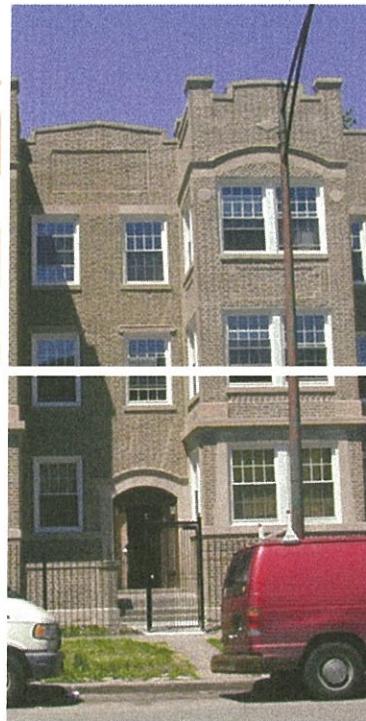


# Affordable Housing Plan 1999–2003

## Quarterly Progress Report

Quarter ending  
June 30, 2003



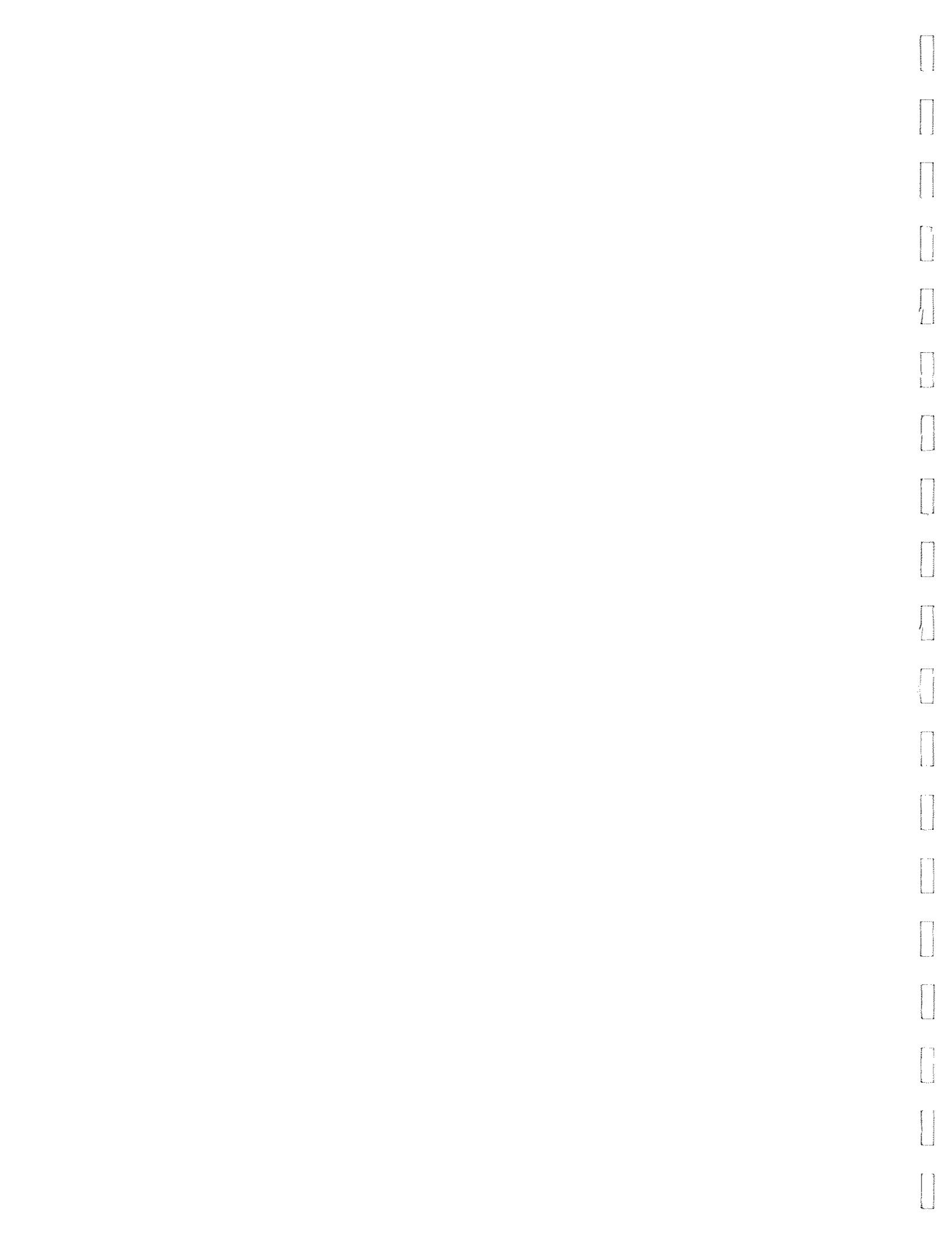
Keeping Chicago's  
neighborhoods affordable.



Chicago Department of Housing  
John G. Markowski, Commissioner



City of Chicago  
Richard M. Daley, Mayor



## LETTER FROM THE COMMISSIONER

I am pleased to submit the second Quarterly Progress Report of 2003 and present the Department of Housing's achievements as we reach the midway point of the final year of the Affordable Housing Plan 1999-2003.

This quarter witnessed additional commitments to the Chicago Housing Authority's Plan for Transformation and the creation of mixed-income communities, more buildings turned around through the Troubled Buildings Initiative, increases in loans to intervene in foreclosures and support homeownership and the hugely successful second annual Historic Chicago Bungalow Expo.

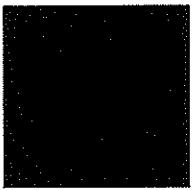
Under the first two Affordable Housing Plans, we expect to have served 80,000 units by the end of 2003. This quarter we commenced the planning process for the Department's third five-year Affordable Housing Plan, 2004-2008. With an Advisory Group comprised of housing leaders, advocates, community-based organizations and other stakeholders, the planning sessions have included:

- Analysis of what we have accomplished under the current plan to date and what we expect to reach by the end of the year
- Presentations from national experts and discussions on nationwide trends, informed by census data and other research, as well as state and local trends
- A focus on strategic responses to specific issues, including the preservation of federally assisted housing and the evolving housing needs of seniors and the homeless
- Brainstorming about ways to maximize available resources and generate new funding streams
- Three public hearings across the city, inviting comments and testimony from residents and community groups
- Strategic priority-setting for the next five years.

The planning sessions will lay the blueprint for the City's next five-year affordable housing plan. We anticipate the full and completed plan to be incorporated into this fall's budgeting process. As we look forward to successful completion of the 1999-2003 plan, we are pleased to be well underway for another five years of substantial commitment to create and preserve affordable housing in Chicago's neighborhoods and communities.



John G. Markowski  
Commissioner



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## REFERENCE

Chicago Metropolitan Area Median Incomes–2003



## INTRODUCTION

This document is the Second Quarter 2003 report on the progress of the Chicago Department of Housing's Affordable Housing Plan 1999-2003.

The Department projected an active and productive year, committing over \$300 million in resources to support almost 10,000 units of affordable housing.

Through the second quarter of 2003, the Department has committed over \$80 million in funds to support over 4,775 units. This puts the Department's cumulative Five Year Plan expenditures, from January 1, 1999 through March 31, 2003 at almost \$1.3 billion, supporting almost 38,000 units or 102% of our resource projections and 106% of our Five Year unit goal.



## **CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS**

**T**he Department's Multi-Family programs support three principal strategic outcomes identified in the 1999-2003 Affordable Housing Plan:

- expanding housing affordability through sustainable and affordable rental housing;
- assuring housing and supportive services for the neediest; and
- preserving existing housing stock.

In 2003, the Department projected support for 6,000 units of multi-family affordable rental housing through loans toward new construction or rehab, through rental subsidies and through property stabilization programs.

Through the second quarter of 2003, we have committed almost \$47 million in resources to support over 3,000 rental units.

Overall since 1999, we have supported over 18,500 units of multi-family housing, utilizing almost \$793 million in resources. This represents 137% of our Five Year Plan unit goals and 181% of our Five Year Plan resource allocation goals.

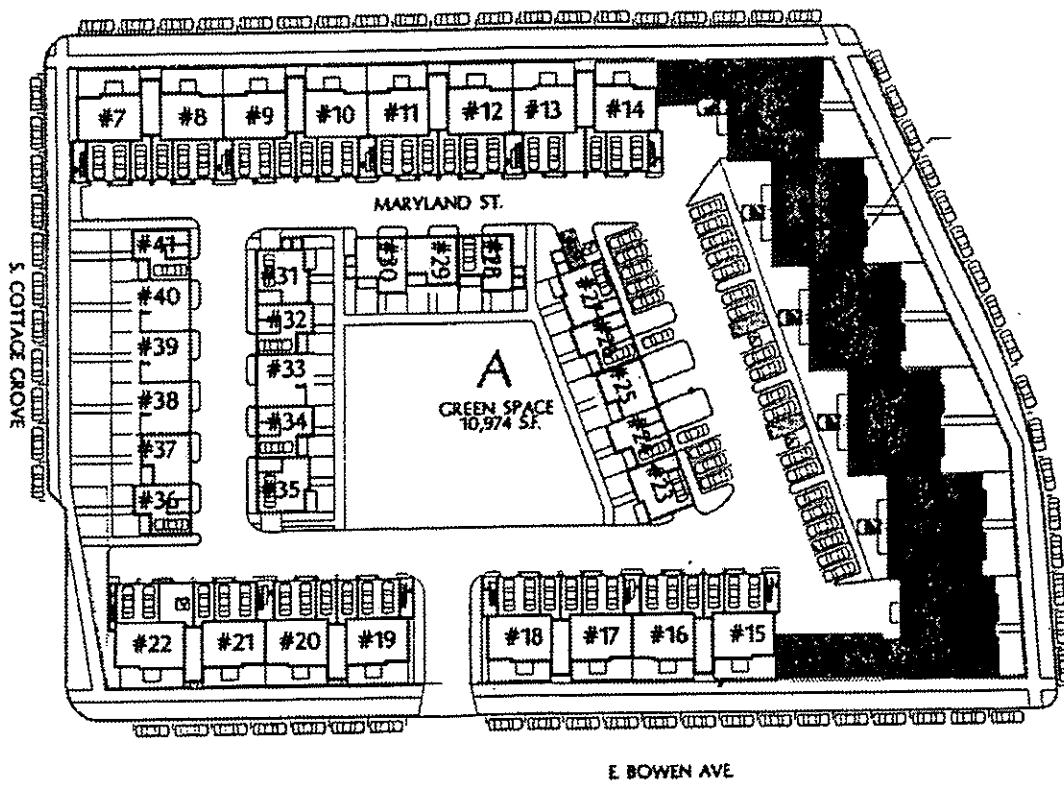
### **Multi-Family Rehab and New Construction Jazz on the Boulevard**

As part of the Plan for Transformation, Jazz on the Boulevard will create a mixed-income community in the North Kenwood-Oakland Conservation Area, along Drexel Boulevard, between East 40th Street to the north and East 42nd Place to the south. In April, City Council approved a loan of HOME funds and tax credits to partially fund the new construction project.

Overall, the entire development will contain 137 housing units, 39 rental, with 30 designated as CHA replacement units and 9 affordable to households below 50% of the area median, and 98 for-sale units, 27 of which will be affordable and 71 set at market rates. The unit mix will be 52% market-rate, 26% affordable and 22% for relocated CHA tenants. Both the affordable and public housing units will remain affordable for 40 years.

There has been recent substantial redevelopment activity in the surrounding area, through both private and City investments. Developments include a mix of new construction and rehab, and rental and homeownership.

At the end of construction, the rental portion will be sold to Drexel Jazz, L.P., an Illinois Limited Partnership, whose general partner will be Drexel Neighborhood Development Corporation—an affiliate of Century Place Development Corp.



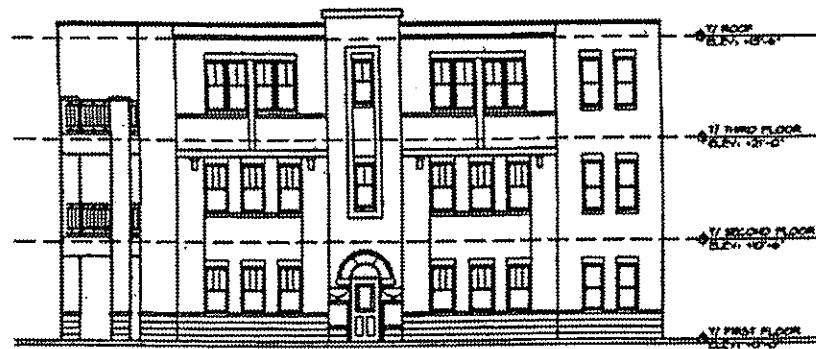
Partial site plan for Jazz on the Boulevard

## Madden Wells Phase 1A

Madden Wells is also a CHA redevelopment in the North Kenwood-Oakland Conservation Area. The project will consist of a total of 163 one-, two-, three- and four-bedroom units in 21 buildings of three types, townhomes, six-flats and nine-flats. A total of 63 units (39%) are reserved for CHA tenants, and overall 71% of the development will be affordable. Twenty-eight units are reserved for individuals with physical disabilities. Rent and occupancy restrictions for the affordable and public housing units apply for a minimum of 40 years.

The entire site will also benefit from infrastructure improvements, such as the roadways, alleys, utilities and street lighting.

The master developer for the project is Oakwood Boulevard Associates LLC, a limited liability company comprised of The Community Builders, Inc., Thrush-Madden Inc., Granite Development Corporation and UJIMA, Inc.



Elevations for Madden Wells

Please see the map on the following page to see major developments approved by City Council this year through the second quarter.

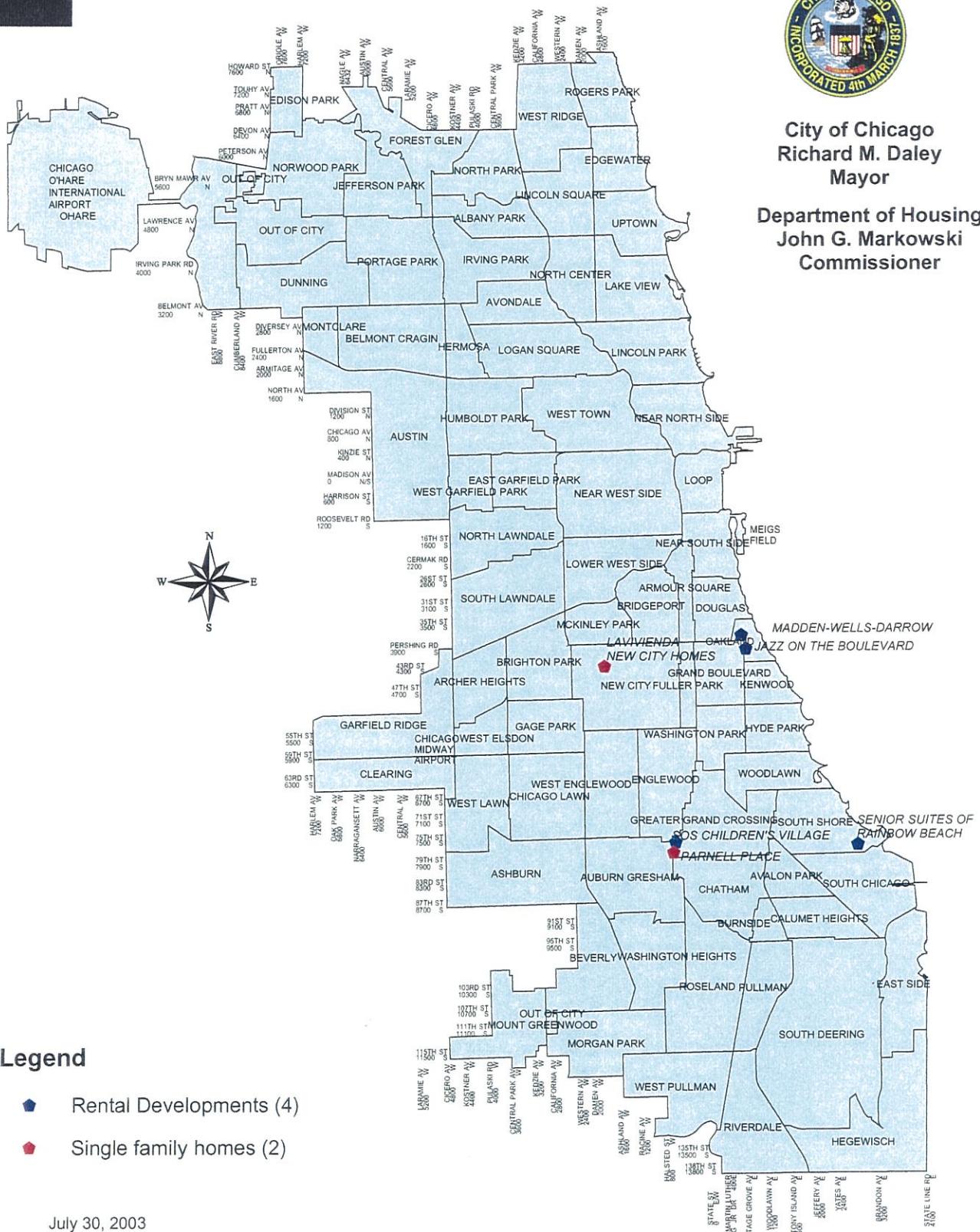


## **Major Multi-Family and Single-Family Developments Approved by City Council: January - June 2003**



**City of Chicago  
Richard M. Daley  
Mayor**

**Department of Housing  
John G. Markowski  
Commissioner**



## Legend

- Rental Developments (4)
  - Single family homes (2)

July 30, 2003





## Updates on Previously Reported Developments

### Closings on Construction Financing: Highlights

#### Lake Park Crescent

The first phase of Lake Park Crescent, 148 units of rental housing approved by Council in October of last year, closed in April of this year.

The entire redevelopment, in accordance with the Plan for Transformation, will be an economically diverse community of rental and for-sale buildings on the site of the former Oakenwald public housing development. Consisting of one mixed-income rental phase and two mixed-income for-sale phases, Lake Park Crescent will represent 291 new units sharing a site with improved infrastructure and landscaped green space.

#### Hyde Park Apartments

A fire damaged Hyde Park Apartments, a 73-unit project-based Section 8, a few years ago, causing displacement and relocation of some of the building's tenants. Rehabilitation work commenced when a new owner/developer was able to secure acquisition and rehab financing through DOH's bond and tax credit programs.

Substantial rehabilitation plans were approved by City Council last October and financing closed this quarter. The work will include new carpeting, vinyl tile, repainting, replacement heating units and new cabinetry in the units and upgrades to the electrical system, fire alarm system roofing and a new boiler for the building.

When the 4% Low-Income Housing Tax Credits are issued, they will establish income and rent restrictions to be applied for the 30-year compliance period for households under 60% of the area median.



Exterior of Hyde Park Apartments

## Construction Starts: Highlights

### Churchview Manor III

Churchview Manor III, a \$15.6 million assisted living facility, broke ground in Chicago Lawn this April. The six-story facility is located in the 63rd and Campbell Redevelopment Area, and will provide 76 efficiency and 10 one-bedroom units for seniors.

Monthly rents will be based on Social Security income and set affordable to seniors with household incomes at or below 50% of the area median income, currently \$26,400 for a single-member household.

Medicaid-eligible seniors, 62 years of age or older, with a medical diagnosis that requires assistance with everyday living will receive social and personal care services under the Illinois Department of Public Aid's Supportive Living Program. Other services available to eligible seniors include assistance with medications, consultations with a registered dietitian, laundry, housekeeping, transportation, case management, supportive counseling and referrals to additional outside resources.

## Independence House

In May, DOH joined with the Interfaith Housing Development Corporation of Chicago in breaking ground on a new rental development in North Lawndale. Independence House will provide 25 apartments for very low-income and homeless families recovering from substance abuse. The City assisted Interfaith by conveying three parcels of City-owned land for a nominal fee of \$1 per lot.

Independence House will consist of eight two-bedroom, eleven three-bedroom and six four-bedroom apartments, offices to provide social services and common areas. Rental subsidies for all units will be available through the U.S. Housing and Urban Development's Shelter + Care Program.



## Groundbreaking ceremony at Independence House

## Construction Completions: Highlights Renaissance North

In May, the City celebrated the grand opening of Renaissance North, a 59-unit mixed-income apartment building. The Old Town development consists of six studios and six one-bedroom apartments, 41 two-bedroom apartments and six three-bedroom apartments. Of these, 18 units are reserved for public housing, twelve will rent to households with low or moderate incomes below 60% of the area median and the remaining 29 will rent at market levels.

## Rental Assistance

### **Chicago Low Income Housing Trust Fund 13th Annual Meeting**

The Trust Fund held its 13th Annual Meeting this June, featuring State Representative Julie Hamos (18th District-IL) as speaker. Representative Hamos acknowledged the need to support "working poor families who struggle with housing costs," congratulating the Trust Fund on completing 13 years of providing affordable rental housing to low-income Chicagoans through its rental subsidies. She is the sponsor of the Statewide Rental Assistance Program, HB 2206, a bill that would create and fund a statewide rental subsidy program, modeled on the Trust Fund (see the section "Advocacy for Policy Change" for additional information).



State Representative Julie Hamos addresses the Chicago Low Income Housing Trust Fund's 13th Annual Meeting



## Multi-Family Building Stabilization

### Troubled Buildings Initiative (TBI)

Rehabilitation on the two buildings reported last quarter, on the 7900 block of South Ashland and the 7800 block of South Ingleside, is progressing, with expected completion and occupancy later this summer.

Additionally, several building owners have begun improvements as a result of the petition for general receivership. Buildings located on the 6900 block of South Peoria, 5900 block of South Prairie and the 1600 block of North Lockwood have begun rehab work such as the demolition of unsafe back porches and the replacement of windows.

In particular, the threat of losing the building prompted the owner of a six-unit property on the 5300 block of South Indiana to find a business partner to help with financing and the hiring of contractors to fix up the deteriorating apartment building. In May, plumbers started removing old pipes, posts for permanent fencing, according to court order, were in place and quantities of trash and debris had been hauled away from the interior and the grounds.



Above: Before and after shots of the exterior of property on 5300 block of S. Indiana.

Right: Debris and trash in the hallway prior to rehab.]



## PROMOTION AND SUPPORT OF HOME OWNERSHIP

The Affordable Housing Plan 1999-2003 cited a principal strategy for single-family programs to be:

- sustaining affordable homeownership in support of healthy communities.

In 2003, DOH expects to commit over \$112 million to over 1,200 households to help them achieve or sustain homeownership.

Through the second quarter of 2003, we have committed almost \$26 million to support 380 units.

This brings our cumulative Five-Year Plan commitments to \$369 million, supporting over 7,600 homebuyers and homeowners. This represents 97% of our Five Year Plan unit goals and 67% of our Five Year Plan resource allocation goals.

### Single-Family Rehab and New Construction

#### Updates on Previously Reported Developments

##### Nehemiah Homes



Groundbreaking for Nehemiah Homes

The City broke ground for 23 two-flat homes as part of Nehemiah Homes in East Garfield Park. Under New Homes for Chicago, the Interfaith Organizing Project of Greater Chicago will provide new income-earning homeownership opportunities for 23 households. The homes will sell for approximately \$180,000, with the owner-occupied units ranging from three to four bedrooms and two baths and the rental units at two bedrooms and one bath.

The Interfaith Organizing Project will begin to market the units through its associated churches and groups in the surrounding community, and the first of the units should be completed and ready for occupancy later next year.

## **Homeownership Assistance Home Purchase Assistance**

Under the New Homes for Chicago program, developers are able to provide affordable single-family homes and two-flats to families in Chicago, in part through reduced acquisition costs on City-owned land conveyed for a nominal \$1. For income-eligible households that still experience a difference between the sales price and what they can secure as a mortgage, the City can fill the gap with federal HOME dollars to finalize the purchase. As part of the Chicago Community Development Association's Community Homes of Lawndale, six buyers were able to close on their new homes in June. The six homes, new construction on formerly vacant lots, transform the block.

## Neighborhood Lending Program (NHS)

An effort to consolidate funding streams and create flexibility in meeting the needs of residents, the Neighborhood Lending Program (NLP) is the product of a partnership between DOH, not-for-profit Neighborhood Housing Services of Chicago (NHS) and 30 private financial institutions. By consolidating six previous programs and their particular guidelines, the Neighborhood Lending Program gets the dollars out to residents more efficiently and leverage \$100 million in private financing.

In the first six months alone, the consolidation of lending programs has enabled NHS to provide loans to six times the units than the previous segmented programs served in the same time period last year. The following stories about families that have benefited from NLP illustrate the real gains of the consolidation.

Brickhouse Mullen came to the NHS Auburn Gresham/Englewood/West Englewood office with a 21% interest loan and combined mortgage payments of nearly \$1,100 per month. A 60-year old bungalow owner, with two young children in his household, Mr. Mullen was the first to acknowledge, "We couldn't go on this way." Through NLP, Mr. Mullen refinanced his entire debt at a better rate, lowering his monthly payment by \$245. He also received a four-year forgivable loan to help with closing costs and some minor construction that eliminated lead-based paint hazards in his home and improved the sustainability and affordability of homeownership for his household.

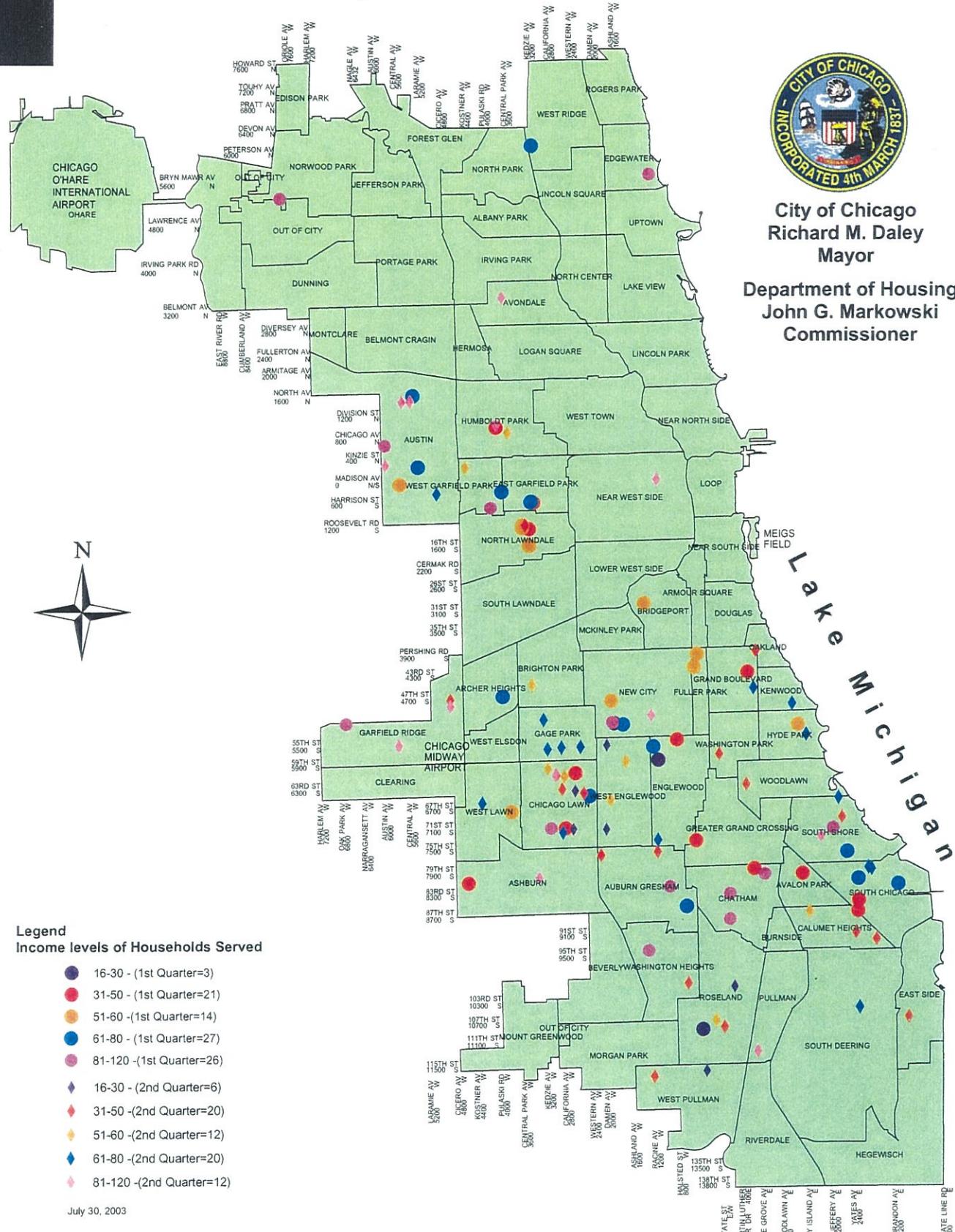
In the Ashburn community, Alberto and Irene Vazquez and their new 6-month old baby were looking for a new home. Mr. Vazquez was pre-approved for a loan and enrolled in NHS' homeownership education classes. An NHS Construction Specialist performed a home inspection and found that no significant renovation had been done since the home was built. The electrical system needed modernizing, electrical outlets needed repair and lead paint needed to be removed. The affordability and flexibility of NLP worked for the Vazquez family. They received \$134,000 in financing with an interest rate of 5.87% and a down payment of 2%. The electrical service was upgraded and a four-year forgivable loan of \$6,788 allowed them to make their baby's new home certified free of lead-based paint. "I feel like my family is in a great, safe house that we can afford," said Mr. Vazquez.

Households benefiting through NLP loans are shown on the map on the next page.

# Neighborhood Lending Program (NHS)

## Households Benefiting from Loans

### January - June 2003





## IMPROVEMENT AND PRESERVATION OF HOMES

The Affordable Housing Plan 1999-2003 cited a principal strategy for single-family programs to be:

- preserving housing stock through affordable housing improvement and enhancement.

We expect to commit over \$20 million to assist over 2,300 households to repair, modify or improve their homes.

Through the second quarter, we have committed over \$6 million in resources to support over 1,100 units.

Since 1999, we have funded repairs for 11,500 units, almost \$60 million in resources, reaching 105% of our five-year commitment goal and 116% of the five-year unit goal.

### Historic Chicago Bungalow Initiative

The Second Annual Historic Chicago Bungalow Expo, was held on Saturday, May 2, at the University of Illinois at Chicago' Circle Center. Attendance was a record 6,000 current and prospective Chicago bungalow owners.

The day-long Expo is part of the City's effort to revitalize the 80,000 Arts and Crafts-style bungalows in city neighborhoods. Many of the 24 workshops, ranging from heating and cooling options to energy efficiency gains in windows and doors and from how to work with an architect to resources for first-time homebuyers, were filled to capacity. The workshops on bungalow kitchens, presented by the arts and crafts expert Jane Powell, and improvement ideas from Handy Ma'am Beverly De Julio, drew overflow crowds and forced relocation to more accommodating, larger rooms.



## **OTHER INITIATIVES**

### **Intra-City Collaboration**

#### **Five-Year Planning Process**

The planning process for the third Affordable Housing Plan builds on the positive momentum of the past several years and focuses on the City's affordable housing challenges for the next five years. The planning process consists of a series of meetings of an Advisory Group, which is comprised of key housing stakeholders, and a series of three public hearings.

Four advisory group meetings and a sub-committee meeting focused on housing resources were held over a four-week period. The first advisory group meeting included a report from Commissioner Markowski on progress on the current five-year plan, from January 1, 1999 through the close of the first quarter in 2003. Presentations on five-year accomplishments were also given by CHA and by committees from the Chicago Forum on Housing Solutions.

The second meeting featured presentations and discussions on national and state trends, resources and policies on housing. The panel included Nicolas Retsinas, Director of the Joint Center for Housing Studies of Harvard University, Bruce Katz, Vice President and Senior Fellow at the Brookings Institution, Janet Smith of the University of Illinois at Chicago's Nathalie P. Voorhees Center for Neighborhood and Community Improvement, Mary Kenney from the Illinois Housing Development Authority, State Representative Larry McKeon and Budget Director William Abolt.

The third meeting focused on specific issues and challenges: the preservation of expiring project-based Section 8 and Low Income Housing Tax Credit-assisted buildings, planning for the growing senior market and accommodating the desire to age in place, and the role of supportive housing in the continuum of housing units in the marketplace and the service-enriched housing needs identified by the Plan to End Homelessness.

Public input was sought at three public hearings, which were held at the Garfield Park Conservatory, the South Shore Cultural Center and North Park Village. Fifty-seven residents testified to offer their comments and suggestions for our plan.

Ideas and issues identified by the advisory group meetings will be used to guide the development of the new five-year plan, which will be completed and presented to City Council in the fall.



Nicolas Retsinas addressing Advisory Group members for the third five-year Affordable Housing Plan on nationwide trends.



## Advocacy for Policy Change

### **Statewide Rental Assistance Program (HB 2206)**

Despite a well-organized advocacy campaign and support from the City, HB 2206, which would create and fund a statewide rental subsidy program modeled after the Chicago Low Income Housing Trust Fund, was not passed during the spring legislative session. Organizing and lobbying efforts will continue throughout the summer in preparation for a vote on the bill during the fall veto session or reintroduction of the bill in January. The creation of a statewide rental housing program will remain at the top of the Department's state legislative agenda.

In its current form, HB 2206, which is sponsored by State Representative Julie Hamos (18th District-IL), would generate approximately \$15 million per year for Illinois through a state fee on mortgage documents recorded with the County Recorder of Deeds. Chicago's portion would amount to approximately \$5.4 million, enabling the Trust Fund to serve an additional 1,500 households over and above its current 2,040.

### **Predatory Lending Prevention**

With strong support from the City, the state legislature passed legislation in May to codify and strengthen the Illinois Anti-Predatory Lending Regulations that went into effect two years ago. The regulations being codified were based on the City of Chicago's anti-predatory lending ordinance, which was the first of its kind when it was passed in 2000.

The bill (SB 1784), which is still awaiting the Governor's signature, maintains the interest rate and points and fees thresholds and pre-payment penalty restrictions that are in the current regulations, and includes a provision that allows consumers to directly pursue lenders who originate violating loans.

## APPENDICES

**Department of Housing**  
**2003 ESTIMATES OF PRODUCTION BY INCOME LEVEL**

REVISED

		Units by Income Level								Total Units	Per Unit	
		Budgeted Funds	Available for Reallocation	Total Funds Available	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%		
<b>TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS</b>												
<b>MULTI-FAMILY REHAB &amp; NEW CONSTRUCTION</b>												
Multi-family Loans		\$ 37,127,000	\$ (1,065,041)	\$ 36,061,959	410	129	388	108	40	40	1,115	\$ 32,343
HOME Multi-family Programs	\$ 26,377,000											
CDBG Multi-family Programs	\$ 9,550,000											
Rental Rehab	\$ -											
Affordable Housing Bond Initiative	\$ 1,200,000											
Affordable Rents for Chicago (ARC)		\$ 2,000,000	\$ -	\$ 2,000,000	15	36	-	-	-	-	51	\$ 39,216
TIF Subsidies		\$ 5,000,000	\$ -	\$ 5,000,000	136	5	14	19	-	26	200	\$ 25,000
Tax Credit Equity		\$ 50,000,000	\$ -	\$ 50,000,000	789	242	407	281	72	6	1,797	\$ 27,824
Multi-family Mortgage Revenue Bonds		\$ 76,000,000	\$ -	\$ 76,000,000	575	245	231	4	46	-	1,101	\$ 69,028
City Land (Multi-family)	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	
City Fee Waivers (Multi-family)	\$ 600,000	\$ -	\$ 600,000	\$ -	-	-	-	-	-	-	-	
Illinois Affordable Housing Tax Credit (value of donations)	\$ 6,688,500	\$ -	\$ 6,688,500	397	-	195	135	23	-	750	\$ 8,918	
RENTAL ASSISTANCE												
Low-Income Housing Trust Fund Rental Subsidy Program	\$ 6,500,000	\$ -	\$ 6,500,000	1,204	821	-	-	-	-	-	2,025	\$ 3,210
SAFETY & CODE ENFORCEMENT												
\$ 200,000	\$ -	\$ 200,000	10	45	105	32	8	-	-	200	\$ 1,000	
MULTI-FAMILY BUILDING STABILIZATION												
SRO Refi Rehab	\$ 500,000	\$ -	\$ 500,000	-	200	-	-	-	-	200	\$ 2,500	
Troubled Buildings Initiative	\$ 1,000,000	\$ -	\$ 1,000,000	-	700	-	100	-	-	100	\$ 10,000	
HUD Mark to Market	\$ -	\$ -	\$ -	\$ -	-	-	-	-	-	700	\$ -	
Property Stabilization Fund	\$ 744,000	\$ -	\$ 744,000	46	21	108	115	90	-	380	\$ 1,958	
TIF-NIP (Multi-family)	\$ 1,000,000	\$ -	\$ 1,000,000	-	-	38	31	31	-	100	\$ 10,000	
CIC/CDFI Funding	\$ 633,666	\$ 18,883	\$ 652,549	-	-	135	-	-	-	135	\$ 4,834	
SITE ENHANCEMENT												
Site Improvements	\$ 1,000,000	\$ -	\$ 1,000,000	220	125	256	146	129	33	909	\$ 1,100	
Subtotal	\$ 188,993,166	\$ (1,046,158)	\$ 187,947,008	4,502	1,869	1,977	871	439	105	9,763		
Less Multiple Benefits				\$ (1,378)	\$ (486)	\$ (1,013)	\$ (360)	\$ (237)	\$ (79)	\$ (3,554)		
Net, Creation and Preservation of Affordable Rental	\$ 188,993,166	\$ (1,046,158)	\$ 187,947,008	3,124	964	511	202	26	26	6,209		
Breakdown of income level distribution, % of net total				50%	22%	16%	8%	3%	0%	100%		

Department of Housing  
**2003 ESTIMATES OF PRODUCTION BY INCOME LEVEL**

	Budgeted Funds	Available for Reallocation	Total Funds Available	Units by Income Level					Total Units	Per Unit
				0-15%	16-30%	31-50%	51-60%	61-80%		
<b>TO PROMOTE AND SUPPORT HOME OWNERSHIP</b>										
SINGLE-FAMILY REHAB & NEW CONSTRUCTION										
New Homes for Chicago	\$ 2,500,000	\$ (325,000)	\$ 2,175,000	-	-	-	-	15	62	68
HomeStart Program	\$ 4,000,000	\$ 20,000,000	\$ 24,000,000	-	-	-	-	-	147	147
Condo Rehab	\$ 500,000	\$ -	\$ 500,000	-	-	-	-	15	35	-
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ -	\$ -	\$ -	-	-	-	-	55	45	100
City Land	\$ 2,557,500	\$ -	\$ 2,557,500	-	-	-	-	11	47	198
City Fee Waivers (Single-family)	\$ 200,000	\$ -	\$ 200,000	-	-	-	-	-	-	-
ABANDONED PROPERTY TRANSFER PROGRAMS										
HUD Homes/Preserving Communities Together (PCT)	\$ -	\$ -	\$ -	-	-	-	-	10	25	25
Single-Family Gap Financing	\$ 1,050,000	\$ -	\$ 1,050,000	-	-	-	-	16	19	-
Asset Control Area	\$ 600,000	\$ -	\$ 600,000	-	-	-	-	10	10	-
HOME OWNERSHIP ASSISTANCE										
City Mortgage Program / MCC (SF Mortgage Revenue Bonds)	\$ 29,620,218	\$ 30,379,782	\$ 60,000,000	-	-	-	-	55	81	315
Police Home Buyer Assistance	\$ 279,000	\$ -	\$ 279,000	-	-	-	-	-	55	55
Home Options	\$ 132,000	\$ -	\$ 132,000	-	1	7	2	1	-	11
Home Purchase Assistance	\$ 2,000,000	\$ -	\$ 2,000,000	-	-	27	38	35	-	12,000
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	\$ 15,923,200	\$ -	\$ 15,973,200	-	-	15	55	75	60	205
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	\$ 2,659,500	\$ -	\$ 2,659,500	-	10	20	35	40	10	115
Subtotal	\$ 62,071,418	\$ 50,054,782	\$ 112,126,200	-	-	16	123	277	485	898
Less Multiple Benefits						(2)	(42)	(67)	(108)	(521)
<b>Net, Promotion and Support of Homeownership</b>	<b>\$ 62,071,418</b>	<b>\$ 50,054,782</b>	<b>\$ 112,126,200</b>	<b>-</b>	<b>-</b>	<b>14</b>	<b>81</b>	<b>210</b>	<b>376</b>	<b>596</b>
Breakdown of income level distribution, % of net total										
				0%	1%	6%	16%	29%	47%	100%

## 2003 ESTIMATES OF PRODUCTION BY INCOME LEVEL

Department of Housing  
**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**  
January 1 - June 30, 2003

		2003 COMMITMENTS				2003 UNITS SERVED					
		Total Funds Available	First Quarter	Second Quarter	Year to Date	% of Goal	Projected Units	First Quarter	Second Quarter	Year to Date	% of Goal
<b>TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS</b>											
<b>MULTI-FAMILY REHAB &amp; NEW CONSTRUCTION</b>											
Multi-family Loans	\$ 36,061,959	\$ 3,735,081	\$ 10,588,188	\$ 14,323,269	40%	1,115	84	201	285	26%	
Affordable Rents for Chicago (ARC)	\$ 2,000,000	\$ 327,500	\$ 635,500	\$ 963,000	48%	51	10	13	23	45%	
TIF Subsidies	\$ 5,000,000	\$ -	\$ 15,637,200	\$ 15,637,200	313%	200	-	380	380	190%	
Tax Credit Equity	\$ 50,000,000	\$ -	\$ 3,472,619	\$ 3,472,619	7%	1,797	-	39	39	2%	
Multi-family Mortgage Revenue Bonds	\$ 76,000,000	\$ -	\$ -	\$ -	0%	1,000	-	-	-	0%	
City Land (Multi-family)	\$ -	\$ -	\$ 20,000	\$ -	20,000	-	84	-	84	-	
City Fee Waivers (Multi-family)	\$ 600,000	\$ 30,660	\$ 73,365	\$ 104,025	17%	-	84	201	285	-	
Illinois Affordable Housing Tax Credit (value of donations)	\$ 6,688,500	\$ -	\$ 2,691,460	\$ 2,691,460	40%	750	-	227	227	30%	
<b>RENTAL ASSISTANCE</b>											
Low-Income Housing Trust Fund Rental Subsidy Program	\$ 6,500,000	\$ 7,181,120	\$ (4,416)	\$ 7,176,704	110%	2,025	2,040	(1)	2,039	101%	
<b>SAFETY &amp; CODE ENFORCEMENT</b>											
Heat Receivership	\$ 200,000	\$ 56,325	\$ 200,270	\$ 256,595	128%	200	212	6	218	109%	
<b>MULTI-FAMILY BUILDING STABILIZATION</b>											
SRO Refi Rehab	\$ 500,000	\$ -	\$ -	\$ -	0%	200	-	-	-	0%	
Troubled Buildings Initiative	\$ 1,000,000	\$ -	\$ -	\$ -	0%	100	47	112	159	159%	*
HUD Mark to Market	\$ -	\$ -	\$ -	\$ -	0%	700	13	-	13	2%	
HUD Mark Up to Market/Class S	\$ -	\$ 842,188	\$ -	\$ 842,188	-	-	196	-	196	-	
Property Stabilization Fund	\$ 744,000	\$ -	\$ 769,970	\$ 769,970	103%	380	-	346	346	91%	
TIF-NIP (Multi-family)	\$ 1,000,000	\$ -	\$ -	\$ -	0%	100	-	-	-	0%	
CIC/CDFI Funding	\$ 652,549	\$ 215,000	\$ -	\$ 215,000	33%	135	56	-	56	41%	
<b>SITE ENHANCEMENT</b>											
Site Improvements	\$ 1,000,000	\$ -	\$ 285,000	\$ 285,000	29%	800	-	187	187	23%	
<b>Subtotal</b>	\$ 187,947,008	\$ 12,407,874	\$ 34,349,156	\$ 46,757,030		9,553	2,826	1,711	4,537		
<b>Less Multiple Benefits</b>						(3,381)	(309)	(1,023)	(1,332)		
<b>Net, Creation and Preservation of Affordable Rental</b>	\$ 187,947,008	\$ 12,407,874	\$ 34,349,156	\$ 46,757,030	25%	6,172	2,517	688	3,205	52%	

**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**  
**January 1 - June 30, 2003**

	Total Funds Available	2003 COMMITMENTS			2003 UNITS SERVED					
		First Quarter	Second Quarter	Year to Date	% of Goal	Projected Units	First Quarter	Second Quarter	Year to Date	% of Goal
<b>TO PROMOTE AND SUPPORT HOME OWNERSHIP</b>										
SINGLE-FAMILY REHAB & NEW CONSTRUCTION										
New Homes for Chicago	\$ 2,175,000	\$ 700,000	\$ -	\$ 700,000	32%	145	52	-	52	36%
HomeStart Program	\$ 24,000,000	\$ -	\$ -	\$ -	0%	147	-	-	-	0%
Condo Rehab	\$ 500,000	\$ -	\$ -	\$ -	0%	50	-	-	-	0%
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ -	\$ 1,290,300	\$ 3,158,000	\$ 4,448,300		100	18	28	46	46%
City Land	\$ 2,557,500	\$ 490,000	\$ 1,070,000	\$ 1,560,000	61%	256	72	16	88	34%
City Fee Waivers (Single-family)	\$ 200,000	\$ 36,664	\$ -	\$ 36,664	18%	-	72	-	72	
<b>ABANDONED PROPERTY TRANSFER PROGRAMS</b>										
HUD Homes/Preserving Communities Together (PCT)	\$ -	\$ -	\$ -	\$ -	0%	60	22	12	34	57%
Single-Family Gap Financing	\$ 1,050,000	\$ 40,000	\$ -	\$ 40,000	4%	35	1	-	1	3%
Asset Control Area	\$ 600,000	\$ -	\$ -	\$ -	0%	20	-	-	-	0%
<b>HOME OWNERSHIP ASSISTANCE</b>										
City Mortgage Program / MCC (SF Mortgage Revenue Bonds)	\$ 60,000,000	\$ 5,388,917	\$ 2,266,699	\$ 7,655,616	13%	500	42	17	59	12%
Police Home Buyer Assistance	\$ 279,000	\$ 105,000	\$ 70,000	\$ 175,000	63%	55	26	17	43	78%
Home Options	\$ 132,000	\$ -	\$ 24,000	\$ 24,000	18%	11	-	2	2	18%
Home Purchase Assistance	\$ 2,000,000	\$ 215,000	\$ 265,000	\$ 480,000	24%	100	13	17	30	30%
Home Purchase Assistance - EZ/EC	\$ -	\$ 555,000	\$ 555,000	\$ 555,000		-	37	37	37	
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	\$ 15,973,200	\$ 4,616,447	\$ 3,333,519	\$ 7,949,966	50%	205	53	52	105	51%
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	\$ 2,659,500	\$ 313,962	\$ 1,923,203	\$ 2,237,165	84%	115	10	32	42	37%
Subtotal	\$ 112,126,200	\$ 13,196,290	\$ 12,665,421	\$ 25,861,711		1,799	381	230	611	
Less Multiple Benefits						(52)	(157)	(70)	(227)	
Net, Promotion and Support of Homeownership	\$ 112,126,200	\$ 13,196,290	\$ 12,665,421	\$ 25,861,711	23%	1,278	224	160	384	30%

**Department of Housing**  
**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**  
**January 1 - June 30, 2003**

	Total Funds Available	2003 COMMITMENTS		Projected Units	% of Goal	2003 UNITS SERVED
		First Quarter	Second Quarter			
<b>TO IMPROVE AND PRESERVE HOMES</b>						
Emergency Housing Assistance (EHAP)	\$ 6,777,000	\$ 852,795	\$ 3,375,221	\$ 4,228,016	62%	793
H-RAIL	\$ 2,829,764	\$ 149,540	\$ 149,540	\$ 658	5%	41
Facade Improvements (City Blocks)	\$ 724,005	\$ -	\$ 215,799	\$ 100	30%	-
EZ Single-family Preservation/Facade	\$ -	\$ 59,620	\$ 229,620	\$ 289,240	-	34
TIF-NIP (Single-family)	\$ 2,387,500	\$ 62,433	\$ 67,500	\$ 129,933	5%	314
Neighborhood Lending Program: Home Improvement (NHS)	\$ 6,811,000	\$ 468,083	\$ 281,955	\$ 750,038	11%	280
Bungalow Rehab Tax Credit	\$ 450,000	\$ -	\$ 203,058	\$ 203,058	45%	30
Other Bungalow Program Benefits	\$ 800,000	\$ 124,905	\$ 140,112	\$ 265,017	33%	420
Subtotal	\$ 20,779,269	\$ 1,717,376	\$ 4,513,265	\$ 6,230,641	30%	95
Less Multiple Benefits						
Net Improvement and Preservation of Homes	\$ 20,779,269	\$ 1,717,376	\$ 4,513,265	\$ 6,230,641	30%	95
PROGRAMMATIC APPLICATION TBD						
GO Bonds	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	100%	-
Subtotal	\$ 2,000,000	\$ 2,000,000	\$ -	\$ 2,000,000	-	20
<b>PROGRAMMATIC INITIATIVES: NET GRAND TOTAL</b>	<b>\$ 322,852,477</b>	<b>\$ 29,321,540</b>	<b>\$ 80,849,382</b>	<b>\$ 9,865</b>	<b>25%</b>	<b>3,177</b>
						<b>1,599</b>
						<b>4,775</b>
						<b>48%</b>

\* Units include those in rental buildings rehabbing through private financing; for a detailed list see Appendices-42

**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**  
**January 1, 2003 - June 30, 2003**

Department of Housing

		Units by Income Level					Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	
<b>TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS</b>							
<b>MULTI-FAMILY REHAB &amp; NEW CONSTRUCTION</b>							
Multi-family Loans	93	-	75	107	10	-	285
Affordable Rents for Chicago (ARC)	8	15	-	-	-	-	23
TIF Subsidies	63	-	47	204	18	-	380 * & **
Tax Credit Equity	30	-	9	-	-	-	39
Multi-Family Mortgage Revenue Bonds	-	-	-	-	-	-	-
City Land (Multi-Family)	-	-	57	27	-	-	84
City Fee Waivers (Multi-family)	93	-	75	107	10	-	285
Illinois Affordable Housing Tax Credit (value of donations)	3	5	141	60	12	6	227
<b>RENTAL ASSISTANCE</b>							
Low-Income Housing Trust Fund Rental Subsidy Program	1,202	837	-	-	-	-	2,039
<b>SAFETY &amp; CODE ENFORCEMENT</b>							
Heat Receivership	12	49	114	35	8	-	218
<b>MULTI-FAMILY BUILDING STABILIZATION</b>							
SRO Refi Rehab	-	-	-	-	-	-	-
Troubled Buildings Initiative	-	-	159	-	-	-	159
HUD Mark to Market	13	-	-	-	-	-	13
HUD Mark Up to Market/Class S	196	-	-	-	-	-	196
Property Stabilization Fund	-	-	122	224	-	-	346
TIF-NIP (Multi-family)	-	-	-	-	-	-	-
CIC/CDFI Funding	-	4	52	-	-	-	56
<b>SITE ENHANCEMENT</b>							
Site Improvements	45	26	53	30	27	6	187
<b>Subtotal</b>	1,758	936	904	794	85	12	4,537
Less Multiple Benefits	(293)	(36)	(397)	(513)	(60)	(5)	(1,332)
<b>Net, Creation and Preservation of Affordable Rental</b>	1,465	900	507	281	25	7	3,205
% of category subtotal	46%	28%	16%	9%	1%	0%	

## Department of Housing

**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**  
**January 1, 2003 - June 30, 2003**

		Units by Income Level					Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	
<b>TO PROMOTE AND SUPPORT HOME OWNERSHIP</b>							
<b>SINGLE-FAMILY REHAB &amp; NEW CONSTRUCTION</b>							
New Homes for Chicago	-	-	-	-	5	22	25
HomeStart Program	-	-	-	-	-	-	-
Condo Rehab	-	-	-	-	-	-	-
Chicago Partnership for Affordable Neighborhoods (CPAN)	-	-	-	-	24	22	46
City Land	20	-	-	-	5	31	32
City Fee Waivers (Single-family)	20	-	-	-	5	22	25
<b>ABANDONED PROPERTY TRANSFER PROGRAMS</b>							
HUD Homes/Preserving Communities Together (PCT)	-	-	6	14	14	-	34
Single-Family Gap Financing	-	-	-	1	-	-	1
Asset Control Area	-	-	-	-	-	-	-
<b>HOME OWNERSHIP ASSISTANCE</b>							
City Mortgage Program / MCC (SF Mortgage Revenue Bonds)	-	-	3	6	14	36	59
Police Home Buyer Assistance	-	-	-	-	-	43	43
Home Options	-	-	1	1	-	-	2
Home Purchase Assistance	-	-	6	13	11	-	30
Home Purchase Assistance - EZ/EC	-	-	8	21	8	-	37
Neighborhood Lending Program: Purchase/Purchase Rehab (NHS)	-	2	22	19	27	15	105
Neighborhood Lending Program: Homeownership Preservation Loans (NHS)	-	5	12	7	8	7	42
Subtotal	40	7	58	97	181	205	611
Less Multiple Benefits	(40)	-	(14)	(44)	(72)	(57)	(227)
Net, Promotion and Support of Homeownership	-	7	44	53	109	148	384
% of category subtotal	0%	2%	11%	14%	28%	39%	

## Department of Housing

**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN**  
**January 1, 2003 - June 30, 2003**

		Units by Income Level						Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	
<b>TO IMPROVE AND PRESERVE HOMES</b>								
Emergency Housing Assistance (EHAP)	90	296	380	-	23	1	-	766
H-RAIL	16	69	30	22	3	2	3	165
Façade Improvements (City Blocks)	-	4	9	9	3	2	6	34
EZ Single-family Preservation/Facade	1	-	-	-	2	2	8	30
TIF-NIP (Single-family)	-	2	7	-	12	16	19	*****
Neighborhood Lending Program: Home Improvement (NHS)	-	-	-	-	3	3	6	45
Bungalow Rehab Tax Credit	-	-	-	30	36	76	60	202
Other Bungalow Program Benefits	-	-	-	-	-	-	-	
Subtotal	107	380	478	67	98	96	1,267	
Less Multiple Benefits	-	-	(15)	(18)	(38)	(30)	(101)	
Net, Improvement and Preservation of Homes	107	380	463	49	60	66	1,166	
% of category subtotal	9%	33%	40%	4%	5%	6%		
<b>PROGRAMMATIC APPLICATION TBD</b>								
GO Bonds	20	-	-	-	-	-	-	20
Subtotal	20	-	-	-	-	-	-	20
<b>PROGRAMMATIC INITIATIVES: NET GRAND TOTAL</b>	<b>1,589</b>	<b>1,280</b>	<b>1,017</b>	<b>390</b>	<b>194</b>	<b>221</b>	<b>4,775</b>	
	33%	27%	21%	8%	4%	5%		

\* Includes 29 market-rate units in the Phoenix at Uptown Square (Goldblatt Redevelopment)

\*\* Includes 6 unrestricted units in Renaissance Estates.

\*\*\* Includes 20 units for which income distribution is not yet known.

\*\*\*\* Includes 3 units for which income distribution is not yet known.

\*\*\*\*\* Includes 26 units for which income distribution is not yet known.

\*\*\*\*\* Includes 7 units for which income distribution is not yet known.

\*\*\*\*\* Includes 8 units for which income distribution is not yet known.

Department of Housing

**COMMITMENTS AND PRODUCTION COMPARISON TO PLAN: UNITS ACCESSING MULTIPLE PROGRAMS**  
**January 1, 2003 - June 30, 2003**

		Units by Income Level						Funding source under which units were initially counted
		0-15% Receive Multiple Benefits	16-30%	31-50%	51-60%	61-80%	81-120%	Total Units
<b>TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS</b>								
<b>MULTI-FAMILY REHAB &amp; NEW CONSTRUCTION</b>								
Multi-family Loans	Senior Suites of Rainbow Beach Jazz on the Boulevard	100%	-	-	57	27	-	84
Affordable Rents for Chicago (ARC)	Madden Wells Phase 1A Senior Suites of West Humboldt Park	100%	30	-	9	-	-	39
TIF Subsidies	Senior Suites of Rainbow Beach Phoenix at Uptown Square (Goldblatt R)	100%	63	3	9	80	10	162
City Land (Multi-family) City Fee Waivers (Multi-family)	Madden Wells Phase 1A Senior Suites of Rainbow Beach Jazz on the Boulevard Madden Wells Phase 1A	100%	5	7	-	-	-	10 Multi-family Loans (2002), 13 Tax Credit Equity (2002)
MULTI-FAMILY BUILDING STABILIZATION	Property Stabilization Fund CIC/CDFI Funding	75%	-	-	9	80	10	37 CPAN (2002)
SITE ENHANCEMENT	Site Improvements	80%	-	-	57	27	-	162 Tax Credit Equity (2002)
	Subtotal, Creation and Preservation of Affordable Rental	293	36	21	42	24	22	-
								260 Historic funding
					92	168	-	47 Troubled Buildings Initiative
					47	-	-	-
								150
<b>TO PROMOTE AND SUPPORT HOME OWNERSHIP</b>								
<b>SINGLE-FAMILY REHAB &amp; NEW CONSTRUCTION</b>								
City Land (Single-family)	LaVivienda New City Homes Parnell Place	100%	-	-	1	4	5	10 New Homes for Chicago
	SOS Children's Village 4837-43 N. Winthrop	-	-	-	4	18	20	42 New Homes for Chicago
	LaVivienda New City Homes Parnell Place	100%	-	-	-	-	-	20 GO Bonds
	SOS Children's Village	-	-	-	1	4	5	16 CPAN
HOME BUYER ASSISTANCE	Home Purchase Assistance- EZ/EC	100%	-	-	4	18	20	10 New Homes for Chicago
	Home Purchase Assistance- EZ/EC	100%	-	-	-	-	-	42 New Homes for Chicago
	Subtotal, Promotion and Support of Homeownership	40	-	14	44	72	57	227

## Department of Housing

## COMMITMENTS AND PRODUCTION COMPARISON TO PLAN: UNITS ACCESSING MULTIPLE PROGRAMS

January 1, 2003 - June 30, 2003

	% of Units to Receive Multiple Benefits	Units by Income Level					Funding source under which units were initially counted
		0-15%	16-30%	31-50%	51-60%	61-80%	
<b>TO IMPROVE AND PRESERVE HOMES</b>							
Bungalow Program Benefits	50%	-	-	15	18	38	30
Subtotal, Improvement and Preservation of Homes		-	-	15	18	38	30
GRAND TOTAL	333	36	426	575	170	92	1,660

CITY OF CHICAGO, DEPARTMENT OF HOUSING  
SUMMARIES OF LOANS APPROVED BY CITY COUNCIL  
SECOND QUARTER, 2003

**ATTACHMENTS**

**Jazz on the Boulevard**  
Jazz on the Boulevard, LLC

40<sup>th</sup>-42<sup>nd</sup> Place, between Drexel Boulevard and Cottage Grove

**Madden Wells Phase 1A**  
Madden Wells Phase 1A Associates, L.P.

38<sup>th</sup> Street – Pershing Road between Lake Park Avenue and  
Vincennes Avenue

**CITY OF CHICAGO, DEPARTMENT OF HOUSING  
PROJECT SUMMARY**

**SECOND QUARTER, 2003**

**Name of Borrower / Developer:** Jazz on the Boulevard, LLC

**For-Profit / Not-for-profit:** For profit

**Project Name / Address:** Jazz on the Boulevard (Drexel)  
40<sup>th</sup>-42<sup>nd</sup> Place, between Drexel Boulevard and Cottage Grove

**Ward / Alderman:** 4 / Alderman Toni Preckwinkle

**Community Area:** Oakland

**City Council Approval:** April 9, 2003

**Application Date:** April 30, 2001

**Type of Project:** Plan for Transformation development. New construction of mixed-income rental housing.

**TAX CREDITS**

**Tax Credits:** \$414,833  
**Equity / Rate:** \$3,472,619 / \$.83  
**Syndicator:** Lend Lease, L.P.

**DOH LOAN**

**Amount:** \$588,188 in HOME funds  
**Rate:** 0%  
**Maturity:** 42 years  
**Repayment:** Payment of principal due upon maturity, sale or refinancing.  
**Security:** Third mortgage on subject property.

**Project Summary**  
**Jazz on the Boulevard**  
**Page 2**

**UNIT MIX / RENTS**

Type	CHA (Affordable to 0-15% AMI)		Tax Credit (Affordable to 31-50% AMI)		<b>TOTAL</b>
	Number	Monthly Rent	Number	Monthly Rent	
1 Bedroom	9	\$360			
2 Bedroom	9	\$360			
2 Bedroom			9	\$750	
3 Bedroom	9	\$360			
4 Bedroom (FL)	3	\$360			
<b>TOTAL</b>	<b>30</b>		<b>9</b>		<b>39</b>

**Utilities:** The tenants will pay electric only.

**Accessibility:** Of the 39 units, 5 will be accessible, 8 will be visitable and 7 will be adaptable to individuals with physical disabilities.

**PROJECT COSTS**

	Amount	Per Unit	% of Project
Acquisition	\$ 24,197	\$ 620	.28%
Construction	\$ 6,669,969	\$ 171,025	78.29%
Soft Costs	\$ 1,173,985	\$ 30,102	13.78%
Developer's Fee	\$ 651,737	\$ 16,712	7.65%
<b>Total:</b>	<b>\$ 8,519,888</b>	<b>\$ 218,459</b>	<b>100.00%</b>

**PROJECT FINANCING**

Source	Amount	Lien Position	Rate	Term	Per Unit	% of Project
CHA Capital	\$ 3,708,981	1st	0.0%	40/40	\$ 95,102	43.53%
IHDA Trust Fund	\$ 750,000	2nd			\$ 19,230	8.80%
DOH	\$ 588,188	3rd	0.0%	40/40	\$ 15,082	6.90%
Syndicator's proceeds	\$ 3,472,619	Equity			\$ 89,042	40.76%
General Partner Equity	\$ 100				\$ 3	0.00%
<b>TOTAL</b>	<b>\$ 8,519,888</b>				<b>\$218,459</b>	<b>100.00%</b>

**CITY OF CHICAGO, DEPARTMENT OF HOUSING  
PROJECT SUMMARY**

**SECOND QUARTER, 2003**

**Name of Borrower / Developer:** Madden Wells Phase 1A Associates, L.P.

**For-Profit / Not-for-profit:** For profit

**Project Name / Address:** Madden Wells Phase 1A  
38<sup>th</sup> Street – Pershing Road between Lake Park Avenue and  
Vincennes Avenue

**Ward / Alderman:** 4 / Alderman Toni Preckwinkle

**Community Area:** Oakland

**City Council Approval:** April 9, 2003

**Application Date:** April 30, 2001

**Type of Project:** Plan for Transformation development. New construction of mixed-income rental housing.

**TAX CREDITS**

**Tax Credits:** \$660,000 of 2002 credits\*  
**Equity / Rate:** \$4,758,600 / \$.72  
**Syndicator:** Banc One Capital Corp.

\* The project is also getting \$1,101,476 in credits from IHDA, generating \$7,941,641 in equity.  
Developer is also requesting an additional \$89,421 in 2003 credits from DOH

**DOH LOAN**

**Amount:** \$10,000,000 in HOME funds  
**Rate:** 4.79% (AFR)  
**Maturity:** 42 years  
**Repayment:** Payment of principal due upon maturity, sale or refinancing.  
**Security:** Second mortgage on subject property.

**Project Summary**  
**Madden Wells Phase 1A**  
**Page 2**

**UNIT MIX / RENTS**

Type	CHA			Tax Credit			Market Rate		
	No.	Monthly Rent	Affordable to	No.	Monthly Rent	Affordable to	No.	Monthly Rent	Affordable to
1-br (Flat)				16	\$690	51-60%	8	\$725	51-60%
2-br (Flat)	39	\$340	0-15%	27	\$829	51-60%	29	\$875	51-60%
3-br (Town)	1	\$340	0-15%				1	\$1,090	61-80%
3-br (Flat)	18	\$340	0-15%	9	\$897	31-50%	9	\$1,090	61-80%
4-br (Town)	5	\$340	0-15%						
4-br (Flat)									
<b>TOTAL</b>	<b>63</b>			<b>52</b>			<b>47</b>		

**Utilities:** The tenants will pay electric only.

**Accessibility:** 28 units will be reserved for individuals with physical disabilities.

**PROJECT COSTS**

	Amount	Per Unit	% of Project
Acquisition	\$ -	\$ -	0.00%
Construction	\$ 28,212,451	\$ 174,151	82.13%
Soft Costs	\$ 4,511,317	\$ 27,848	13.13%
Developer's Fee	\$ 1,626,073	\$ 10,037	4.73%
<b>Total:</b>	<b>\$ 34,349,841</b>	<b>\$ 212,036</b>	<b>100.00%</b>

**PROJECT FINANCING**

Source	Amount	Lien Position	Rate	Term	Per Unit	% of Project
Private- NOI*	\$ 3,710,000	1 <sup>st</sup>	0.0%	40/40	\$ 22,901	10.80%
Private- TIF	\$ 1,439,500	1 <sup>st</sup>	0.0%	23/23	\$ 8,886	4.19%
DOH	\$ 10,000,000	2 <sup>nd</sup>	0.0%	40/40	\$ 61,728	29.11%
CHA Capital	\$ 6,000,000	3 <sup>rd</sup>	0.0%	40/40	\$ 37,037	17.47%
FHLB	\$ 500,000				\$ 3,086	1.46%
Developer	\$ 100				\$ 1	0.00%
Syndicator's proceeds**	\$ 12,700,241	Equity			\$ 78,397	36.97%
<b>Total:</b>	<b>\$ 34,349,841</b>				<b>\$ 212,036</b>	<b>100.00%</b>

\* The total private mortgage equals \$5,149,500. This amount is different from the amount in the ordinance (\$4,949,500) because it was agreed that the project could support a higher mortgage after the ordinance was submitted.

\*\* This is equity generated by the DOH and IHDA credits. If the additional credits are given to the project, the equity amount will increase to \$14,816,847.

CITY OF CHICAGO, DEPARTMENT OF HOUSING

LOAN CLOSINGS – SECOND QUARTER  
APRIL 1, 2003 – JUNE 30, 2003

<u>Project / Developer</u>	<u>City Council Approval Date</u>	<u>Loan Closing Date</u>
Fellowship Manor <i>Fellowship Baptist Church</i> 5041 South Princeton Street	Not applicable	April 1, 2003
Lake Park Crescent Phase I <i>Lake Park Crescent LLP (Draper &amp; Kramer)</i> East 40 <sup>th</sup> Street and South Lake Park Avenue	October 2, 2002	April 11, 2003
Senior Suites of Rainbow Beach <i>Senior Lifestyles Corporation</i> 2804 East 77 <sup>th</sup> Place	March 5, 2003	May 13, 2003

**Department of Housing  
2003 MULTI-FAMILY LOAN RECIPIENTS**  
**January 1 - June 30, 2003**

Quarter Approved	Development Name	Developer	Primary Project Address	Loan Amount	Total Units	Units by Income Level					
						0-15%	16-30%	31-50%	51-60%	61-80%	81-120%
1st	Senior Suites of Rainbow Beach	Senior Lifestyles Corporation	7729-39 S. Exchange	\$ 3,735,081	84	-	-	57	27	-	-
2nd	Jazz on the Boulevard	Jazz on the Boulevard, LLC	40th / 42nd / Drexel Blvd. / Cottage Grove	\$ 588,188	39	30	-	9	-	-	-
2nd	Madden Wells Phase 1A	Madden Wells Phase 1A Associates, L.P	38th / Pershing / Lake Park / Vincennes	\$ 10,000,000	162	63	-	9	80	10	-
			<b>TOTAL</b>	<b>\$ 14,323,269</b>	<b>285</b>	<b>93</b>	<b>-</b>	<b>75</b>	<b>107</b>	<b>10</b>	<b>-</b>

**Department of Housing**  
**AFFORDABLE RENTS FOR CHICAGO (ARC) RECIPIENTS**  
**January 1 - June 30, 2003**

Project Name/Organization	Date Approved	Project Address	Amount of ARC Loan	Number of Units Receiving Assistance & Breakdown of Reduced Rents	Income Level Served	
					0-15%	16-30%
Senior Suites of West Humboldt Park / Senior Lifestyle Corporation	01/14/03	701-09 N. Lawndale	\$ 327,500	2 Studios from \$450 to \$165 4 Studios from \$485 to \$310 1 1-br from \$570 to \$195 3 1-br from \$600 to \$215	3	7
Senior Suites of Rainbow Beach / Senior Lifestyle Corporation	05/13/03	7729-39 S. Exchange	\$ 635,500	2 Studios from \$540 to \$310 3 Studios from \$565 to \$165 2 Studios from \$565 to \$310 1 1-br from \$660 to \$385 2 1-br from \$710 to \$198 3 1-br from \$710 to \$385	5	8
			TOTAL \$ 963,000	23	8	15

**Department of Housing  
TAX INCREMENT FINANCING (TIF) RECIPIENTS**  
**January 1 - June 30, 2003**

Development	Developer	Address	Ward	Community Area	City Council Approval Date	City Commitment	TOTAL UNITS	Units by Income Level			
								0-15%	16-30%	31-50%	51-60%
Phoenix at Uptown Square (Goldblatt Redevelopment)	Joseph Freed & Associates	4720-40 N. Broadway	46	Uptown	7/31/2002*	\$ 7,000,000	37	-	-	-	8
Montclare Senior Residences, Phase II	Montclare Senior Residences Phase I, L.P.	6640 W. Belden	36	Montclare	3/5/2003*	\$ 7,197,700	181	-	-	38	124
Madden Wells Phase 1A	Madden Wells Phase 1A Associates, L.P	381st / Pershing / Lake Park / Vincennes	34	Morgan Park	4/9/2003	\$ 1,439,500	162	63	-	9	80
					TOTAL	\$ 15,637,200	380	63	-	47	204
										18	-

\* Not previously counted

\*\* Includes 29 market-rate units

\*\*\* Includes 18 unrestricted units and 1 non-revenue staff unit.

**Department of Housing  
2003 LOW INCOME HOUSING TAX CREDIT RECIPIENTS**

Quarter Approved	Project / Developer	Primary Project Address	Tax Credit Allocation	Equity Generated	Total Units	Units by Income Level				Syndicator
						0-15%	16-30%	31-50%	51-60%	
1st	Senior Suites of Rainbow Beach / Senior Lifestyle Corporation	7729-39 S. Exchange								
2nd	Madden Wells Phase 1A Rental / Madden Wells Phase 1A Associates, L.P.	38th / Pershing / Lake Park / Vincennes								Banc One Capital Corp.
	Jazz on the Boulevard / Jazz on the Boulevard LLC	40th / 42nd / Drexel Blvd. / Cottage Grove	\$ 414,833	\$ 3,472,619	39	30	-	9	-	Lend Lease, L.P.
	<b>TOTAL APPROVED TAX CREDIT PROJECTS</b>		<b>\$ 414,833</b>	<b>\$ 3,472,619</b>	<b>39</b>	<b>30</b>	<b>-</b>	<b>9</b>	<b>-</b>	

**Department of Housing**  
**ILLINOIS AFFORDABLE HOUSING TAX CREDIT RECIPIENTS**  
**State Fiscal Years 2003 and 2004**

Project	Sponsor	Project Address	Tax Credit Year	Tax Credit Reservation	Resources Generated	Units	Units by Income Level					
							0-15%	16-30%	31-50%	51-60%	61-80%	81-120%
Renaissance St. Luke Senior Housing	Renaissance Social Services, Inc.	1500 W. Belmont	2003	\$ 1,125,000	\$ 2,250,000	90	3	5	27	37	12	6 *
The Leland	Century Place Development Corp.	1201-13 W. Leland	2003	\$ 220,730	\$ 441,460	137	-	-	114	23	-	- *
<b>TOTAL APPROVED TAX CREDIT PROJECTS</b>				<b>\$ 1,345,730</b>	<b>\$ 2,691,460</b>	<b>227</b>	<b>3</b>	<b>5</b>	<b>141</b>	<b>60</b>	<b>12</b>	<b>6</b>

\* Future DOH-funded project; units will be subject to a double-count adjustment.

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		Number of Units	Breakdown of Subsidized Rents			
Belmontes, Maria Isabel 1544 N. Bosworth	\$4,200	1 unit(s)	1 br: 1, \$850 to \$500	1: 0-15%	1	24, West Town
Bickerdike Redevelopment Corporation 1567-1569 N. Hoyne	\$38,400	16 unit(s)	SROs: 16, \$300 to \$100	16: 0-15%	1	24, West Town
Hernandez, Monserrate 2540 W. Augusta	\$11,760	2 unit(s)	3 br: 1, \$735 to \$325 and 1, \$735 to \$165	1: 0-15% 1: 16-30%	1	24, West Town
Hernandez, Monserrate 2500 W. Thomas	\$12,540	2 unit(s)	2 br: 1, \$650 to \$140 3 br: 1, \$700 to \$165	2: 0-15%	1	24, West Town
L.U.C.H.A. 1318 N. Rockwell	\$9,504	6 unit(s)	2 br: 3, \$370 to \$270 and 3, \$410 to \$275	6: 16-30%	1	24, West Town
L.U.C.H.A. 1456 N. Rockwell	\$5,808	4 unit(s)	2 br: 2, \$522-\$533 to \$270-\$427 3 br: 2, \$527-\$604 to \$427-\$469	4: 16-30%	1	24, West Town
L.U.C.H.A. 1414-1418 N. Washenaw	\$8,292	4 unit(s)	1 br: 1, \$533 to \$433 2 br: 1, \$420-\$588 to \$260-\$428 3 br: 2, \$644 to \$479	4: 16-30%	1	24, West Town
L.U.C.H.A. 1451 N. Washenaw	\$3,696	2 unit(s)	2 br: 1, \$420 to \$320 and 1, \$485 to \$350	2: 16-30%	1	24, West Town
Wicker Park Place Ltd. Part. 1527-1531 N. Wicker Park	\$78,480	30 unit(s)	Studios: 30, \$3 to \$110-\$115	30: 0-15%	1	24, West Town
Lakefront SRO 1521 S. Wabash	\$79,620	35 unit(s)	SROs: 20, \$286 to \$75 and 15, \$286 to \$125	35: 0-15%	2	33, Near South Side
Barnes Real Estate 4749 S. Throop	\$7,380	1 unit(s)	3 br: 1, \$825 to \$210	1: 0-15%	3	61, New City
Barnes Real Estate 929 W. 54th Place	\$8,580	1 unit(s)	3 br: 1, \$980 to \$265	1: 0-15%	3	61, New City
Burton, Stephanie 1709 W. 50th Place	\$4,020	1 unit(s)	2 br: 1, \$500 to \$165	1: 0-15%	3	61, New City
Jackson, Sammie 4945 S. Halsted	\$5,940	1 unit(s)	3 br: 1, \$820 to \$325	1: 16-30%	3	61, New City
Walker Properties, Inc. 4457-4459 S. Indiana	\$19,140	5 unit(s)	2 br: 3, \$505 to \$140 3 br: 2, \$575 to \$325	3: 0-15% 2: 16-30%	3	38, Grand Boulevard

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
YMCA of Metro Chicago 5000 S. Indiana	\$102,073	50 unit(s) \$125 Studios: 35, \$228 to \$48.50 and 15, \$228 to \$125	50: 0-15%	3	38, Grand Boulevard
Drexel L.P. 4611 S. Drexel	\$53,640	10 unit(s) 2 br: 10, \$597 to \$150	10: 0-15%	4	39, Kenwood
CMHDC 5154 S. King Drive	\$6,120	1 unit(s) 1 br: 1, \$629 to \$154	1: 0-15%	4	38, Grand Boulevard
Dawson, Lillian & Herbert 4838 1/2 S. Drexel	\$6,000	1 unit(s) 2 br: 1, \$640 to \$140	1: 0-15%	4	39, Kenwood
Holsten Management 4659 S. Drexel	\$100,500	49 unit(s) \$275 Studios: 4, \$325 to \$225 and 19, \$425 to \$275 1 br: 26, \$525 to \$375	49: 16-30%	4	39, Kenwood
Kenwood-Aoakland Ltd. Part. 4341 S. Greenwood	\$19,464	2 unit(s) 4 br: 2, \$996 to \$185	2: 0-15%	4	39, Kenwood
Oates, Beuonna 4340 S. Lake Park	\$10,500	1 unit(s) 4 br: 1, \$887 to \$185	1: 0-15%	4	39, Kenwood
Oates, Beuonna 5658 S. Bishop	\$5,100	1 unit(s) 3 br: 1, \$750 to \$325	1: 16-30%	4	67, West Englewood
SSG Ltd. Part. 4433-4437 S. Greenwood	\$42,336	10 unit(s) 2 br: 6, \$518 to \$140 3 br: 4, \$640 to \$325	6: 0-15% 4: 16-30%	4	39, Kenwood
EPAX Ltd. Part. 7024 S. Paxton	\$51,768	8 unit(s) 2 br: 5, \$645 to \$150 3 br: 3, \$763 to \$150	8: 0-15%	5	43, South Shore
Family Rescue	\$82,710	22 unit(s) 2 br: 22, \$375-\$450 to \$120	22: 0-15%	5	43, South Shore
Jackson, Cynthia 1948 E. 73rd St.	\$10,440	2 unit(s) 3 br: 2, \$770 to \$325	2: 16-30%	5	43, South Shore
LPSS South Shore Manor 3258 E. 70th Place	\$46,464	11 unit(s) 1 br: 11, \$502 to \$150	11: 0-15%	5	43, South Shore
Wilbourn Sandy 6511 S. Blackstone	\$5,724	1 unit(s) 2 br: 1, \$1,000 to \$523	1: 16-30%	5	42, Woodlawn
Barnes Real Estate 7531 S. Eberhart	\$7,896	1 unit(s) 5 br: 1, \$1093 to \$435	1: 0-15%	6	69, Greater Grand Crossing
Criddell, Clarke 7240 S. Sangamon	\$5,700	1 unit(s) 2 br: 1, \$1,000 to \$525	1: 16-30%	6	68, Englewood

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	2 br: 1, \$725 to \$275			
Kennedy, Sonia 57 W. 74th St.	\$6,000	1 unit(s)	2 br: 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing
Payne, Charles 7331 S. Vernon	\$5,160	1 unit(s)	1 br: 1, \$750 to \$320	1: 16-30%	6	69, Greater Grand Crossing
Williams, Emma 7152 S. Lafayette	\$5,400	1 unit(s)	2 br: 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing
El-Amin, Ayesha 8283 S. Saginaw	\$7,500	1 unit(s)	4 br: 1, \$850 to \$225	1: 16-30%	7	46, South Chicago
Harper, Louise 2668 E. 78th	\$8,208	2 unit(s)	2 br: 1, \$690 to \$446 and 1, \$690 to \$250	1: 0-15% 1: 16-30%	7	43, South Shore
Herron Enterprises 7700 S. Essex	\$19,200	4 unit(s)	2 br: 2, \$675 to \$300 and 2, \$790 to \$365	4: 16-30%	7	43, South Shore
HHH Realty, LLC 7645 S. Coles	\$23,340	3 unit(s)	3 br: 3, \$900 to \$205-\$300	3: 16-30%	7	43, South Shore
Hyde Park Realty 3004 E. 78th St.	\$7,164	1 unit(s)	2 br: 1, \$750 to \$165	1: 0-15%	7	43, South Shore
Hyde Park Realty 6800-02 s. Clyde 2047-55 E. 68th	\$7,164	1 unit(s)	1 br: 1, \$762 to \$597	1: 16-30%	7	43, South Shore
King-Essex Apts. 7600 S. Essex	\$50,820	11 unit(s)	2 br: 9, \$555 to \$140 3 br: 2, \$575 to \$325	9: 0-15% 2: 16-30%	7	43, South Shore
Kingston Apt. 7436 S. Kingston	\$16,680	6 unit(s)	2 br: 3, \$500 to \$275 and 2, \$490 to \$275 3 br: 1, \$610 to \$325	6: 16-30%	7	43, South Shore
Luster, Jacqueline 2353 E. 70th St.	\$5,700	1 unit(s)	2 br: 1, \$700 to \$225	1: 0-15%	7	43, South Shore
Orebiyi, Samuel & Wanda 7637 S. Essex	\$5,220	1 unit(s)	2 br: 1, \$575 to \$140	1: 0-15%	7	43, South Shore
Pendleton, Bruce J. 7827 S. Colfax	\$7,164	1 unit(s)	2 br: 1, \$750 to \$190	1: 0-15%	7	43, South Shore
Pugh, Arnold and Perneice Pugh 7838 S. Phillips	\$8,220	1 unit(s)	3 br: 1, \$850 to \$165	1: 0-15%	7	43, South Shore
Saez, Angela 7838 S. Colfax	\$29,100	5 unit(s)	3 br: 5, \$650 to \$165	5: 16-30%	7	43, South Shore

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**

**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	3 br:			
Wright, marcella 6845 S. Ridgeland	\$5,700	1 unit(s)	3 br: 1, \$1,000 to \$525	1: 16-30%	7	43, South Shore
Barnes, James 8736 S. Crandon	\$4,800	1 unit(s)	3 br: 1, \$800 to \$400	1: 16-30%	8	48, Calumet Heights
Love, Ronald 8112 S. Bennett Ave.	\$8,640	1 unit(s)	4 br: 1, \$1200 to \$480	1: 16-30%	8	45, Avalon Park
Peel, Armel 851 E. 87th Place	\$7,920	1 unit(s)	2 br: 1, \$900 to \$240	1: 0-15%	8	43, South Shore
Harris, Brenda 445 E. 133rd	\$8,580	1 unit(s)	3 br: 1, \$900 to \$185	1: 0-15%	9	54, Riverdale
Thompson, Teresa 10562 S. Edbrooke	\$8,880	1 unit(s)	4 br: 1, \$950 to \$210	1: 0-15%	9	49, Roseland
Washington, Major 10949-10951 S. Vernon	\$4,800	1 unit(s)	2 br: 1, \$540 to \$140	1: 0-15%	9	49, Roseland
YMCA of Metro Chicago 4 E. 111th St.	\$138,136	50 unit(s)	SROs: 21, \$296 to \$30 and 29, \$296 to \$125-\$190	50: 0-15%	9	49, Roseland
Boardman, William & Christina 8707 S. Escanaba	\$9,360	3 unit(s)	2 br: 3, \$420 to \$160	3: 0-15%	10	46, South Chicago
Claretian Associates 3251 E. 91st St.	\$8,724	3 unit(s)	3 br: 1, \$477 to \$130 and 1, \$430 to \$330	1: 0-15%	10	46, South Chicago
Patria Partners, LLC 3255 E. 91st St.	\$9,600	1 unit(s)	4 br: 1, \$655 to \$375	2: 16-30%	10	46, South Chicago
South East Little Village Ltd. Part. U.N.O. 3066 E. 92nd St.	\$18,360	6 unit(s)	3 br: 1, \$1170 to \$370	1: 16-30%	10	46, South Chicago
9001 S. Muskegan Comm.			2 br: 2, \$385 to \$140	6: 0-15%	10	46, South Chicago
9001 S. Commercial Comm.			3 br: 4, \$425 to \$165			
Southeast Chicago Dev. Comm.	\$22,500	7 unit(s)	2 br: 3, \$510 to \$275 and 3, \$510 to \$140	4: 0-15%	10	46, South Chicago
Southeast Chicago Dev. Comm.	\$18,900	4 unit(s)	3 br: 1, \$540 to \$180	3: 16-30%	10	46, South Chicago
8954 S. Commercial			4 br: 3, \$605 to \$200	4: 0-15%	10	46, South Chicago

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**

January 1 - December 31, 2003

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Villa Guadalupe Senior Services, Inc. Claretian Associates 3201 E. 91st St.	\$145,744	42 unit(s) Studios: 1, \$415 to \$205 1 br: 41, \$480-\$620 to \$240-\$290	42: 16-30%	10	46, South Chicago
Bollas, Filomeno 2917 N. Sacramento	\$8,580	1 unit(s) 3 br: 1, \$880 to \$165	1: 0-15%	12	21, Avondale
Bakuis, Mary Ann 6323 W. 64th St.	\$6,840	1 unit(s) 2 br: 1, \$660 to \$140	1: 0-15%	13	64, Clearing
Arlandiz, Elizabeth 5550 S. Mozart	\$5,400	1 unit(s) 2 br: 1, \$650 to \$275	1: 16-30%	14	63, Gage Park
Catholic Charities Housing Dev. Corp. 6717 S. Elizabeth	\$128,112	32 unit(s) Studios: 14, \$477 to \$220 1 br: 18, \$571 to \$240	32: 16-30%	15	67, West Englewood
Churchview Manor Apartments 6250 S. Talman	\$58,380	20 unit(s) 1 br: 19, \$470 to \$230 2 br: 1, \$580 to \$275	20: 16-30%	15	2, West Ridge
Earle, Penny 6730, 6759 S. Wood	\$13,020	3 unit(s) 3 br: 1, \$770 to \$325-\$400 4 br: 2, \$850 to \$210	1: 0-15% 2: 16-30%	15	67, West Englewood
Fetterman, Morris 6319-6325 N. Mozart	\$12,300	3 unit(s) 1 br: 1, \$575 to \$230 and 2, \$570 to \$230	3: 16-30%	15	2, West Ridge
Jackson, Lorenzo 7022 S. Rockwell	\$5,100	1 unit(s) 2 br: 1, \$750 to \$275	: 16-30%	15	66, Chicago Lawn
Kilgore, Helen 6630 S. Hoyne	\$7,680	1 unit(s) 3 br: 1, \$850 to \$210	1: 0-15%	15	67, West Englewood
Park Management & Investments 6307 S. Rockwell	\$5,340	1 unit(s) 2 br: 1, \$585 to \$140	1: 0-15%	15	66, Chicago Lawn
Weisberger, William 6307-6309 N. Mozart	\$11,830	2 unit(s) 2 br: 2, \$695 to \$320	2: 16-30%	15	2, West Ridge
Barnes Real Estate 5226 S. May	\$7,020	1 unit(s) 2 br: 1, \$725 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 5735 S. Elizabeth	\$8,880	1 unit(s) 5 br: 1, \$950 to \$210	1: 0-15%	16	67, West Englewood

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	3 br: 1, \$850 to \$165			
Barnes Real Estate 5529 S. Ada	\$8,220	1 unit(s)	3 br: 1, \$850 to \$165	1: 0-15%	16	67, West Englewood
Barnes Real Estate 6340 S. Sangamon	\$7,320	1 unit(s)	2 br: 1, \$800 to \$190	1: 0-15%	16	68, Englewood
Barnes Real Estate 2214 W. 51st	\$7,200	1 unit(s)	2 br: 1, \$800 to \$200	1: 16-30%	16	68, Englewood
Davis, Dianna 1107 W. Garfield Blvd.	\$11,220	2 unit(s)	1 br: 1, \$550 to \$125 2 br: 1, \$650 to \$140	1: 0-15% 1: 16-30%	16	61, New City
Day, Dennis and Sue 6134 S. Morgan	\$7,650	1 unit(s)	3 br: 1, \$925 to \$295	1: 0-15%	16	68, Englewood
Elzy, Curtis 5337 S. Carpenter	\$7,500	1 unit(s)	4 br: 1, \$1000 to \$375	1: 16-30%	16	61, New City
Jackson, Sammie 5404 S. Bishop	\$5,280	1 unit(s)	2 br: 1, \$500 to \$60	1: 0-15%	16	61, New City
Jones, Polly A. 5247 S. Marshfield	\$7,740	1 unit(s)	2 br: 1, \$785 to \$140	1: 0-15%	16	61, New City
Miller, Jeanette 5416 W. Wolcott	\$4,200	1 unit(s)	2 br: 1, \$625 to \$275	1: 16-30%	16	61, New City
Miller, Jeanette 5539 S. Sangamon	\$5,700	1 unit(s)	3 br: 1, \$800 to \$325	1: 16-30%	16	68, Englewood
Oates, Beuonna 1411 W. 55th	\$8,424	1 unit(s)	5 br: 1, \$1050 to \$175	1: 0-15%	16	41, Hyde Park
62nd St. Phase II Ltd. Part. 6201 S. King Drive 6155 S. Vernon	\$16,320	4 unit(s)	3 br: 4, \$665 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Barnes Real Estate 6730 S. Morgan	\$8,520	1 unit(s)	3 br: 1, \$875 to \$165	1: 0-15%	17	68, Englewood
Barnes Real Estate 7309 S. May	\$8,400	1 unit(s)	3 br: 1, \$1000 to \$300	1: 16-30%	17	68, Englewood
Farris, Peter 7249 S. Halsted	\$5,700	1 unit(s)	2 br: 1, \$615 to \$140	1: 0-15%	17	68, Englewood
Goins Management 6643 S. Justine	\$21,840	1 unit(s)	6 br: 1, \$2,100 to \$280	1: 0-15%	17	67, West Englewood
Harris, Valerie 7830 S. Sangamon	\$15,480	2 unit(s)	3 br: 2, \$950 to \$250-\$360	1: 0-15% 1: 16-30%	17	67, West Englewood

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1- December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	4 br:			
Silas, Michelle 7800 S. Ada	\$13,380	1 unit(s)	4 br: 1, \$1625 to \$510	1: 16-30%	17	68, Englewood
SSG Ltd. Part. C/O IMC Property Management 7000-7010 S. Sangamon	\$13,920	4 units(s)	3 br: 4, \$615 to \$325	4: 16-30%	17	68, Englewood
SSG Ltd. Part. C/O IMC Property Management 7640-7656 S. Stewart	\$30,840	7 unit(s)	3 br: 7, \$705 to \$325	7: 16-30%	17	69, Greater Grand Crossing
Cooks, Aron Jr. 7517 S. Damen	\$12,000	1 unit(s)	5 br: 1, \$1,000 to \$300	1: 0-15%	18	71, Auburn Gresham
Beverly, Eve 5627-5629 S. Indiana 5532-5534 S. Indiana	\$12,240	3 unit(s)	3 br: 2, \$600 to \$325 4 br: 1, \$700 to \$375	3: 16-30%	20	40, Washington Park
Brinshore Development 5950 S. King Dr. 5951 S. Calumet	\$35,200	7 unit(s)	3 br: 7, \$750 to \$325	7: 16-30%	20	40, Washington Park
Dorchester Way Apts. Ltd. Part. 6200 S. Dorchester	\$23,592	2 unit(s)	4 br: 2, \$996 to \$185	2: 16-30%	20	40, Washington Park
Drexel Terrace 6140 S. Drexel	\$33,300	6 unit(s)	2 br: 2, \$670-585 to \$100 3 br: 4, \$725 to \$325	2: 0-15% 4: 16-30%	20	42, Woodlawn
Island Terrace Apartments 6430 S. Stony Island	\$5,700	1 unit(s)	1 br: 1, \$629 to \$154	1: 0-15%	20	42, Woodlawn
LPSS Ltd. Part. Michigan Manor 5751-5759 S. Michigan Ave.	\$20,892	5 unit(s)	3 br: 5, \$666-\$705 to \$325	5: 0-15%	20	40, Washington Park
LPW Ltd. Part.Wabash Court 5606 S. Wabash	\$14,760	3 unit(s)	2 br: 3, \$550 to \$140	3: 0-15%	20	40, Washington Park
Marsh, Mary Ann & Reginald 6438 S. Ingleside	\$5,832	1 unit(s)	4 br: 1, \$886 to \$400	1: 16-30%	20	42, Woodlawn
Park Apts. Ltd. Part. 236 E. Garfield 5730 S. Calumet	\$118,164	29 units(s)	2 br: 16, \$560 to \$276 3 br: 13, \$675 to \$326	29: 16-30%	20	40, Washington Park

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Prairie Apts. Ltd. Part. 6034-6052 S. Prairie	\$31,752	11 unit(s) 2 br: 7, \$525 to \$275 and 4, \$499 to \$275	11: 16-30%	20	40, Washington Park
WECAN 6146 S. Kenwood	\$17,580	4 unit(s) 1 bri: 2, \$500 to \$175-\$290 3 bri: 2, \$750 to \$180-\$390	2: 0-15% 2: 16-30%	20	42, Woodlawn
Woodlawn Development Corporation 6224-6226 S. Kimbark	\$11,556	3 unit(s) 1 bri: 1, \$523 to \$230 2 bri: 1, \$600 to \$275 3 bri: 1, \$670 to \$325	3: 16-30%	20	42, Woodlawn
Bouchee, Mary 9115 S. Ada St.	\$7,895	1 unit(s) 2 bri: 1, \$750 to \$140	1: 0-15%	21	73, Washington Heights
Bradley, Latricia 9443 S. Justine	\$5,400	1 unit(s) 2 bri: 1, \$725 to \$275	1: 16-30%	21	73, Washington Heights
Key, Lillia 1133 W. 111th St.	\$1,500	1 unit(s) 2 bri: 1, \$525 to \$400	1: 16-30%	21	75, Morgan Park
Sims, Laury 1110 W. 111th St.	\$5,760	1 unit(s) 2 bri: 1, \$880 to \$400	1: 16-30%	21	75, Morgan Park
Patterson, Donald 4100 W. Ogden	\$29,280	4 unit(s) 2 bri: 4, \$750 to \$140	4: 0-15%	22	29, North Lawndale
Dickson, Jerome 1131-35 S. Sacramento	\$6,300	1 unit(s) 3 bri: 1, \$925 to \$325	1: 16-30%	24	29, North Lawndale
Douglas, Jay 1523 N. Kedvale	\$13,320	2 unit(s) 3 bri: 2, \$880 to \$325	2: 16-30%	24	23, Humboldt Park
Grant, Wanda & Martin 1338 S. Albany	\$22,488	4 unit(s) 3 bri: 3, \$753 to \$325 5 bri: 1, \$990 to \$400	4: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 1246 S. Lawndale	\$3,480	1 unit(s) 3 bri: 1, \$615 to \$325	1: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3710 W. Douglas	\$17,220	3 unit(s) 4 bri: 3, \$846-61 to \$375	3: 16-30%	24	29, North Lawndale
Kolin Court Ltd. Partnership 1203-1211 S. Kolin	\$37,380	7 unit(s) 2 bri: 7, \$600 to \$155	7: 0-15%	24	29, North Lawndale
Gonzalez, Gilbert 1841 S. Lafin	\$4,800	1 unit(s) 3 bri: 1, \$700 to \$400	1: 16-30%	25	31, Lower West Side
Ibarra, Juan & Elizabeth 1714 W. 17th St.	\$4,320	1 unit(s) 2 bri: 1, \$500 to \$140	1: 0-15%	25	31, Lower West Side

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		1 unit(s)	2 br:	1, \$550 to \$235			
Lemus, Dennis 1133 W. 17th St.	\$4,580	1 unit(s)	2 br:	1, \$550 to \$235	1: 16-30%	25	31, Lower West Side
Scheck, Deborah 1622 S. Allport	\$6,420	1 unit(s)	3 br:	1, \$700 to \$165	1: 0-15%	25	31, Lower West Side
The Resurrection Project 1712 W. 17th St.	\$4,140	3 unit(s)	2 br:	3, \$380-\$400 to \$275	3: 16-30%	25	31, Lower West Side
The Resurrection Project 1714 W. 19th St.	\$1,236	1 unit(s)	2 br:	1, \$375-93 to \$275	1: 16-30%	25	31, Lower West Side
The Resurrection Project 963 W. Cullerton	\$9,564	6 unit(s)	Studios:	2, \$270 to \$200	6: 16-30%	25	31, Lower West Side
			3 br:	2, \$472-85 to \$325			
			4 br:	2, \$540 to \$375			
The Resurrection Project 967 W. 19th St.	\$1,080	1 unit(s)	2 br:	1, \$365 to \$275	1: 16-30%	25	31, Lower West Side
Arlandiz, Elizabeth 1859 N. Kimball	\$24,060	4 unit(s)	1 br:	1, \$450 to \$125	4: 0-15%	26	22, Logan Square
			2 br:	2, \$650 to \$140			
			3 br:	1, \$750 to \$165			
Arlandiz, Sergio & Elizabeth 1300 N. Horner	\$34,080	10 unit(s)	2 br:	6, \$540 to \$275	10: 16-30%	26	23, Humboldt Park
			3 br:	4, \$660 to \$325			
Avelar, Manuel 3306-3308 W. Division	\$42,120	6 unit(s)	3 br:	6, \$750 to \$165	6: 0-15%	26	23, Humboldt Park
Coufin, Georgina 2313 W. Diversey	\$6,120	1 unit(s)	2 br:	1, \$750 to \$325	1: 16-30%	26	22, Logan Square
First Spanish United Church of Christ 2609 N. Kimball	\$13,800	2 unit(s)	2 br:	2, \$850 to \$275	2: 16-30%	26	22, Logan Square
Humboldt Park Ltd./Hispanic Housing Dev. Corp 3038 W. North Ave.	\$27,504	12 unit(s)	Studios:	6, \$313 to \$100	8: 0-15%	26	24, West Town
			1 br:	2, \$364 to \$125 and 4, \$364 to \$230	4: 16-30%		
Humboldt Ridge II L.P. 1810-17 N. St. Louis	\$29,400	5 unit(s)	2 br:	1, \$675 to \$190 and 1, \$675 to \$320	3: 0-15%	26	23, Humboldt Park
L.U.C.H.A. 3339 W. Division 1152-58 N. Christiana	\$39,072	22 unit(s)	3 br:	2, \$800 to \$215 and 1, \$800 to \$360	2: 16-30%	26	23, Humboldt Park
Manzella, Patricia 2511 N. Fairfield	\$7,680	1 unit(s)	3 br:	1, \$1000 to \$360	22: 0-15%	26	21, Avondale

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		1 unit(s)	3 br: 1, \$850 to \$165			
Mercado, Doris 3345 W. Beach	\$8,220	1 unit(s)	3 br: 1, \$850 to \$165	1: 0-15%	26	23, Humboldt Park
Putz, Erica 2856 N. Rockwell	\$15,360	2 unit(s)	2 br: 1, \$830 to \$275 and 1, \$850 to \$125	1: 0-15% 1: 16-30%	26	21, Avondale
Renaissance Realty Group, Inc.	\$36,660	13 unit(s)	Studios: 10, \$470 to \$225 and 3, \$475 to \$235	13: 16-30%	26	22, Logan Square
Zayas, Carlos 2517 W. Fullerton	\$5,196	1 unit(s)	3 br: 1, \$550 to \$165	1: 0-15%	26	21, Avondale
Barnes Real Estate 634 N. Avers 7230 S. Yale	\$18,280	2 unit(s)	2 br: 1, \$675 to \$275 6 br: 1, \$1350 to \$210	1: 0-15% 1: 16-30%	27	23, Humboldt Park
Ferguson, Jacqueline 1039 N. Hamlin	\$4,239	1 unit(s)	2 br: 1, \$462 to \$140	1: 0-15%	27	23, Humboldt Park
Herron Enterprises 116-118 S. California	\$18,180	3 unit(s)	3 br: 3, \$875-\$825 to \$325-\$360	3: 16-30%	27	27, East Garfield Park
McDermit Foundation 932 W. Washington	\$60,000	10 unit(s)	SROs: 10, \$600 to \$100	10: 0-15%	27	28, Near West Side
McDermit Foundation 124 N. Sangamon	\$97,440	20 unit(s)	SROs: 20, \$600 to \$30-\$330	10: 0-15% 10: 16-30%	27	25, Near West Side
McDermit Foundation (Men's Program) 108 N. Sangamon	\$121,800	25 unit(s)	Beds: 5, \$600 to \$30 and 10, \$600 to \$140 and 10, \$600 to \$330	15: 0-15% 10: 16-30%	27	28, Near West Side
McDermit Foundation (Women's Program) 108 N. Sangamon	\$93,120	16 unit(s)	SROs: 8, \$600 to \$30 and 8, \$600 to \$200	8: 0-15% 8: 16-30%	27	28, Near West Side
Austin Shore 169-85 N. LeClaire 149-51 N. Lavergne	\$8,400	2 unit(s)	2 br: 2, \$545 to \$195	2: 0-15%	28	29, North Lawndale
Austin Square 4701-09 W. Maypole	\$46,200	13 unit(s)	3 br: 13, \$650 to \$375	13: 16-30%	28	26, West Garfield Park
Barnes Real Estate 2847 W. Congress	\$7,620	1 unit(s)	3 br: 1, \$800 to \$165	1: 0-15%	28	27, East Garfield Park
Barnes Real Estate 3107 W. Monroe	\$6,960	1 unit(s)	3 br: 1, \$900 to \$320	1: 16-30%	28	27, East Garfield Park

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Bickerdike Redevelopment Corporation 901-903 N. Sacramento 909-915 N. Sacramento	\$51,288	22 units(s)	3 br: 13, \$516 to \$325 4 br: 9, \$574 to \$375	22: 16-30%	28	23, Humboldt Park
Brown, Varinia 2720 W. Warren	\$6,900	1 unit(s)	3 br: 1, \$900 to \$325	1: 16-30%	28	27, East Garfield Park
Gates, Sylvester 507 N. Avers	\$7,200	1 unit(s)	3 br: 1, \$1000 to \$400	1: 16-30%	28	23, Humboldt Park
Herron Enterprises 122 S. California	\$20,880	6 unit(s)	1 br: 3, \$575 to \$287 2 br: 3, \$625 to \$333	6: 16-30%	28	27, East Garfield Park
Jackson Terrace Ltd. Part. 4900-4910 W. Jackson	\$20,100	6 unit(s)	2 br: 6, \$540 to \$275	6: 16-30%	28	25, Austin
Monice/Laverne 4946 W. Adams 5000 W. Adams & 4945 W. Monroe	\$46,816	16 unit(s)	3 br: 16, \$530-\$623 to \$219-\$325	6: 0-15% 10: 16-30%	28	25, Austin
Washington Courts Ltd. Part. /IMC Property Management 5040 W. Washington	\$44,640	8 unit(s)	2 br: 4, \$605 to \$140 and 4, \$631 to \$166	8: 0-15%	28	25, Austin
West Wash. Ltd. Part. 4200 W. Washington 4400 W. Washington	\$52,560	19 unit(s)	2 br: 18, \$375-\$450 to \$147-\$195 3 br: 1, \$478 to \$173	19: 0-15%	28	26, West Garfield Park
5700 W. Washington Assoc. 5700 W. Washington	\$12,768	4 unit(s)	2 br: 2, \$500 to \$240 and 2, \$550 to \$278	4: 16-30%	29	25, Austin
5837 West Washington LLC 5837 W. Washington	\$13,800	2 unit(s)	3 br: 2, \$900 to \$325	2: 16-30%	29	25, Austin
Alexander, LC 1836 N. Luna	\$5,460	1 unit(s)	2 br: 1, \$730 to \$275	1: 16-30%	29	25, Austin
Austin Mutual 5501-03 W. Congress 506-08 S. Lotus	\$4,200	1 unit(s)	2 br: 1, \$540 to \$190	1: 0-15%	29	25, Austin
Circle Christian Development Corporation 5808 W. Fulton	\$18,928	6 unit(s)	1 br: 1, \$450 to \$217 2 br: 1, \$525 to \$325 3 br: 4, \$525 to \$110-\$325	1: 0-15% 5: 16-30%	29	25, Austin

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		1 unit(s)	2 br:	3 br:			
Columbus Park Limited Partnership 301 S. Central	\$10,860	3 unit(s)	1 br: 2 br: 3 br:	1, \$375 to \$230 1, \$454 to \$275 1, \$617 to \$325	3: 16-30%	29	25, Austin
Congress Court Apts., Inc. 5203 W. Congress	\$12,474	2 unit(s)	2 br: 3 br:	1, \$407-\$438 to \$77-\$129 1, \$950 to \$230	2: 0-15%	29	25, Austin
Courtway Commons LLC 4815-25 W. Monroe	\$125,772	21 unit(s)	1 br: 2 br: 3 br: 4 br:	3, \$450 to \$140 11, \$550 to \$200 4, \$656 to \$325 3, \$1,200-\$850 to \$375-\$125	17: 0-15% 4: 16-30%	29	25, Austin
Ehresman, Duane 127 N. Central	\$7,680	1 unit(s)	3 br:	1, \$800 to \$175	1: 0-15%	29	25, Austin
Forbes, Lindel 5257 W. Congress	\$38,880	7 unit(s)	2 br:	7, \$447.25-\$472.25 to \$81-\$225	7: 0-15%	29	25, Austin
Herron Enterprises 139-145 S. Central	\$12,948	4 unit(s)	2 br: 3 br:	3, \$407-\$438 to \$76-\$320 1, \$530 to \$274	2: 0-15% 2: 16-30%	29	25, Austin
Jones, Rose 1351 N. Menard	\$5,520	1 unit(s)	2 br:	1, \$675 to \$275	1: 16-30%	29	25, Austin
LR Management 5629-5647 W. Madison	\$8,100	6 unit(s)	1 br: 3 br:	1, \$325 to \$125 5, \$420 to \$325	1: 0-15% 5: 16-30%	29	25, Austin
North Central Ltd. Part. 127-145 N. Central	\$29,370	7 unit(s)	2 br:	7, \$540 to \$190	7: 0-15%	29	25, Austin
Pine Place Ltd. Part. 5501 W. Corcoran 330 N. Pine	\$55,164	14 unit(s)	1 br: 2 br: 3 br: 4 br:	1, \$443 to \$230 3, \$540 to \$275 7, \$656 to \$325 3, \$800 to \$375	14: 16-30%	29	25, Austin
2507 N. LeClaire, LLC. 2507 N. LeClaire	\$8,400	2 unit(s)	1 br:	1, \$465 to \$125 and 1, \$486 to \$125	2: 0-15%	30	19, Belmont Cragin
Avelar, Manuel 4034 N. Keeler 1904 N. Keystone	\$12,000	2 unit(s)	1 br:	2, \$650 to \$150	2: 0-15%	30	16, Irving Park
Avelar, Manuel 4034-42 W. Cortland 1900-04 N. Keystone	\$6,000	2 unit(s)	1 br:	2, \$650 to \$150	2: 0-15%	31	22, Logan Square

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Barnes Real Estate 1525 S. Hamlin	\$13,440	2 unit(s) 2 br: 1, \$650 to \$140 3 br: 1, \$725 to \$165	2: 0-15%	31	29, North Lawndale
Catholic Charities Housing Dev. Corp. 1900 N. Karlov	\$28,020	8 unit(s) Studios: 8, \$450 to \$100	8: 0-15%	31	20, Hermosa
Fonseca, Luz 4128 W. George	\$6,300	1 unit(s) 3 br: 1, \$850 to \$325	1: 16-30%	31	21, Avondale
Gonzalez, Augustin 4237 W. Hirsch	\$7,440	1 unit(s) 2 br: 1, \$785 to \$165	1: 0-15%	31	23, Humboldt Park
IBF/Griffin Series #1 2349-2357 W. Kenneth	\$5,100	1 unit(s) 1 br: 1, \$550 to \$125	1: 0-15%	31	29, North Lawndale
Salgado, Baldemar 4300 W. Fullerton 902 N. California	\$32,640	6 unit(s) 1 br: 1, \$475 to \$125 and 1, \$495 to \$125 2 br: 1, \$550 to \$275 and 2, \$540-60 to \$140 3 br: 1, \$650 to \$165	5: 0-15% 1: 16-30%	31 28	20, Hermosa
The Resurrection Project 2301-2303 S. Drake	\$2,340	2 unit(s) 3 br: 2, \$420-25 to \$325	2: 16-30%	31	30, South Lawndale
Fedorenko, Karyn 1944 W. Henderson	\$6,300	1 unit(s) 3 br: 1, \$850 to \$325	1: 16-30%	32	5, North Center
Fedorenko, Karyn 1938 W. School St.	\$3,240	1 unit(s) 1 br: 1, \$395 to \$125	1: 0-15%	32	5, North Center
Lang, Richard 2821 N. Damen Ave.	\$14,340	1 unit(s) 4 br: 1, \$1595 to \$400	1: 16-30%	32	5, North Center
Meza, Carlos & Judy 2328 W. McLean	\$4,776	1 unit(s) 2 br: 1, \$650 to \$275	1: 16-30%	32	22, Logan Square
YMCA of Metro Chicago 3333 N. Marshallfield	\$119,808	60 units(s) Studios: 50, \$292 to \$30-\$190 and 10, \$339 to \$190	60: 0-15%	32	6, Lake View
Fedoeko-Kotz, Karyn 2944-50 W. Cullom	\$9,600	2 units(s) 1 br: 1, \$750 to \$175 and 1, \$750 to \$215	2: 0-15%	33	16, Irving Park
Fedoenko-Kotz, Karyn 2846-56 W. Waveland	\$21,900	3 unit(s) 1 br: 2, \$750 to \$175 and 1, \$850 to \$175	3: 0-15%	33	16, Irving Park
Putz, Erica 3518 W. Cullom 4301 N. Drake	\$20,760	3 unit(s) 2 br: 1, \$795 to \$190 3 br: 1, \$700 to \$360 and 1, \$950 to \$165	2: 0-15% 1: 16-30%	33	16, Irving Park

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		1 unit(s)	4 br: 1, \$1250 to \$180 2 br: 1, \$700 to \$140			
Barnes Real Estate 11817 S. Wallace	\$12,840	1 unit(s)	4 br: 1, \$1250 to \$180	1: 0-15%	34	75, Morgan Park
Tyler, Tony 11121 S. Halsted	\$6,720	1 unit(s)	2 br: 1, \$700 to \$140	1: 0-15%	34	75, Morgan Park
Augusta Assoc. Ltd./ Hispanic Housing 3301 W. Palmer	\$41,220	12 unit(s)	1 br: 4, \$490 to \$230 2 br: 1, \$470 to \$140 and 7, \$570 to \$275	1: 0-15% 11: 16-30%	35	22, Logan Square
Avelar, Manuel 2735-2737 W. Chanay	\$16,440	3 unit(s)	1 br: 1, \$525 to \$125 2 br: 2, \$625 to \$140	3: 0-15%	35	22, Logan Square
B & G Properties 2544 N. Avers	\$3,456	1 unit(s)	2 br: 1, \$720 to \$432	1: 16-30%	35	22, Logan Square
Bickerdike Redevelopment Corporation 3600-3606 W. Shakespeare	\$16,692	7 unit(s)	2 br: 4, \$457 to \$275 3 br: 3, \$546 to \$325	7: 16-30%	35	22, Logan Square
Bickerdike Redevelopment Corporation 929 N. Sacramento 2214 N. Sacramento & 1930 N. Humboldt	\$31,116	13 unit(s)	1 br: 2, \$341 to \$125 2 br: 5, \$394 to \$140 3 br: 3, \$472 to \$325 4 br: 3, \$525 to \$375	7: 0-15% 6: 16-30%	35	23, Humboldt Park
Capeles, Jose & Norma 2821 W. Lyndale	\$3,300	1 unit(s)	2 br: 1, \$600 to \$325	1: 16-30%	35	22, Logan Square
Capeles, Jose & Norma 2819 W. Lyndale	\$5,100	1 unit(s)	2 br: 1, \$700 to \$275	1: 16-30%	35	22, Logan Square
Flores, Robert 3008 W. George	\$7,320	1 unit(s)	2 br: 1, \$750 to \$140	1: 0-15%	35	21, Avondale
Fregoso, Joaquin 3415 W. Lyndale	\$7,200	1 unit(s)	2 br: 1, \$740 to \$140	1: 0-15%	35	22, Logan Square
Fregoso, Lilia 3859 W. Wrightwood	\$5,915	1 unit(s)	1 br: 1, \$625 to \$230	1: 16-30%	35	22, Logan Square
Fregoso, Lilia 3702-08 W. Lyndale	\$9,120	2 unit(s)	1 br: 2, \$700 to \$320	2: 16-30%	35	22, Logan Square
Hallot, George & Katharina 2015 N. Humboldt	\$5,676	1 unit(s)	3 br: 1, \$750 to \$325	1: 16-30%	35	22, Logan Square

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Ibarra, Lourdes 2901 N. Dawson	\$5,520	1 unit(s)	2 br: 1, \$650 to \$190	1: 0-15%	35	22, Logan Square
IBF/Griffin Series #6 3233-3239 W. Dickens	\$4,500	1 unit(s)	1 br: 1, \$500 to \$125	1: 0-15%	35	22, Logan Square
Macias, Roberto 3268 W. Fullerton	\$7,020	1 unit(s)	4 br: 1, \$750 to \$185	1: 0-15%	35	22, Logan Square
Mitchell C. Macks 2600 N. Kimball	\$63,997	10 unit(s)	Studios: 3, \$650-\$550 to \$100 and 2, \$600-\$550 to \$200 1 br: 3, \$650-\$550 to \$100 and 1, \$700 to \$230 2 br: 1, \$850 to \$140	7: 0-15% 3: 16-30%	35	22, Logan Square
Pagan, Louis Angel 3017 W. Beldon Ave.	\$8,220	1 unit(s)	3 br: 1, \$900 to \$215	1: 0-15%	35	22, Logan Square
Parada, Peter 2842 N. Sawyer	\$5,220	1 unit(s)	2 br: 1, \$625 to \$190	1: 0-15%	35	22, Logan Square
Perez, Idida 3707 W. Wrightwood	\$7,175	1 unit(s)	3 br: 1, \$715 to \$165	1: 0-15%	35	22, Logan Square
Regalado, Carlos 2944 N. Whipple	\$7,500	1 unit(s)	2 br: 1, \$750 to \$125	1: 0-15%	35	22, Logan Square
Singleton, Arrie 2105-2307 N. Lawndale	\$6,360	2 unit(s)	2 br: 2, \$385-425 to \$140	2: 0-15%	35	22, Logan Square
Villanueva, Abel 3508-10 W. Dickens	\$4,080	1 unit(s)	3 br: 1, \$700 to \$360	1: 16-30%	35	22, Logan Square
Janina Kubik 7140 W. Addison	\$8,760	1 unit(s)	2 br: 1, \$880 to \$445	1: 16-30%	36	17, Dunning
723 N. Central LLC 723-725 N. Central	\$24,840	9 unit(s)	1 br: 9, \$440-\$430 to \$210-\$200	9: 0-15%	37	25, Austin
Barnes Real Estate 5442 W. Augusta	\$11,820	1 unit(s)	4 br: 1, \$1475 to \$490	1: 0-15%	37	25, Austin
Brown, John 5015 W. North Ave.	\$10,800	2 unit(s)	2 br: 1, \$700 to \$275 and 1, \$750 to \$275	2: 16-30%	37	25, Austin
Colon, Jose E. 4221 W. Potomac	\$4,920	1 unit(s)	1 br: 1, \$550 to \$140	1: 0-15%	37	23, Humboldt Park

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		10 units(s)	3 br: 9, \$705 to \$165 4 br: 1, \$800 to \$185			
Keeler Apartments Ltd. Partnership 1251-1261 S. Keeler	\$65,700	10 units(s)	3 br: 9, \$705 to \$165 4 br: 1, \$800 to \$185	10: 0-15%	37	29, North Lawndale
YMCA of Metro Chicago 501 N. Central	\$138,868	50 units(s)	Studios: 32, \$290 to \$30 and 18, \$290 to \$125-\$190	50: 0-15%	37	25, Austin
Broadmoor Apis. Ltd. C/O IMC Property Management 7600 N. Bosworth	\$95,928	36 units(s)	Studios: 20, \$395 to \$170 and 2, \$350 to \$93-\$103 1 br: 4, \$475-\$350 to \$286-\$183 2 br: 10, \$495 to \$275	20: 0-15% 16: 16-30%	40	1, Rogers Park
H.O.M.E. 1537 W. Rosemont	\$10,200	3 unit(s)	SROs: 3, \$630 to \$430	3: 16-30%	40	77, Edgewater
Loyman, Alex 6748-50 N. Ashland	\$118,745	29 unit(s)	1 br: 20, \$525 to \$230 and 9, \$600 -\$650 to \$175 -\$230	3: 0-15% 26: 16-30%	40	1, Rogers Park
Simoni, loan 4923 N. Albany	\$10,980	1 unit(s)	4 br: 1, \$1400 to \$485	1: 16-30%	40	14, Albany Park
YMCA of Metro Chicago 30 W. Chicago	\$173,200	47 unit(s)	SROs: 47, \$317 to \$100	47: 0-15%	42	8, Near North Side
AidsCare 315 W. Barry	\$14,400	6 unit(s)	SROs: 6, \$350 to \$150	6: 0-15%	44	6, Lake View
1325 Wilson LLC. 1325 W. Wilson	\$73,312	33 unit(s)	SROs: 10, \$275 to \$75 and 10, \$275 to \$175 Studios: 10, \$330 to \$200 and 2, \$475 to \$250 1 br: 1, \$590 to \$290	20: 0-15% 13: 16-30%	46	3, Uptown
4431 Clifton Ltd. Part. LLC 4431 N. Clifton	\$18,078	5 unit(s)	2 br: 1, \$493 to \$140 and 1, \$519 to \$140 3 br: 3, \$659 to \$365	2: 0-15% 3: 16-30%	46	3, Uptown
4541 Sheridan Venture Ltd. 4541 N. Sheridan Rd.	\$89,424	36 unit(s)	Studios: 18, \$344 to \$100 and 18, \$370 to \$200	18: 0-15% 18: 16-30%	46	3, Uptown
900 W. Windsor Ltd. Part. 900 W. Windsor	\$21,780	6 unit(s)	2 br: 6, \$450 to \$140	6: 0-15%	46	3, Uptown
Bachelor Properties LLC 1134-40 W. Wilson	\$49,800	16 unit(s)	Studios: 16, \$350 to \$100	16: 0-15%	46	3, Uptown
Cornerstone Community Outreach 920 W. Wilson	\$107,640	51 unit(s)	SROs: 25, \$271 to \$1011 br: \$100 and 20, \$320 to \$150	51: 0-15%	46	3, Uptown

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Cornerstone Community Outreach 1311-1315 W. Leland	\$95,232	18 unit(s) 2 br: 7, \$540 to \$170 3 br: 11, \$686 to \$200	7: 0-15% 11: 16-30%	46	3, Uptown
Kosoh Housing Ltd. Part. 927 W. Wilson	\$88,158	24 unit(s) Studios: 5, \$325 to \$170 1 br: 5, \$450 to \$200 2 br: 14, \$520-610 to \$164-170	19: 0-15% 5: 16-30%	46	3, Uptown
Lakefront SRO 4727 N. Malden	\$49,200	16 unit(s) SROs: 4, \$460 to \$140 (disabled) Studios: 12, \$295 to \$60	16: 0-15%	46	3, Uptown
Rezman 825-829 W. Sunnyside 839 W. Sunnyside	\$51,456	13 unit(s) 1 br: 6, \$414 to \$125 2 br: 5, \$518 to \$140 3 br: 2, \$666 to \$325	11: 0-15% 2: 16-30%	46	3, Uptown
Ruth Shriman House 4040 N. Sheridan Rd.	\$53,100	15 unit(s) 1 br: 15, \$525 to \$230	15: 16-30%	46	3, Uptown
Shea, Tom 831-33 W. Windsor	\$7,620	1 unit(s) 2 br: 1, \$760 to \$125	1: 0-15%	46	3, Uptown
Voice of the People 847 W. Sunnyside 4130 N. Kenmore	\$15,692	3 unit(s) 2 br: 1, \$505 to \$140 3 br: 2, \$588 to \$325	1: 0-15% 2: 16-30%	46	3, Uptown
Wilson Windsor Partnership 915-917 W. Wilson	\$173,523	62 unit(s) Studios: 31, \$400 to \$100 and 31, \$400 to \$200	31: 0-15% 31: 16-30%	46	3, Uptown
5240 N. Winthrop LLC. 5240 N. Winthrop	\$27,168	8 unit(s) SROs: 8, \$335 to \$100 1 br: 12, \$485-\$550 to \$210-\$260	8: 0-15%	48	77, Edgewater
Hellenic Foundation 5700 N. Sheridan Rd.	\$146,681	49 unit(s) Studios: 37, \$390-\$445 to \$135-\$195 1 br: 12, \$485-\$550 to \$210-\$260	49: 16-30%	48	77, Edgewater
Lakefront SRO 5042 N. Winthrop	\$115,320	45 unit(s) SROs: 20, \$255 to \$135 and 25, \$300 to \$50	45: 0-15%	48	77, Edgewater
Mc Lenihan, Michael 5701 N. Sheridan Rd.	\$6,900	1 unit(s) Studios: 1, \$675 to \$100	1: 0-15%	48	77, Edgewater
Pride Properties 5718 N. Winthrop	\$53,280	17 unit(s) \$250 1 br: 1, \$580 to \$175 and 1, \$590 to \$290	15: 0-15% 2: 16-30%	48	77, Edgewater
Superior Management LLC 5326 N. Winthrop	\$140,032	45 unit(s) Studios: 45, \$490 to \$250	45: 16-30%	48	77, Edgewater

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
1456 Birchwood LLC 1456 W. Birchwood	\$32,520	8 unit(s) 2 br: 2, \$640 to \$320 and 3, \$595 to \$275 3 br: 3, \$695 to \$325	8: 16-30%	49	1, Rogers Park
6229 Winthrop, Inc. 6229 N. Winthrop	\$155,990	40 unit(s) Studios: 8, \$385 to \$125 1 br: 32, \$485 to \$150	40: 0-15% 1: 16-30%	49	77, Edgewater
CMHDC 1714-24 W. Jonquil	\$7,224	2 unit(s) 2 br: 1, \$826 to \$270 3 br: 1, \$925 to \$550	1: 0-15% 1: 16-30%	49	1, Rogers Park
Council for Jewish Elderly 1221 W. Sherwin	\$68,400	20 unit(s) 1 br: 20, \$460 to \$175	20: 0-15%	49	1, Rogers Park
Entire Nous Ltd. Part. C/O IMC Property Management 1700 W. Juneway	\$32,208	10 unit(s) 1 br: 1, \$445 to \$208 2 br: 5, \$501 to \$275 3 br: 4, \$651 to \$325	10: 16-30%	49	1, Rogers Park
H.O.M.E. 7320 N. Sheridan Rd.	\$71,564	30 unit(s) SROs: 6, \$627 to \$460 Studios: 2, \$290 to \$100 and 1, \$290 to \$200 1 br: 9, \$325 to \$125 and 8, \$325 to \$230 2 br: 4, \$550 to \$140	18: 0-15% 12: 16-30%	49	1, Rogers Park
Pedraza Realty, Inc. 7375-79 N. Damen	\$7,620	2 unit(s) 3 br: 1, \$875 to \$240 and 1, \$1100 to \$360	1: 0-15% 1: 16-30%	49	1, Rogers Park
Rosemont Ltd. Part./ Holsten Real Estate Development Corporation 1061 W. Rosemont	\$100,020	41 unit(s) SROs: 3, \$320 to \$75 Studios: 14, \$370 to \$170 and 24, \$395 to \$195	41: 0-15%	49	77, Edgewater
Su Casa Assoc.C/O IMC Property Management 1614 W. Jonquil	\$26,409	8 unit(s) 1 br: 2, \$550 to \$2603 br: 6, \$500 to \$203	8: 16-30%	49	1, Rogers Park
W.W. Limited Partnership 6928 N. Wayne	\$91,896	50 unit(s) Studios: 10, \$300 to \$183 and 30, \$325 to \$183 1 br: 10, \$410 to \$210	40: 0-15% 10: 16-30%	49	1, Rogers Park
Filimon, Alexandra 2839-2843 W. Rosemont	\$7,000	2 unit(s) 1 br: 1, \$480 to \$230 and 1, \$610 to \$275	2: 16-30%	50	2, West Ridge

**CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM**  
**January 1 - December 31, 2003**

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
Marsh, Walter 2014-2024 W. Arthur	\$7,200	2 units(s)	1 br: 2, \$480-\$530 to \$230	2: 16-30%	50	2, West Ridge
Shea, Tom 6326 N. Mozart	\$9,820	1 unit(s)	3 br: 1, \$1085 to \$325	1: 0-15%	50	2, West Ridge
			Beds: SROs: Studios:	25 336 614		
			1 bedrooms: 2 bedrooms: 3 bedrooms: 4 or more bedrooms:	371 368 271 54		
<b>TOTALS</b>	<b>\$7,176,704</b>	<b>2,039</b>		0-15% 16-30%	<b>1,202 837</b>	

# TROUBLED BUILDINGS INITIATIVE

January 1 - June 30, 2003

PROJECTS ACCESSING REHAB LOANS							
Quarter	Project Address	Commitment	Number of Units	Units by Income Level			
				0-15%	16-30%	31-50%	51-60%
1st	917 East 78th Street	\$ 100,000	31	-	-	31	-
1st	7935-59 South Ashland Avenue	\$ 100,000	16	-	-	16	-
	SUBTOTAL	\$ 200,000	47	-	-	47	-

PROJECTS REHABBING THROUGH PRIVATE FINANCING							
Quarter	Project Address	Number of Units	0-15%	Units by Income Level			
				16-30%	31-50%	51-60%	61-80%
2nd	6947 S. Peoria	30	-	-	30	-	-
2nd	1603 N. Lockwood	16	-	-	16	-	-
2nd	5342 S. Indiana	6	-	-	6	-	-
2nd	5900 S. Prairie	18	-	-	18	-	-
2nd	5701 S. Calumet	18	-	-	18	-	-
2nd	5901 S. Wabash	24	-	-	24	-	-
	SUBTOTAL	112	-	-	112	-	-
	TOTAL	159	-	-	159	-	-

**HUD MARK TO MARKET PROGRAM**  
**January 1 - June 30, 2003**

Quarter	Project Name	Project Type	Project Address	HUD- funded Rehab	Number of Units	Units by Income Level				
						0-15%	16-30%	31-50%	51-60%	61-80%
1st	O'Keefe Apartments	Mortgage restructure	7001-11 S. Paxton	\$ -	13	13	-	-	-	-
<b>TOTALS</b>				<b>\$ -</b>	<b>13</b>	<b>13</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

Department of Housing  
**NEW HOMES FOR CHICAGO**  
January 1 - June 30, 2003

Quarter	Development	Developer	Ward	Community Area	City Council Approval Date	City Commitment	TOTAL UNITS	Units by Income Level			
								0-15%	16-30%	31-50%	51-60%
1st	LaVivienda New City Homes	LaVivienda Housing Development Corp.	12	New City	01/16/03	\$ 100,000	10	-	-	-	1
1st	Parnell Place	Parnell Place LLC	17	Greater Grand Crossing	01/16/03	\$ 600,000	42	-	-	-	4
						TOTAL \$ 700,000	52	-	-	-	5
											22
											25

City of Chicago, Department of Housing  
**CHICAGO PARTNERSHIP FOR AFFORDABLE NEIGHBORHOODS (CPAN)**  
As of June 30, 2003

APPLICATIONS APPROVED				
DOH Geographical Division	Developer	Project Name	Address	Affordable Units
South	In/Site	4400-4414 S. Greenwood	4400-4414 S. Greenwood	4
Northwest	Dubin Residential	Welbourn Row, Phase I	2933 & 2935 N. Clybourn	4
Northwest	Dubin Residential	Welbourn Row, Phase II	2951 N. Clybourn	4
Central	MR Properties	Residences at 950 W. Monroe	950 W. Monroe	10
Central	Thrush	740 W. Fulton	740 W. Fulton	20
Central	Concord Development Corporation	Parc Chestnut	836 N. Franklin	13
Central	Thrush	Madison Racine	1200-1212 W. Madison/ 14-16 N. Racine	66
Northwest	Property Inspections Co.	1820 N. Sawyer	1820 N. Sawyer	2
North	NE Development	Buena Pointe	4350 N. Broadway	3
North	ViCor Development	Alexa	4848 N. Sheridan	7
North	4700 N. Sheridan, LLC	ParVenu	4700 N. Sheridan	7
North	Chambers Construction	4541& 4543 N. Malden	4541& 4543 N. Malden	1
North	KNS Properties	Magnolia Garden	1217-31 W. Wilson	4
North	Earthwood	2116 W. Cullom	2116 W. Cullom	1
North	Jaeger and Haake Development LLC	1906-10 W. Irving Park	1906-10 W. Irving Park	1
North	Joseph Freed & Associates	Goldblatt Redevelopment	Broadway & Racine	8
North	Tom Plunkett	2567 W. Montrose	2567 W. Montrose	1
North	4700 Western LLC	4700 N. Western	4700 N. Western	2
Central	Terrapin Properties	909 W. Washington	909 W. Washington	11
South	Charlie LLC	3250-58 W. Flournoy	3250-58 W. Flournoy	1
North	M. Barone Realty	North Branch Condominiums	2510 W. Irving Park	2
North	Parkhill Development Corp.	4755-57 N. Malden	4755-57 N. Malden	1
North	M. Siddiqui	4648-50 N. Winthrop	4648-50 N. Winthrop	2
North	O'Flaherty Builders	4839-43 N. Winthrop	4839-43 N. Winthrop	16
North	Leshar, LLC	Leland/Sheridan Condominiums	4701 N. Sheridan	10
SUBTOTAL OF AFFORDABLE UNITS				201
AVERAGE % OF AFFORDABLE UNITS IN PROJECTS				20%
TOTAL VALUE OF DEVELOPER WRITE-DOWNS				\$ 12,457,288
AVERAGE DEVELOPER WRITE-DOWN PER AFFORDABLE UNIT				\$ 78,552

## HISTORIC CHICAGO BUNGALOW REPORT FORM: Historic Chicago Bungalow Association

### Benefits Received

From October 2000 - June 30, 2003

<b>INITIATIVE</b>	<b>NUMBER</b>	<b>DOLLARS EXPENDED</b>
<b>Recognition/Marketing of Chicago Bungalows</b>		
Requests for information/general information pieces mailed*	14746	
Certification of existing owners	3532	
Certification for bungalow buyers	167	
# of individuals who participated in tours**	268	
# of Historic Chicago Bungalow Members	3532	
<b>Preservation and Restoration</b>		
# of households who access other rehab bank loans	47	home equity
	92	refinance
<b>Subtotal:</b>	<b>139</b>	
# of households who utilized their own resources for rehab	425	\$2,769,314
# of households who receive appliance vouchers	582	\$552,900
# of households who receive energy efficiency matching dollars	330	\$593,726
<b>Bungalow Purchase</b>		
# of bungalows purchased with a City Mortgage Loan or other purchase loan	58	\$10,119,895
# of bungalows purchased with a non-City Mortgage-participating bungalow lender loan	4	\$304,650
# of loans for bungalow purchase in process	0	\$0
Actual # of households served, taking into account multiple benefits	551	

\* In order to avoid double counting, this represents original requests as opposed to second or third calls.

\*\* Data from Chicago Architecture Foundation.

\*\*\* Due to processing time, this dollar amount lags behind number of households receiving benefits.

**TABLE FOR 2003 INCOME LIMITS  
(EFFECTIVE FEBRUARY 20, 2003)**

Household Size	Median Level at 30%	Median Level at 50%	Median Level at 60%	Median Level at 80%	Median Level at 95%	Median Level at 100%	Median Level at 115%	Median Level at 120%
1	\$ 15,850	\$ 26,400	\$ 31,700	\$ 39,550	\$ 46,950	\$ 52,800	\$ 60,700	\$ 63,350
2	\$ 18,100	\$ 30,150	\$ 36,200	\$ 45,200	\$ 53,650	\$ 60,300	\$ 69,350	\$ 72,350
3	\$ 20,350	\$ 33,950	\$ 40,750	\$ 50,850	\$ 60,400	\$ 67,900	\$ 78,100	\$ 81,500
4	\$ 22,600	\$ 37,700	\$ 45,250	\$ 56,500	\$ 67,100	\$ 75,400	\$ 86,700	\$ 90,500
5	\$ 24,450	\$ 40,700	\$ 48,850	\$ 61,000	\$ 72,450	\$ 81,400	\$ 93,600	\$ 97,700
6	\$ 26,250	\$ 43,750	\$ 52,500	\$ 65,550	\$ 77,850	\$ 87,500	\$ 100,650	\$ 105,000
7	\$ 28,050	\$ 46,750	\$ 56,100	\$ 70,050	\$ 83,200	\$ 93,500	\$ 107,550	\$ 112,200
8	\$ 29,850	\$ 49,750	\$ 59,700	\$ 74,600	\$ 88,600	\$ 99,500	\$ 114,450	\$ 119,400

Income limits are based on Chicago PMSA median income of \$75,400 for a family of four (4). Effective until superseded.

Income limits for 30%, 50% and 80% as published by HUD.

Income limits for 60%, 95%, 100%, 115% and 120% extrapolated per HUD methodology (PDR 2003-02) following HUD protocols of rounding all income limits to the nearest \$50.

