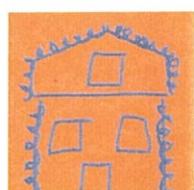


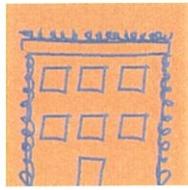
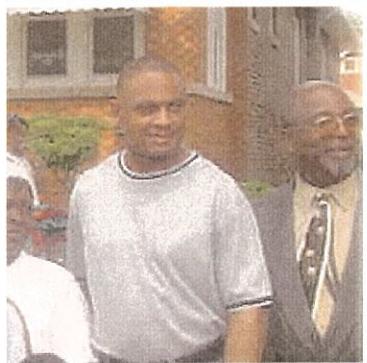
Affordable Housing Plan 1999–2003

Quarterly Progress Report

Quarter ending
June 30, 2002



Keeping Chicago's
neighborhoods affordable.



Chicago Department of Housing
John G. Markowski, Commissioner



City of Chicago
Richard M. Daley, Mayor

HUD testimony -
written

Irene - list
(NLITIC presentation)

- Policy brief
- FMF

(HARD?)

LETTER FROM THE COMMISSIONER

I am pleased to submit the second Quarterly Progress Report of 2002 and present the Department of Housing's progress on the Affordable Housing Plan 1999–2003.

The past three months have been active:

- in strategically committing to housing developments that will help the homeless and help prevent homelessness;
- in committing to the new construction of sorely needed units for seniors;
- in finalizing the rehabilitation of units for affordable live/work space for artists;
- in increasing the opportunities for affordable homeownership by raising the purchase price limits for homes purchased through City Mortgage;
- in making sure that current homeowners protect and preserve their investments in their homes with repairs and improvements and also their investment in their neighborhood with the formation of block clubs.

The Green Bungalow initiative resulted in an organized city block that witnessed the transformation of vacant homes into innovative models for green renovation and benefitted from critical repairs to roofs, façades and heating systems.

As part of our continued search and advocacy for increased resources for affordable housing, we supported the creation of the Illinois Affordable Housing Tax Credit, which provides a \$.50 state tax credit for every \$1 contributed to eligible affordable housing developments. This quarter we awarded the 2002 round of credits to developments that should generate almost \$6 million in donations.

Our community outreach efforts in this second quarter have included the first ever Bungalow Expo and informative community-based housing fairs that were free and open to the public. A full slate of Affordable Neighborhoods Expos is planned for this fall.

In response to the City's affordable housing needs, we are still working to exceed the ambitious goals originally laid out in our second five-year plan for 1999–2003. As requested, we are including this quarter our revised Estimates of Production for 2002.



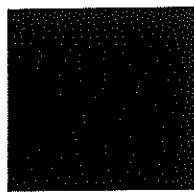
John G. Markowski
Commissioner



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INTRODUCTION

This document is the Second Quarter 2002 report on the progress of the Chicago Department of Housing's Affordable Housing Plan 1999–2003.

Through the second quarter of 2002, the Department committed over \$70.5 million in funds to support over 5,000 units. This puts the Department's cumulative Five Year Plan expenditures, from January 1, 1999 through June 30, 2002 at almost \$874 million, supporting over 33,000 units or 68% of our resource projections and 93% of our Five Year unit goal.





CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

The Department's Multi-Family programs support three principal strategic outcomes identified in the 1999–2003 Affordable Housing Plan:

- expanding housing affordability through sustainable and affordable rental housing;
- assuring housing and supportive services for the neediest; and
- preserving existing housing stock.

In 2002, the Department expects to support over 5,400 units of multi-family affordable rental housing through loans toward new construction or rehab, through rental subsidies and through property stabilization programs.

In the first and second quarters of 2002, we have committed over \$36.3 million in resources to support over 3,300 units.

Overall since 1999, we have supported almost 23,000 units of multi-family housing, utilizing almost \$590 million in resources. This represents 169% of our Five Year Plan unit goals and 135% of our Five Year Plan resource allocation goals.

Multi-Family Rehab and New Construction

Senior Housing and Housing for People with Disabilities

Recent census data indicates that 12% of the Chicago population is aged 62 and over, and that 9% of households in the city are non-family with a householder 65 years and over. Forty-eight percent of the population 65 years and over lives with a disability. Overall, in the last twelve years, the City has committed support to create or preserve over 3,700 units for seniors. A map of these historic commitments is on page 4. Two senior developments were approved by City Council this quarter.

Churchview Manor III

Churchview Manor III on West 63rd Street complements the first two phases in this senior development, located at 63rd and Talman and 63rd and Kedzie. The new construction will provide 76 studio units and 10 one-bedroom units. The first floor will have a dining facility staffed by a dietician, a beauty salon, a small convenience kiosk, a resident lounge and an activity room that can host arts and crafts and exercise activities.

CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

An operating subsidy will be provided by the Supportive Living Facility Program of the Illinois Department of Public Aid (IDPA), which will enable services for the physically disabled and/or frail elderly who are Medicaid-eligible and who need assistance in one or more activities of daily living. The studios and one-bedroom apartments will be affordable to senior citizens at 0-15% of the area median.

Senior Suites of New City

The second senior development of the year, Senior Suites of New City, will be 110 new units of senior housing in the 4800 block of South Western. The apartments will be affordable to elderly residents between 30 and 60% of the area median.

The development extends the success of the Senior Suites model, already built in neighborhoods throughout the city, to a community where there is a vital need.

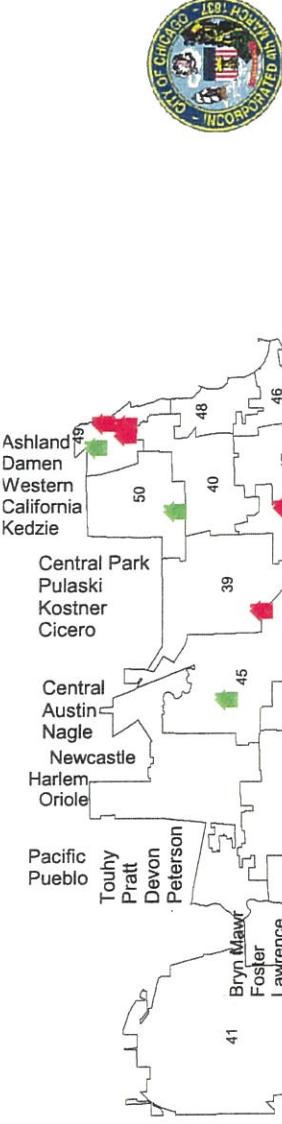
Helping People

This June, DOH conveyed city-owned lots for a nominal amount to Helping People, Inc., a not-for-profit working in the Englewood and Grand Boulevard areas to build 24 new units of housing for persons with disabilities under HUD's Section 811 Supportive Housing for Persons with Disabilities Capital Advance Program. The development is part of the larger Abraham Lincoln Centre, which was granted a predevelopment loan in 1998, and provides human services around five primary areas: child development, special education, residential services, adult and youth services and education, training and employment.

There will be three group home sites, each with eight bedrooms, a living-dining area, kitchen, two full baths and common space. The development includes in its Supportive Services Plan opportunities for employment for residents.



Department of Housing Senior Housing Projects 1990 - 2002 As of June 2002



City of Chicago
Richard M. Daley
Mayor

Department of Housing
John G. Markowski
Commissioner



Lake Michigan

Avenue

Torrent

Ellis

Indiana

State

Stewart

Halsted

Racine

Ashland

Damen

Western

California

Kedzie

Central Park

Pulaski

Kostner

Cicero

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Section 202 Site Improvement - 10

July 31, 2002

PROJECT	ADDRESS	WARD	STATUS
Belmont Place Senior Housing	4629 West Belmont	31	Completed
Braintree Town Center Senior Housing	8901 South Laramie	60	Completed
Churchview	6250 South Talmar	15	Completed
Churchview II	6300 South Kedzie	15	Completed
Cottage View Terrace	4601 South Cottage Grove	102	Completed
Cragier Apartments	7010-18 Cragier	4	Completed
Evergreen Tower II	1343 North Cleveland	87	Completed
Margaret Ford Manor (202)	4500-12 South Wabash	101	Completed
Mayfair Commons	4444 West Lawrence	97	Completed
Montclare Senior Residences, Phase I	6633-34 West Baldwin	39	Completed
Morse Senior Apartments	1528 West Morse	154	Completed
Natalie	7314 North Sheridan	57	Completed
Natalie Salmon House	2800 West Fullerton	49	Completed
Renaissance Center	4036-46 North Sheridan	113	Completed
Ruth Sherman House	2541 North Sacramento	83	Completed
Sacramento Elderly Housing (202)	840-852 West 103rd Street	41	Completed
Senior Suites of Austin	315 North Meridian	35	Completed
Senior Suites of Belmont Crogin	6045 West Grand	34	Completed
Senior Suites of Central Station	1400 South Indiana	86	Completed
Senior Suites of Edge Park	3244 West 59th Street	29	Completed
Senior Suites of Garfield Ridge	5639 South Hanover	96	Completed
Senior Suites of Hagedorn	13550 South Avenue O	86	Completed
Senior Suites of Ravenswood Manor	2800 West Montrose	80	Completed
Senior Suites of South Shore	2355 East 67th Street	96	Completed
St. Sabina Apartments (202)	1222 West 78th Street	80	Completed
Wayne Limited Partnership	6928 North Wayne	21	Completed
Yale Building	6365 South Yale	49	Completed
Auburn Commons	1628 West 87th	20	Construction Period
Eloise McCoy Village Apartments (2)	4850 West Van Buren	70	Construction Period
Gateway Center Apartments	7438 North Rogers Avenue	24	Construction Period
Senior Suites of Jefferson Park	5400 N. Northwest Hwy.	120	Construction Period
West Ridge Senior Partners	6142 N. California	49	Construction Period
Wheeler House	1450 West 69th Street	99	Construction Period
Churchview Manor III (Ass't. Living	2600 W. 56th Street	50	Construction Period
Gagon Supportive Living	4000 W. Washington	88	Construction Period
Hyde Park Apartments	5330 S. Harper	17	Construction Period
Mount Vernon Manor	36 N. Waller	73	Construction Period
North Center Senior Housing	100 Irving Park & Western	28	Construction Period
Paseo Biranca	2501 W. Division	47	Construction Period
Pioneer Gardens	59 Processing	100	Construction Period
Roosevelt Towers	3800 S. King Dr.	26	Construction Period
Senior Living Little Village	3444 West Racine	120	Construction Period
Senior Suites of New City	110 South Western	24	Construction Period
Senior Suites of Rainbow Beach	4835 S. Western	110	Construction Period
Senior Suites of West Humboldt	2800 E. 77th Place	12	Construction Period
Bethel New Life	3735-39 West Chicago Ave.	84	Construction Period
Catholic Charities	4950 N. Thomas	87	Construction Period
Chicago Dwellings Association	3041 N. Fullon	125	Construction Period
Chinese American	6345 S. Stewart	37	Construction Period
Fellowship Baptist Church	731 E. 60th St.	61	Construction Period
Lifelink Corporation	Cermak & Archer	81	Construction Period
New Phagat Ministries	56th & Princelon	52	Construction Period
St. Edmund's Redevelopment Corp.	4891 S. Cottage Grove	91	Construction Period
Tabor Luthern	7538 S. Halsted	57	Construction Period
	E. 70th Place & S. Exchange	60	Construction Period
		61	Construction Period
		61	Construction Period
		81	Construction Period

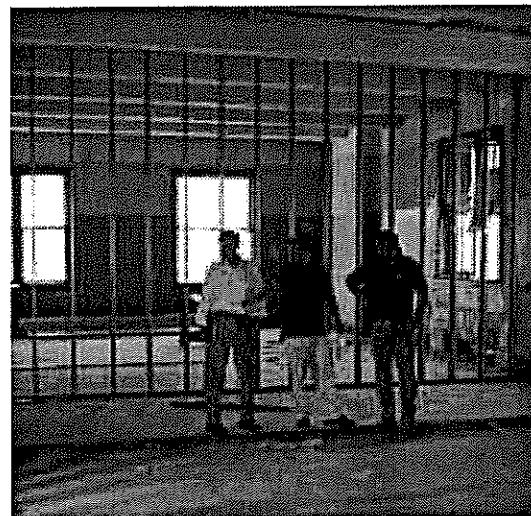
Legend

- Senior Housing
- Completed - 27
- Construction Period - 6
- Processing - 12
- Section 202 Site Improvement - 10

Quarter ending June 30, 2002



CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS



Construction underway on Switching Station

Switching Station Lofts

Switching Station Lofts, the transformation of a 1906 former industrial building into affordable live-work space for artists, began construction in May. Most recently used as an elementary school, the building will serve as a model of affordable artists' housing in Chicago.

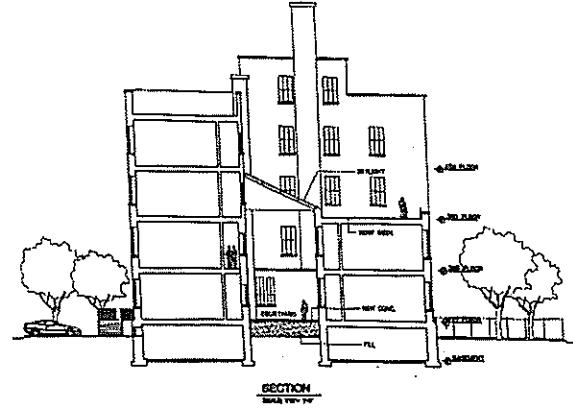
The plans below show the layout of one of the units, including the space set for work studios. A skylight-enclosed central courtyard and twelve-foot high ceilings will provide natural light.

Supportive Housing Initiative

On May 30, Mayor Daley announced the launch of a five-year, \$100 million commitment to building housing for the homeless and near homeless, including family-oriented affordable apartments and transition centers for homeless families, including non-leaseholders living in otherwise vacant public housing buildings.

The largest portion of the budget, \$60 million, will go toward the construction of five new SROs, all of which will be "service-enhanced" buildings connecting tenants to support services including counseling. About 20% of the commitment will go toward rehabilitating existing SROs.

Approximately half of the resources will come from the City, and the remaining half will come from partners that include the Illinois Housing Development Authority, the Community Investment Corporation, Federal Home Loan Bank, and the Chicago Housing Authority.

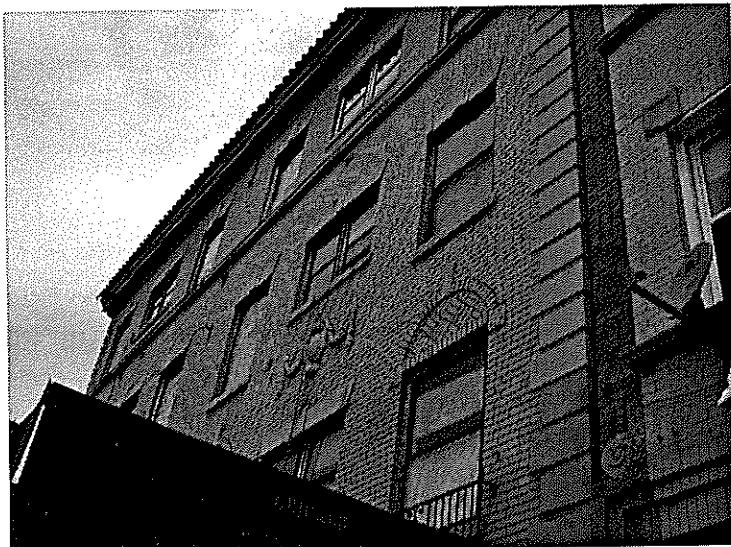


CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

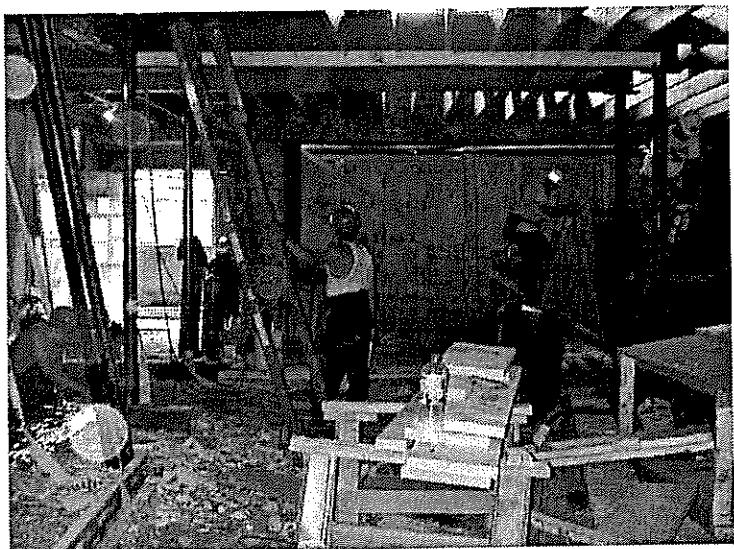
Lion Hotel

As part of an earlier 1999 SRO initiative, the Lion Hotel received tax credits for substantial rehabilitation. An early construction start took place this quarter, with full occupancy projected for next year. Located in the 31st Ward, along the major corridor of North Avenue, this rehab will not only prevent a tear-down, but will also serve as the cornerstone for further commercial development and community revitalization.

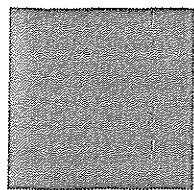
Originally built in 1928, the four-story building has served as a hotel for almost 75 years, and will now provide 62 SRO units. McKinney project-based Section 8 rental subsidies will be available for 50 units. Below are pictures of the exterior façade and the interior undergoing current rehabilitation.



Exterior façade of the Lion Hotel on the 4200 block of North Avenue



Construction underway inside



CREATION AND PRESERVATION OF AFFORDABLE RENTAL UNITS

Rental Assistance

The Chicago Low-Income Housing Trust Fund (CLIHTF) held its annual meeting on June 18. Mary E. Brooks, Director of the Housing Trust Fund Project for the Center for Community Change, gave keynote remarks. Presenting on trust fund models in other cities across the country, she commended Chicago for its commitment to sustaining affordable rental housing. She called CLIHTF "truly unique, doing exactly what it is designed to do," and noted that it is one of the few providing rental assistance and serving the neediest population with incomes below 30% of the area median.

In the second quarter, another unit in a participating building in South Chicago was added to receive assistance through CLIHTF. There are a total of three households now benefiting from rental support in the far South Side property managed by the non-profit group Claretian Associates. The recent addition was a mother facing the loss of her full-time job at a retail store. With the rental subsidy, she can now consider more options, including a possible return to school and part-time work. Peggy Mejias, Director of Operations for Claretian Associates, said "When you see those little kids with a clean house, that's what makes it worthwhile . . . the kids have a chance. For me, it's a good feeling."

Illinois Affordable Housing Tax Credits

The first round of Illinois Affordable Housing Tax Credits was awarded in this quarter of 2002, to six projects that will generate over \$5.8 million in contributions to affordable housing. The six range from supportive housing for formerly homeless in The Living Learning Center to special needs housing in the SRO High Prairie Apartments and from units for seniors in North Center Senior Housing to beds in a transitional housing center on the new campus of the Chicago Christian Industrial League. A detailed list of the developments appears in the Appendices.



PROMOTION AND SUPPORT OF HOME OWNERSHIP

The Affordable Housing Plan 1999–2003 cited as a principal strategy:

- sustaining affordable homeownership in support of healthy communities.

In 2002, DOH expects to commit over \$107 million to over 2,000 households to help them achieve or sustain homeownership.

To date this year, we have committed almost \$29 million to support 787 units.

This brings our cumulative Five-Year Plan commitments to over \$310 million, supporting over 6,200 homebuyers and homeowners. This represents 79% of our Five Year Plan unit goals and 56% of our Five Year Plan resource allocation goals.

Single-Family Rehab and New Construction

New Homes for Chicago

New Homes for Chicago won an Urban Innovation in Illinois award, sponsored by the University of Chicago, for success in innovative activities for economic development and quality of life improvements. The awards ceremony will take place in August.

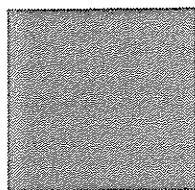
New Homes was established in 1990 as an initiative to spur production of single-family homes and two-flat properties for moderate- and middle-income homebuyers in neighborhoods where the city had an inventory of land and where there was a lack of private investment. The program was designed to respond to the blighting effects of vacant lots. It has provided affordable homeownership opportunities with direct subsidies to lower residential development costs and has sparked new construction in areas previously bypassed for development.

Nearly 800 new homes have been built since program inception. Over 800 additional homes are underway and have received City commitment. New Homes residential development has played a pivotal role in large-scale community revitalization efforts in communities such as Englewood, where it is anchoring a comprehensive, \$250 million public/private redevelopment strategy initiated in 1999.

Chicago Partnership for Affordable Neighborhoods (CPAN)

During the early summer, DOH approved 25 affordable units as components of upcoming market-rate developments that will serve as models of mixed-income housing. Located in Uptown, Lincoln Square and the Near West Side, the three developments have voluntarily and generously lowered the sales prices on an agreed-upon portion of units. The difference between the market rate sales price and the affordable sales price to a future homebuyer will be set up as a junior mortgage, assigned to the CLIHTF, in order to limit the buyer's instant equity.





PROMOTION AND SUPPORT OF HOMEOWNERSHIP

Also this quarter, two first-time homebuyers signed contracts on affordable units offered at The Residences at 950 W. Monroe, through MR Properties, and an additional seven are attending housing counseling and securing pre-approval letters from private lenders for the remaining affordable units. Referred through the Department's Homeownership Center, they should be able to move into the new units upon completion in 2003.

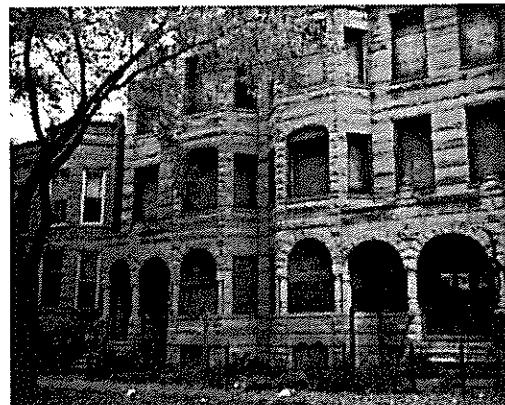
Abandoned Property Transfer Programs

Preserving Communities Together (PCT)

Through Preserving Communities Together (PCT), buildings that have been slated for demolition can be conveyed to developers. This quarter, a building that was scheduled to be torn down welcomed a new occupant. Located on the 6100 block of S. University, the greystone building has been converted to 16 affordable condominiums. Thirteen have been purchased.

Genevieve Johnson purchased one of the duplex condos in May, and is happily settling in to her first home. A resident of Woodlawn for thirty years, she had been looking for an affordable home for herself and her family for about eight months. The rehabilitated greystone was what she was looking for, convenient to her work and the right size for the household of three. She also explains, "It has that downtown look and feel, with hardwood floors . . . It is beautiful, livable, doable, at an affordable price." She remembers the building as a former drug spot before it was fixed up, and feels that the neighborhood is "blossoming into something good." An LSC member, she has recently begun attending CAPS meetings and is trying to get the other owners in the building to also become active members.

The feature on the **Green Bungalow Initiative** on page 12 explains how this initiative combined a number of DOH tools, including the rehabilitation of foreclosed homes, to transform a city block.



PROMOTION AND SUPPORT OF HOME OWNERSHIP

Home Buyer Assistance

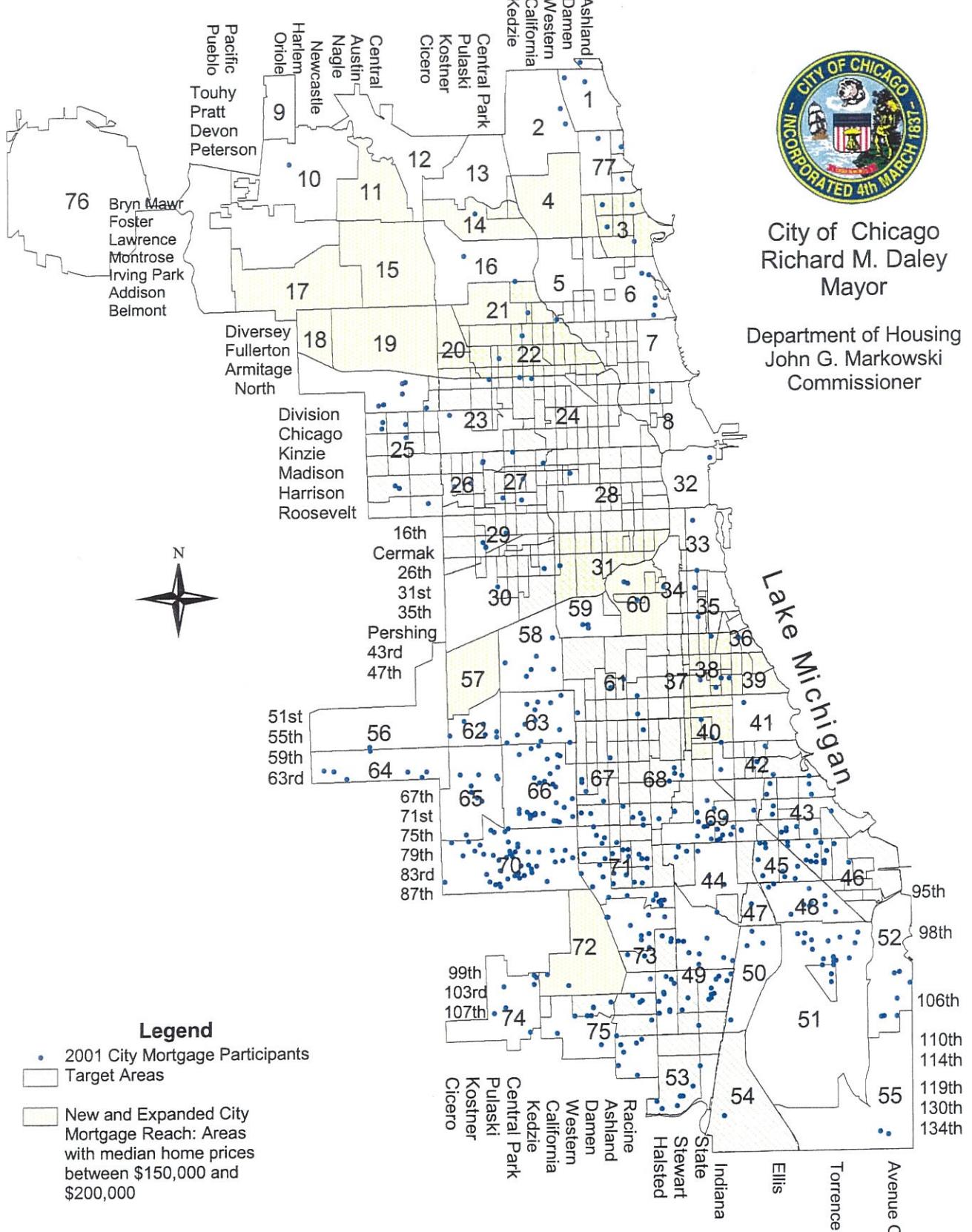
City Mortgage

City Mortgage works with fifteen lenders to offer a competitive mortgage interest rate and a grant of up to 4% of the loan to help cover closing costs or assist in the down payment, allowing approximately 650 families to become new homeowners each year. Guidelines for the City Mortgage program were recently modified, reflecting demographic and economic changes indicated by Census 2000 and recent home sales prices.

The changes increase the purchase price limits for homes in both target and non-target areas. Now a household buying a single-family home in a target area can consider homes in a price range up to \$247,500, and in a non-target area in the range up to \$202,500.

By raising the limits, the reach of City Mortgage is expected to expand to roughly 18 more communities throughout the city. A map follows, which demonstrates the location of 2001 City Mortgage participants, the target areas where homebuyers are able to purchase higher priced homes to encourage revitalization and investments, and the projected expanded reach of the program into regions where the median home price is between 150,000 and \$200,000—now within the parameters of the program's non-target area price limits.

City Mortgage



July 31, 2002

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City of Chicago
Richard M. Daley
Mayor

Department of Housing
John G. Markowski
Commissioner



IMPROVEMENT AND PRESERVATION OF HOMES

The Affordable Housing Plan 1999–2003 cited a principal strategy for single-family programs to be:

- preserving housing stock through affordable housing improvement and enhancement.

We expect to commit over \$19 million to assist almost 2,900 households to repair, modify or improve their homes. To date this year, we committed over \$5.3 million in resources to support almost 1,000 units.

Since 1999, we have funded repairs for nearly 9,000 units, \$45.2 million in resources, reaching 79% of our five-year commitment goal and 90% of the five-year unit goal.

This quarter the Department saw the culmination of an important initiative on the 6400 block of south Fairfield.



Green Bungalow Initiative

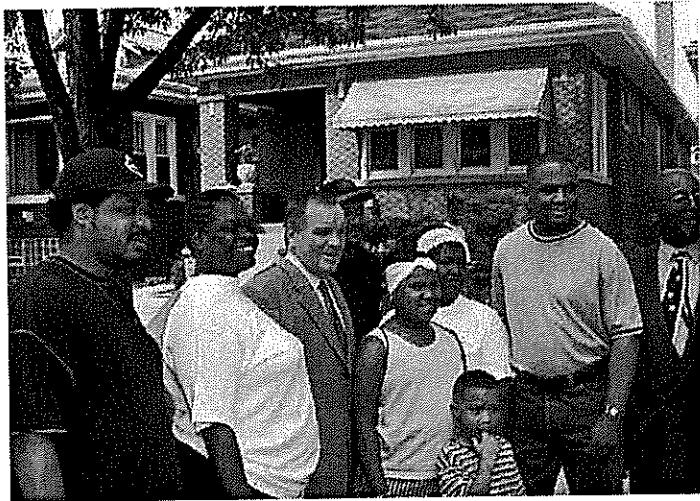
Four historic bungalows and their block of 6400 S. Fairfield were the subject of a collaboration between the Departments of Housing and Environment, the Historic Chicago Bungalow Association, Neighborhood Housing Services of Chicago, Greater Southwest Development Corp., Southwest Home Equity Assurance Program and the members of the block club.

All partners took advantage of this opportunity to:

- recapture foreclosed homes as community assets,
- develop designs that enable Chicago's historic bungalows to reflect today's lifestyles,
- demonstrate building materials and technologies that are environmentally friendly and conserve natural resources, and
- make a difference on a city block.



■ IMPROVEMENT AND PRESERVATION OF HOMES



Mayor Daley with block club members and Alderman Theodore Thomas.

A design charrette was held to determine the possible renovation models, such as bungalows that could accommodate a homeowner with disabilities or home office space, all using "green" design elements. HUD-foreclosed homes were acquired at a discount through the Asset Control Area. Residents on 6400 S. Fairfield were encouraged to organize and form a block club, which could then apply for façade improvements

through the City Blocks program. Additional home improvements and repair, such as badly needed new roofs, were provided through the Emergency Home Assistance Program (EHAP).

The four Green Bungalows represent four very different models: one is classically restored, using recycled oak trim, doors and floors and shredded denim for insulation; another is fully accessible for a disabled homeowner and is heated and cooled by a system that taps into the consistent temperature of the earth; another contains a home office space, and has rubber flooring recycled from tires in the basement; and the last is remodeled for young professionals, opening up the attic as the master bedroom and using solar panels to generate the electricity for the house. Between the Green Bungalows, French drains were installed to carry runoff rainwater to the gardens.

All of the bungalows on the block were certified through the Historic Chicago Bungalow Association, and became eligible for \$1,000 in energy efficient appliance vouchers. Having formed the block club, 22 neighbors received façade improvements and 13 received either a new roof or furnace. The residents will enjoy the continued advantages of being organized, becoming involved in CAPS and anchoring other revitalization efforts in the community.

The public was given a preview of the homes through the City's Great Places and Spaces weekend in May, and the Mayor presided over a full open house in late June.



OTHER INITIATIVES

Policy Initiatives

According to the 2000 Census, 29.2 percent of families in Chicago pay more than 35 percent of their income for rent, and 17.4 percent spend more than 35 percent of their income toward a mortgage. We continue to use the City's available resources and current programs to address these housing needs, while we continue to advocate for increased funding at the state and national levels.

H.R. 3995, the Housing Affordability for America Act of 2002, passed a subcommittee of the House Financial Services Committee including an amendment introduced by Representative Jan Schakowsky on enhanced Section 8 vouchers and has since gone on to pass the full Committee on July 10.

The enhanced vouchers will help Section 8 tenants who are displaced when their building converts to a cooperative or a condominium or to nonresidential use. Under the Schakowsky amendment, displaced tenants will receive an "enhanced voucher" that is up to 150% of fair market rent, which will improve their ability to find alternate housing in their current neighborhood.

In addition to Representative Schakowsky's amendment, H.R. 3995 includes two other notable amendments:

- Kelly-Sanders Amendment establishing a National Housing Trust Fund, which would provide matching federal dollars for current state and local trust funds. While it would provide significant new resources for production, DOH continues to advocate for a more flexible use of HOME dollars.
- American Dream Downpayment Assistance Amendment, which would request \$200 million in new HOME funds to promote homeownership.

We applaud and encourage our affordable housing partners who have supported this legislation to remain committed to advocating for more production resources for affordable housing.



OTHER INITIATIVES

Intra-City Collaboration

Bungalow Expo

The first ever Bungalow Expo delivered a promise of more in the future. On May 18, approximately 3,000 current and prospective bungalow owners were drawn to the housing fair and its displays of products and services ranging from roofs and energy efficient windows to stained glass restoration and customizable radiator cabinets.

Held at Harold Washington College, the Expo also hosted workshops on home repair and preservation, on topics like "How to work with architects and contractors," "Heating and cooling a Chicago bungalow" and "How to get a building permit." Bob Yapp, preservationist and host of the national PBS series "About Your House," was on hand to demonstrate home improvement techniques for the unique Chicago housing stock.



The May 18th opening ceremony, with Paul Chiappetti (Abt), Commissioner Jack Markowski, Greg Johnson (South Shore Bank), Alderman Virginia Rugai, Chuck Shanabrech (Historic Chicago Bungalow Association)



Bob Yapp and a captive audience at the Bungalow Expo.

Affordable Neighborhoods Expos

A crowd of 400 attended the housing expo at LaFollette Park, co-sponsored by DOH and the Office of the 37th Ward Alderman Emma Mitts at the end of June.

Small working seminars and information booths disseminated information on buying and maintaining a home, including individual credit/debt counseling and tips to keep people aware of predatory lending practices.

As part of the WOW ("With Ownership Wealth") Initiative of the Congressional Black Caucus Foundation, DOH participated in two housing fairs, one with the 7th District of Illinois and Congressman Danny K. Davis and one with the 1st District of Illinois and Congressman Bobby Rush.

The WOW initiative seeks to expand the pool of African American homeowners in the nation. Currently, 49% of African Americans own their own home, compared to an



POLICY FRONT

Almost 1,200 attendees came to the District event at the Homann Square Park District in North Lawndale for a day-long event that featured over sixty vendors, including bankers, real estate representatives, housing developers, community organizations, and city, state and government agencies. Approximately 1,000 individuals and families came to Dunbar Career Academy in the 1st District to learn about affordable home-ownership.

Representatives from the Chicago Tax Assistance Center are present at all of the Expos, ready to distribute information on programs and tools that can help homeowners who are experiencing increasing property taxes:

Tax Assistance Programs

- The **CHAP program** provides loans for homeowners who feel the burden of significant assessment increases. A 3% loan is available if owners have experienced an assessment increase that exceeds more than 1.5 times the City's average increase.
- The **HELP program** freezes assessment levels for property owners who have lived in their homes for at least ten years and have experienced an assessment increase that exceeds more than 1.5 times the City's average increase.
- The **Senior Freeze program** freezes assessment levels for income-eligible seniors to enable them to stay in their homes.
- The **Senior Tax Deferral program** allows seniors to defer paying their taxes until the sale of their home. The amount is subject to a modest interest rate.

The expos serve to make residents aware of opportunities to purchase and maintain affordable homes throughout the city. A new series of six expos is slated for the fall.

APPENDICES



**Department of Housing
2002 ESTIMATES OF PRODUCTION BY INCOME LEVEL**

		Units by Income Level						Total Units			
		Budgeted Funds	Available for Reallocation	Total Funds Available	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS											
MULTI-FAMILY REHAB & NEW CONSTRUCTION											
Multi-Family Loans	\$ 42,193,000	\$ (3,590,340)	\$ 38,602,660	306	46	295	409	79	-	1,135	
HOME Multi-Family Programs	\$ 26,997,000										
CDBG Multi-Family Programs	\$ 9,550,000										
Rental Rehab	\$ 3,446,000										
Affordable Housing Bond Initiative	\$ 2,200,000										
Affordable Rents for Chicago (ARC)	\$ 2,000,000	\$ 296,153	\$ 2,296,153	15	51	-	-	-	-	66	
TIF Subsidies	\$ 3,000,000	\$ -	\$ 3,000,000	258	-	252	90	-	-	600	
Tax Credit Equity	\$ 45,021,425	\$ -	\$ 45,021,425	461	12	237	379	71	23	1,183	
Multi-family Mortgage Revenue Bonds	\$ 50,496,318	\$ -	\$ 50,496,318	291	-	58	365	91	25	830	
City Land (Multi-family)	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	
City Fee Waivers (Multi-family)	\$ 600,000	\$ -	\$ 600,000	-	-	-	-	-	-	-	
Illinois Affordable Housing Tax Credit (value of donations)	\$ 9,540,000	\$ -	\$ 9,540,000	189	28	182	252	49	-	700	
RENTAL ASSISTANCE	\$ 6,500,000	\$ -	\$ 6,500,000	1,238	837	-	-	-	-	2,075	
Low-Income Housing Trust Fund Rental Subsidy Program	\$ -	\$ 142,410	\$ 142,410	15	30	-	-	-	-	45	
REAL Program	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	
SAFETY & CODE ENFORCEMENT	\$ 200,000	\$ -	\$ 200,000	7	30	70	21	5	-	133	
Heat Receivership	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	
MULTI-FAMILY BUILDING STABILIZATION											
SRO Refi Rehab	\$ 1,000,000	\$ 79,164	\$ 1,079,164	-	500	-	-	-	-	500	
HUD Mark to Market	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	
HUD Mark Up to Market/Class S	\$ 210,000	\$ -	\$ 210,000	300	-	-	-	-	-	300	
Property Stabilization Fund	\$ 600,000	\$ (193,856)	\$ 406,144	84	16	44	18	-	-	162	
TIF-NIP (Multi-family)	\$ 645,113	\$ 329,887	\$ 975,000	-	-	49	48	-	-	97	
EZ Multi-family Building Preservation	\$ -	\$ 433,563	\$ 433,563	-	13	122	-	-	-	135	
CIC/CDFI Funding	\$ 633,666	\$ 211,266	\$ 844,932	-	-	292	1	-	-	293	
SITE ENHANCEMENT	\$ -	\$ -	\$ -	-	-	-	-	-	-	-	
Site Improvements	\$ 1,000,000	\$ -	\$ 1,000,000	127	145	291	165	145	36	909	
Subtotal	\$ 163,429,572	\$ (2,291,753)	\$ 161,347,769	3,291	1,708	1,640	1,910	530	84	9,163	
Less Multiple Benefits				(1,092)	(257)	(671)	(1,255)	(393)	(54)	(3,721)	
Net, Creation and Preservation of Affordable Rental	\$ 163,429,572	\$ (2,291,753)	\$ 161,347,769	2,199	1,451	969	137	30	30	5,442	

**Department of Housing
2002 ESTIMATES OF PRODUCTION BY INCOME LEVEL**

	Budgeted Funds	Available for Reallocation	Total Funds Available	Units by Income Level				Total Units
				0-15%	16-30%	31-50%	51-60%	
TO PROMOTE AND SUPPORT HOME OWNERSHIP								
SINGLE-FAMILY REHAB & NEW CONSTRUCTION	\$ 2,375,000	\$ (1,400,000)	\$ 975,000	-	-	1	18	25
New Homes for Chicago	\$ 20,000,000	\$ -	\$ 20,000,000	-	-	-	41	30
HomeStart Program *	\$ 500,000	\$ -	\$ 500,000	-	-	-	35	118
Condo Rehab	\$ -	\$ -	\$ -	-	-	-	110	50
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ 1,940,000	\$ 439,535	\$ 2,379,535	-	-	1	15	200
City Land	\$ 200,000	\$ -	\$ 200,000	-	-	-	61	125
City Fee Waivers (Single-family)	\$ -	\$ -	\$ -	-	-	-	-	-
ABANDONED PROPERTY TRANSFER PROGRAMS								
HUD Homes/Preserving Communities Together (PCT)	\$ -	\$ -	\$ -	-	-	12	29	70
Pilot Preservation Areas/Single-Family Preservation Financing Fund	\$ 600,000	\$ -	\$ 600,000	-	-	-	8	16
Asset Control Area	\$ 2,337,500	\$ (1,266,356)	\$ 1,071,144	-	-	-	19	37
Affordable and Accessible Housing Project (NHS; EZ appraisal gap)	\$ -	\$ 720,000	\$ 720,000	-	-	-	9	18
HOME BUYER ASSISTANCE								
City Mortgage Program (SF Mortgage Revenue Bonds)	\$ 59,269,679	\$ 15,730,321	\$ 75,000,000	-	-	48	75	399
Police Home Buyer Assistance	\$ 100,000	\$ 52,500	\$ 152,500	-	-	-	-	30
Home Options	\$ 150,000	\$ 114,000	\$ 264,000	-	-	15	7	22
Home Purchase Assistance	\$ 2,600,000	\$ 150,622	\$ 2,750,622	-	-	28	24	136
Chicago Home Ownership (CHOP III)	\$ -	\$ 182,862	\$ 182,862	-	1	7	47	37
NORMAL	\$ -	\$ 2,391,179	\$ 2,391,179	2	7	9	5	41
Foreclosure Prevention/Housing Emergency Loan Program	\$ 300,000	\$ -	\$ 300,000	-	2	452	271	205
Subtotal	\$ 90,372,179	\$ 17,114,663	\$ 107,486,842	2	10	573	506	665
Less Multiple Benefits						(45)	(63)	(467)
Net, Promotion and Support of Homeownership	\$ 90,372,179	\$ 17,114,663	\$ 107,486,842	2	10	528	442	447
								2,043

**Department of Housing
2002 ESTIMATES OF PRODUCTION BY INCOME LEVEL**

	Budgeted Funds	Available for Relocation	Total Funds Available	Units by Income Level				Total Units
				0-15%	16-30%	31-50%	51-60%	
TO IMPROVE AND PRESERVE HOMES								
Emergency Housing Assistance (EHAP)	\$ 9,750,000	\$ (1,926,003)	\$ 7,823,997	135	567	540	54	- 1,350
H-Rail	\$ 2,708,000	\$ 206,875	\$ 2,914,875	116	311	157	37	- 640
Facade Improvements (City Blocks)	\$ 900,000	\$ (128,949)	\$ 771,051	2	15	40	17	31 20 125
EZ Single-family Preservation/Facade	\$ -	\$ 651,435	\$ 651,435	2	17	19	5	5 12 60
TIF-NIP (Single-family)	\$ 4,419,275	\$ 25,725	\$ 4,445,000	54	84	107	49	102 445
NHS Revolving Loan Fund	\$ 100,000	\$ -	\$ 100,000	-	3	1	2	1 7
Bungalow Rehab Tax Credit	\$ -	\$ 2,366,444	\$ 2,366,444	-	-	4	18	18 40
Other Bungalow Program Benefits	\$ 585,900	\$ (35,900)	\$ 550,000	-	67	67	158	158 450
Subtotal	\$ 18,463,175	\$ 1,159,627	\$ 19,622,802	309	997	931	235	310 3,117
Less Multiple Benefits				-	-	(34)	(34)	(79) (225)
Net, Improvement and Preservation of Homes	\$ 18,463,175	\$ 1,159,627	\$ 19,622,802	309	997	897	201	231 2,892
PROGRAMMATIC APPLICATION TO GO Bonds								
Subtotal	\$ 3,000,000	\$ -	\$ 3,000,000	-	-	-	-	-
	\$ 3,000,000	\$ -	\$ 3,000,000	-	-	-	-	-
PROGRAMMATIC INITIATIVES: NET GRAND TOTAL								
	\$ 275,264,876	\$ 15,982,537	\$ 291,457,413	2,510	2,458	2,395	1,299	959 709 10,377
OTHER INITIATIVES								
Delegate Agencies	\$ 2,470,000	\$ -	\$ 2,470,000					
City-wide Housing Resource Centers	\$ 440,000							
Housing Resource Centers	\$ 1,230,000							
Home Ownership Counseling	\$ 400,000							
Housing Demonstration Program	\$ 400,000	\$ 50,000	\$ -		\$ 50,000			
Relocation Program		\$ 800,000	\$ -		\$ 800,000			
Community Housing Development Organizations (CHDO)	\$ 50,000	\$ -	\$ 50,000					
Non-profit Organizational Development (Capacity Building)		\$ 3,370,000	\$ -		\$ 3,370,000			

* Includes 47 unrestrictive units in a HomeStart development

Department of Housing
2002 ESTIMATES OF PRODUCTION
 Units Accessing Multiple DOH Programs

	% of Units to Receive Multiple Benefits	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	Total Units						
	Units by Income Level													
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS														
MULTI-FAMILY REHAB & NEW CONSTRUCTION														
Multi-family Loans	100%	306	46	295	409	79	-	1,135						
Affordable Rents for Chicago (ARC)	100%	15	51	-	-	-	-	66						
TIF Subsidies	100%	258	-	-	252	90	-	600						
Multi-family Mortgage Revenue Bonds	100%	291	-	58	365	91	25	830						
City Fee Waivers (Multi-family)	100%	-	-	-	-	-	-	-						
Illinois Affordable Housing Tax Credit (value of donations)	35%	66	10	64	88	17	-	245						
RENTAL ASSISTANCE								41						
REAL Program	90%	14	27	-	-	-	-	-						
MULTI-FAMILY BUILDING STABILIZATION														
Property Stabilization Fund	48%	40	8	21	9	-	-	78						
SITE ENHANCEMENT														
Site Improvements	80%	102	116	233	132	116	29	727						
	Subtotal	1,092	257	671	1,255	393	54	3,721						
TO PROMOTE AND SUPPORT HOME OWNERSHIP														
SINGLE-FAMILY REHAB & NEW CONSTRUCTION														
City Land	100%	-	-	1	15	61	49	125						
City Fee Waivers (Single-family)	100%	-	-	-	-	-	-	-						
HOME BUYER ASSISTANCE														
City Mortgage Program (SF Mortgage Revenue Bonds)	33%	-	-	16	25	34	132	206						
Home Purchase Assistance	100%	-	-	28	24	47	37	136						
	Subtotal	-	-	45	63	141	217	467						
TO IMPROVE AND PRESERVE HOMES														
Other Bungalow Program Benefits	50%	-	-	34	34	79	79	225						
	Subtotal	-	-	34	34	79	79	225						
	GRAND TOTAL	1,092	257	749	1,352	614	350	4,413						

Department of Housing

COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2002

	Total Funds Available	2002 Commitments			2002 Units				
		First Quarter	Second Quarter	YTD	% of Goal	Projected Units	First Quarter	Second Quarter	YTD
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS									
MULTI-FAMILY REHAB & NEW CONSTRUCTION									
Multi-family Loans	\$ 38,602,660	\$ -	\$ 9,597,065	\$ 9,597,065	25%	1,135	-	211	211
HOME Multi-family Programs	\$ 26,997,000								19%
CDBG Multi-family Programs	\$ 9,550,000								
Rental Rehab	\$ 3,446,000								
Affordable Housing Bond Initiative	\$ 2,200,000	\$ 2,296,153	\$ 907,750	\$ 907,750	40%	66	17	-	17
Affordable Rents for Chicago (ARC)		\$ 3,000,000	\$ -	\$ 4,130,311	9%	600	-		26%
TIF Subsidies	\$ 45,021,425	\$ -	\$ 7,551,727	\$ 7,551,727	15%	1,183	-	86	86
Tax Credit Equity		\$ 50,496,318	\$ -	\$ 289,862	0%	830	-	86	7%
Multi-Family Mortgage Revenue Bonds		\$ -	\$ -	\$ 289,862	0%	-	-	110	10%
City Land (Multi-family)	\$ 600,000	\$ -	\$ 71,540	\$ 71,540	12%	-	-	110	0%
City Fee Waivers (Multi-family)	\$ 9,540,000	\$ -	\$ 5,880,000	\$ 5,880,000	62%	700	-	196	0%
Illinois Affordable Housing Tax Credit								196	0%
RENTAL ASSISTANCE								626	626
Low-Income Housing Trust Fund Rental Subsidy Program	\$ 6,500,000	\$ 6,915,497	\$ 241,860	\$ 7,157,357	110%	2,075	2,010	38	99%
REAL Program	\$ 142,410	\$ -	\$ -	\$ -	0%	45	-	-	0%
SAFETY & CODE ENFORCEMENT									
Hear Receivership	\$ 200,000	\$ 68,446	\$ -	\$ 68,446	34%	133	354	-	354
MULTI-FAMILY BUILDING STABILIZATION									266%
SRO Refi Rehab	\$ 1,079,164	\$ 100,000	\$ -	\$ 100,000	9%	500	22	-	22
HUD Mark to Market	\$ -	\$ -	\$ -	\$ -	0%	-	-	-	4%
HUD Mark Up to Market/Class S	\$ 210,000	\$ -	\$ -	\$ -	0%	300	-	-	0%
Property Stabilization Fund	\$ 406,144	\$ -	\$ -	\$ -	0%	162	-	-	0%
TIF-NIP (Multi-family)	\$ 975,000	\$ -	\$ -	\$ -	0%	97	-	-	0%
EZ Multi-family Building Preservation	\$ 433,563	\$ -	\$ 28,640	\$ 28,640	7%	135	-	10	7%
CIC/CDFI Funding	\$ 844,932	\$ 43,500	\$ 30,000	\$ 73,500	9%	293	16	6	22
SITE ENHANCEMENT									
Site Improvements	\$ 1,000,000	\$ 192,410	\$ 255,590	\$ 448,000	45%	909	154	392	546
Subtotal	\$ 161,347,769	\$ 8,227,603	\$ 28,076,594	\$ 36,304,198		9,163	2,573	1,761	4,334
Less Multiple Benefits						{3,721}	(140)	(878)	(1,018)
Net, Creation and Preservation of Affordable Rental	\$ 161,347,769	\$ 8,227,603	\$ 28,076,594	\$ 36,304,198	23%	5,442	2,433	883	3,316
									61%

Department of Housing

COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2002

	Total Funds Available	2002 Commitments			2002 Units					
		First Quarter	Second Quarter	YTD	% of Goal	Projected Units	First Quarter	Second Quarter	YTD	% of Goal
TO PROMOTE AND SUPPORT HOME OWNERSHIP										
SINGLE FAMILY REHAB & NEW CONSTRUCTION										
New Homes for Chicago	\$ 975,000	\$ 220,000	\$ -	\$ 220,000	23%	70	22	-	22	31%
HomeStart Program	\$ 20,000,000	\$ -	\$ -	\$ -	0%	118	-	-	-	0%
Condo Rehab	\$ 500,000	\$ -	\$ -	\$ -	0%	50	-	-	-	0%
Chicago Partnership for Affordable Neighborhoods (CPAN)	\$ -	\$ 1,725,080	\$ 1,202,000	\$ 2,927,080	4%	200	55	25	80	40%
City Land (Single-family)	\$ 2,379,535	\$ 90,000	\$ -	\$ 90,000	9%	125	9	-	9	7%
City Fee Waivers (Single-family)	\$ 200,000	\$ 18,436	\$ -	\$ 18,436	9%	-	22	-	22	
ABANDONED PROPERTY TRANSFER PROGRAMS										
HUD Homes/Preserving Communities Together (PCT)	\$ 600,000	\$ 100,000	\$ 72,505	\$ 172,505	29%	16	2	3	5	31%
Pilot Preservation Areas/Single-Family Preservation Financing Fund	\$ 1,071,144	\$ 646,147	\$ 307,492	\$ 953,639	89%	37	21	20	41	111%
Asset Control Area	\$ 720,000	\$ -	\$ -	\$ -	0%	18	-	-	-	0%
HOME BUYER ASSISTANCE										
City Mortgage Program (SF Mortgage Revenue Bonds)	\$ 75,000,000	\$ 12,343,504	\$ 10,614,040	\$ 22,957,544	31%	625	106	93	199	32%
Police Home Buyer Assistance	\$ 152,500	\$ 20,000	\$ 65,000	\$ 85,000	56%	30	7	22	29	97%
Home Options	\$ 264,000	\$ 84,000	\$ 24,000	\$ 108,000	41%	22	7	2	9	41%
Home Purchase Assistance	\$ 2,750,622	\$ 365,000	\$ 678,590	\$ 1,043,590	38%	136	15	29	44	32%
Chicago Home Ownership (CHOP III)	\$ 182,862	\$ -	\$ 10,172	\$ 10,172	6%	22	-	1	1	5%
NORMAL	\$ 2,391,179	\$ 84,929	\$ 162,209	\$ 247,138	10%	41	2	5	7	17%
Foreclosure Prevention/Housing Emergency Loan Program	\$ 300,000	\$ 56,823	\$ 25,886	\$ 82,769	28%	930	212	145	357	38%
Subtotal	\$ 107,486,842	\$ 15,753,919	\$ 13,161,893	\$ 28,915,812	27%	2,510	501	365	866	
Less Multiple Benefits						(467)	(79)		(79)	
Net, Promotion and Support of Homeownership	\$ 107,486,842	\$ 15,753,919	\$ 13,161,893	\$ 28,915,812	27%	2,043	422	365	787	39%

Department of Housing

COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2002

	Total Funds Available	2002 Commitments			2002 Units					
		First Quarter	Second Quarter	YTD	% of Goal	Projected Units	First Quarter	Second Quarter	YTD	% of Goal
TO IMPROVE AND PRESERVE HOMES										
Emergency Housing Assistance (EHAP)	\$ 7,823,997	\$ 1,036,175	\$ 1,933,034	\$ 2,969,209	38%	1,350	307	276	583	43%
H-RAIL	\$ 2,914,875	\$ -	\$ 1,006,186	\$ 1,006,186	35%	640	-	140	140	22%
Façade Improvements (City Blocks)	\$ 771,051	\$ 7,500	\$ 338,179	\$ 345,679	45%	125	23	21	44	35%
EZ Single-family Preservation/Façade	\$ 651,435	\$ -	\$ -	\$ -	0%	60	-	-	-	0%
TIF-NIP (Single-family)	\$ 4,445,000	\$ 172,500	\$ 527,193	\$ 699,693	16%	445	28	93	121	27%
NHS Revolving Loan Fund	\$ 100,000	\$ 100,000	\$ 11,142	\$ 111,142	111%	7	7	2	9	129%
Bungalow Rehab Tax Credit	\$ 2,366,444	\$ -	\$ -	\$ -	0%	40	-	-	-	0%
Bungalow Program Benefits	\$ 550,000	\$ 130,409	\$ 109,268	\$ 239,677	44%	450	93	93	186	41%
Subtotal	\$ 19,622,802	\$ 1,446,584	\$ 3,925,002	\$ 5,371,586	3,117	458	625	1,083		
Less Multiple Benefits					(225)	(47)	(59)	(106)		
Net Improvement and Preservation of Homes	\$ 19,622,802	\$ 1,446,584	\$ 3,925,002	\$ 5,371,586	27%	2,892	411	566	977	34%
PROGRAMMATIC APPLICATION TBD										
GO Bonds	\$ 3,000,000	\$ -	\$ -	\$ -	0%	-	-	-	-	0%
NET GRAND TOTAL	\$ 291,457,413	\$ 25,428,106	\$ 45,163,490	\$ 70,591,596	24%	10,377	3,266	1,814	5,080	49%

* Revised from the first quarter; CPAN commitments represent the value of the developer write-down from market rate prices to affordable sales prices.

**Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2002**

		Units by Income Level						Total Units		
		0-15%	16-30%	31-50%	51-60%	61-80%	81-120%			
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS										
MULTI-FAMILY REHAB & NEW CONSTRUCTION										
Multi-family Loans	86	-	-	59	66	-	-	211		
Affordable Rents for Chicago (ARC)	7	10	-	-	-	-	-	17		
TIF Subsidies	-	-	-	86	-	-	-	86		
Tax Credit Equity	-	-	-	86	-	-	-	86		
Multi-family Mortgage Revenue Bonds	-	-	-	86	-	-	-	86		
City Land (Multi-family)	14	10	86	-	-	-	-	110		
City Fee Waivers (Multi-family)	-	-	130	66	-	-	-	196		
Illinois Affordable Housing Tax Credit	369	-	197	40	20	-	-	626		
RENTAL ASSISTANCE										
Low-Income Housing Trust Fund Rental Subsidy Program	1,223	825	-	-	-	-	-	2,048		
REAL Program	-	-	-	-	-	-	-	-		
SAFETY & CODE ENFORCEMENT										
Heat Receivership	18	80	185	57	14	-	-	354		
MULTI-FAMILY BUILDING STABILIZATION										
SRO Refi Rehab	-	22	-	-	-	-	-	22		
HUD Mark to Market	-	-	-	-	-	-	-	-		
HUD Mark Up to Market/Class S	-	-	-	-	-	-	-	-		
Property Stabilization Fund	-	-	-	-	-	-	-	-		
TIF-NIP (Multi-family)	-	-	-	-	-	-	-	-		
EZ Multi-family Building Preservation	-	-	10	-	-	-	-	10		
CIC/CDFI Funding	-	-	22	-	-	-	-	22		
SITE ENHANCEMENT										
Site Improvements	209	61	125	71	63	17	546			
Subtotal	1,926	1,008	986	300	97	17	4,334			
Less Multiple Benefits	(518)	(59)	(188)	(50)	(14)	(14)	(1,018)			
Net, Creation and Preservation of Affordable Rental	1,408	949	798	111	47	3	3,316			

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2002

		Units by Income Level					Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	
TO IMPROVE AND PRESERVE HOMES							
Emergency Housing Assistance (EHAP)		60	219	304	-	-	
H-RAIL		16	74	36	12	2	-
Facade Improvements (City Blocks)		-	7	19	3	10	583
EZ Single-family Preservation/Facade		-	-	-	-	-	140
TIF-NIP (Single-family)		-	-	-	-	-	44
NHS Revolving Loan Fund		7	11	25	8	11	-
Bungalow Rehab Tax Credit		-	3	3	2	1	-
Bungalow Program Benefits		-	-	-	-	-	9
Subtotal		-	-	28	28	65	186
Less Multiple Benefits		83	314	415	53	89	1,083
Net, Improvement and Preservation of Homes		(1)	(5)	(2)	(14)	(33)	(106)
PROGRAMMATIC APPLICATION TBD		82	309	394	39	57	977
GO Bonds							
NET GRAND TOTAL		1,490	1,265	1,402	311	318	250
							5,080

* Estimates for income levels of households served; actual distributions are not yet available.
** Household income level distributions for 41 units not yet available.

Department of Housing
COMMITMENTS AND PRODUCTION COMPARISON TO PLAN
January 1 - June 30, 2002

		Units by Income Level						Total Units
		0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	
TO PROMOTE AND SUPPORT HOME OWNERSHIP								
SINGLE-FAMILY REHAB & NEW CONSTRUCTION								
New Homes for Chicago	-	-	-	-	2	14	6	22
HomeStart Program	-	-	-	-	-	-	-	-
Condo Rehab	-	-	-	-	-	44	36	80
Chicago Partnership for Affordable Neighborhoods (CPAN)	-	-	-	-	1	6	2	9
City Land (Single-family)	-	-	-	-	2	14	6	22
City Fee Waivers (Single-family)	-	-	-	-	6	17	18	41
ABANDONED PROPERTY TRANSFER PROGRAMS								
HUD Homes/Preserving Communities Together (PCT)	-	-	-	2	-	-	-	5**
Pilot Preservation Areas/Single-Family Preservation Financing Fund	-	-	-	-	21	20	-	41
Asset Control Area	-	-	-	-	-	-	-	-
Affordable and Accessible Housing Project	-	-	-	-	-	-	-	-
HOME BUYER ASSISTANCE								
City Mortgage Program (SF Mortgage Revenue Bonds)	-	-	-	20	17	38	124	199
Police Home Buyer Assistance	-	-	1	5	2	1	-	29
Home Options	-	-	-	13	18	13	-	9
Home Purchase Assistance	-	-	1	-	-	1	-	44
Chicago Home Ownership (CHOP III)	-	4	2	-	-	1	-	1
NORMAL	-	1	175	102	79	-	-	357
Foreclosure Prevention/Housing Emergency Loan Program	-	7	223	182	248	203	866	
Subtotal	-	7	(13)	(21)	(33)	(12)	(79)	
Less Multiple Benefits	-	-	-	-	-	-	-	
Net, Promotion and Support of Homeownership	-	7	210	161	215	191	787	

Department of Housing

COMMITMENTS AND PRODUCTION COMPARISON TO PLAN: UNITS ACCESSING MULTIPLE PROGRAMS

January 1 - June 30, 2002

		Units by Income Level						Funding source under which units were initially counted
% of Units to Receive Multiple Benefits		0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	Total Units
TO CREATE AND PRESERVE AFFORDABLE RENTAL UNITS								
Multifamily Loans	100%	86	-	44	66	-	-	86 Low Income Housing Tax Credits (2002)
Churchview Manor III Senior Suites of New City	100%	-	-	-	-	-	-	110 Low Income Housing Tax Credits (2001)
Affordable Rents for Chicago (ARC) West Ridge	100%	7	10	-	-	-	-	17 Multi-family Loans (2001)
TIF Subsidies	100%	-	-	-	-	-	-	-
Tax Credit Equity	100%	-	-	-	-	-	-	86 Low Income Housing Tax Credits (2002)
Multifamily Mortgage Revenue Bonds Churchview Manor III	100%	86	-	-	-	-	-	-
City Land (Multi-family)	100%	-	-	-	-	-	-	86
Churchview Manor III Senior Suites of New City	100%	86	-	44	66	-	-	86 Low Income Housing Tax Credits (2002)
City Fee Waivers (Multi-family)	90%	-	-	-	-	-	-	110 Low Income Housing Tax Credits (2001)
Churchview Manor III Senior Suites of New City	48%	-	-	-	-	-	-	-
<u>RENTAL ASSISTANCE</u>	48%	-	-	-	-	-	-	-
REAL Program	90%	-	-	-	-	-	-	-
<u>MULTI-FAMILY BUILDING STABILIZATION</u>	48%	-	-	-	-	-	-	-
Property Stabilization Fund	80%	167	49	100	57	50	14	437 Multi-family Loans (1999)
SITE ENHANCEMENT	80%	518	59	188	189	50	14	1,018
Subtotal, Creation and Preservation of Affordable Rental								
TO PROMOTE AND SUPPORT HOME OWNERSHIP								
SINGLE FAMILY REHAB & NEW CONSTRUCTION	100%	-	-	-	-	1	6	2
City Land (Single-family)	100%	-	-	-	-	-	-	9 New Homes for Chicago
Brainerd Single Family Homes	100%	-	-	-	-	2	14	6
City Fee Waivers (Single-family)	100%	-	-	-	-	-	-	22 New Homes for Chicago
Brainerd Single Family Homes	33%	-	-	-	-	-	-	4 Bungalow Program Benefits
<u>HOME BUYER ASSISTANCE</u>	100%	-	-	13	18	13	-	44 New Homes for Chicago
City Mortgage Program [SF Mortgage Revenue Bonds]	33%	-	-	-	-	-	-	-
Home Purchase Assistance	100%	-	-	-	-	-	-	-
Subtotal, Promotion and Support of Homeownership	-	-	13	21	33	12	-	79
TO IMPROVE AND PRESERVE HOMES								
Emergency Housing Assistance (EHA)	50%	1	5	7	-	-	-	13 Facade Improvements (City Blocks)
Bungalow Program Benefits	50%	-	-	-	14	14	33	93 Bungalow Program Benefits
Subtotal, Improvement and Preservation of Homes	1	5	21	14	33	33	106	
GRAND TOTAL	519	64	222	224	116	58	1,203	

CITY OF CHICAGO, DEPARTMENT OF HOUSING
SUMMARIES OF LOANS APPROVED BY CITY COUNCIL
SECOND QUARTER, 2002

ATTACHMENTS

Churchview Manor III
Greater Southwest Development Corporation
2600-2636 West 63rd Street

Senior Suites of New City
Senior Lifestyle Corporation
4835 South Western Avenue

**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

SECOND QUARTER, 2002

Name of Borrower / Developer: Greater Southwest Development Corporation
For-Profit / Not-for-Profit: Not-for-Profit
Project Name / Address: Churchview Manor III
2600-2636 West 63rd Street
Ward / Alderman: 15 / Alderman Theodore Thomas
Community Area: Chicago Lawn
City Council Approval: 6/19/2002
Application Date: 4/30/2001
Type of Project: The site is located in the 63rd-Campbell Redevelopment Area and will be the new construction of a senior supportive living building.

DOH LOAN

Amount: \$3,431,495 (CDBG, HOME, Program Income)
Rate: 0%
Maturity: 30 years
Repayment: No repayment during the term; a balloon payment of principal at the end of the term, sale or refinancing.
Security: Second mortgage

MULTI-FAMILY TAX EXEMPT BONDS

Series A Bond: Not to exceed \$8,000,000

TAX CREDITS

Bond-generated 4% Credit: \$585,647
Equity / Rate: \$4,130,411 / \$.65

Project Summary**Churchview Manor III****Page 2****UNIT MIX / RENTS**

Type	Units	Rent	Income Group
Studio	76	\$442*	0-15%
1 bedroom	10	\$442*	0-15%
Total:	86		
Accessible units:	9		Adaptable units: 77

* Residents must pay for their own rent, which is restricted not to exceed a fixed dollar amount based on the current estimate of the lowest amount of Supplemental Security Income (SSI) a Medicaid recipient receives. Under the Illinois Department of Public Aid's (IDPA) Medical Assistance Program, residents are allowed to retain \$90 per month for their personal use. Any overage will be applied first toward medical expenses not covered by the program, with any remainder going to the project to help pay for the assisted living services. (IDPA will cover the difference, up to the per diem amount.) Room and board charges can only be increased when the SSI is increased, and cannot exceed the amount of the increase.

PROJECT COSTS

	Amount	Per unit	% of project
Acquisition	\$930,703	\$10,822	5.96%
Hard costs	\$10,592,543	\$123,169	67.84%
Soft costs	\$3,110,805	\$36,172	19.92%
Developer's fee	\$979,582	\$11,390	6.27%
Total:	\$15,613,633	\$181,553	100.00%

PROJECT FINANCING

Source	Amount	Position	Rate (%)	Term	Per unit
A Bonds	\$ 7,551,727	1 st	6.625%	30	\$ 87,811
DOH	\$ 3,431,495	2 nd	0%	30	\$ 39,901
FHLB	\$ 500,000	3 rd		30	\$ 5,814
Equity	\$ 4,130,311	Equity			\$ 48,027
General Partner	\$ 100	Equity			\$ 1
Total:	\$ 15,613,633				\$ 181,554

**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

SECOND QUARTER, 2002

Name of Borrower / Developer: Senior Living/Little Village, L.P.
Senior Lifestyle Corporation

For-Profit / Not-For-Profit: For-profit

Project Name / Address: Senior Suites of New City
4835 South Western Avenue

Ward / Alderman: 12 / Alderman Ray Frias

Community Area: New City

City Council Approval: May 29, 2002

Application Date: September 1, 1999

Type of Project: New construction for senior housing.

DOH LOAN

Amount: \$5,665,570 (HOME, Corporate Funds, Program Income)
Rate: 2%
Maturity: 32 years
Repayment: No monthly payment; balloon payment at maturity.
Security: Second Mortgage

TAX CREDITS \$845,652 (Year 2001 reservation)

UNIT MIX / RENTS

Type	Number	Rent	Income Group
1 Bedroom	44	\$640	31-50%
1 Bedroom	66	\$670	51-60%
Total:	110		

Utilities: Owner pays for all utilities.

Accessible units: 11

Adaptable units: 110

Project Summary
Senior Suites of New City
Page 2

PROJECT COSTS

	Amount	Per Unit	%
Acquisition	\$ 1,464.000	\$ 13,309	10%
Construction	\$ 10,623.818	\$ 96,580	74%
Soft Costs	\$ 1,438.900	\$ 13,081	10%
Developer's Fee	\$ 925.000	\$ 8,409	6%
Total:	\$ 14,451,718	\$ 131,379	100%

PROJECT FINANCING

Source	Amount	Position	Rate	Lien Term	Per Unit	%
Citibank	\$ 2,450,000	1 st	8.23%	20	\$ 22,273	17%
DOH	\$ 5,665,570	2 nd	2%	30	\$ 51,505	39%
Apollo Housing Capital	\$ 6,336,048	Equity			\$ 57,600	44%
General Partner	\$ 100				\$ 1	0%
Total:	\$ 14,451,718				\$ 131,379	100%

CITY OF CHICAGO, DEPARTMENT OF HOUSING

**LOAN CLOSINGS – SECOND QUARTER
APRIL 1, 2002 – JUNE 30, 2002**

<u>Project / Developer</u>	<u>City Council Approval Date</u>	<u>Loan Closing Date</u>
Roentgen School - Switching Station Lofts <i>Artspace Projects, Inc.</i> 15 S. Homan	10/29/2001	5/21/2002
Gateway Centre Apartments <i>Hispanic Housing</i> 7436 N. Rogers Ave.	6/28/2000	5/29/2002
Archer Courts II <i>Chicago Community Development Corp.</i> 2235-47 S. Archer	5/2/2001	6/26/2002

Department of Housing:
2002 LOW INCOME HOUSING TAX CREDIT RECIPIENTS

Project / Developer	For Profit / Not-for-profit	Project Address	Tax Credit Allocation	Equity Generated	Units by Income Level							
					Units	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%	Syndicator
Churchview Manor III / Greater Southwest Development Corporation	Not-for-Profit	2600-2626 W. 63rd St.	\$ 585,647	\$ 4,130,311	86	86	-	-	-	-	-	
TOTAL APPROVED TAX CREDIT PROJECTS			\$ 585,647	\$ 4,130,311	86	86	-	-	-	-	-	

Department of Housing:
2002 MULTI-FAMILY MORTGAGE REVENUE BOND RECIPIENTS

Project Name	Developer	Project Address	Bond Allocation	Units by Income Level				
				Units	0-15%	16-30%	31-50%	51-60%
Churchview Manor III	Greater Southwest Development Corp.	2600-2626 W. 63rd St.	\$ 7,551,727	86	86	-	-	-
TOTAL			\$ 7,551,727	86	86	-	-	-

7470782

Department of Housing:
2002 ILLINOIS AFFORDABLE HOUSING TAX CREDIT RECIPIENTS

Project	Sponsor	Project Address	Tax Credit Allocation	Donation Generated	Units by Income Level						
					Units	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%
The Living Learning Center	Bethel New Life, Inc.		\$ 150,000	\$ 300,000	24	24	-	-	-	-	-
North Center Senior Housing	Technical Assistance Corp. for Housing (TACH)	Western Ave. & Irving Park Road	\$ 1,392,500	\$ 2,785,000	100	-	-	40	40	20	-
High Prairie Apartments	Lakefront SRO	11015 S. Wentworth	\$ 135,000	\$ 270,000	51	20	-	31	-	-	-
Pine Race II	Neighborhood Housing Services (NHS)	541-55 N. Pine	\$ 225,000	\$ 450,000	36	-	-	36	-	-	-
Harold Washington Unity Cooperative	Bickerdike Redevelopment Corporation	710 N. Albany Ave.	\$ 37,500	\$ 75,000	90	-	-	90	-	-	-
Transitional Housing on New Corporate Campus	Chicago Christian Industrial League		\$ 1,000,000	\$ 2,000,000	325	325	-	-	-	-	-
TOTAL APPROVED TAX CREDIT PROJECTS			\$ 2,940,000	\$ 5,880,000	626	369	-	197	40	20	-

* Future DOH-funded project; units will be subject to a double-count adjustment.

** Beds in a facility for transitional housing.

Category:
Technical Assistance

1) Neighborhood Planning Services of Chicago
195,000

2) Keweenaw Project
195,000

2nd
Year
195,000

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
Belmontes. Maria Isabel 1544 N. Bosworth	\$4,200	1 unit(s)	1 br: 1, \$850 to \$500	1: 0-15%	1	24, West Town
Bickerdike Redevelopment Corporation 1567-1569 N. Hoyne	\$38,400	16 unit(s)	SROs: 16, \$300 to \$100	16: 0-15%	1	24, West Town
Hernandez, Monserrate 2540 W. Augusta	\$11,760	2 unit(s)	3 br: 1, \$735 to \$325 and 1, \$735 to \$165	1: 0-15% 1: 16-30%	1	24, West Town
Hernandez, Monserrate 2500 W. Thomas	\$12,540	2 unit(s)	2 br: 1, \$650 to \$140 3 br: 1, \$700 to \$165	2: 0-15%	1	24, West Town
L.U.C.H.A. 1318 N. Rockwell	\$9,504	6 unit(s)	2 br: 3, \$370 to \$270 and 3, \$410 to \$275	6: 16-30%	1	24, West Town
L.U.C.H.A. 1456 N. Rockwell	\$5,808	4 unit(s)	2 br: 2, \$522-\$533 to \$270-\$427 3 br: 2, \$527-\$604 to \$427-\$469	4: 16-30%	1	24, West Town
L.U.C.H.A. 1414-1418 N. Washenaw	\$8,292	4 unit(s)	1 br: 1, \$533 to \$433 2 br: 1, \$420-\$588 to \$260-\$428 3 br: 2, \$644 to \$479	4: 16-30%	1	24, West Town
L.U.C.H.A. 1451 N. Washenaw	\$3,696	2 unit(s)	2 br: 1, \$420 to \$320 and 1, \$485 to \$350	2: 16-30%	1	24, West Town
Wicker Park Place Ltd. Part. C/O Renaissance Realty Group, Inc. 1527-1531 N. Wicker Park	\$78,452	30 unit(s)	Studios: 30, \$3 to \$110-\$115	30: 0-15%	1	24, West Town
Lakefront SRO 1521 S. Wabash	\$79,620	35 unit(s)	SROs: 20, \$286 to \$75 and 15, \$286 to \$125	35: 0-15%	2	33, Near South Side
Barnes Real Estate 4749 S. Throop	\$7,380	1 unit(s)	3 br: 1, \$825 to \$210	1: 0-15%	3	61, New City
Barnes Real Estate 929 W. 54th Place	\$8,580	1 unit(s)	3 br: 1, \$980 to \$265	1: 0-15%	3	61, New City
Burton, Stephanie 1709 W. 50th Place	\$4,020	1 unit(s)	2 br: 1, \$500 to \$165	1: 0-15%	3	61, New City
Jackson, Sammie 4945 S. Halsted	\$5,940	1 unit(s)	3 br: 1, \$820 to \$325	1: 16-30%	3	61, New City
South Michigan Ltd. Part. C/O IMC Property Management 4524-4526 S. Michigan Ave.	\$19,440	4 unit(s)	2 br: 4, \$545 to \$140	4: 0-15%	3	38, Grand Boulevard
Walker Properties, Inc. 4457-4459 S. Indiana	\$19,140	5 unit(s)	2 br: 3, \$505 to \$140 3 br: 2, \$575 to \$325	3: 0-15% 2: 16-30%	3	38, Grand Boulevard
YMCA of Metro Chicago 5000 S. Indiana	\$102,073	50 units(s)	Studios: 35, \$228 to \$48.50 and 15, \$228 to \$125	50: 0-15%	3	38, Grand Boulevard

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Units		Income Level Served	Ward	Community Area
Travelers and Immigrants Aid 4659 S. Drexel	\$100,500	49 unit(s)	Studios: 4, \$325 to \$225 and 19, \$425 to \$275 1 br: 26, \$525 to \$375 2 br: 1, \$640 to \$140	49: 16-30%	4	39, Kenwood
Dawson, Lillian & Herbert 4838 1/2 S. Drexel	\$6,000	1 unit(s)		1: 0-15%	4	39, Kenwood
IMC Property Management 4341 S. Greenwood	\$19,464	2 unit(s)	4 br: 2, \$996 to \$185	2: 0-15%	4	39, Kenwood
Oates, Beuonna 4340 S. Lake Park	\$10,500	1 unit(s)	4 br: 1, \$887 to \$185	1: 0-15%	4	39, Kenwood
Oates, Beuonna	\$5,100	1 unit(s)	3 br: 1, \$750 to \$325	1: 16-30%	4	67, West Englewood
Realty and Mortgage 4611 S. Drexel	\$53,640	10 units(s)	2 br: 10, \$597 to \$150	10: 0-15%	4	39, Kenwood
SSG Ltd. Part. C/O IMC Property Management 4433-4437 S. Greenwood	\$42,336	10 unit(s)	2 br: 6, \$518 to \$140 3 br: 4, \$640 to \$325	6: 0-15% 4: 16-30%	4	39, Kenwood
EPAX Ltd. Part. C/O IMC Property Management 7024 S. Paxton	\$51,768	8 unit(s)	2 br: 5, \$645 to \$150 3 br: 3, \$763 to \$150	8: 0-15%	5	43, South Shore
Family Rescue 6820-6830 S. Ridgeland	\$82,710	22 unit(s)	2 br: 22, \$375-\$450 to \$120	22: 0-15%	5	43, South Shore
Jackson, Cynthia 1948 E. 73rd St.	\$10,440	2 unit(s)	3 br: 2, \$770 to \$325	2: 16-30%	5	43, South Shore
LPSS South Shore Manor C/O IMC Property Management 3258 E. 70th Place	\$46,464	11 unit(s)	1 br: 11, \$502 to \$150	11: 0-15%	5	43, South Shore
The Knight Company 1938 E. 74th St.	\$17,100	3 unit(s)	5 br: 3, \$1000-1200 to \$400	3: 16-30%	5	43, South Shore
The Knight Company 6750 S. Merrill	\$41,748	5 unit(s)	2 br: 1, \$750 to \$140 3 br: 3, \$900 to \$165 4 br: 1, \$1000 to \$185	5: 0-15%	5	43, South Shore
The Knight Company 6949 S. Paxton	\$34,320	4 unit(s)	4 br: 4, \$900 to \$185	4: 0-15%	5	43, South Shore
The Knight Company 6755 S. Paxton	\$42,984	6 unit(s)	2 br: 6, \$737 to \$140	6: 0-15%	5	43, South Shore
Barnes Real Estate 7531 S. Eberhart	\$7,896	1 unit(s)	5 br: 1, \$1093 to \$435	1: 0-15%	6	69, Greater Grand Crossing
Kennedy, Sonia 57 W. 74th St.	\$5,400	1 unit(s)	2 br: 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
Payne, Charles 7331 S. Vernon	\$5,160	1 unit(s)	1 br: 1, \$750 to \$320	1: 16-30%	6	69, Greater Grand Crossing
Williams, Emma 7152 S. Lafayette	\$5,400	1 unit(s)	2 br: 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing
Herron Enterprises 7700 S. Essex	\$19,200	4 unit(s)	2 br: 2, \$675 to \$300 and 2, \$790 to \$365	4: 16-30%	7	43, South Shore
King-Essex Apts. C/O IMC Property Management 7600 S. Essex	\$50,820	11 unit(s)	2 br: 9, \$555 to \$140 3 br: 2, \$575 to \$325	9: 0-15% 2: 16-30%	7	43, South Shore
Kingston Apt. C/O IMC Property Management 7436 S. Kingston	\$16,680	6 unit(s)	2 br: 3, \$500 to \$275 and 2, \$490 to \$275 3 br: 1, \$610 to \$325	6: 16-30%	7	43, South Shore
Orebiyi, Samuel & Wanda 7637 S. Essex	\$5,220	1 unit(s)	2 br: 1, \$575 to \$140	1: 0-15%	7	43, South Shore
RZW, LLC 7645 S. Coles	\$7,800	3 unit(s)	3 br: 3, \$900 to \$205-\$300	3: 16-30%	7	43, South Shore
Saez, Angela 7838 S. Colfax	\$29,100	5 unit(s)	3 br: 5, \$650 to \$165	5: 16-30%	7	43, South Shore
The Knight Company 7527 S. Colfax	\$16,200	2 unit(s)	3 br: 2, \$900 to \$165	2: 0-15%	7	43, South Shore
Barnes, James 8736 S. Crandon	\$4,800	1 unit(s)	3 br: 1, \$800 to \$400	1: 16-30%	8	48, Calumet Heights
Thompson, Teresa 10562 S. Edbrooke	\$8,880	1 unit(s)	4 br: 1, \$950 to \$210	1: 0-15%	9	49, Roseland
Washington, Major 10949-10951 S. Vernon 4 E. 11th St.	\$4,800	1 unit(s)	2 br: 1, \$540 to \$140	1: 0-15%	9	49, Roseland
YMCA of Metro Chicago Boardman, William & Christina 8707 S. Escanaba	\$138,136 \$9,360	56 unit(s) 3 unit(s)	SROs: 24, \$296 to \$30 and 32, \$296 to \$125-\$190 2 br: 3, \$420 to \$160	56: 0-15% 3: 0-15%	10	46, South Chicago
Clorelian Associates 3251 E. 91st St.	\$8,724	3 unit(s)	3 br: 1, \$477 to \$130 and 1, \$430 to \$330 4 br: 1, \$655 to \$375	1: 0-15% 2: 16-30%	10	46, South Chicago
South East Little Village Ltd. Part. U.N.O. (East Lake Management) 3066 E. 92nd St. 9001 S. Muskegan	\$18,360	6 units	2 br: 2, \$385 to \$140 3 br: 4, \$425 to \$165	6: 0-15%	10	46, South Chicago
Southeast Chicago Dev. Comm. 9001 S. Commercial	\$22,500	7 unit(s)	2 br: 3, \$510 to \$275 and 3, \$510 to \$140 3 br: 1, \$560 to \$165	4: 0-15% 3: 16-30%	10	46, South Chicago

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
Southeast Chicago Dev. Comm. 8954 S. Commercial	\$18,900	4 unit(s)	3 br: 1, \$540 to \$180 4 br: 3, \$605 to \$200	4: 0-15%	10	46, South Chicago
Villa Guadalupe Senior Services, Inc. Clarettian Associates 3201 E. 91st St.	\$145,744	42 unit(s)	Studios: 1, \$415 to \$205 1 br: 41, \$480-\$620 to \$240-\$290	42: 16-30%	10	46, South Chicago
Patria Partners, LLC 3255 E. 91st St.	\$9,600	1 unit(s)	3 br: 1, \$1170 to \$370	1: 16-30%	10	46, South Chicago
Bollas, Filomeno 2917 N. Sacramento	\$8,580	1 unit(s)	3 br: 1, \$880 to \$165	1: 0-15%	12	21, Avondale
Bakuis, Mary Ann 6323 W. 64th St.	\$6,840	1 unit(s)	2 br: 1, \$660 to \$140	1: 0-15%	13	64, Clearing
Arlandiz, Elizabeth 5550 S. Mozart	\$5,400	1 unit(s)	2 br: 1, \$650 to \$275	1: 16-30%	14	63, Gage Park
Catholic Charities Housing Dev. Corp. 6717 S. Elizabeth 6209 S. Paulina	\$128,112	32 unit(s)	Studios: 14, \$477 to \$220 1 br: 18, \$571 to \$240	32: 16-30%	15	67, West Englewood
Churchview Manor Apartments C/O Greater Southwest Dev. Corp. 6250 S. Talman	\$58,380	20 unit(s)	1 br: 19, \$470 to \$230 2 br: 1, \$580 to \$275	20: 16-30%	15	2, West Ridge
Earle, Penny 6730, 6759 S. Wood	\$13,020	3 unit(s)	3 br: 1, \$770 to \$325-\$400 4 br: 2, \$850 to \$210	1: 0-15% 2: 16-30%	15	67, West Englewood
Fetterman, Morris 6319-6325 N. Mozart	\$12,300	3 unit(s)	1 br: 1, \$575 to \$230 and 2, \$570 to \$230	3: 16-30%	15	2, West Ridge
Jackson, Lorenzo 7022 S. Rockwell	\$5,100	1 unit(s)	2 br: 1, \$750 to \$275	1: 16-30%	15	66, Chicago Lawn
Kilgore, Helen 6630 S. Hoyne	\$7,680	1 unit(s)	3 br: 1, \$850 to \$210	1: 0-15%	15	67, West Englewood
Park Management & Investments 6307 S. Rockwell	\$5,340	1 unit(s)	2 br: 1, \$585 to \$140	1: 0-15%	15	66, Chicago Lawn
Weisberger, William 6307-6309 N. Mozart	\$11,830	2 unit(s)	2 br: 2, \$695 to \$320	2: 16-30%	15	2, West Ridge
Barnes Real Estate 5226 S. May	\$7,020	1 unit(s)	2 br: 1, \$725 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 5735 S. Elizabeth	\$8,880	1 unit(s)	5 br: 1, \$950 to \$210	1: 0-15%	16	67, West Englewood
Barnes Real Estate 5529 S. Ada	\$8,220	1 unit(s)	3 br: 1, \$850 to \$165	1: 0-15%	16	67, West Englewood

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	2 br: 1, \$800 to \$190			
Barnes Real Estate 6340 S. Sangamon	\$7,320	1 unit(s)	2 br: 1, \$800 to \$190	1: 0-15%	16	68, Englewood
Davis, Dianna 1107 W. Garfield Blvd.	\$11,220	2 unit(s)	1 br: 1, \$550 to \$125 2 br: 1, \$650 to \$140	1: 0-15% 1: 16-30%	16	61, New City
Elyz, Curtis 5337 S. Carpenter	\$7,500	1 unit(s)	4 br: 1, \$1000 to \$375	1: 16-30%	16	61, New City
Jackson, Sammie 5404 S. Bishop	\$5,280	1 unit(s)	2 br: 1, \$500 to \$60	1: 0-15%	16	61, New City
Miller, Jeanette 5539 S. Sangamon	\$5,700	1 unit(s)	3 br: 1, \$800 to \$325	1: 16-30%	16	68, Englewood
Miller, Jeanette 5416 W. Wolcott	\$4,200	1 unit(s)	2 br: 1, \$625 to \$275	1: 16-30%	16	61, New City
Oates, Beuconna 1411 W. 55th	\$8,424	1 unit(s)	5 br: 1, \$1050 to \$175	1: 0-15%	16	41, Hyde Park
Riley, Christopher 5108 S. Paulina St.	\$8,520	1 unit(s)	2 br: 1, \$800 to \$100	1: 0-15%	16	61, New City
Tools, Carlin 5247 S. Marshfield	\$7,740	1 unit(s)	2 br: 1, \$785 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 2214 W. 51st	\$7,200	1 unit(s)	2 br: 1, \$800 to \$200	1: 16-30%	16	68, Englewood
Barnes Real Estate 6730 S. Morgan	\$8,520	1 unit(s)	3 br: 1, \$875 to \$165	1: 0-15%	17	68, Englewood
Farris, Peter 7249 S. Halsted	\$5,700	1 unit(s)	2 br: 1, \$615 to \$140	1: 0-15%	17	68, Englewood
Harris, Valerie 7830 S. Sangamon	\$15,480	2 unit(s)	3 br: 2, \$950 to \$250-\$360	1: 0-15% 1: 16-30%	17	67, West Englewood
Mangum, George 6555 S. Green	\$5,700	1 unit(s)	3 br: 1, \$800 to \$325	1: 16-30%	17	68, Englewood
SSG Ltd. Part. C/O IMC Property Management 7000-7010 S. Sangamon	\$13,920	4 units)	3 br: 4, \$615 to \$325	4: 16-30%	17	68, Englewood
SSG Ltd. Part. C/O IMC Property Management 7640-7656 S. Stewart	\$18,240	4 units)	3 br: 4, \$705 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Woodlawn Place Rezmar 6201 E. 62nd St.	\$16,320	4 unit(s)	3 br: 4, \$665 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Barnes Real Estate 7309 S. May	\$8,400	1 unit(s)	3 br: 1, \$1000 to \$300	1: 16-30%	17	68, Englewood

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		1 unit(s)	4 br:	1, \$1625 to \$510	3 br:	2, \$600 to \$325		
Silas, Michelle 7800 S. Ada	\$13,380	1 unit(s)	4 br:	1, \$1625 to \$510	3 br:	2, \$600 to \$325	1: 16-30%	17 68, Englewood
Beverly, Eve 5627-5629 S. Indiana	\$12,240	3 unit(s)	4 br:	1, \$700 to \$375	3 br:	2, \$600 to \$325	3: 16-30%	20 40, Washington Park
Brinshore Development 5950 S. King Dr. 5951 S. Calumet	\$35,200	7 unit(s)	3 br:	7, \$750 to \$325	7: 16-30%	20 40, Washington Park		
Dorchester Way Apts. Ltd. Part./IMC Property Management 6200 S. Dorchester	\$9,732	1 unit(s)	4 br:	1, \$996 to \$185	1: 16-30%	20 40, Washington Park		
Drexel Terrace C/O Rezmar 6140 S. Drexel	\$33,300	6 unit(s)	2 br:	2, \$670-585 to \$100	2: 0-15%	20 42, Woodlawn		
Drexel Terrace C/O Rezmar 6140 S. Drexel	\$33,300	6 unit(s)	3 br:	4, \$725 to \$325	4: 16-30%	20 42, Woodlawn		
LPSS Ltd. Part. Michigan Manor C/O IMC Property Management 5751-5759 S. Michigan	\$20,892	5 unit(s)	3 br:	5, \$666-\$705 to \$325	5: 0-15%	20 40, Washington Park		
LPW Ltd. Part. Wabash Court C/O IMC Property Management 5606 S. Wabash	\$14,760	3 unit(s)	2 br:	3, \$550 to \$140	3: 0-15%	20 40, Washington Park		
Marsh, Mary Ann & Reginald 6438 S. Ingleside	\$5,832	1 unit(s)	4 br:	1, \$886 to \$400	1: 16-30%	20 42, Woodlawn		
Park Apts. Ltd. Part. 236 E. Garfield	\$118,164	29 unit(s)	2 br:	16, \$560 to \$276	29: 16-30%	20 40, Washington Park		
5730 S. Calumet			3 br:	13, \$675 to \$326				
Prairie Apts. Ltd. Part. C/O IMC Property Management 6034-6052 S. Prairie	\$31,752	11 unit(s)	2 br:	7, \$525 to \$275 and 4, \$499 to \$275	11: 16-30%	20 40, Washington Park		
WE CAN 6146 S. Kenwood	\$17,580	4 unit(s)	1 br:	2, \$500 TO \$175-\$290	2: 0-15%	20 42, Woodlawn		
Woodlawn Development Corporation 6224-6226 S. Kimbark	\$11,556	3 unit(s)	3 br:	2, \$523 to \$230	2: 16-30%	20 42, Woodlawn		
Bouchee, Mary 9115 S. Ada St.	\$7,895	1 unit(s)	2 br:	1, \$600 to \$275	3: 16-30%	20 42, Woodlawn		
Bradley, Latricia 9443 S. Justine	\$5,400	1 unit(s)	3 br:	1, \$670 to \$325				
Key Lillia 1133 W. 111th St.	\$1,500	1 unit(s)	2 br:	1, \$725 to \$275	1: 0-15%	21 73, Washington Heights		
					1: 16-30%	21 73, Washington Heights		
					1: 16-30%	21 75, Morgan Park		

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Sims, Laury 1110 W. 111th St.	\$5,760	1 unit(s)	2 br: 1, \$880 to \$400	1: 16-30%	21	75, Morgan Park
Patterson, Donald 4100 W. Ogden	\$29,280	4 units(s)	2 br: 4, \$750 to \$140	4: 0-15%	22	29, North Lawndale
Dickson, Jerome 1131-35 S. Sacramento	\$6,300	1 unit(s)	3 br: 1, \$925 to \$325	1: 16-30%	24	29, North Lawndale
Douglas, Jay 1523 N. Kedvale	\$13,320	2 unit(s)	3 br: 2, \$880 to \$325	2: 16-30%	24	23, Humboldt Park
Grant, Wanda & Martin 1338 S. Albany	\$22,488	4 units(s)	3 br: 3, \$753 to \$325 5 br: 1, \$990 to \$400	4: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 1246 S. Lawndale	\$3,480	1 unit(s)	3 br: 1, \$615 to \$325	1: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3710 W. Douglas	\$17,220	3 units(s)	4 br: 3, \$846-61 to \$375	3: 16-30%	24	29, North Lawndale
Grant, Wanda & Martin 3745 W. Douglas	\$37,380	7 unit(s)	2 br: 7, \$600 to \$155	7: 0-15%	24	29, North Lawndale
Kolin Court Ltd. Partnership 1203-1211 S. Kolin	\$3,600	1 unit(s)	3 br: 1, \$700 to \$400	1: 16-30%	25	31, Lower West Side
Gonzalez, Gilbert 1841 S. Laffin	\$4,320	1 unit(s)	2 br: 1, \$500 to \$140	1: 0-15%	25	31, Lower West Side
Ibarra, Juan & Elizabeth 1714 W. 17th St.	\$4,580	1 unit(s)	2 br: 1, \$550 to \$235	1: 16-30%	25	31, Lower West Side
Lemus, Dennis 1133 W. 17th St.	\$6,420	1 unit(s)	3 br: 1, \$700 to \$165	1: 0-15%	25	31, Lower West Side
Scheck, Deborah 1622 S. Alport	\$2,760	2 unit(s)	2 br: 2, \$380-\$400 to \$275	2: 16-30%	25	31, Lower West Side
The Resurrection Project 1712 W. 17th St.	\$2,616	2 unit(s)	2 br: 2, \$375-93 to \$275	2: 16-30%	25	31, Lower West Side
The Resurrection Project 1714 W. 19th St.	\$9,564	6 unit(s)	Studios: 2, \$270 to \$200 3 br: 2, \$472-85 to \$325 4 br: 2, \$540 to \$375	6: 16-30%	25	31, Lower West Side
The Resurrection Project 967 W. 19th St. 963 W. Cullerton	\$1,080	1 unit(s)	2 br: 1, \$365 to \$275	1: 16-30%	25	31, Lower West Side
Arlandiz, Elizabeth 1859 N. Kimball	\$30,180	5 unit(s)	1 br: 1, \$450 to \$125 2 br: 2, \$650 to \$140 3 br: 2, \$750 to \$165	5: 0-15%	26	22, Logan Square
Arlandiz, Sergio & Elizabeth 1300 N. Moran	\$27,960	8 unit(s)	2 br: 5, \$540 to \$275 3 br: 3, \$660 to \$325	8: 16-30%	26	23, Humboldt Park

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Avelar, Manuel 3306-3308 W. Division	\$42,120	6 unit(s)	3 br: 6, \$750 to \$165	6: 0-15%	26	23, Humboldt Park
Coulin, Georgina 2313 W. Diversey	\$6,120	1 unit(s)	2 br: 1, \$750 to \$325	1: 16-30%	26	22, Logan Square
First Spanish United Church of Christ 2609 N. Kimball	\$13,800	2 unit(s)	2 br: 2, \$850 to \$275	2: 16-30%	26	22, Logan Square
Humboldt Park Ltd./Hispanic Housing Dev. Corp 3038 W. North Ave.	\$27,504	12 unit(s)	Studios: 6, \$313 to \$100 1 br: 2, \$364 to \$125 and 4, \$364 to \$230	8: 0-15% 4: 16-30%	26	24, West Town
L.U.C.H.A. 3339 W. Division	\$39,072	22 unit(s)	SROs: 22, \$235 to \$100	22: 0-15%	26	23, Humboldt Park
Mercado, Doris 3345 W. Beach	\$8,220	1 unit(s)	3 br: 1, \$850 to \$165	1: 0-15%	26	23, Humboldt Park
Putz, Erica 2856 N. Rockwell	\$15,360	2 unit(s)	2 br: 1, \$830 to \$275 and 1, \$850 to \$125	1: 0-15% 1: 16-30%	26	21, Avondale
Renaissance Reality Group, Inc. 2517 W. Fullerton	\$36,660	13 unit(s)	Studios: 10, \$470 to \$225 and 3, \$475 to \$235	13: 16-30%	26	22, Logan Square
Zayas, Carlos 2749 N. Mozart	\$5,196	1 unit(s)	3 br: 1, \$550 to \$165	1: 0-15%	26	21, Avondale
Manzella, Patricia 2511 N. Fairfield	\$7,680	1 unit(s)	3 br: 1, \$1000 to \$360	1: 16-30%	26	21, Avondale
Humboldt Ridge II L.P. C/O LR Development 1810-17 N. St. Louis	\$29,400	5 unit(s)	2 br: 1, \$675 to \$190 and 1, \$675 to \$320 3 br: 2, \$800 to \$215 and 1, \$800 to \$360	3: 0-15% 2: 16-30%	26	23, Humboldt Park
Barnes Real Estate 634 N. Avers	\$18,280	2 unit(s)	2 br: 1, \$675 to \$275 6 br: 1, \$1350 to \$210	1: 0-15% 1: 16-30%	27	23, Humboldt Park
Ferguson, Jacqueline 1039 N. Hamlin	\$4,239	1 unit(s)	2 br: 1, \$462 to \$140	1: 0-15%	27	23, Humboldt Park
Haymarket Center 932 W. Washington	\$60,000	10 unit(s)	SROs: 10, \$600 to \$100	10: 0-15%	27	28, Near West Side
Herron Enterprises 116-118 S. California	\$18,180	3 unit(s)	3 br: 3, \$875-\$825 to \$325-\$360	3: 16-30%	27	27, East Garfield Park
McDermit Foundation (Men's Program) 108 N. Sangamon	\$121,800	25 unit(s)	Beds: 5, \$600 to \$30 and 10, \$600 to \$140 and 10, \$600 to \$330	15: 0-15% 10: 16-30%	27	28, Near West Side

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McDermitt Foundation (Women's Program) 108 N. Sangamon	\$93,120	16 unit(s)	SROs: 8, \$600 to \$30 and 8, \$600 to \$200	8: 0-15% 8: 16-30%	27	28, Near West Side
McDermott Foundation 124 N. Sangamon	\$97,440	20 unit(s)	SROs: 20, \$600 to \$30-\$330	10: 0-15% 10: 16-30%	27	25, Near West Side
Austin Square C/O IMC Property Management 4701-09 W. Maypole	\$42,000	12 unit(s)	3 br: 12, \$650 to \$375	12: 16-30%	28	26, West Garfield Park
Barnes Real Estate 2847 W. Congress	\$7,620	1 unit(s)	3 br: 1, \$800 to \$165	1: 0-15%	28	27, East Garfield Park
Bickerdike Redevelopment Corporation 901-903 N. Sacramento 909-915 N. Sacramento	\$51,288	22 unit(s)	3 br: 13, \$516 to \$325 4 br: 9, \$574 to \$375	22: 16-30%	28	23, Humboldt Park
Brown, Varinia 2720 W. Warren	\$6,900	1 unit(s)	3 br: 1, \$900 to \$325	1: 16-30%	28	27, East Garfield Park
Gates, Sylvester 507 N. Avers	\$7,200	1 unit(s)	3 br: 1, \$1000 to \$400	1: 16-30%	28	23, Humboldt Park
Herron Enterprises 122 S. California	\$20,880	6 unit(s)	1 br: 3, \$575 to \$287 2 br: 3, \$625 to \$333	6: 16-30%	28	27, East Garfield Park
Jackson Terrace Ltd. Part. C/O IMC Property Management 4900-4910 W. Jackson	\$15,900	5 unit(s)	2 br: 5, \$540 to \$275	5: 16-30%	28	25, Austin
Monroe, Laverne C/O Urban Alternatives 4946 W. Adams 5000 W. Adams & 4945 W. Monroe	\$59,716	17 unit(s)	3 br: 17, \$530-\$623 to \$219-\$325	7: 0-15% 10: 16-30%	28	25, Austin
Washington Courts Ltd. Part. /IMC Property Management 5040 W. Washington	\$44,640	8 unit(s)	2 br: 4, \$605 to \$140 and 4, \$631 to \$166	8: 0-15%	28	25, Austin
West Wash. Ltd. Part.C/O IMC Property Management 4200 W. Washington 4400 W. Washington	\$52,560	19 unit(s)	2 br: 18, \$375-\$450 to \$147-\$195 3 br: 1, \$478 to \$173	19: 0-15%	28	26, West Garfield Park
Barnes Real Estate 3107 W. Monroe	\$6,960	1 unit(s)	3 br: 1, \$900 to \$320	1: 16-30%	28	27, East Garfield Park

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		2 br:	2, \$500 to \$240 and 2, \$550 to \$278			
5700 W. Washington Assoc. C/O IMC Property Management 5700 W. Washington	\$12,768	4 unit(s)	2 br: 2, \$500 to \$240 and 2, \$550 to \$278	4: 16-30%	29	25, Austin
Acosta, Gerardo 5837 W. Washington	\$13,800	2 unit(s)	3 br: 2, \$900 to \$325	2: 16-30%	29	25, Austin
Alexander, LC 1836 N. Luna	\$5,460	1 unit(s)	2 br: 1, \$730 to \$275	1: 16-30%	29	25, Austin
Circle Christian Development Corporation 5808 W. Fulton	\$18,928	6 unit(s)	1 br: 1, \$450 to \$217 2 br: 1, \$525 to \$325 3 br: 4, \$525 to \$110-\$325	1: 0-15% 5: 16-30%	29	25, Austin
Congress Court Apts., Inc. 5203 W. Congress	\$12,474	2 unit(s)	2 br: 1, \$407-\$438 to \$77-\$129 3 br: 1, \$950 to \$230	2: 0-15%	29	25, Austin
Forbes, Lindel 5257 W. Congress	\$38,880	7 unit(s)	2 br: 7, \$447.25-\$472.25 to \$81-\$225	7: 0-15%	29	25, Austin
Herron Enterprises 139-145 S. Central	\$12,948	4 unit(s)	2 br: 3, \$407-\$438 to \$76-\$320 3 br: 1, \$530 to \$274	2: 0-15% 2: 16-30%	29	25, Austin
Jones, Rose 1351 N. Menard	\$5,520	1 unit(s)	2 br: 1, \$675 to \$275	1: 16-30%	29	25, Austin
LR Management 5629-5647 W. Madison	\$8,100	6 unit(s)	1 br: 1, \$325 to \$125 3 br: 5, \$420 to \$325	1: 0-15% 5: 16-30%	29	25, Austin
North Central Ltd. Part./IMC Property Management 127-145 N. Central	\$63,000	15 unit(s)	2 br: 15, \$540 to \$190	15: 0-15%	29	25, Austin
Pine Place Ltd. Part. C/O IMC Property Management 5501 W. Corcoran 330 N. Pine	\$55,164	14 unit(s)	1 br: 1, \$443 to \$230 2 br: 3, \$540 to \$275 3 br: 7, \$656 to \$325 4 br: 3, \$800 to \$375	14: 16-30%	29	25, Austin
Shore Bank 301 S. Central	\$10,860	3 unit(s)	1 br: 1, \$375 to \$230 2 br: 1, \$454 to \$275 3 br: 1, \$617 to \$325	3: 16-30%	29	25, Austin
Shore Bank 4834 W. Adams	\$93,723	20 unit(s)	1 br: 3, \$450 to \$140 2 br: 11, \$550 to \$200 3 br: 4, \$656 to \$325 4 br: 2, \$840 to \$375	17: 0-15% 3: 16-30%	29	25, Austin
Ehresman, Duane 127 N. Central	\$7,680	1 unit(s)	3 br: 1, \$800 to \$175	1: 0-15%	29	25, Austin
2507 N. LeClaire, LLC. 2507 N. LeClaire	\$8,400	2 unit(s)	1 br: 1, \$465 to \$125 and 1, \$486 to \$125	2: 0-15%	30	19, Belmont Cragin

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Rodriguez, Teresa 5055-5059 W. Wrightwood Barnes Real Estate 1525 S. Hamlin	\$8,760 \$13,440	2 unit(s) 2 unit(s)	1 br: 1, \$560 to \$125 and 1, \$525 to \$230 2 br: 1, \$650 to \$140 3 br: 1, \$725 to \$165	1: 0-15% 1: 16-30%	30	19, Belmont Cragin	
Catholic Charities Housing Dev. Corp.	\$28,020	8 unit(s)	Studios: 8, \$450 to \$100	2: 0-15%	31	29, North Lawndale	
1900 N. Karlov Fonseca, Luz 4128 W. George Gonzalez, Augustin 4237 W. Hirsch IBF/Giffin Series #1 2349-2357 W. Kenneth	\$6,300 \$7,440	1 unit(s) 1 unit(s)	3 br: 1, \$850 to \$325 2 br: 1, \$785 to \$165 1 br: 1, \$550 to \$125	8: 0-15% 1: 16-30%	31	20, Hermosa	
Salgado, Baldemar 4300 W. Fullerton 902 N. California	\$32,640	6 unit(s)	1 br: 1, \$475 to \$125 and 1, \$495 to \$125 2 br: 1, \$550 to \$275 and 2, \$540-60 to \$140 3 br: 1, \$650 to \$165	1: 0-15%	31	21, Avondale	
The Resurrection Project 2301-2303 S. Drake Avelar, Manuel 4034-42 W. Cortland 1900-04 N. Keystone	\$2,340 \$6,000	2 unit(s) 2 unit(s)	3 br: 2, \$420-25 to \$325 1 br: 2, \$650 to \$150	5: 0-15% 1: 16-30%	31	23, Humboldt Park	
Fedorenko, Karyn 1944 W. Henderson 1938 W. School St.	\$6,300 \$3,240	1 unit(s) 1 unit(s)	3 br: 1, \$850 to \$325 1 br: 1, \$395 to \$125	1: 0-15%	31	29, North Lawndale	
Lang, Richard 2821 N. Damen Ave.	\$14,340	1 unit(s)	4 br: 1, \$1595 to \$400	1: 16-30%	31	20, Hermosa	
Meza, Carlos & Judy 2328 W. McLean YMCA of Metro Chicago 3333 N. Marshall	\$4,776 \$119,808	1 unit(s) 60 units(s)	2 br: 1, \$650 to \$275 Studios: 50, \$292 to \$30-\$190 and 10, \$339 to \$190	2: 16-30%	31	28, South Lawndale	
Fedorenko- Kotz, Karyn 2944-50 W. Cullom	\$6,420	1 unit(s)	1 br: 1, \$750 to \$175	2: 0-15%	31	22, Logan Square	
Fedorenko, Karyn 2839-2847 W. Grace	\$3,180	1 unit(s)	1 br: 1, \$650 to \$385	1: 16-30%	33	16, Irving Park	
Fedorenko, Karyn 2944 W. Cullom	\$6,420	1 unit(s)	1 br: 1, \$750 to \$215	1: 0-15%	33	4, Lincoln Square	

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		2 br:	1, \$795 to \$190 3 br: 1, \$700 to \$360 and 1, \$950 to \$165	2: 0-15% 1: 16-30%			
Pultz, Erica 3518 W. Cullom 4301 N. Drake	\$20,760	3 unit(s)	2 br: 3 br: 1, \$700 to \$360 and 1, \$950 to \$165	2: 0-15% 1: 16-30%	33	16, Irving Park	
Tyler, Tony 11121 S. Halsted	\$6,720	1 unit(s)	2 br: 1, \$700 to \$140	1: 0-15%	34	75, Morgan Park	
Barnes Real Estate 11817 S. Wallace	\$12,840	1 unit(s)	4 br: 1, \$1250 to \$180	1: 0-15%	34	75, Morgan Park	
Augusta Assoc. Ltd./ Hispanic Housing 3301 W. Palmer	\$41,220	12 unit(s)	1 br: 4, \$490 to \$230 2 br: 1, \$470 to \$140 and 7, \$570 to \$275	1: 0-15% 11: 16-30%	35	22, Logan Square	
Avelar, Manuel 2735-2737 W. Chanay	\$16,440	3 unit(s)	1 br: 1, \$525 to \$125 2 br: 2, \$625 to \$140	3: 0-15%	35	22, Logan Square	
Bickerdike Redevelopment Corporation 929 N. Sacramento & 1930 N. Humboldt	\$31,116	13 unit(s)	1 br: 2, \$341 to \$125 2 br: 5, \$394 to \$140 3 br: 3, \$472 to \$325 4 br: 3, \$525 to \$375	7: 0-15% 6: 16-30%	35	23, Humboldt Park	
Bickerdike Redevelopment Corporation 3600-3606 W. Shakespeare	\$16,692	7 unit(s)	2 br: 4, \$457 to \$275 3 br: 3, \$546 to \$325	7: 16-30%	35	22, Logan Square	
Capeles, Jose & Norma 2821 W. Lyndale	\$3,300	1 unit(s)	2 br: 1, \$600 to \$325	1: 16-30%	35	22, Logan Square	
Capeles, Jose & Norma 2819 W. Lyndale	\$5,100	1 unit(s)	2 br: 1, \$700 to \$275	1: 16-30%	35	22, Logan Square	
Flores, Robert 3008 W. George 3415 W. Lyndale	\$7,320	1 unit(s)	2 br: 1, \$750 to \$140	1: 0-15%	35	21, Avondale	
Fregoso, Joaquin 3859 W. Wrightwood	\$7,200	1 unit(s)	2 br: 1, \$740 to \$140	1: 0-15%	35	22, Logan Square	
Fregoso, Lilia Hallot, George & Katharina 2015 N. Humboldt	\$5,915	1 unit(s)	1 br: 1, \$625 to \$230	1: 16-30%	35	22, Logan Square	
IBF/Griffin Series #6 3233-3239 W. Dickens	\$4,500	1 unit(s)	3 br: 1, \$750 to \$125	1: 0-15%	35	22, Logan Square	
Macias, Roberto 3268 W. Fullerton	\$7,020	1 unit(s)	4 br: 1, \$750 to \$185	1: 0-15%	35	22, Logan Square	

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 January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents			Income Level Served		Ward	Community Area
		10 unit(s)	Studios: \$200 1 br: 3, \$650-\$550 to \$100 and 2, \$600-\$550 to \$200 2 br: 1, \$850 to \$140 3 br: 1, \$715 to \$165	7: 0-15% 3: 16-30%	35	22, Logan Square		
Mitchell C. Macks 2600 N. Kimball	\$63,997	10 unit(s)	1: 0-15% 35	35	22, Logan Square			
Perez, Idida 3707 W. Wrightwood	\$7,175	1 unit(s)	2: 0-15% 35	35	22, Logan Square			
Singleton, Arrie 2105-2307 N. Lawndale	\$6,360	2 unit(s)	2 br: 2, \$385-\$25 to \$140	2: 16-30% 35	22, Logan Square			
Fregoso, Lilia 3702-08 W. Lyndale	\$9,120	2 unit(s)	1 br: 2, \$700 to \$320	2: 16-30% 35	22, Logan Square			
Ibarra, Lourdes 2901 N. Dawson	\$5,520	1 unit(s)	2 br: 1, \$650 to \$190	1: 0-15% 35	22, Logan Square			
Parada, Peter 2842 N. Sawyer	\$5,220	1 unit(s)	2 br: 1, \$625 to \$190	1: 0-15% 35	22, Logan Square			
Pagan, Louis Angel 3017 W. Belden Ave.	\$8,220	1 unit(s)	3 br: 1, \$900 to \$215	1: 0-15% 35	22, Logan Square			
Villanueva, Abel 3508-10 W. Dickens	\$4,080	1 unit(s)	3 br: 1, \$700 to \$360	1: 16-30% 35	22, Logan Square			
Barnes Real Estate 5442 W. Augusta	\$11,820	1 unit(s)	4 br: 1, \$1475 to \$490	1: 0-15% 37	25, Austin			
Brown, John 5015 W. North Ave.	\$10,800	2 unit(s)	2 br: 1, \$700 to \$275 and 1, \$750 to \$275	2: 16-30% 37	25, Austin			
Colon, Jose E. 4221 W. Potomac	\$4,920	1 unit(s)	1 br: 1, \$550 to \$140	1: 0-15% 37	23, Humboldt Park			
Keeler Apartments Ltd. Partnership 1251-1261 S. Keeler	\$65,700	10 unit(s)	3 br: 9, \$705 to \$165 4 br: 1, \$800 to \$185	10: 0-15% 37	29, North Lawndale			
N.H.S. 723-725 N. Central	\$24,840	9 unit(s)	1 br: 9, \$370 to \$140	9: 0-15% 37	25, Austin			
YMCA of Metro Chicago 501 N. Central	\$138,868	50 unit(s)	Studios: 32, \$290 to \$30 and 18, \$290 to \$125-\$190	50: 0-15% 37	25, Austin			
Broadmoor Apts. Ltd. C/O IMC Property Management 7600 N. Bosworth	\$95,928	36 unit(s)	Studios: 20, \$395 to \$170 and 2, \$350 to \$93-\$103 1 br: 4, \$475-\$350 to \$286-\$183 2 br: 10, \$495 to \$275	20: 0-15% 16: 16-30% 40	1, Rogers Park			
H.O.M.E. 1537 W. Rosemont	\$10,200	3 unit(s)	SROs: 3, \$630 to \$430	3: 16-30% 40	77, Edgewater			
Loyman, Alex 6748-50 N. Ashland	\$118,745	29 unit(s)	1 br: 20, \$525 to \$230 and 9, \$600-\$650 to \$175 - \$230	3: 0-15% 26: 16-30% 40	1, Rogers Park			

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
Simoni, Ioan 4923 N. Albany	\$10,980	1 unit(s)	4 br: 1, \$1400 to \$485	1: 16-30%	40	14, Albany Park
YMCA of Metro Chicago 30 W. Chicago	\$173,200	50 unit(s)	SROs: 50, \$317 to \$100	50: 0-15%	42	8, Near North Side
Society of Helpers 315 W. Barry	\$14,400	6 unit(s)	SROs: 6, \$350 to \$150	6: 0-15%	44	6, Lake View
1325 Wilson LLC C/O Midlakes Management, LLC. 1325 W. Wilson	\$73,312	33 unit(s)	SROs: 10, \$275 to \$75 and 10, \$275 to \$175 Studios: 10, \$330 to \$200 and 2, \$475 to \$250 1 br: 1, \$590 to \$290	20: 0-15% 13: 16-30%	46	3, Uptown
4431 Clifton Ltd. Part. LLC C/O IMC Property Management 4431 N. Clifton	\$18,078	5 unit(s)	2 br: 1, \$493 to \$140 and 1, \$519 to \$140 3 br: 3, \$659 to \$365	2: 0-15% 3: 16-30%	46	3, Uptown
4541 Sheridan Venture Ltd. 4541 N. Sheridan Rd.	\$89,424	36 units(s)	Studios: 18, \$344 to \$100 and 18, \$370 to \$200	18: 0-15% 18: 16-30%	46	3, Uptown
900 W. Windsor Ltd. Part. C/O IMC Property Management 900 W. Windsor	\$16,170	6 unit(s)	2 br: 6, \$450 to \$140	6: 0-15%	46	3, Uptown
Bachelor Properties LLC 1134-40 W. Wilson	\$49,800	16 units(s)	Studios: 16, \$350 to \$100	16: 0-15%	46	3, Uptown
Cornerstone Community Outreach 920 W. Wilson	\$107,640	51 unit(s)	SROs: 25, \$271 to \$101 1 br: 6, \$320 to \$100 and 20, \$320 to \$150	51: 0-15%	46	3, Uptown
Cornerstone Community Outreach 1311-1315 W. Leland	\$95,232	18 unit(s)	2 br: 7, \$540 to \$170 3 br: 11, \$686 to \$200	7: 0-15% 11: 16-30%	46	3, Uptown
Kosoh Housing Ltd. Part./IMC Property Management 927 W. Wilson	\$88,158	24 units(s)	Studios: 5, \$325 to \$170 1 br: 5, \$450 to \$200 2 br: 14, \$520-610 to \$164-170	19: 0-15% 5: 16-30%	46	3, Uptown
Lakefront SRO 4727 N. Malden	\$49,200	16 unit(s)	SROs: 4, \$460 to \$140 (disabled) Studios: 12, \$295 to \$60	16: 0-15%	46	3, Uptown
Rezman 825-829 W. Sunnyside 839 W. Sunnyside	\$51,456	13 unit(s)	1 br: 6, \$414 to \$125 2 br: 5, \$518 to \$140 3 br: 2, \$666 to \$325	11: 0-15% 2: 16-30%	46	3, Uptown
Ruth Shriman House 4040 N. Sheridan Rd.	\$53,100	15 unit(s)	1 br: 15, \$525 to \$230	15: 16-30%	46	3, Uptown
Voice of the People 847 W. Sunnyside 4130 N. Kenmore	\$15,692	3 unit(s)	2 br: 1, \$505 to \$140 3 br: 2, \$588 to \$325	1: 0-15% 2: 16-30%	46	3, Uptown

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		Studios	1, \$400 to \$100 and 31, \$400 to \$200			
Wilson Windsor Partnership 915-917 W. Wilson	\$173,523	62 units(s)	Studios: 31, \$400 to \$100 and 31, \$400 to \$200	31: 0-15% 31: 16-30%	46	3, Uptown
Shea, Tom 831-33 W. Windsor	\$7,620	1 unit(s)	2 br: 1, \$760 to \$125	1: 0-15%	46	3, Uptown
.5240 N. Winthrop LLC. 5240 N. Winthrop	\$27,168	8 units(s)	SROs: 8, \$335 to \$100	8: 0-15%	48	77, Edgewater
Hellenic Foundation 5700 N. Sheridan Rd.	\$146,681	49 units(s)	Studios: 37, \$390-\$445 to \$135-\$195 1 br: 12, \$485-\$550 to \$210-\$260	49: 16-30%	48	77, Edgewater
Lakefront SRO 5042 N. Winthrop	\$115,320	45 units(s)	SROs: 20, \$255 to \$135 and 25, \$300 to \$50	45: 0-15%	48	77, Edgewater
Mc Lenihan, Michael 5701 N. Sheridan Rd.	\$6,900	1 unit(s)	Studios: 1, \$675 to \$100	1: 0-15%	48	77, Edgewater
Pride Properties 5718 N. Winthrop	\$53,280	17 units(s)	Studios: 14, \$350 to \$100 and 1, \$475 to \$250 1 br: 1, \$580 to \$175 and 1, \$590 to \$290	15: 0-15% 2: 16-30%	48	77, Edgewater
SLS Management 5326 N. Winthrop	\$140,032	45 units(s)	Studios: 45, \$490 to \$250	45: 16-30%	48	77, Edgewater
1456 Birchwood LLC 1456 W. Birchwood	\$32,520	8 units(s)	2 br: 2, \$640 to \$320 and 3, \$595 to \$275 3 br: 3, \$695 to \$325	8: 16-30%	49	1, Rogers Park
6229 Winthrop, Inc. C/O Vranas and Chiros Associates 6229 N. Winthrop	\$155,990	40 units(s)	Studios: 8, \$385 to \$125 1 br: 32, \$485 to \$150	40: 0-15%	49	77, Edgewater
CMHDC 1714-24 W. Jonquil	\$11,172	2 units(s)	2 br: 1, \$826 to \$270 3 br: 1, \$925 to \$550	1: 0-15% 1: 16-30%	49	1, Rogers Park
Council for Jewish Elderly 1221 W. Sherwin	\$68,400	20 units(s)	1 br: 20, \$460 to \$175	20: 0-15%	49	1, Rogers Park
Entre Nous Ltd. Port C/O IMC Property Management 1700 W. Juneway	\$32,208	10 units(s)	1 br: 1, \$445 to \$208 2 br: 5, \$501 to \$275 3 br: 4, \$651 to \$325	10: 16-30%	49	1, Rogers Park
H.O.M.E. 7320 N. Sheridan Rd.	\$71,564	30 units(s)	SROs: 6, \$627 to \$460 Studios: 2, \$290 to \$100 and 1, \$290 to \$200 1 br: 9, \$325 to \$125 and 8, \$325 to \$230 2 br: 4, \$550 to \$140	18: 0-15% 12: 16-30%	49	1, Rogers Park
Rosemont Ltd. Part./ Holsten Real Estate Development Corporation 1061 W. Rosemont	\$100,020	41 units(s)	SROs: 3, \$320 to \$75 Studios: 14, \$3370 to \$170 and 24, \$395 to \$195	41: 0-15%	49	77, Edgewater
Su Casa Assoc. C/O IMC Property Management 1614 W. Jonquil	\$26,409	8 unit(s)	1 br: 2, \$550 to \$260 3 br: 6, \$500 to \$203	8: 16-30%	49	1, Rogers Park

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2002

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
W.W. Limited Partnership 6928 N. Wayne	\$91,896	50 units(s)	Studios: 10, \$300 to \$183 and 30, \$325 to \$183 1 br: 10, \$410 to \$210	40: 0-15% 10: 16-30%	49
Pedraza Realty, Inc. 737-79 N. Damen	\$19,200	2 unit(s)	3 br: 1, \$1100 to \$240 and 1, \$1100 to \$360	1: 0-15% 1: 16-30%	49
Filimon, Alexandra 2839-2843 W. Rosemont	\$7,000	2 unit(s)	1 br: 1, \$480 to \$230 and 1, \$610 to \$275	2: 16-30%	50
Marsh, Waller 2014-2024 W. Arthur	\$7,200	2 unit(s)	1 br: 2, \$480-\$530 to \$230	2: 16-30%	50
Shea, Tom 6326 N. Mozart	\$9,820	1 unit(s)	3 br: 1, \$1085 to \$325	1: 0-15%	50
TOTALS:	\$7,157,357	2,048 units	Beds: SROs: Studios: 1-br: 25 345 614 366	2-br: 3-br: 4-br and up: 372 270 56	1,223: 0-15% 825: 16-30%

SRO REFI REHAB PROGRAM
January 1 - June 30, 2002

Quarter	Project Name	Project Address	Commitment	Number of Units	Units by Income Level					
					0- 15%	16- 30%	31- 50%	51- 60%	61- 80%	81- 120 %
1st		3216 E. 92nd	\$ 100,000	22	-	22	-	-	-	-
			TOTALS	\$ 100,000	22	-	22	-	-	-

Department of Housing
NEW HOMES FOR CHICAGO
January 1 - June 30, 2002

Development	Developer	Ward	Community Area	City Council Approval Date	City Commitment	TOTAL UNITS	Units by Income Level					
							0-15%	16-30%	31-50%	51-60%	61-80%	81-120%
Brainerd Single Family Homes	Thomas J. Coates & Associates	21	Auburn Gresham	2/6/2002	\$ 220,000	22	0	0	0	2	14	6
				TOTALS	\$ 220,000	22	0	0	0	2	14	6



City of Chicago
Richard M. Daley
Mayor
Department of Housing
John G. Mikowski
Commissioner

HISTORIC CHICAGO BUNGALOW REPORT FORM: Historic Chicago Bungalow Association

Benefits Received

From October 2000 - June 2002

INDICATOR	NUMBER	DO NOTARIS EXTENDED
Recognition/Marketing of Chicago Bungalows		
Requests for information/general information pieces mailed*	10,553	
Certification of existing owners	2,171	
Certification for bungalow buyers	156	
# of individuals who participated in tours**	268	
# of Historic Chicago Bungalow Members	2,327	
Preservation and Restoration		
# of MCC participants	4	at 81-120% \$60,000
# of households who access other rehab bank loans	21	home equity \$405,600 home equity
	69	refinance \$8,365,821 refinance
Subtotal:	90	\$8,771,421
# of households who utilized their own resources for rehab	175	\$1,052,887
# of households who receive appliance vouchers ***	301	\$285,950
# of households who receive energy efficiency matching dollars ***	144	\$256,207
Bungalow Purchase		
# of bungalows purchased with a City Mortgage Loan or other purchase loan	29	\$5,091,220
# of bungalows purchased with a non-City Mortgage-participating bungalow lender loan	1	\$107,000
# of loans for bungalow purchase in process	4	\$780,000
Actual # of households served, taking into account multiple benefits	344	

* In order to avoid double counting, this represents original requests as opposed to second or third calls.

** Data from Chicago Architecture Foundation.

*** Due to processing time, this dollar amount lags behind number of households receiving benefits.

CHICAGO 2002 INCOME LIMITS						
Household Size	Median Level at 30%	Median Level at 50%	Median Level at 60%	Median Level at 80%	Median Level at 90%	Median Level at 100%
1	\$ 15,850	\$ 26,400	\$ 31,680	\$ 38,100	\$ 47,520	\$ 52,800
2	\$ 18,100	\$ 30,150	\$ 36,180	\$ 43,500	\$ 54,270	\$ 60,300
3	\$ 20,350	\$ 33,950	\$ 40,740	\$ 48,950	\$ 61,110	\$ 67,900
4	\$ 22,600	\$ 37,700	\$ 45,240	\$ 54,400	\$ 67,860	\$ 75,400
5	\$ 24,450	\$ 40,700	\$ 48,840	\$ 58,750	\$ 73,260	\$ 81,400
6	\$ 26,250	\$ 43,750	\$ 52,500	\$ 63,100	\$ 78,750	\$ 87,500
7	\$ 28,050	\$ 46,750	\$ 56,100	\$ 67,450	\$ 84,150	\$ 93,500
8	\$ 29,850	\$ 49,750	\$ 59,700	\$ 71,800	\$ 89,550	\$ 99,500
						\$ 114,425
						\$ 119,400

CITY OF CHICAGO
MAXIMUM AFFORDABLE MONTHLY RENTS 2002

<u>Number of Bedrooms</u>	<u>30%</u>	<u>50%</u>	<u>60%</u>	<u>80%</u>	<u>90%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>
0 (i1)	\$ 396	\$ 660	\$ 792	\$ 953	\$ 1,188	\$ 1,320	\$ 1,518	\$ 1,584
1	\$ 424	\$ 707	\$ 848	\$ 1,020	\$ 1,272	\$ 1,414	\$ 1,626	\$ 1,697
2 (i3)	\$ 509	\$ 849	\$ 1,019	\$ 1,224	\$ 1,528	\$ 1,698	\$ 1,952	\$ 2,037
3	\$ 588	\$ 980	\$ 1,176	\$ 1,414	\$ 1,764	\$ 1,960	\$ 2,254	\$ 2,352
4 (i6)	\$ 656	\$ 1,094	\$ 1,313	\$ 1,578	\$ 1,969	\$ 2,188	\$ 2,516	\$ 2,625
5	\$ 724	\$ 1,206	\$ 1,448	\$ 1,741	\$ 2,171	\$ 2,413	\$ 2,774	\$ 2,895

Figures represent total monthly housing expenses, including rent and all utilities.

<u>Number of Bedrooms</u>	<u>30%</u>	<u>50%</u>	<u>60%</u>	<u>80%</u>	<u>90%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>
0 (i1)	\$ 356	\$ 620	\$ 752	\$ 913	\$ 1,148	\$ 1,280	\$ 1,478	\$ 1,544
1	\$ 381	\$ 664	\$ 805	\$ 977	\$ 1,229	\$ 1,371	\$ 1,583	\$ 1,654
2 (i3)	\$ 458	\$ 798	\$ 968	\$ 1,173	\$ 1,477	\$ 1,647	\$ 1,901	\$ 1,986
3	\$ 526	\$ 918	\$ 1,114	\$ 1,352	\$ 1,702	\$ 1,898	\$ 2,192	\$ 2,290
4 (i6)	\$ 587	\$ 1,025	\$ 1,244	\$ 1,509	\$ 1,900	\$ 2,119	\$ 2,447	\$ 2,556
5	\$ 650	\$ 1,132	\$ 1,374	\$ 1,667	\$ 2,097	\$ 2,339	\$ 2,700	\$ 2,821

Figures represent maximum rents when tenants pay for cooking gas and electric for all purposes.

<u>Number of Bedrooms</u>	<u>30%</u>	<u>50%</u>	<u>60%</u>	<u>80%</u>	<u>90%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>
0 (i1)	\$ 327	\$ 591	\$ 723	\$ 884	\$ 1,119	\$ 1,251	\$ 1,449	\$ 1,515
1	\$ 355	\$ 638	\$ 779	\$ 951	\$ 1,203	\$ 1,345	\$ 1,557	\$ 1,628
2 (i3)	\$ 423	\$ 763	\$ 933	\$ 1,138	\$ 1,442	\$ 1,612	\$ 1,866	\$ 1,951
3	\$ 485	\$ 877	\$ 1,073	\$ 1,311	\$ 1,661	\$ 1,857	\$ 2,151	\$ 2,249
4 (i6)	\$ 537	\$ 975	\$ 1,194	\$ 1,459	\$ 1,850	\$ 2,069	\$ 2,397	\$ 2,506
5	\$ 589	\$ 1,071	\$ 1,313	\$ 1,606	\$ 2,036	\$ 2,278	\$ 2,639	\$ 2,760

Figures represent maximum rents when tenants pay for heat, cooking gas and electric for all purposes.

<u>Number of Bedrooms</u>	*	**	2002 FMR's
0	\$ 40	\$ 69	\$ 623
1	\$ 43	\$ 69	\$ 747
2	\$ 51	\$ 86	\$ 891
3	\$ 62	\$ 103	\$ 1,114
4	\$ 69	\$ 119	\$ 1,247
5	\$ 74	\$ 135	

* Aggregate expenses for cooking gas and electric for all purposes per CHA utility schedule.

** Aggregate expenses for heat, cooking gas and electric for all purposes per CHA utility schedule.

Per the IRS guidelines; 1 Bedroom = 1.5 Household Size.
Maximum rents are calculated at 30% of Chicago PMSA median income and divided by twelve (12).
il = from income limits table.





