, 933-943 W Monroe St	100-106 S. Sangamon St., 933-943 W. Monroe	Cancelled	payment	Cancelled	\$0.00	NA
111 W. Illinois	The Alter Group	Not required	payment	\$922,420.00	\$922,420.00	NA
123 S. Green, The Emerald B	Greek Town Residential Partners LLC	07/21/2006	payment	\$285,600.00	\$285,600.00	NA
125 S. Green, The Emerald A	Greek Town Residential Partners LLC	07/21/2006	payment	\$224,400.00	\$224,400.00	NA
151 N. State Street	Smithfield Properties, LLC	07/01/2005	payment	\$299,000.00	\$299,000.00	NA
160 E. Illinois	Orange Blue RHA	Not required	payment	\$639,828.00	\$639,828.00	NA
550 N. St. Clair Street	Sutherland Pearsall Dev. Corp.	Not required	payment	\$373,180.00	\$373,180.00	NA
600 N. Fairbanks Ct	Schatz Development	07/01/2005	payment	\$580,880.00	\$580,880.00	NA
611 S. Wells	TR Harrison, LLC	Not required	payment	\$22,734.50	\$22,734.50	NA
642 S. Clark	Smithfield Properties, LLC	Not required	payment	\$225,965.00	\$225,965.00	NA
1001 W. VanBuren	Smithfield Properties, LLC	06/01/2005	payment	\$87,451.81	\$87,451.81	NA
1255 S. State	13th&State LLC	05/01/2005	payment	\$247,254.00	\$247,254.00	NA
1400-16 S. Michigan	1400 S Michigan LLC	12/01/2005	payment	\$432,316.80	\$432,316.80	NA
1454-56 S. Michigan	Sedgwick Properties Deve, Corp	05/19/2005	payment	\$322,371.25	\$322,371.25	NA
1555 S. Wabash Avenue	Nine West Realty	Not required	payment	\$127,144.80	\$127,144.80	NA
1720 S. Michigan Avenue	1712THC,LLC by CK2 Development LLC	11/01/2005	payment	\$915,631.20	\$915,631.20	NA
2131 S. Michigan Ave/2138 S. Indiana	Michigan-Indiana LLC by Chieftain Const.	11/01/2005	payment	\$614,451.60	\$614,451.60	NA
1-15 E. Superior	1 E. Superior, LLC	Feb-06	payment	\$940,960.00	\$0.00	NA
8 East Huron		Nov-05	payment	\$153,162.00	\$0.00	NA
10 East Delaware	Ten East Delaware, LLC, the Prime Group, Inc., It's Manager	Jun-06	payment	\$2,376,420.00	\$0.00	NA
65 East Huron	Huron-Rush LLC	12/01/2005	payment	\$1,550,239.00	\$0.00	NA
101-121 N. Des Plaines/618-630 W. Washington	The Cornerstone Group 70, LLC	12/01/2005	payment	\$181,146.00	\$0.00	NA
150 E. Ontario	Monico Development	05/19/2005	payment	\$1,640,960.00	\$0.00	NA
205-15 W. Washington	Jupiter Realty Corporation	03/16/2006	payment	\$420,305.60	\$0.00	NA
212-232 E. Erie, 217-35 W. Huron	Newport Builders, Inc.	12/01/2005	payment	\$2,250,415.00	\$0.00	NA
251 E. Ohio / 540 N. Fairbanks	Fairbanks Deve. Associates, LLC	01/18/2007	payment	\$1,042,944.60	\$0.00	NA
301-319 S. Sangamon Street / 925 W. Jackson	Hydner Properties	08/17/2006	payment	\$636,316.80	\$0.00	NA
325 W. Ohio	Woodlawn Development LLC (Metropolitan Real Estate)	05/19/2005	payment	\$1,216,860.00	\$1,216,860.00	NA
501-517 W. Huron; 658-678 N. Kingsbury; 500-502 W. Erie	Park Kingsbury/Ronsley	06/06/2006	payment	\$853,320.00	\$0.00	NA
535 N. St. Clair	Sutherland Pearsall Dev. Corp.	06/01/2006	payment	\$2,090,181.60	\$0.00	NA
1327 S. Wabash	Wabash Street, LLC	07/05/2006	payment	\$412,351.00	\$0.00	NA
1712 S. Prairie (aka 1626-1736 S. Prairie)	1712 S. Prairie LLC	02/01/2006	payment	\$699,890.00	\$0.00	NA
2055 S. Prairie	Woman Development	09/01/2005	payment	\$576,947.00	\$0.00	NA
2100 S. Indiana	Avalon Development Group, LLC	Sep-06	payment	\$285,444.00	\$0.00	NA
2100 S. Prairie Avenue		Not required	payment	\$129,729.60	\$0.00	NA
2 W. Erie, Dana Hotel	Dana Hotel, LLC		payment	\$335,400.00	\$335,400.00	NA
400 N. Lake Shore Dr. (The Spire)	Shelborne North Water Street LP	04/19/2007	payment	\$5,700,300.00	\$0.00	NA
200-218 W. Lake St./206 N. Wells	210-218 W. Lake LLC	Not required	payment	\$1,439,416.80	\$0.00	NA
		Total		\$32,578,640.96	\$9,198,191.96	34

**TABLE FOR INCOME LIMITS
(EFFECTIVE MARCH 20, 2007)**

Household Size	10% Area Median Income	15% Area Median Income	30% Area Median Income	50% Area Median Income [HUD Very Low Income Limit]	60% Area Median Income		65% Area Median Income		80% Area Median Income (HUD Low Income Limit)		100% Area Median Income		120% Area Median Income		140% Area Median Income	
					Median Income	Income Limit	Median Income	Income Limit	Median Income	Income Limit	Median Income	Income Limit	Median Income	Income Limit	Median Income	Income Limit
1 person	5,300	7,900	15,850	26,400	31,680	34,300	41,700	52,800	63,350	73,900						
2 persons	6,050	9,050	18,100	30,150	36,180	39,200	47,700	60,300	72,350	84,400						
3 persons	6,800	10,200	20,350	33,950	40,740	44,150	53,650	67,900	81,500	95,050						
4 persons	7,550	11,300	22,600	37,700	45,240	49,000	59,600	75,400	90,500	105,550						
5 persons	8,150	12,200	24,450	40,700	48,840	52,900	64,350	81,400	97,700	113,950						
6 persons	8,750	13,150	26,250	43,750	52,500	56,900	69,150	87,500	105,000	122,500						
7 persons	9,350	14,050	28,050	46,750	56,100	60,800	73,900	93,500	112,200	130,900						
8 persons	9,950	14,950	29,850	49,750	59,700	64,700	78,650	99,500	119,400	139,300						

Income limits are based on the Chicago-Naperville-Joliet HMFA median family income of \$69,800 for a family of four (4), as adjusted by HUD.

Effective until superseded.

MARCH 20, 2007

Income limits for 30%, 50%, 60%, and 80% as published by HUD.

Income limits for all other income levels extrapolated per HUD methodology (PDR 2006-02) following HUD protocols of rounding all income limits to the nearest \$50.

CITY OF CHICAGO
MAXIMUM AFFORDABLE MONTHLY RENTS 2007

		Number of Bedrooms	30%	50%*	60%	80%	100%	120%	HUD Fair Market Rent (FMR)*	
MAXIMUM MONTHLY GROSS RENTS		0 (i1)	\$396	\$660	\$792	\$1,043	\$1,320	\$1,584	\$727	
		1	\$424	\$706	\$848	\$1,118	\$1,414	\$1,696	\$832	
		2 (i3)	\$509	\$848	\$1,019	\$1,341	\$1,698	\$2,038	\$935	
		3	\$588	\$980	\$1,176	\$1,549	\$1,960	\$2,353	\$1,143	
		4 (i6)	\$656	\$1,093	\$1,313	\$1,729	\$2,188	\$2,625	\$1,291	
		5	\$724	\$1,206	\$1,448	\$1,907	\$2,413	\$2,895	\$1,486	
MAXIMUM RENTS WHEN TENANTS PAY FOR COOKING GAS AND OTHER ELECTRIC (i.e., TENANTS DO NOT PAY FOR HEAT)		For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (i1)	\$367	\$631	\$763	\$1,014	\$1,291	\$1,555	\$698
			1	\$388	\$670	\$812	\$1,082	\$1,378	\$1,660	\$796
			2 (i3)	\$464	\$803	\$974	\$1,296	\$1,653	\$1,993	\$890
			3	\$534	\$926	\$1,122	\$1,495	\$1,906	\$2,299	\$1,089
			4 (i6)	\$589	\$1,026	\$1,246	\$1,662	\$2,121	\$2,558	\$1,224
			5	\$650	\$1,132	\$1,374	\$1,833	\$2,339	\$2,821	\$1,411
		For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (i1)	\$367	\$631	\$763	\$1,014	\$1,291	\$1,555	\$698
			1	\$388	\$670	\$812	\$1,082	\$1,378	\$1,660	\$796
			2 (i3)	\$464	\$803	\$974	\$1,296	\$1,653	\$1,993	\$890
			3	\$534	\$926	\$1,122	\$1,495	\$1,906	\$2,299	\$1,089
MAXIMUM RENTS WHEN TENANTS PAY FOR ELECTRIC HEAT, COOKING GAS AND OTHER ELECTRIC		For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (i1)	\$341	\$605	\$737	\$988	\$1,265	\$1,629	\$672
			1	\$351	\$633	\$775	\$1,045	\$1,341	\$1,623	\$759
			2 (i3)	\$417	\$756	\$927	\$1,249	\$1,606	\$1,946	\$843
			3	\$476	\$868	\$1,084	\$1,497	\$1,848	\$2,241	\$1,031
			4 (i6)	\$516	\$953	\$1,173	\$1,589	\$2,048	\$2,485	\$1,151
			5	\$566	\$1,048	\$1,290	\$1,749	\$2,255	\$2,737	\$1,327
		For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (i1)	\$337	\$601	\$733	\$984	\$1,261	\$1,525	\$668
			1	\$345	\$627	\$769	\$1,039	\$1,335	\$1,617	\$753
			2 (i3)	\$409	\$748	\$919	\$1,241	\$1,598	\$1,938	\$835
			3	\$467	\$859	\$1,055	\$1,428	\$1,839	\$2,232	\$1,022
MAXIMUM RENTS WHEN TENANTS PAY FOR GAS HEAT, COOKING GAS AND OTHER ELECTRIC		For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (i1)	\$326	\$590	\$729	\$973	\$1,250	\$1,514	\$657
			1	\$335	\$617	\$759	\$1,029	\$1,325	\$1,607	\$743
			2 (i3)	\$381	\$700	\$871	\$1,193	\$1,550	\$1,890	\$787
			3	\$412	\$804	\$1,000	\$1,373	\$1,784	\$2,177	\$967
			4 (i6)	\$439	\$876	\$1,096	\$1,512	\$1,971	\$2,408	\$1,074
			5	\$479	\$961	\$1,203	\$1,662	\$2,168	\$2,650	\$1,240
		For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (i1)	\$321	\$585	\$717	\$968	\$1,245	\$1,509	\$652
			1	\$329	\$611	\$753	\$1,023	\$1,319	\$1,601	\$737
			2 (i3)	\$393	\$732	\$903	\$1,225	\$1,582	\$1,922	\$819
			3	\$450	\$842	\$1,038	\$1,411	\$1,822	\$2,215	\$1,005
MAXIMUM RENTS WHEN TENANTS PAY FOR ELECTRIC COOKING AND OTHER ELECTRIC (i.e., TENANTS DO NOT PAY FOR HEAT)		For Elevator/ High Rise Apartments and Garden/Walkup Apartments	0 (i1)	\$366	\$630	\$762	\$1,013	\$1,290	\$1,564	\$697
			1	\$386	\$668	\$810	\$1,080	\$1,376	\$1,668	\$794
			2 (i3)	\$461	\$800	\$971	\$1,293	\$1,650	\$1,990	\$887
			3	\$521	\$923	\$1,119	\$1,492	\$1,903	\$2,296	\$1,086
			4 (i6)	\$585	\$1,022	\$1,242	\$1,658	\$2,117	\$2,554	\$1,220
			5	\$645	\$1,127	\$1,369	\$1,828	\$2,334	\$2,816	\$1,406
		For Semi-detached Row Houses, Duplexes, or Townhouses.	0 (i1)	\$342	\$606	\$738	\$989	\$1,266	\$1,530	\$673
			1	\$351	\$633	\$775	\$1,045	\$1,341	\$1,623	\$759
			2 (i3)	\$417	\$756	\$927	\$1,249	\$1,606	\$1,946	\$843
			3	\$477	\$869	\$1,065	\$1,438	\$1,849	\$2,242	\$1,032

* Published by HUD

Note 1: For HOME-funded developments, rents are the "lesser of" the FMR for the unit size or 30% of the adjusted income of a family whose income equals 65% of the area median. This is known as the "High HOME Rent."

Note 2: In HOME-funded developments with 5 or more units, 20% of the HOME-assisted units must be occupied by very-low income families whose rents do not exceed 30% of the annual income of a family whose income equals 50% of the area median. This is known as the "Low HOME Rent."