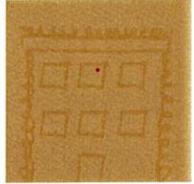
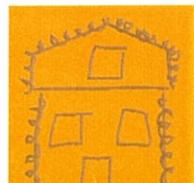
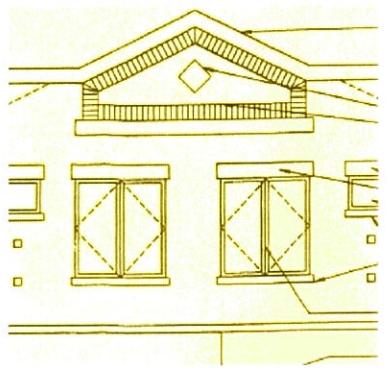
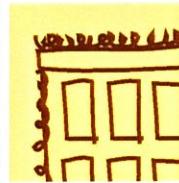
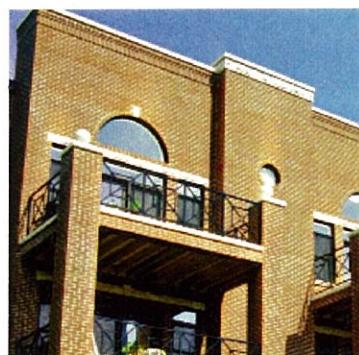


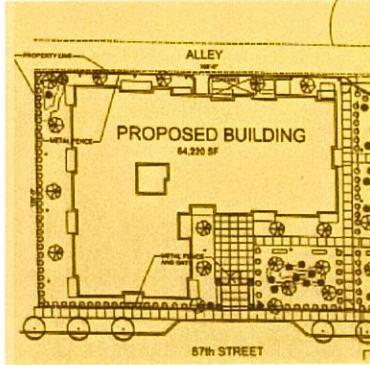
Affordable Housing Plan 1999–2003

Quarterly Progress Report

Quarter ending
September 30, 2001



Chicago Department of Housing
John G. Markowski, Commissioner



City of Chicago
Richard M. Daley, Mayor



LETTER FROM THE COMMISSIONER

I am pleased to submit the Third Quarter 2001 report and present the Department of Housing's progress on the Affordable Housing Plan 1999–2003.

As we look toward the fourth quarter and the completion of the third year of our Five Year Plan, I feel confident we will meet and exceed the ambitious goals we set in 1998. Despite these achievements, this is not a time to rest on our laurels. As our advocates and partners are quick to remind us—affordable housing continues to be a key concern of thousands of Chicago renters, homeowners and home purchasers.

As the City continues to see quality of life improvements, even in the face of a slowing economy, the supply of affordable rental and for-sale housing remains a challenge Mayor Daley is committed to face. In response, we have learned to be more creative, engaging private sector partners and cutting out unnecessary bureaucracy to help us be more efficient in our delivery of service and expand our impact.

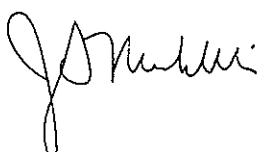
We recognize we must work collectively with our partners—residential developers, local community organizations, aldermen and housing advocates to achieve our objectives. In the third quarter we have been particularly active reaching out to these groups to talk with them about our efforts.

In July we held aldermanic briefings that described how we have simplified our internal development processes—eliminating red tape and creating new opportunities for partnership. We followed these briefings with a mayoral breakfast for developers with the same message. Nearly 200 developers attended and were asked to consider working with the City on one market rate development where 10% of the units would be set aside at an affordable price.

Also in the third quarter, we formed a partnership with Home Depot, the Department of Housing, and the Department of Environment. As a result of our efforts, Home Depot is donating hundreds of hours in staff time to provide materials and informative seminars to residents via the City's Affordable Housing Fairs and is partnering with the City on the provision of discounts for the installation of energy efficient home products such as windows, storm doors and water heaters.

LETTER FROM THE COMMISSIONER

These partnerships are helping us to expand our impact as we work within our current budget parameters. As we look forward in an uncertain national economy we will continue our efforts to be innovative and creative to provide needed housing opportunities to Chicago's residents—building new partnerships and leveraging limited resources. And we will draw strength from the bravery and achievements of our fellow Americans throughout the nation as they face the far greater challenges of the recent national tragedy and crisis.



John G. Markowski



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INTRODUCTION

This document is the Third Quarter 2001 report on the progress of the Chicago Department of Housing's Affordable Housing Plan 1999–2003.

The Department has had an active year and is well placed to meet its 2001 annual production goals.

At the close of the third quarter, DOH's commitments stand at more than \$209 million assisting over 10,000 units of housing. This figure represents 64% of our resource goal and 87% of our unit goal.

The Department's cumulative Five Year Plan expenditures, from January 1, 2001 through September 30, 2001 stand at \$723 million, supporting over 30,000 units or 56% of our Five Year resource projections and 85% of our Five Year unit goals. DOH continues to be well positioned to meet and exceed its Five Year Plan objectives.

MULTI-FAMILY PROGRAMS

The Department's Multi-Family programs support three principal strategic outcomes identified in the 1999–2003 Affordable Housing Plan:

- expanding housing affordability through sustainable and affordable rental housing;
- assuring housing and supportive services for the neediest; and
- preserving housing stock.

With over 56% of Chicago households renting and an City overall vacancy rate of 4.2% (below the 6% measure used by the U.S. Department of Housing and Urban Development (HUD) to define a tight market) the Department's role in multi-family preservation and creation is vital.

The Department has already achieved our total Multi-Family goals outlined in the Five Year Plan even before the end of Year Three. Overall since 1999, we have supported over 18,000 units of housing utilizing over \$450 million in resources. This represents 130% of our Five Year Plan unit goals and 102% of our Five Year Plan resource allocation goals. Despite these achievements, the Department is continuing to work aggressively to identify and allocate new resources for multi-family rental housing.

In fact, our 2001 Production and Comparison to Plan report included as an Appendix in this report illustrates that investment in multi-family rental housing represents the Department's largest expenditures (approximately double the amount of resources compared to resources invested in single family programs).



MULTI-FAMILY PROGRAMS

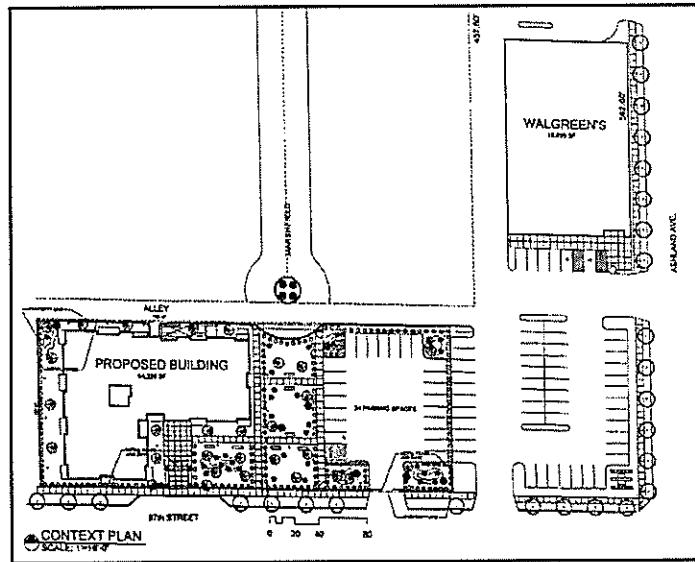
Multi-Family Rehab and New Construction

Our multi-family rehab and new construction programs perform the important function of both increasing and preserving the existing supply of rental units. Third quarter highlights include:

Auburn Commons

Auburn Commons passed Council in late July. This five-story, newly constructed building will provide 72 units of rental housing for seniors in the Auburn-Gresham area.

Commercial investment is also slated in the vicinity of Auburn Commons, with a pharmacy and a family restaurant planned. The area has a growing senior population that is currently underserved. The development will provide additional supportive services, with possibilities including group meetings and outings for older adults, case management services, and counseling.



Auburn Commons, Ashland and 87th Street.

Brainerd Senior Center

Also on the senior housing front, construction was completed on Brainerd Senior Center, also located in Auburn Gresham. This newly constructed 60-unit building will provide needed housing for low-income seniors, including an outdoor patio and landscaped open space.

Seniors currently represent approximately 15% of Chicago's residents, and the figure is expected to increase to 20% by 2020. This population, faced with declining or stagnant incomes, also faces increasing costs of living, including housing. Developments like Auburn Commons and Brainerd Senior Center help provide affordable, supportive options to seniors with fixed and moderate incomes.



MULTI-FAMILY PROGRAMS

Rental Assistance

MetroLinks

MetroLinks, a regional collaborative that links employment goals with housing needs, was selected in May as a recipient of an Award of Merit from the National Association of Housing and Redevelopment Officials (NAHRO). The official awards ceremony took place in late July. The Awards of Merit are designed to recognize national innovative housing and community development programs, projects and services.

Metrolinks was designed to address the challenges facing families, government and service providers in a new welfare environment, including regional barriers that prevent families from finding affordable housing near jobs. Last year, metrolinks was awarded 1,025 regional Housing Choice Vouchers which leverages nearly \$10 million in coordinated social services. The Department of Housing has been an active partner in this project since its inception in 2000 and is delighted that all 1,025 Housing Choice Vouchers awarded by HUD as a part of this effort have been utilized by eligible households.

Multi-Family Building Stabilization

SRO Refi-Rehab

“The SRO Refi-Rehab Program provides previously unavailable tools for SRO owners to make needed capital improvements and to assist tenants secure supportive services. The program helps owners to succeed, allowing SROs to continue to operate and provide much needed affordable housing.”

John Pritscher, CIC President

The SRO Refi-Rehab Program was designed to assist owners of market rate SROs make quality of life improvements in their properties. This program, administered by Community Investment Corporation (CIC), enables SRO owners to obtain conventional financing and provides up to \$100,000 in matching grant funds to assist owners fund capital improvements. Since early 2000, CIC has committed \$870,836 for 11 SRO developments (1,312 units) under the Refi-Rehab Program.



MULTI-FAMILY PROGRAMS

DOH investment in this program has leveraged more than \$1.8 million of additional improvements in these 11 developments. For every \$1 the City invests, SRO owners are investing an additional \$2—a 200% match.

Additionally, the Single Room Housing Assistance Corporation (SRHAC), funded through a DOH delegate agency contract, helps owners and their tenants connect to community-based supportive services to ensure that SRO tenants have the support and resources to make positive life changes.

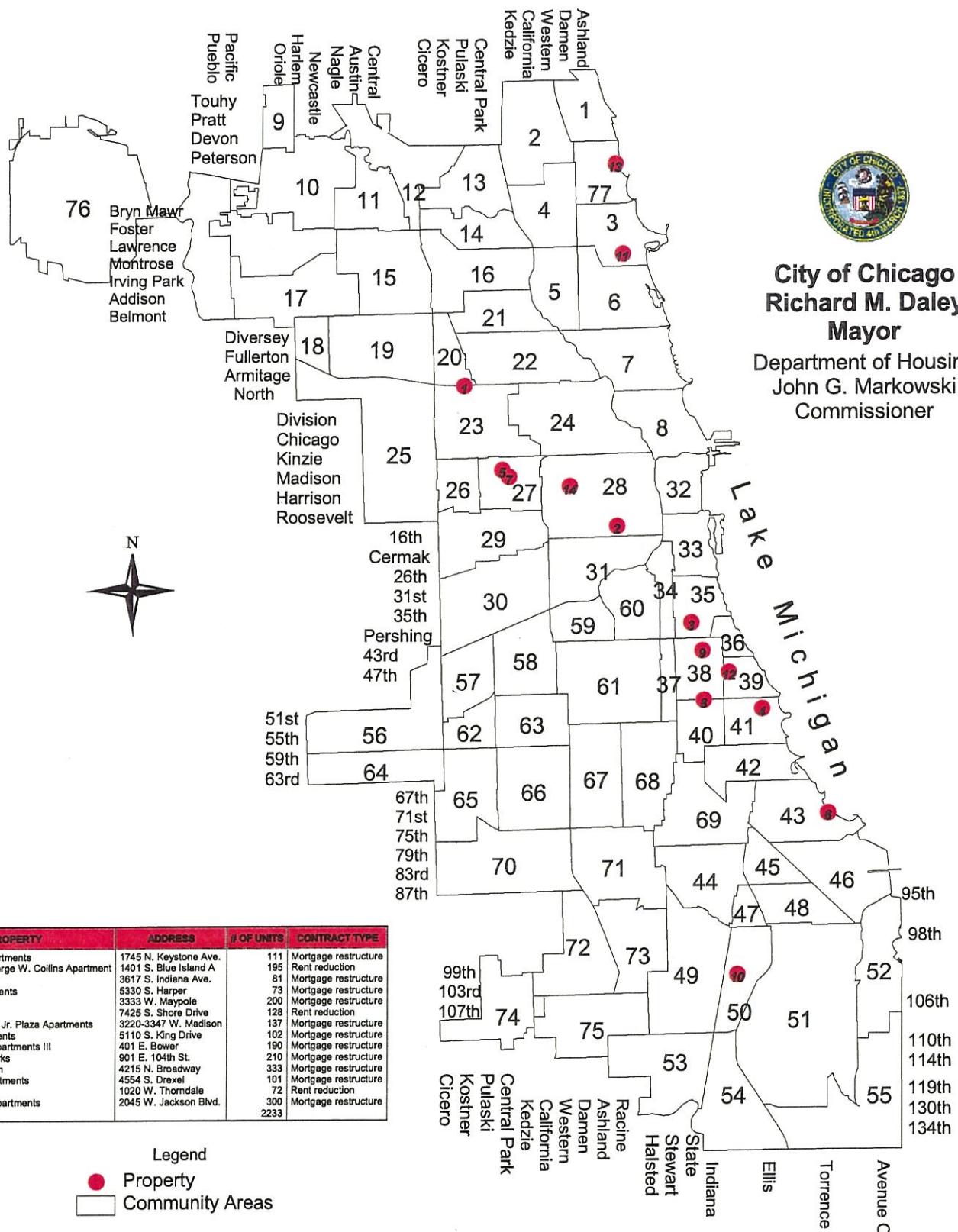
Mark-to-Market

August marked the two-year anniversary of the Department of Housing's participation in HUD's Mark-to-Market program. The Department restructures FHA loans on project-based Section 8 properties, ensuring that subsidies for the units correspond to area market levels and that affordable units are not lost. Mark-to-Market was originally scheduled to sunset on September 30. We are delighted that on September 25, the House of Representatives passed a bill that extends the program until 2006.

DOH was the first participating administrative entity in the country to close a restructure on a Mark-to-Market property and has since been one of HUD's most active partners in the program. Since 1999, the Department has restructured loans for 14 Section 8 properties with 2,233 units. Please see the map on page 7 for a geographic representation of these properties.



**HUD MARK TO MARKET MORTGAGE
STRUCTURES AND RENT REDUCTIONS
DOH PARTICIPATING ADMINISTRATIVE ENTITY: AUGUST 1999 - AUGUST 2001**



October 12, 2001

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MULTI-FAMILY PROGRAMS



Martin Luther King Jr. Plaza Apartments to receive capital improvements



St. Edmund's Village Ribbon Cutting July 11, 2001

Martin Luther King Jr. Plaza Apartments

Martin Luther King Jr. Plaza Apartments, approved last quarter, closed on its restructured loan this quarter. The 9-building, 137-unit development is in East Garfield Park, an emerging market which is experiencing recent investment and redevelopment. The complex's ability to house large families is unique in the neighborhood. Alternative rental housing is limited to rentals of single-family homes and smaller buildings with already high occupancy or nonviable vacant residential structures. Tenants would not easily find replacement housing in the immediate area.

The restructured loan will yield Section 8 apartments providing needed affordable housing and incremental capital improvements to the site such as security fencing and repaved parking lots. Section 8 participation is guaranteed for thirty years.

St. Edmund's Village

The ribbon-cutting ceremony for St. Edmund's Village took place on July 11, 2001. St. Edmund's Village was a significant rehab of Vistra Gardens, a 23-story occupied building in Washington Park. Approximately 80% of the units, 186 of the 230, had project-based Section 8 contracts which were in danger of non-renewal in the absence of significant physical improvements to the building.

An innovative combination of funding sources, including tax-exempt bond financing, tax credits and secondary loans, enabled St. Edmund's Redevelopment Corporation to undertake a major renovation of the façade, a redesign and landscape of the grounds, replacement of all windows, modernization of kitchens and bathrooms, installation of security systems and upgrades of all appliances over three years old. Affordability standards have been renewed for another forty years.



SINGLE FAMILY & IMPROVEMENT PROGRAMS

The central strategic outcomes related to single-family and improvement programs identified in the 1999–2003 Affordable Housing Plan include:

- sustaining affordable homeownership in support of healthy communities, and
- preserving housing stock.

The Plan designated a five-year goal of \$607 million to support nearly 18,000 units of housing in this category.

At the end of the third quarter, DOH had committed over \$69 million to support over 4,100 units of housing, representing 55% of our 2001 dollar goal and 77% of our 2001 unit goal respectively. This brings the Five Year Plan total to \$268 million in resources to support over 11,000 units of housing.

Single Family New Construction

Complementing our Multi-Family Rehab and New Construction programs, our single-family rehab and new construction programs help to increase and preserve the supply of affordable opportunities for homeownership throughout the City.

New Homes for Chicago

New Homes for Chicago continues to be one of the Department's flagship programs. Through leveraging city owned vacant land and other resources for purchase price assistance, New Homes for Chicago makes possible opportunities for hundreds of families each year to purchase newly constructed homes at prices that are otherwise not possible in the City.



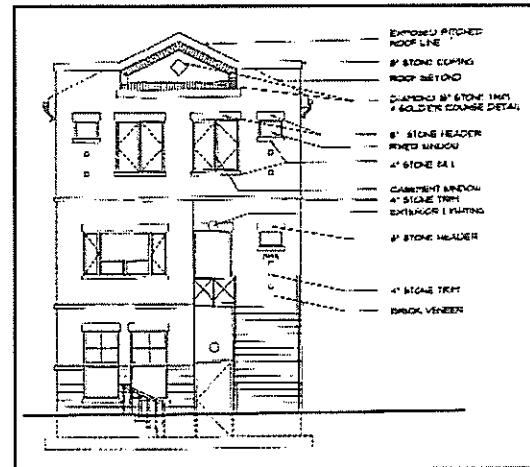
New Homes for Chicago at Homan Square built in 1997



SINGLE FAMILY & IMPROVEMENT PROGRAMS

Langston Cove

Langston Cove, located in Auburn Gresham, was approved by City Council in the third quarter and will produce 28 new two-unit buildings with one off-street parking space per unit. With the combined benefits of low-cost City-owned land and development subsidies, the buildings will be affordable to households at 120% of median or less.



Architectural rendering of Langston Cove two unit building



Alderman Ray Suarez presents information on improved DOH programs at July Aldermanic briefings



Mayor Daley speaks to a crowd of over 170 at an August Developers' Breakfast

On the outreach front, DOH invested considerable energy in communicating programmatic improvements and developments (including simplified application and design processes, increased development caps, and the creation of the Chicago Partnership for Affordable Neighborhoods—to bring affordable opportunities to appreciating areas) to aldermen and developers through widely attended briefings and a mayoral breakfast that attracted nearly 200 developers in August. The outreach effort was subsequently the subject of a *Chicago Sun-Times* article describing the City's contribution to relieving the affordable housing crunch.

DOH staff have had numerous meetings with developers as a result of these briefings to describe the efforts the department has undertaken to reduce unnecessary bureaucracy and respond to market realities and business needs. We anticipate these conversations will result in significant new opportunities for housing production and are planning similar outreach to community groups for late Fall of this year.



SINGLE FAMILY & IMPROVEMENT PROGRAMS

Abandoned Property Transfer Programs

With the availability of affordable housing for both homeownership and rental at the top of our agenda, preserving existing viable buildings is an important component of DOH's annual resource allocations. We are particularly pleased with the success of the *Asset Control Area Program* discussed in detail this year in the second quarterly report.

The third quarter continued to see strong activity. By September 30, over 100 vacant properties had been acquired for rehab and sale by Hispanic Housing Development Corporation and Neighborhood Housing Services Redevelopment Corporation. We are delighted that we have exceeded earlier goals of 94 acquisitions in 2001.

Because of the success of this program, we are currently seeking opportunities to identify additional funding sources to allow us to continue this work in 2002.

Home Buyer Assistance

Helping working families to become and remain homeowners is a key priority of Mayor Daley and an area where we have had considerable success over the last several years. Hundreds of families have become homeowners through City Mortgage and the Department's Home Purchase Assistance Program, and many more have taken advantage of special products and services such as the Bungalow Program and foreclosure prevention services. Below are some highlights of third quarter activity.

Historic Chicago Bungalow Initiative

At the end of the third quarter, the Historic Chicago Bungalow Initiative had certified 1451 bungalow homes and awarded 84 energy matching grants and 126 appliance vouchers. Over 200 individuals participated in Historic Bungalow tours provided by the Chicago Architecture Foundation.

Also, in late September, the Historic Chicago Bungalow Association, which administers the initiative, was a co-sponsor of the Fall Home & Decorating Expo at Navy Pier. A special attraction at the Expo was a Bungalow Boulevard, featuring the participation of banks, contractors, designers, manufacturers and architects offering incentives for bungalow owners to improve their homes while preserving historic integrity.



SINGLE FAMILY & IMPROVEMENT PROGRAMS

City Mortgage Program

On August 14, the Mayor announced \$35 million available in Single Family Revenue Bonds under the City Mortgage Program. This second issuance completes the 2001 allocation that will help nearly 700 households become homeowners this year. By the end of the third quarter, 375 families had taken advantage of the program which provides down payment assistance and competitive interest rates to eligible households.

Chicago Partnership for Affordable Neighborhoods (C-PAN)

Finally, the Department saw the first homebuyer qualified for the Chicago Partnership for Affordable Neighborhoods program. This initiative provides opportunities for affordable homeownership in appreciating neighborhoods. Through the work of the Department, Alderman Shiller and the Rogers Park Community Council, a homebuyer will soon be closing on a two bedroom, two bath newly constructed condominium located on North Malden in Uptown. The developer donated 30% of the market value of this home to make this opportunity a possibility. A number of opportunities for similar partnerships have arisen as a result of the Developers' Breakfast described on page 9, and we anticipate further opportunities for homebuyers in 2002.



Condo development that will house the City's first C-PAN family in Uptown

SINGLE FAMILY & IMPROVEMENT PROGRAMS

Home Repair & Improvement

With 73% of Chicago's housing stock built before 1959, the rehabilitation of viable older housing stock is an integral component to the Department's strategies to stabilize neighborhoods. DOH's support ranges from assistance to families facing emergency or special needs to assistance with the exterior improvements where matching contributions on the part of the homeowner are required or encouraged. Highlights of DOH third quarter activity are listed below.

Emergency Housing Assistance Program (EHAP) and Home Repairs for Accessible and Independent Living (H-RAIL)

These programs continued to see strong activity in the third quarter and are widely recognized as two of the few programs for seniors and low-income households to access assistance for improvements such as roof repair, heating system improvement and adaptation measures to accommodate senior lifestyle changes. By the end of the third quarter, over 1,300 households had accessed services to make needed improvements or adaptations to their homes through one of these two programs.

City Blocks

City Blocks targets funds for the rehabilitation of single-family residential properties (owner-occupied, one-to-four-unit buildings) located in selected areas within the City of Chicago. Blocks in the areas are primarily residential and a majority of the residents' income is at or below 80% of the Chicago area median income. City assistance is in the form of a two-year forgivable loan to fund exterior façade improvements in order to stabilize and/or revitalize residential housing stock.

At the end of the third quarter, DOH had committed nearly all of the \$1.1 million in 2001 budgeted funds to provide exterior rehabilitation improvements for 189 units.



OTHER INITIATIVES

A principal strategic outcome of the Five Year Plan is building public and private capacity to sustain long-term affordable housing strategy. Priorities include:

- advocacy of favorable policy changes with other key housing policy stakeholders, and
- intra-city collaboration focusing on affordable housing programs that tap into the benefits of coordinated and joint resource planning.

Policy Change

In addition to the Department's quarterly production achievements, equally important is our work on the policy front. This quarter our efforts have seen important results for the provision of new resources to support affordable housing and new tax policies that will support the affordability of both multi-family and single-family units.

Affordable Housing Tax Credit

With the support of Mayor Daley and housing advocates across the State, Governor Ryan signed into law the Affordable Housing Tax Credit on August 23. As we have reported earlier, the bill offers a \$.50 state tax credit for every \$1 that Illinois taxpayers donate to eligible affordable housing developments. When fully funded with \$13 million from the State, the program will generate \$26 million per year for affordable housing in Illinois. For Chicago, DOH will allocate 24.5 percent of the credits, or over \$3 million, which will generate over \$6 million per year in donations. The Affordable Housing Tax Credit establishes a win/win formula, with public resources leveraging philanthropic participation from the private sector.

Expansion of Class 9

On September 6, the Cook County Board voted to expand the Class 9 program into all areas of Cook County. The Class 9 program lowers assessment rates from 33 percent to 16 percent for new and significantly rehabbed multi-family rental buildings serving low and moderate-income households. Eligible buildings must have at least seven units, with approximately one-third or more of the units affordable to residents at 55% of the area median income.



OTHER INITIATIVES

Class 9 previously had been limited to low- or moderate-income census tracts and only affected about 300 properties in the county. Now, Class 9 can serve more neighborhoods, offering an incentive to create more affordable units and to preserve existing affordable units. The affordable units will serve residents who would otherwise be priced out of a neighborhood and will encourage the development of more rental housing for seniors, young families, immigrants and others.

DOH worked on this expansion measure with other local and regional housing experts as part of a strategic set of policy changes through its Policy Advisory Group.

Chicago Homeowner Assistance Program (CHAP)

CHAP allows low- and moderate-income homeowners to delay paying a portion of their taxes if their property values have risen significantly faster than the average Chicago property. The City of Chicago provides loans to pay that portion of property taxes that exceeds the average increase in property values. The City can be paid back at any time, but must be repaid when property is sold or transferred.

CHAP program guidelines have recently undergone revisions in response to the new triennial assessment, and to complement the Cook County Longtime Homeowner Exemption, which exempts moderate-income homeowners who have lived in their homes for ten years or more from paying the portion of their taxes that exceeds 150% of the area's average assessment increase. Modifications to the CHAP program allow more residents to participate in the program by lowering the required assessment increase and by reducing the required length of residency. CHAP now provides assistance to cover the portion of a homeowner's tax bill that exceeds 150%, down from 200%, of the City's average assessment increase. Qualifying CHAP homeowners need to have owned their homes for at least a year prior to the most recent reassessment and must earn 80% or less of the area median income (\$50,000 for a family of 4).

DOH has continued advocacy on two additional legislative fronts. The first is a proposal for exit tax relief for current project-based Section 8 owners who transfer their properties through non-cash sales to new owners who agree to maintain affordable units. The second is a case for "enhanced Section 8 vouchers" which provide more flexibility to tenants of expiring project-based Section 8 buildings to help them remain in their neighborhoods.



OTHER INITIATIVES

Intra-City Collaboration

Tax Assistance Center

In August, the City announced the opening of the Chicago Tax Assistance Center at City Hall. The center, which opened early this Fall, is staffed by tax professionals and performs the important function of:

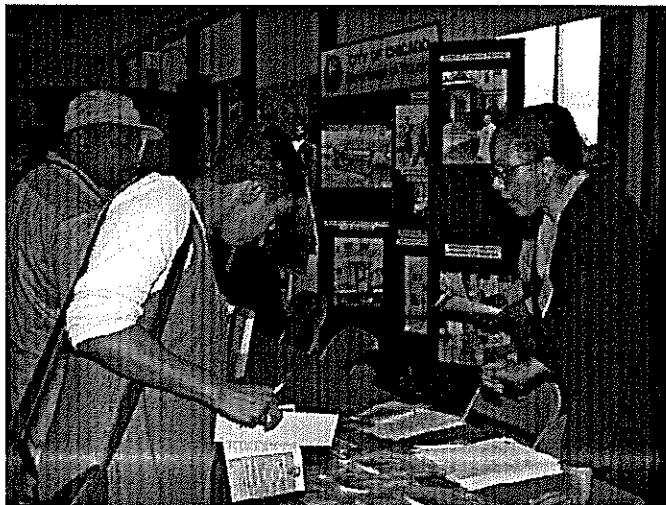
- informing taxpayers about income and property tax exemptions, deferrals and tax relief programs such as the *Chicago Homeowner Assistance Program* (CHAP), described earlier in this report, and the *Senior Citizen Assessment Freeze*, which freezes assessments at the previous year's level for seniors making up to \$40,000;
- assisting homeowners in appealing property assessments;
- educating homeowners and citizens about the tax system; and
- providing referrals to legal counsel to taxpayers for income and property tax issues.

The Department has maintained a longstanding commitment to property tax relief needed by many low to moderate income families and seniors to allow them to remain in their homes and neighborhoods as property values rise. We have consistently been a voice on the policy front and have provided additional assistance through our past administration of the CHAP program. We are delighted the City has established a one-stop center for tax assistance and advice and that the CHAP program has been incorporated in this center.

OTHER INITIATIVES



Home Depot demonstrates energy efficient measures for windows



Attendees gather information on housing programs and services

Affordable Housing Expo

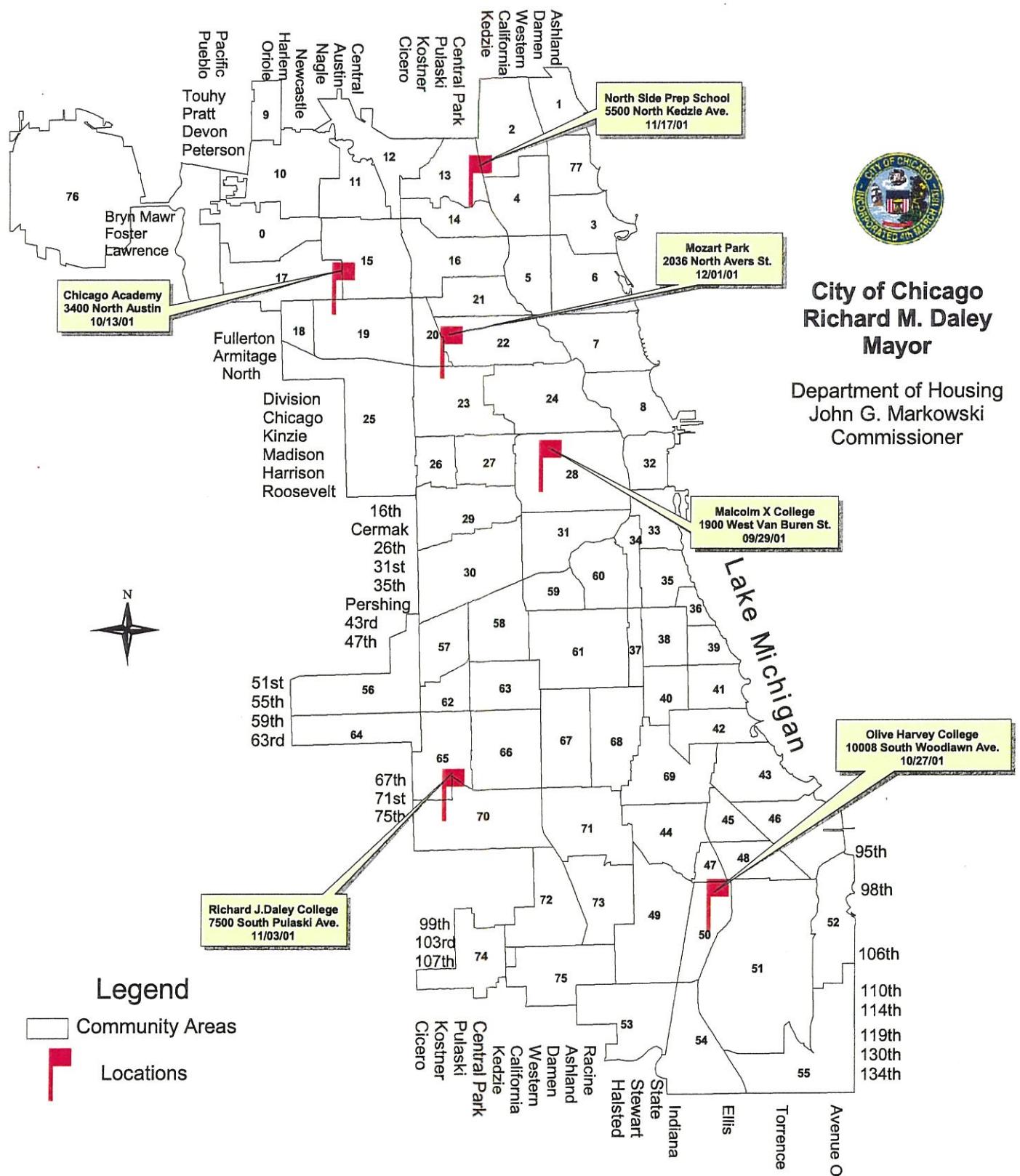
On September 29, Mayor Daley kicked off the first of the Chicago Affordable Neighborhoods Expo fairs at Malcolm X College. Co-sponsored by Home Depot and the Departments of Housing and Environment, the Expo is a series of free one-day events for City residents who want to learn more about home repair and restoration, energy efficiency measures, how to save on property taxes, and home purchase possibilities. The events highlight the City's commitments to homeownership and rehabilitation of existing housing stock.

Approximately 30 vendors and exhibitors were present and clinics and seminars ran throughout the day on a range of housing and energy topics. Attendees received vouchers for the purchase of weatherization items and discounts on the installation of storm doors, energy efficient windows and hot water heaters. And representatives from the City's new Tax Assistance Center provided information on property tax relief.

These efforts will help city residents to prepare their homes well in advance of the winter season. The six fairs are being held at various locations throughout the city during the third and fourth quarter—see the map on page 17 for the locations.



The Affordable Neighborhoods Expo



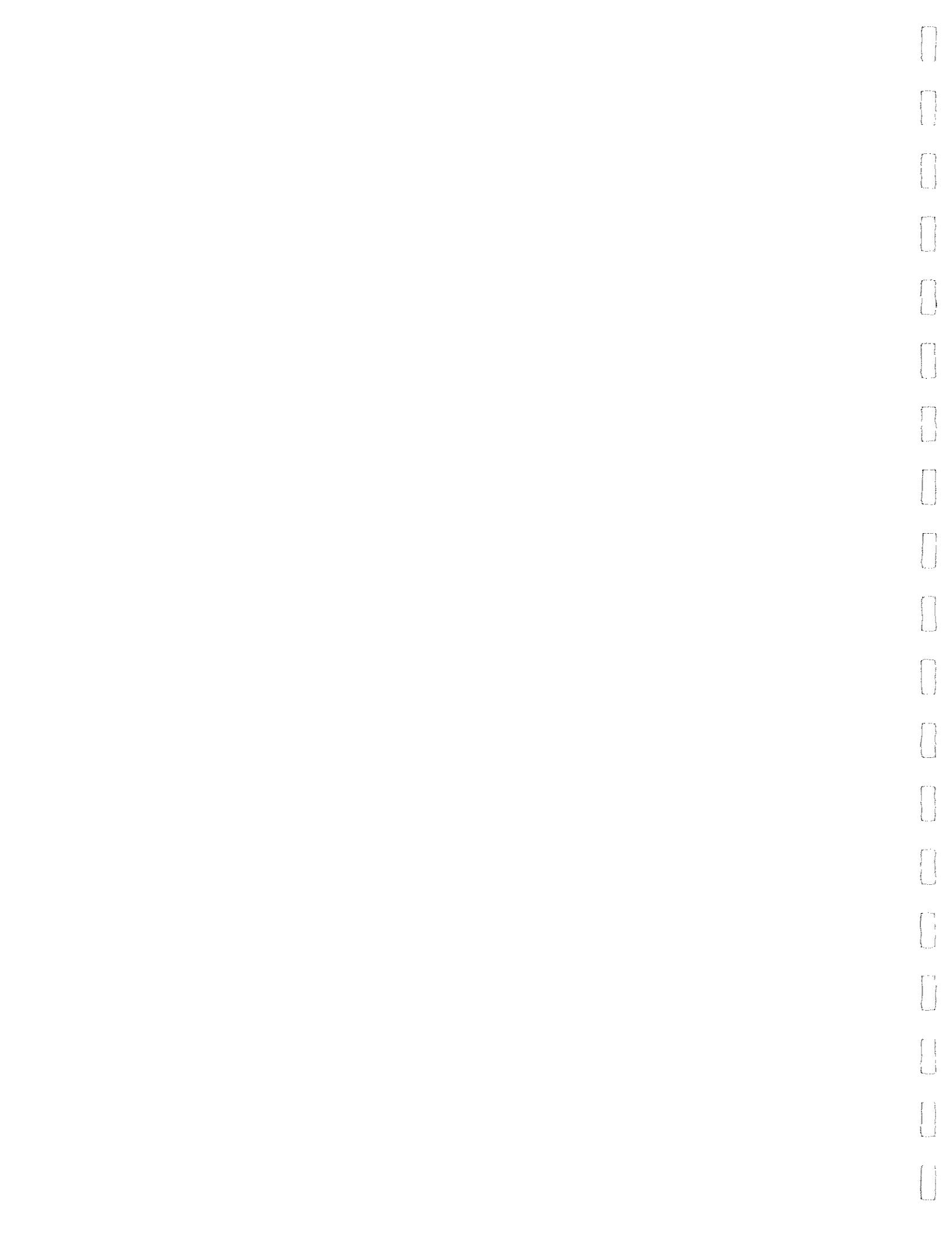
October 5, 2001

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Affordable Housing Plan 1999–2003





OTHER INITIATIVES



SAVE HOME anti-predatory lending campaign poster at the corner of California and Walton

SAVE HOME Campaign

SAVE HOME, the anti-predatory lending education initiative discussed in previous quarterly reports, has been fully rolled out in Chicago neighborhoods, with prominent billboards and posters in CTA buses. The bilingual message is highly visible in targeted communities.

In addition, the new Chicago Tax Assistance Center is helping to spread the City's message to residents to be on guard against predatory lenders and risky lending practices that could lead to foreclosure.



APPENDICES



DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
January 1 - September 30, 2001

	Available Funds	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Expenditures	% of Goal	Projected Units				2001			
								Quarter	Quarter	Quarter	Quarter	First Quarter	Second Quarter		
MULTI-FAMILY PROGRAMS															
Multi-family Rehab & New Construction	\$47,555,000	19,601,558	664,614	6,357,839	0	\$26,624,011	56%	1,675	983	8	78	0	1,068	64%	
<i>HOMI: Multi-family Programs</i>															
<i>C.R.R.: Multi-family Programs</i>	\$29,400,000														
<i>Corporate/HOME Match</i>	\$7,700,000														
<i>Affordable Housing Fund Initiative</i>	\$2,400,000														
<i>Com Ed Energy Efficiency Fund</i>	\$1,765,000														
<i>Affordable Rents for Chicago (ARIC)</i>	\$3,881,237	2,088,292	—	0	0	\$2,088,292	54%	97	48	—	0	0	48	49%	
<i>TIF Subsidies (See TIF-NIP Single-family & Multi-family)</i>	\$4,000,000	1,500,000	—	0	0	\$1,500,000	38%	800	654	—	0	0	654	82%	
<i>Tax Credit Equity</i>	\$60,000,000	40,925,361	—	3,266,240	0	\$44,211,801	74%	1,850	802	—	72	0	874	47%	
<i>Multi-family Mortgage Revenue Bonds</i>	\$75,000,000	48,532,245	—	—	0	\$48,632,245	65%	1,250	713	—	0	713	57%	—	
<i>City Fee Waivers</i>	\$600,000	437,646	5,200	82,708	0	\$525,554	88%	—	—	—	—	—	—	—	
<i>City Land (Multi-family)</i>	—	428,000	—	70,000	0	\$498,000	239	—	76	0	315	...	
<i>Rental Assistance</i>	\$6,151,160	6,634,491	17,910	5,610	—	\$6,656,011	108%	2,000	2,012	7	1	0	2,020	101%	
<i>Low Income Housing Trust Fund (Rental Subsidy Program)</i>	\$79,678	24,376	54,778	—	—	\$79,154	99%	22	17	1	—	—	18	82%	
<i>New Start/New Home</i>	\$2,081,312	1,863,500	901,152	—	—	\$2,764,652	133%	344	308	149	—	—	457	133%	
<i>Metrolinks</i>	\$202,932	16,764	21,720	6,055	0	\$44,529	22%	35	13	16	8	0	37	105%	
<i>Safety & Code Enforcement</i>	\$300,000	—	—	117,000	0	\$117,000	39%	200	190	4	—	0	194	97%	
<i>Health Receivership</i>															
<i>Multi-family Building Stabilization</i>															
<i>SRO Refi Rehab</i>	\$767,500	100,000	556,587	80,922	0	\$737,509	96%	300	286	76	0	1,116	372%		
<i>HUD Mark to Market</i>	—	—	1,426,187	1,777,400	0	\$3,203,587	...	800	—	340	462	0	802	100%	
<i>Property Stabilization Fund</i>	\$722,000	235,033	—	601,910	0	\$836,943	116%	500	400	—	188	0	588	118%	
<i>TIF-NIP (Multi-family)</i>	\$409,887	—	—	39,000	0	\$30,000	7%	51	—	—	6	0	6	12%	
<i>EZ Multi-family Building Preservation</i>	\$1,026,163	461,209	131,391	—	0	\$592,600	58%	279	166	19	—	0	185	66%	
<i>CIC/CDFI Funding</i>	\$633,666	50,000	268,000	65,400	0	\$383,400	61%	158	48	150	14	0	212	134%	
<i>Total Multi-family Programs</i>	\$203,420,535	\$122,998,465	\$4,047,539	\$12,481,084	\$0	\$139,527,088	69%	—	10,362	6,878	1,448	981	0	9,308	90%
<i>(less Multiple Benefit Units)</i>	—	—	—	—	—	—	—	—	—	—	—	—	—	—	
<i>Net Multi-family</i>	\$203,420,535	\$122,998,465	\$4,047,539	\$12,481,084	\$0	\$139,527,088	69%	—	—	—	—	—	—	—	
						(\$4,086)	(2,931)	—	—	(146)	—	—	(3,090)	—	
								—	—	—	—	—	835	0	
								—	—	—	—	—	6,218	95%	

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
January 1 - September 30, 2001

	Available Funds	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Expenditures	% of Goal	Projected Units		First Quarter		Second Quarter		Third Quarter		Fourth Quarter		YTD Units		% of Goal	
								Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units	Units
SINGLE-FAMILY PROGRAMS																					
Single Family Rehab & New Construction New Homes for Chicago's New Affordable Homeownership EZ	\$1,650,000	2,120,000	820,000	1,640,000	0	\$4,580,000	124%	263	179	68	56	0	303	115%							
HomeStart	\$20,000,000	—	13,000,000	—	0	\$13,000,000	65%	118	—	43	—	0	43	36%							
Condo Rehab	\$500,000	—	—	—	0	\$0	0%	50	—	—	—	0	0	0%							
Single Family Rehab*	\$480,000	480,000	—	—	—	\$480,000	100%	48	48	—	—	—	48	100%							
City Land (<i>Single Family - New Homes, HomeStart</i>)	\$4,170,000	2,939,525	140,040	280,900	0	\$3,360,465	81%	500	179	68	56	0	303	61%							
Fee Waivers	\$400,000	285,620	22,400	0	0	\$308,020	77%	—	—	—	—	—	—	—							—
Abandoned Property Transfer Programs Preservation Financing Fund	\$1,715,000	119,772	171,231	210,000	0	\$501,003	29%	43	4	8	6	0	18	42%							
HUD Homes/Preserving Communities Together (PCT), Pilot Preservation Areas	—	—	—	—	—	—	—	52	17	25	1	0	43	83%							
Asset Control Area	\$600,000	—	—	—	0	\$0	0%	15	—	—	—	0	0	0%							
Affordable and Accessible Housing Project	\$2,375,000	592,434	824,887	1,562,840	0	\$3,000,171	126%	94	26	25	54	0	105	112%							
Home Buyer Assistance Mortgage Credit Certificate ("tax Smart Program")	\$2,426,444	—	30,000	30,000	0	\$60,000	2%	26	—	2	2	0	4	15%							
Other Bungalow Program Benefits	\$140,000	20,000	46,000	60,000	0	\$126,000	90%	100	20	46	60	0	126	125%							
City Mortgage Program (<i>Single-Family Mortgage Revenue Bonds</i>)	\$70,903,851	1,534,802	15,409,727	20,577,592	0	\$37,513,121	53%	689	15	170	190	0	375	54%							
Police Homebuyer Assistance Program	\$237,500	25,000	60,000	55,000	0	\$140,000	59%	48	7	16	19	0	42	88%							
Home Options	\$150,000	—	—	—	0	\$0	0%	13	—	—	—	0	0	0%							
Home Purchase Assistance Program**	\$2,450,000	230,000	595,000	804,378	0	\$1,629,378	68%	160	8	34	35	0	77	48%							
Chicago Home Ownership Program (CHOP III)	\$500,000	78,890	57,698	112,049	0	\$248,637	50%	40	9	7	16	0	32	30%							
NORMAL	\$3,700,000	222,272	524,056	348,885	0	\$1,095,222	30%	40	4	8	5	0	17	43%							
Foreclosure Prevention/Housing Emergency Loan Program	\$338,000	24,367	14,801	46,795	0	\$85,364	25%	950	218	173	211	0	602	63%							
Total Single-Family Programs (less Multiple Benefit Units)	\$114,725,795	\$8,672,682	\$31,706,860	\$25,778,440	\$0	\$66,157,382	58%	3,249	734	633	712	0	2,139	66%							
Net Single-Family	(\$10,069,438)	—	(\$9,500,727)	(\$68,711)	—	(\$10,069,438)	—	(862)	(179)	(223)	(59)	0	(461)	—							
	\$104,666,357	\$8,672,682	\$22,206,133	\$25,209,729	\$0	\$66,083,544	54%	2,387	555	470	653	0	1,678	70%							

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
January 1 - September 30, 2001

	2001						2001							
	Available Funds	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Expenditures	Projected Units	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	YTD Units	% of Goal	
MISCELLANEOUS IMPROVEMENT PROGRAMS														
Home Repair & Improvement Emergency Housing Assistance (CHAP/House Heating Assistance and Repair Program*)	\$7,020,000	3,202,551	1,194,990	1,992,359	0	\$6,389,910	91%	1,262	539	179	358	0	1,076	86%
Special Needs Home Repair (I-1-R-II)	\$2,793,000	254,230	601,822	663,219	0	\$1,519,271	54%	607	26	125	144	0	285	49%
Facade Improvement Program (City Boards)	\$1,140,000	—	—	1,096,285	0	\$1,096,285	96%	200	—	—	189	0	189	95%
EZ Single-Family Preservation/Facade	\$1,900,000	—	—	—	0	\$0	0%	100	—	—	—	0	0	0%
TIF-AIP (Single-Family)	\$2,000,000	500,000	1,474,185	—	0	\$1,974,185	99%	200	40	239	0	0	279	140%
NHS-Revolving Loan Fund	\$100,000	100,000	—	—	0	\$100,000	100%	4	6	—	—	0	6	150%
Allstate Single-Family Rehab Program	\$800,000	273,447	580,613	184,700	0	\$1,036,760	130%	8	3	7	1	0	11	138%
4+1 Rebate Facade Program	\$600,000	—	—	—	0	\$0	0%	265	—	—	—	0	0	0%
Home Mods (I-1-R-I-IV)	\$400,000	—	63,345	37,1,090	0	\$434,435	109%	40	—	9	45	0	54	135%
Site Enhancement Site Improvement	\$1,413,000	149,000	105,000	318,000	0	\$572,000	40%	1,285	220	120	330	0	670	52%
OTHER GO Bonds (I-1-R-IV-Demand)	\$2,000,000	—	—	0	0	\$0	0%	—	—	—	0	0	0	0%
Total Improvement Programs (less Multiple Benefit units)	\$19,166,000	\$4,479,228	\$4,019,965	\$4,625,663	\$0	\$13,124,846	68%	3,961	834	679	1,067	0	2,580	65%
Net Improvement	\$19,166,000	\$4,479,228	\$4,019,965	\$4,625,663	\$0	\$13,124,846	68%	(1,028)	(140)	0	0	(140)	—	—
NET TOTAL DOH PROGRAMS	\$327,242,692	\$1,36,150,374	\$30,273,627	\$42,316,477	\$0	\$208,740,478	64%	11,595	5,197	2,584	2,555	0	10,053	87%

*CHAP funds available include \$1,526,000 previously allocated to Single Family Rehab Program.

**Includes CPAN unit committed in the 3rd Quarter.

***Previously allocated \$570,000 in CHAP resources are no longer drawn. This program is now administered by the Tax Assistance Center.

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
January 1 - September 30, 2001

	Units By Income Level					Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	
MULTI-FAMILY PROGRAMS						
Multi-Family Rehab & New Construction						
Multi-family Loans	331	53	259	295	102	2
Affordable Rents for Chicago (ARC)		48				48
TIF Subsidies (See TIF-NIP Single-family & Multi-family)	305			248	101	
Tax Credit Equity	323	14	111	295	102	2
Multi-family Mortgage Revenue Bonds	323			260	101	2
City Land (Multi-family)	4	47	228	35	1	
Rental Assistance						
Low Income Housing Trust Fund (Rental Subsidy Program)	1,193	827				2,020
New Start/New Home						
REAL Program	18					18
Metrolinks	37					37
Safety & Code Enforcement						
Heat Receivership						
Multi-family Building Stabilization						
SRO Refi Rehab						
HUD Mark to Market						
Property Stabilization Fund						
TIF-NIP (Multi-family)						
EZ Multi-family Building Preservation						
CIC/CDFI Funding						
Total Multi-family Programs	3,597	2,788	1,268	1,160	408	6
Less Multiple Benefit Units	(951)	(151)	(773)	(854)	(303)	(4)
Net Multi-family Programs	2,646	2,637	495	306	105	2
Projected Annual Distribution	2,574	1,653	1,213	605	229	0
						6,276

*Total units include 2-unit/interior units in the Renaissance North development.

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN

January 1 - September 30, 2001

	Units By Income Level					Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	
SINGLE FAMILY PROGRAMS						
Single Family Rehab & New Construction New Homes for Chicago/New Affordable Homeownership EZ						
HomeStart	4		7	83	108	105
Condo Rehab						43
Single Family Rehab						48
City Land (Single-family - New Homes, HomeStart)	20	22	6	83	108	105
Abandoned Property Transfer Programs			7			18
Preservation Financing Fund						43
HUD Homes/Preserving Communities Together (PCT)				15	13	15
Pilot Preservation Areas						105
Asset Control Area						1
Affordable and Accessible Housing Project						4
Home Buyer Assistance Mortgage Credit Certificate (Tax Smart Program)						126
Other Bungalow Program Benefits						375
City Mortgage Program (Single-Family Mortgage Revenue Bonds)	3	26	37	57	42	28
Police Homebuyer Assistance Program	14					42
Home Options						1
Home Purchase Assistance Program						23
Chicago Home Ownership Program (CHOP III)	1	11	8	12		32
NORMAL	1	2	6	3	5	17
Foreclosure Prevention/Housing Emergency Loan Program		1	292	177	132	602
Total Single-family Programs	39	29	424	427	453	420
Less Multiple Benefit Units	0	0	(18)	(98)	(123)	(219)
Net Single-family Programs	39	29	406	329	330	201
Projected Annual Distribution	15	15	835	646	709	572
						2,139
** Total units include 39 market rate units in the Archer Courts HomeStart development.						
*** Total includes 2 units for which the income distributions are not yet available.						
**** Includes 1 CIPAN unit committed in the 3rd Quarter.						
***** Includes 6 units for which the income distributions are not available.						
***** Includes 6 units for partners whose income levels are not yet available.						

DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
January 1 - September 30, 2001

	Units By Income Level					Total Units
	0-15%	16-30%	31-50%	51-60%	61-80%	
MISCELLANEOUS IMPROVEMENT PROGRAMS						
Home Repair & Improvement Emergency Housing Assistance (E.H.A.P)	112	453	376	61	72	2
Special Needs Home Repair (H.R.A.H.)	68	133	72	13	9	295
Facade Improvement Program (City Blocks)	2	24	56	30	42	189
EZ Single-Family Preservation/Facade	33	51	69	31	31	64
TIF-NIP (Single-Family)		1	3	2		6
NHS-Revolving Loan Fund				4	5	11
Allstate Single-Family Rehab Program					2	
4 + 1 Rebate Facade Program	6	13	11	11	3	8
Home Mod (NY/NY/D/P)	127	66	231	106	118	22
Site Enhancement Site Improvement						670
Other GO Bonds (Use To Be Determined)						54 *****
Total Improvement Programs	348	741	818	258	280	133
Less Multiple Benefit Units	(34)	0	(69)	(20)	(20)	(6)
Net Improvement Programs	314	741	758	238	260	127
Projected Annual Distribution	322	729	768	649	422	44
NET TOTAL DOH PROGRAMS	2,999	3,407	1,659	873	695	330
Projected Annual Distribution	2,883	2,343	2,781	1,909	1,371	673
						10,339
						11,845

**DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
UNITS ACCESSING MULTIPLE 2001 DOH PROGRAMS**
January 1 - September 30, 2001

DOH Program	Units by Income Level					Total Units	Funding Source Under Which Units Were Initially Counted
	0-15%	16-30%	31-50%	51-60%	61-80%		
MULTI-FAMILY PROGRAMS							
Multi-family Loans							
Hilliard I & II Limited Partnership	305	17	66	248	101		
Casa Puebla		16	51				Mortgage Revenue Bonds
Mayfair		6	25				Low Income Housing Tax Credits (2000)
Nuestro Hogar							654
Renaissance							83
Wheeler House							67
Tax Credit Equity							Low Income Housing Tax Credits (2000)
Auburn Commons							31
EZ Multi-Family Building Preservation Program							Low Income Housing Tax Credits (2000)
635-37 North Springfield							59
ARC							Low Income Housing Tax Credits (2000)
Wheeler House							89
Casa Puebla							Multi-family Loans (2001)
Mayfair							83
Nuestro Hogar							Multi-family Loans (2001)
TIF Subsidies							67
Hilliard I & II Limited Partnership							Multi-family Loans (2001)
Multi-family Mortgage Revenue Bonds							4
Hilliard I & II Limited Partnership	305	18	12	248	101		Mortgage Revenue Bonds
Renaissance*							654
City Land (Multi-family)							Low Income Housing Tax Credits (2001)
Wheeler House							89
Casa Puebla							Low Income Housing Tax Credits (2000)
Mayfair							83
Auburn Commons							Low Income Housing Tax Credits (2000)
Property Stabilization Fund							67
Casa Grandia/5001-05 West Monroe/102-125 Lavergne							Tax Credit Equity (2000)
Courtway Commons/4834 West Adams, 5000 West Monroe							72
Courtway Commons/5700 West Monroe							
Total Multi-family Programs	951	151	773	854	303	4	3,090

**DOH PRODUCTION AND EXPENDITURE COMPARISON TO PLAN
UNITS ACCESSING MULTIPLE 2001 DOH PROGRAMS**
January 1 - September 30, 2001

DOH Program	Units by Income Level						Total Units	Funding Source Under Which Units Were Initially Counted		
	0-15%	16-30%	31-50%	51-60%	61-80%	81-120%				
SINGLE-FAMILY PROGRAMS										
<u>Home Purchase Assistance Program</u>										
<u>City Mortgage Program</u>			11	15	15	1	42	New Homes for Chicago		
<u>City Land (Single-family)</u>							117	City Mortgage (4th Quarter 2000)		
New Homes by New Pisgah/New Pisgah Baptist Church							28	New Homes for Chicago		
Garfield Boulevard Homes/Boulevard Redevelopment							28	New Homes for Chicago		
Grand Estates/Carlo Kretschmar Enterprise, LLC							7	New Homes for Chicago		
Green Homes/NHS Coldwell Banker							5	New Homes for Chicago		
EZRA Homes of Lawndale							100	New Homes for Chicago		
Clairetians/South Chicago							38	New Homes for Chicago		
Langston Cove							56	New Homes for Chicago		
Wicker Park/Humboldt Homes							41	New Homes for Chicago		
<i>Total Single-family Programs</i>	0	0	18	98	123	223	462			
MISCELLANEOUS IMPROVEMENT PROGRAMS										
<u>Site Improvements</u>	34	0	132	40	48	6	260	Section 202/New Homes for Chicago		
<i>Total Miscellaneous Improvement Programs</i>	34	0	132	40	48	6	260			

*Total Units Include 27 Market Rate Units in the Renaissance North Development.

**SUMMARIES OF LOANS APPROVED BY CITY COUNCIL
THIRD QUARTER 2001**

ATTACHMENTS

Auburn Commons Limited Partnership

4331 South Vincennes Avenue

**CITY OF CHICAGO, DEPARTMENT OF HOUSING
PROJECT SUMMARY**

THIRD QUARTER, 2001

<u>Name of Borrower:</u>	Auburn Commons Limited Partnership		
<u>For-Profit/Not-for-Profit:</u>	For-Profit		
<u>Project Name and Address:</u>	Auburn Commons 1626 West 87 th Street		
<u>Ward/Alderman:</u>	18 th - Thomas Murphy		
<u>Community Area/Census Tract:</u>	Auburn Gresham/7113		
<u>City Council Approval:</u>	July 25, 2001		
<u>Application Date:</u>	September, 1999		
<u>Type of Project:</u>	New Construction of Senior Housing Units for low-to very-low income individuals.		
<u>DOH Loan:</u>			
<u>Amount:</u>	\$6,064.839 in HOME funds		
<u>Rate:</u>	0% interest		
<u>Term of Loan:</u>	30 years		
<u>Repayment:</u>	Balloon payment of principal due upon maturity, sale or refinancing.		
<u>Security:</u>	Second mortgage on subject property.		
<u>DOH Tax Credits:</u>			
<u>2000 Tax Credit Reservation:</u>	\$437,000		
<u>Equity/Price/Rate:</u>	\$3.286.240/\$0.75/8.45%		
<u>Investor:</u>	National Equity Fund (NEF)		
<u>Units/Rents:</u>			
<u>Type</u>	<u>Number</u>	<u>Rent</u>	<u>Income Group</u>
1-bdrm	36	\$497	31-50%
1-bdrm	35	\$604	51-60%
1-bdrm	1	\$0	Manager Unit
	72		
<u>Utilities:</u>	Tenant pays unit electric only.		
Accessible Units: 72	Adaptable Units: 15	Hearing impaired: 2	

Project Summary
Auburn Commons
Page 2.

Project Costs

	<u>Amount</u>	<u>Per Unit</u>	<u>%</u>
Acquisition	\$ 125,000	\$ 445,736	4.4
Construction	8,038,580	111,167	79.7
Soft Costs	904,966	12,569	9.0
Developer's fee	<u>695,533</u>	<u>9,660</u>	<u>6.9</u>
Total:	\$10,084,079	\$135,612	100%

Project Financing

Source	Amount	Position	Rate	Term/ Amort	Status	Per Unit
LaSalle Bank	\$733,000	1st	Prime + 1% (construction) 8.39% (permanent)	30/30	Committed	\$10,181
DOH	\$6,064,839	2nd	0%	30/30	Committed	\$84,234
NEF	\$3,286,240	-----	-----	-----	Committed	\$45,642
TOTAL	\$10,084,079					\$140,057

**CITY OF CHICAGO
DEPARTMENT OF HOUSING**

**LOAN CLOSINGS - THIRD QUARTER
JULY 1, 2001-SEPTEMBER 30, 2001**

<u>DEVELOPER/PROJECT</u>	<u>CITY COUNCIL APPROVAL DATE</u>	<u>LOAN CLOSING DATE</u>
Mayfair Apartments 4832 South Vincennes L.P. Miller-Ferguson 4832 S. Vincennes Avenue	March 28, 2001	July 25, 2001
Elois McCoy Village Housing Opportunities Mean Employment Two, Inc. Habilitative Systems, Inc. 4650 West Van Buren Street	June 9, 1999, January 12, 2000, & September 27, 2000	September 28, 2001

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2001

-1-

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		16 unit(s)	SROs: 16, \$300 to \$100			
Bickerdike Redevelopment Corporation 1567-1569 N. Hoyne	\$38,400	16 unit(s)	SROs: 16, \$300 to \$100	16: 0-15%	1	24, West Town
Hernandez, Monserrate 2540 W. Augusta	\$11,760	2 unit(s)	3 br: 1, \$735 to \$325 and 1, \$735 to \$165	1: 0-15% 1: 16-30%	1	24, West Town
Hernandez, Monserrate 2500 W. Thomas	\$12,540	2 unit(s)	2 br: 1, \$650 to \$140 3 br: 1, \$700 to \$165	2: 0-15%	1	24, West Town
L.U.C.H.A. 1318 N Rockwell	\$12,900	9 unit(s)	2 br: 4, \$370 to \$270 and 5, \$410 to \$275	9: 16-30%	1	24, West Town
L.U.C.H.A. 1456 N. Rockwell	\$18,060	11 unit(s)	2 br: 5, \$370 to \$270 3 br: 6, \$405-\$525 to \$224-\$325	11: 16-30%	1	24, West Town
L.U.C.H.A. 1414-1418 N. Washenaw	\$11,400	6 unit(s)	1 br: 1, \$415 to \$315 2 br: 5, \$420-\$525 to \$260-\$340	6: 16-30%	1	24, West Town
L.U.C.H.A. 1451 N. Washenaw	\$4,440	3 unit(s)	2 br: 1, \$420 to \$320 and 2, \$485 to \$350	3: 16-30%	1	24, West Town
Renaissance Realty Group, Inc. 1527-1531 N. Wicker Park	\$75,600	30 unit(s)	Studios: 30, \$3 to \$110-\$115	30: 0-15%	1	24, West Town
Lakefront SRO 1521 S. Wabash	\$79,620	35 unit(s)	SROs: 20, \$286 to \$75 and 15, \$286 to \$125	35: 0-15%	2	33, Near South Side
Barnes Real Estate 4749 S. Throop	\$7,380	1 unit(s)	3 br: 1, \$825 to \$210	1: 0-15%	3	61, New City
Barnes Real Estate 929 W. 54th Place	\$9,780	1 unit(s)	3 br: 1, \$980 to \$165	1: 0-15%	3	61, New City
Burton, Stephanie 5024 S. Union	\$4,020	1 unit(s)	3 br: 1, \$500 to \$165	1: 0-15%	3	61, New City
IMC Property Management 4524-4526 S. Michigan Ave.	\$19,440	4 unit(s)	2 br: 4, \$545 to \$140	4: 0-15%	3	38, Grand Boulevard
Jackson, Sammie 4945 S. Halsted	\$5,940	1 unit(s)	3 br: 1, \$820 to \$325	1: 16-30%	3	61, New City
Nash, Phillis 4934-4936 S.King Dr.	\$7,620	1 unit(s)	3 br: 1, \$800 to \$165	1: 0-15%	3	38, Grand Boulevard
Walker, Nancy 4457-4459 S. Indiana	\$19,140	5 unit(s)	2 br: 3, \$505 to \$140 3 br: 2, \$575 to \$325	3: 0-15% 2: 16-30%	3	38, Grand Boulevard
YMCA 5000 S. Indiana	\$93,930	50 unit(s)	Studios: 35, \$228 to \$48.50 and 15, \$228 to \$125	50: 0-15%	3	38, Grand Boulevard
Dawson, Lillian & Herbert 4838 1/2 S. Dixiel	\$6,000	1 unit(s)	2 br: 1, \$640 to \$140	1: 0-15%	4	39, Kenwood

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2001

-2-

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served		Ward	Community Area
			49: 16-30%	4: 39, Kenwood		
Heartland Alliance 4659 S. Drexel	\$85,800	49 unit(s) <i>1 br:</i> 26, \$525 to \$375 <i>1 br:</i> 2, \$996 to \$185	2: 0-15%	4	39, Kenwood	
IMC Property Management 4341 S. Greenwood	\$19,464	2 unit(s)				
4358 S. Lake Park						
Oates, Beauonna 4340 S. Lake Park	\$10,500	1 unit(s) <i>4 br:</i> 1, \$887 to \$185	1: 0-15%	4	39, Kenwood	
Oates, Beauonna 5658 S. Bishop	\$5,100	1 unit(s) <i>3 br:</i> 1, \$750 to \$325	1: 16-30%	4	67, West Englewood	
Realty and Mortgage 4611 S. Drexel	\$53,640	10 unit(s) <i>2 br:</i> 10, \$597 to \$150	10: 0-15%	4	39, Kenwood	
Rezman 4433-4437 S. Greenwood	\$42,336	10 unit(s) <i>2 br:</i> 6, \$518 to \$140 <i>3 br:</i> 4, \$640 to \$325	6: 0-15% 4: 16-30%	4	39, Kenwood	
Family Rescue 6820-6830 S. Ridgeland	\$82,710	23 unit(s) <i>2 br:</i> 23, \$375-\$450 to \$120	23: 0-15%	5	43, South Shore	
IMC Property Management 7024 S. Paxton	\$51,768	8 unit(s) <i>2 br:</i> 5, \$645 to \$150 <i>3 br:</i> 3, \$763 to \$150	8: 0-15%	5	43, South Shore	
IMC Property Management 2358 E. 70th Place	\$46,464	11 unit(s) <i>1 hr:</i> 11, \$502 to \$150	11: 0-15%	5	43, South Shore	
Jackson, Cynthia 1948 E. 73rd St.	\$10,440	2 unit(s) <i>3 hr:</i> 2, \$770 to \$325	2: 16-30%	5	43, South Shore	
The Knight Company 1938 E. 74th St.	\$28,800	4 unit(s) <i>5 br:</i> 4, \$1000 to \$400	4: 16-30%	5	43, South Shore	
The Knight Company 6750 S. Merrill	\$43,560	5 unit(s) <i>2 br:</i> 1, \$750 to \$140 <i>3 br:</i> 3, \$900 to \$165 <i>4 br:</i> 1, \$1000 to \$185	5: 0-15%	5	43, South Shore	
The Knight Company 6949 S. Paxton	\$34,320	4 unit(s) <i>4 br:</i> 4, \$900 to \$185	4: 0-15%	5	43, South Shore	
The Knight Company 6755 S. Paxton	\$42,984	6 unit(s) <i>2 br:</i> 6, \$737 to \$140	6: 0-15%	5	43, South Shore	
Barnes Real Estate 7531 S. Eberhart	\$10,080	1 unit(s) <i>5 br:</i> 1, \$1050 to \$215	1: 0-15%	6	69, Greater Grand Crossing	
Kennedy, Sonia 57 W. 74th St.	\$5,400	1 unit(s) <i>2 br:</i> 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing	
Williams, Emma 7152 S. Lafayette	\$5,400	1 unit(s) <i>2 br:</i> 1, \$725 to \$275	1: 16-30%	6	69, Greater Grand Crossing	
Herron Enterprises 7700 S. Essex	\$19,200	4 unit(s) <i>2 br:</i> 2, \$675 to \$300 and 2, \$790 to \$365	4: 16-30%	7	43, South Shore	

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents			Income Level Served	Ward	Community Area
		2 units(s)	2 br:	1, \$3650 to \$140 3 br: 1, \$750 to \$165			
Hyde Park Realty 7550 S. Exchange	\$13,140	2 unit(s)	2 br:	1, \$3650 to \$140 3 br: 1, \$750 to \$165	2: 0-15%	7	43, South Shore
IMC Property Management 7600 S. Essex	\$50,820	11 unit(s)	2 br:	9, \$5555 to \$40 3 br: 2, \$575 to \$325	9: 0-15% 2: 16-30%	7	43, South Shore
IMC Property Management 7436 S. Kingston	\$16,680	6 unit(s)	2 br:	3, \$500 to \$275 and 2, \$490 to \$275 3 br: 1, \$610 to \$325	6: 16-30%	7	43, South Shore
Orebiyi, Samuel & Wanda 7637 S. Essex	\$5,220	1 unit(s)	2 br:	1, \$575 to \$140	1: 0-15%	7	43, South Shore
Saez, Angela 7838 S. Colfax	\$29,100	5 unit(s)	3 br:	5, \$650 to \$165	5: 0-15%	7	43, South Shore
The Knight Company 7527 S. Colfax	\$18,972	2 unit(s)	3 br:	1, \$900 to \$165	2: 0-15%	7	43, South Shore
Barnes, James 8736 S. Crandon	\$4,800	1 unit(s)	3 br:	1, \$800 to \$400	1: 16-30%	8	48, Calumet Heights
Dunkle, Barry 11572 S. Front	\$5,400	1 unit(s)	2 br:	1, \$725 to \$275	1: 16-30%	9	49, Roseland
Thompson, Teresa 10562 S. Edbrooke	\$8,880	1 unit(s)	4 br:	1, \$950 to \$210	1: 0-15%	9	49, Roseland
Washington, Major 10949-10951 S. Vernon 4 E. 111th St.	\$4,800	1 unit(s)	2 br:	1, \$540 to \$140	1: 0-15%	9	49, Roseland
YMCA 8707 S. Escanaba	\$126,942	56 unit(s)	SR/Os: 24, \$296 to \$30 and 32, \$296 to \$125-\$190		56: 0-15%	9	49, Roseland
Boardman, William & Christina 3201 E. 91st St.	\$9,360	3 unit(s)	2 br:	3, \$420 to \$160	3: 0-15%	10	46, South Chicago
Claretian Associates 3251 E. 91st St.	\$145,744	42 unit(s)	Studios: 1, \$415 to \$205 1 br: 41, \$480-\$620 to \$240-\$290		42: 16-30%	10	46, South Chicago
Southeast Chicago Dev. Comm. 9001 S. Commercial	\$7,524	2 unit(s)	3 br:	1, \$477 to \$130 4 br: 1, \$655 to \$375	1: 0-15% 1: 16-30%	10	46, South Chicago
U.N.O. (East Lake Mgmt) 3066 E. 92nd St.	\$18,900	4 unit(s)	2 br:	3, \$510 to \$275 and 3, \$510 to \$140 3 br: 1, \$560 to \$165 4 br: 3, \$605 to \$200	4: 0-15% 3: 16-30%	10	46, South Chicago
9001 S. Muskegan Bollas, Filomeno 2917 N. Sacramento	\$8,580	1 unit(s)	3 br:	1, \$880 to \$165	6: 0-15% 1: 0-15%	12	46, South Chicago 21, Avondale

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	2 br: 1, \$660 to \$140			
Bakutis, Mary Ann 6323 W. 64th St.	\$6,240	1 unit(s)	2 br: 1, \$660 to \$140	1: 0-15%	13	64, Clearing
Arlaniz, Elizabeth 5550 S. Mozart	\$5,400	1 unit(s)	2 br: 1, \$650 to \$275	1: 16-30%	14	63, Gage Park
Catholic Charities 6717 S. Elizabeth	\$128,112	32 unit(s)	Studio: 14, \$477 to \$220 1 hr: 18, \$571 to \$240	32: 16-30%	15	67, West Englewood
Churchview Manor Apartments 6250 S. Talman	\$58,380	20 unit(s)	1 hr: 19, \$470 to \$230 2 br: 1, \$380 to \$275	20: 16-30%	15	2, West Ridge
Earle, Penny 6730, 6759 S. Wood	\$13,020	2 unit(s)	3 br: 1, \$770 to \$325 4 br: 1, \$850 to \$210	1: 0-15% 1: 16-30%	15	67, West Englewood
Fetterman, Morris 6319-6325 N. Mozart	\$12,300	3 unit(s)	1 br: 1, \$575 to \$230 and 2, \$570 to \$230	3: 16-30%	15	2, West Ridge
Jackson, Lorenzo 7022 S. Rockwell	\$5,100	1 unit(s)	2 br: 1, \$750 to \$275	1: 16-30%	15	66, Chicago Lawn
Kilgore, Helen 6630 S. Hoyne	\$7,680	1 unit(s)	3 br: 1, \$850 to \$210	1: 0-15%	15	67, West Englewood
Park Management & Investments 6307 S. Rockwell	\$5,340	1 unit(s)	2 br: 1, \$585 to \$140	1: 0-15%	15	66, Chicago Lawn
Weisberger, William 6307-6309 N. Mozart	\$9,000	2 unit(s)	2 br: 2, \$695 to \$320	2: 16-30%	15	2, West Ridge
Barnes Real Estate 5226 S. May	\$7,020	1 unit(s)	2 br: 1, \$725 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 5735 S. Elizabeth	\$8,880	1 unit(s)	5 br: 1, \$950 to \$210	1: 0-15%	16	67, West Englewood
Barnes Real Estate 5529 S. Ada	\$8,220	1 unit(s)	3 br: 1, \$850 to \$165	1: 0-15%	16	67, West Englewood
Davis, Dianna 1107 W. Garfield Blvd.	\$11,220	2 unit(s)	1 br: 1, \$550 to \$125 2 br: 1, \$650 to \$140 and 1, \$650 to \$140	1: 0-15% 1: 16-30%	16	61, New City
Elzy, Curtis 5337 S. Carpenter	\$7,500	1 unit(s)	4 br: 1, \$1000 to \$375	1: 16-30%	16	61, New City
Jackson, Sammie 5404 S. Bishop	\$5,280	1 unit(s)	2 br: 1, \$500 to \$600	1: 0-15%	16	61, New City
Jackson, Sammie 5725 S. Laffin	\$4,200	1 unit(s)	3 br: 1, \$840 to \$400	1: 16-30%	16	67, West Englewood
Miller, Jeanette 5416 W. Wolcott			2 br: 1, \$625 to \$275	1: 16-30%	16	61, New City

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Miller, Jeanette 5539 S. Sangamon	\$5,700	1 unit(s) <i>3 br:</i> 1, \$800 to \$325	1: 16-30%	16	68, Englewood
Oates, Beaconnna 1411 W. 55th	\$8,424	1 unit(s) <i>5 br:</i> 1, \$1050 to \$175	1: 0-15%	16	41, Hyde Park
Tools, Carlin 5108 S. Paulina St.	\$6,060	1 unit(s) <i>2 br:</i> 1, \$780 to \$275	1: 16-30%	16	61, New City
Tools, Carlin 5247 S. Marshfield	\$7,740	1 unit(s) <i>2 br:</i> 1, \$785 to \$140	1: 0-15%	16	61, New City
Barnes Real Estate 6730 S. Morgan	\$8,520	1 unit(s) <i>3 br:</i> 1, \$875 to \$165 and \$875 to \$165	1: 0-15%	17	68, Englewood
Ferris, Peter 7249 S. Halsted	\$5,700	1 unit(s) <i>2 br:</i> 1, \$615 to \$140	1: 0-15%	17	68, Englewood
IMC Property Management 7000-7010 S. Sargamom	\$13,920	4 unit(s) <i>3 br:</i> 4, \$615 to \$325	4: 16-30%	17	68, Englewood
IMC Property Management 7640-7656 S. Stewart	\$18,240	4 unit(s) <i>3 br:</i> 4, \$705 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Mangum, George 6555 S. Green	\$5,700	1 unit(s) <i>3 br:</i> 1, \$800 to \$325	1: 16-30%	17	68, Englewood
Rezman 6201 E. 62nd St.	\$16,320	4 unit(s) <i>3 br:</i> 4, \$665 to \$325	4: 16-30%	17	69, Greater Grand Crossing
Jones, Tracy 3004 E. 81st St.	\$5,520	1 unit(s) <i>3 br:</i> 1, \$625 to \$165	1: 0-15%	18	46, South Chicago
Page, Bobbie 8432-8434 S. Paulina	\$4,500	1 unit(s) <i>1 br:</i> 1, \$500 to \$125	1: 0-15%	18	71, Auburn Gresham
Beverly, Eve 5627-5629 S. Indiana 5532-5534 S. Indiana	\$14,400	4 unit(s) <i>3 br:</i> 2, \$600 to \$325 <i>4 br:</i> 2, \$700 to \$375	4: 16-30%	20	40, Washington Park
Brinshore Development 5950 S. King Dr. 5951 S. Calumet	\$30,600	6 unit(s) <i>3 br:</i> 6, \$750 to \$325	6: 16-30%	20	40, Washington Park
IMC Property Management 5751-5759 S. Michigan Ave.	\$20,892	5 unit(s) <i>3 br:</i> 5, \$666-\$705 to \$325	5: 0-15%	20	40, Washington Park
IMC Property Management 5606 S. Wabash	\$14,760	3 unit(s) <i>2 br:</i> 3, \$550 to \$140	3: 0-15%	20	40, Washington Park
IMC Property Management 6034-6052 S. Prairie	\$31,752	11 unit(s) <i>2 br:</i> 7, \$525 to \$275 and 4, \$499 to \$275	11: 16-30%	20	40, Washington Park
Marsh, Mary Ann & Reginald 6438 S. Ingleside	\$5,832	1 unit(s) <i>4 br:</i> 1, \$886 to \$400	1: 16-30%	20	42, Woodlawn

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	3 hr: 1, \$550 to \$165			
Zayas, Carlos & Angelina 2749 N. Mozart	\$4,620	1 unit(s)	3 hr: 1, \$550 to \$165	1: 0-15%	26	21, Avondale
Barnes Real Estate 634 N. Avers	\$18,280	2 unit(s)	2 hr: 1, \$675 to \$275 6 hr: 1, \$1350 to \$210	1: 0-15% 1: 16-30%	27	23, Humboldt Park
Ferguson Jacqueline 1039 N. Hamlin	\$3,864	1 unit(s)	2 hr: 1, \$462 to \$140	1: 0-15%	27	23, Humboldt Park
Haymarket Center 932 W. Washington	\$60,000	10 unit(s)	SROs: 10, \$600 to \$100	10: 0-15%	27	28, Near West Side
Herron Enterprises 116-118 S. California	\$12,000	2 unit(s)	3 br: 2, \$825 to \$325	2: 16-30%	27	27, East Garfield Park
McDermitt Foundation (Men's Program) 108 N. Sangamon	\$121,800	25 unit(s)	Beds: 5, \$600 to \$30 and 10, \$600 to \$140 and 10, \$600 to \$330	15: 0-15% 10: 16-30%	27	28, Near West Side
McDermitt Foundation (Women's Program) 108 N. Sangamon	\$93,120	16 unit(s)	SROs: 8, \$600 to \$30 and 8, \$600 to \$200	8: 0-15% 8: 16-30%	27	28, Near West Side
Barnes Real Estate 2847 W. Congress	\$7,620	1 unit(s)	3 hr: 1, \$800 to \$165	1: 0-15%	28	27, East Garfield Park
Bickerdike Redevelopment Corporation 901-903 N. Sacramento 909-915 N. Sacramento	\$51,288	22 unit(s)	3 hr: 13, \$516 to \$325 4 hr: 9, \$574 to \$375	22: 16-30%	28	23, Humboldt Park
Brown, Vaninia 2720 W. Warren	\$6,900	1 unit(s)	3 hr: 1, \$900 to \$325	1: 16-30%	28	27, East Garfield Park
Gates, Sylvester 507 N. Avers	\$7,200	1 unit(s)	3 br: 1, \$1000 to \$400	1: 16-30%	28	23, Humboldt Park
Herron Enterprises 122 S. California	\$20,880	6 unit(s)	1 hr: 3, \$575 to \$287 2 br: 3, \$625 to \$333	6: 16-30%	28	27, East Garfield Park
IMC Property Management 4000 W. Washington	\$24,000	10 unit(s)	2 br: 10, \$375-\$450 to \$175-\$195	10: 0-15%	28	23, Humboldt Park
IMC Property Management 4200 W. Washington 4400 W. Washington	\$45,360	16 unit(s)	2 br: 15, \$375-\$450 to \$147-\$195 3 br: 1, \$478 to \$173	16: 0-15%	28	26, West Garfield Park
IMC Property Management 4701-09 W. Maypole	\$39,600	12 unit(s)	3 br: 12, \$650 to \$375	12: 16-30%	28	26, West Garfield Park
IMC Property Management 5040 W. Washington	\$44,640	8 unit(s)	2 br: 4, \$605 to \$140 and 4, \$631 to \$166	8: 0-15%	28	25, Austin

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
IMC Property Management 4900-4910 W. Jackson	\$15,900	5 unit(s) 2 br: 5, \$340 to \$275	5: 16-30%	28	25, Austin
P.R.I.D.E. 5001-5005 W. Monroe	\$16,992	8 unit(s) Studios: 2, \$283 to \$100 1 br: 2, \$376 to \$125 2 br: 4, \$412 to \$275	4: 0-15% 4: 16-30%	28	25, Austin
Urban Alternatives 4946 W. Adams 5000 W. Adams & 4945 W. Monroe	\$79,716	24 unit(s) 2 br: 14, \$448-\$464 to \$68-\$325 and 8, \$464 to \$230 3 br: 2, \$530-\$623 to \$219-\$325	12: 0-15% 12: 16-30%	28	25, Austin
Acosta, Gerardo 5837 W. Washington	\$13,800	2 unit(s) 3 br: 2, \$900 to \$325	2: 16-30%	29	25, Austin
Alexander, L.C. 1836 N. Luna	\$5,460	1 unit(s) 2 br: 1, \$730 to \$275	1: 16-30%	29	25, Austin
Circle Christian Development Corporation 5808 W. Fulton	\$18,228	6 unit(s) 1 br: 1, \$450 to \$217 2 br: 1, \$525 to \$325 3 br: 4, \$525 to \$110-\$325	1: 0-15% 5: 16-30%	29	25, Austin
Forbes, Lindel 5257 W. Congress	\$46,716	12 unit(s) 2 br: 12, \$447.25-\$472.25 to \$81-\$225	7: 0-15% 5: 16-30%	29	25, Austin
Herron Enterprises 139-145 S. Central	\$12,948	4 unit(s) 2 br: 3, \$407-\$438 to \$76-\$320 3 br: 1, \$530 to \$274	2: 0-15% 2: 16-30%	29	25, Austin
IMC Property Management 5700 W. Washington	\$12,168	4 unit(s) 2 br: 2, \$500 to \$240 and 2, \$550 to \$278	4: 16-30%	29	25, Austin
IMC Property Management 5501 W. Corcoran 330 N. Pine	\$55,164	14 unit(s) 1 br: 1, \$443 to \$230 2 br: 3, \$540 to \$275 3 br: 7, \$656 to \$325 4 br: 3, \$800 to \$375	14: 16-30%	29	25, Austin
IMC Property Management 127-145 N. Central Jones, Rose	\$63,000	15 unit(s) 2 br: 15, \$540 to \$190	15: 0-15%	29	25, Austin
I.R. Management 5629-5647 W. Madison 105 S. Central	\$5,520	1 unit(s) 2 br: 1, \$675 to \$275	1: 16-30%	29	25, Austin
I.R. Management 5629-5647 W. Madison 105 S. Central	\$8,100	6 unit(s) 1 br: 1, \$325 to \$125 3 br: 5, \$420 to \$325	1: 0-15% 5: 16-30%	29	25, Austin
P.R.I.D.E. Rivera, Angel 347 S. Central	\$3,834	1 unit(s) 2 br: 1, \$407-\$438 to \$77-\$129	1: 0-15%	29	25, Austin
Rivera, Angel 347 S. Central	\$28,284	9 unit(s) 1 br: 7, \$107-\$164 to \$64-\$320 1 br: 1, \$618 to \$165	5: 0-15% 4: 16-30%	29	25, Austin

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served		Ward	Community Area
			12 units	1 hr: 1, \$375 to \$230 2 br: 9, \$4,540 to \$275 3 br: 2, \$6,170 to \$325		
Shore Bank 301 S. Central	\$37,368	12 units	1 hr: 1, \$375 to \$230 2 br: 9, \$4,540 to \$275 3 br: 2, \$6,170 to \$325	10: 0-15% 4: 16-30%	29	25, Austin
Shore Bank 4834 W. Adams	\$57,600	14 unit(s)	1 hr: 10, \$450 to \$140 4 hr: 4, \$800 to \$275	1: 0-15% 1: 16-30%	29	25, Austin
Weiss Properties (African Village) 5203 W. Congress	\$3,834	1 unit(s)	2 hr: 1, \$407-\$438 to \$77-\$129	1: 0-15% 0	29	25, Austin
2507 N. LeClaire, LLC. 2507 N. LeClaire	\$8,400	2 unit(s)	1 hr: 1, \$465 to \$125 and 1, \$486 to \$125	2: 0-15% 0	30	19, Belmont Cragin
Rodriguez, Teresa 5055-5059 W. Wrightwood	\$8,760	2 unit(s)	1 hr: 1, \$560 to \$125 and 1, \$525 to \$230	1: 0-15% 1: 16-30%	30	19, Belmont Cragin
Barnes Real Estate 1525 S. Hamlin	\$6,720	1 unit(s)	3 br: 1, \$725 to \$165	1: 0-15% 1: 16-30%	31	29, North Lawndale
Belmont Place Apartments 4629 W. Belmont	\$4,650	1 unit(s)	1 br: 1, \$590 to \$125	1: 0-15% 0	31	21, Avondale
Catholic Charities 1900 N. Karlov	\$28,020	8 unit(s)	Studios: 8, \$450 to \$100	8: 0-15% 0	31	20, Hermosa
Fonseca, Luz 4128 W. George	\$6,300	1 unit(s)	3 br: 1, \$850 to \$325	1: 16-30% 0	31	21, Avondale
Gonzalez, Augustin 4237 W. Hirsch	\$7,440	1 unit(s)	2 br: 1, \$785 to \$165	1: 0-15% 0	31	23, Humboldt Park
IBF/Griffin Series #1 2349-2357 W. Kenneth	\$5,100	1 unit(s)	1 br: 1, \$550 to \$125	1: 0-15% 0	31	29, North Lawndale
Salgado, Baldemar 4300 W. Fullerton 902 N. California	\$32,640	6 unit(s)	1 br: 1, \$475 to \$125 and 1, \$495 to \$125 2 br: 1, \$550 to \$275 and 2, \$540-60 to \$140 3 br: 1, \$650 to \$165	5: 0-15% 1: 16-30% 0	31 28	20, Hermosa
The Resurrection Project 2301-2303 S. Drake	\$2,340	2 unit(s)	3 br: 2, \$420-25 to \$325	2: 16-30% 0	31	30, South Lawndale
Fedorenko, Karyn 1944 W. Henderson	\$6,300	1 unit(s)	3 br: 1, \$850 to \$325	1: 16-30% 0	32	5, North Center
Fedorenko, Karyn 1938 W. School St.	\$3,240	1 unit(s)	1 hr: 1, \$395 to \$125	1: 0-15% 0	32	5, North Center
Fetterman, Morris 1235-1235 W. Northshore Ave.	\$3,120	1 unit(s)	1 hr: 1, \$490 to \$230	1: 16-30% 0	32	24, West Town
Lang, Richard 2821 N. Damen Ave.	\$14,340	1 unit(s)	4 br: 1, \$1595 to \$400	1: 16-30% 0	32	5, North Center

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Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		1 unit(s)	2 br:			
Meza, Carlos & Judy 2328 W. McLean	\$4,500	1 unit(s)	2 br: 1, \$650 to \$275	1: 16-30%	32	22, Logan Square
YMCA 3333 N. Marshfield	\$110,280	60 unit(s)	Studios: 50, \$292 to \$30-\$190 and 10, \$3339 to \$190	60: 0-15%	32	6, Lake View
Fedorenko, Karyn 2839-2847 W. Grace	\$3,180	1 unit(s)	1 br: 1, \$650 to \$385	1: 16-30%	33	16, Irving Park
Tyler, Tony 11121 S. Halsted	\$6,720	1 unit(s)	2 br: 1, \$700 to \$140	1: 0-15%	34	75, Morgan Park
Avelar, Manuel 2735-2737 W. Chanay	\$16,440	3 unit(s)	1 br: 1, \$525 to \$125 2 br: 2, \$625 to \$140	3: 0-15%	35	22, Logan Square
Bickerdike Redevelopment Corporation 3600-3606 W. Shakespeare	\$16,692	7 unit(s)	2 br: 4, \$457 to \$275 3 br: 3, \$546 to \$325	7: 16-30%	35	22, Logan Square
Bickerdike Redevelopment Corporation 929 N. Sacramento 2214 N. Sacramento & 1930 N. Humboldt	\$31,116	13 unit(s)	1 br: 2, \$341 to \$125 2 br: 5, \$394 to \$140 3 br: 3, \$472 to \$325 4 br: 3, \$525 to \$375	7: 0-15% 6: 16-30%	35	23, Humboldt Park
Capeles, Jose & Norma 2821 W. Lyndale	\$3,300	1 unit(s)	2 br: 1, \$660 to \$325	1: 16-30%	35	22, Logan Square
Capeles, Jose & Norma 2819 W. Lyndale	\$5,100	1 unit(s)	2 br: 1, \$700 to \$275	1: 16-30%	35	22, Logan Square
Flores, Roberto 3008 W. George	\$7,320	1 unit(s)	2 br: 1, \$750 to \$140	1: 0-15%	35	21, Avondale
Fregoso, Joaquin 3415 W. Lyndale	\$7,200	2 unit(s)	2 br: 2, \$740 to \$140	2: 0-15%	35	22, Logan Square
Fregoso, Lilia 3859 W. Wrightwood	\$4,740	1 unit(s)	1 br: 1, \$625 to \$230	1: 16-30%	35	22, Logan Square
Hallot, George & Katharina 2015 N. Humboldt	\$5,100	1 unit(s)	3 br: 1, \$730 to \$325	1: 16-30%	35	22, Logan Square
Hispanic Housing 3301 W. Palmer	\$41,220	12 unit(s)	1 br: 4, \$490 to \$230 2 br: 1, \$470 to \$140 and 7, \$570 to \$275	1: 0-15% 11: 16-30%	35	22, Logan Square
IBF/Griffith Series #6 3233-3239 W. Dickens	\$4,500	1 unit(s)	1 br: 1, \$500 to \$125	1: 0-15%	35	22, Logan Square
Macias, Roberto 3268 W. Fullerton	\$7,020	1 unit(s)	4 br: 1, \$750 to \$185	1: 0-15%	35	22, Logan Square

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2001

-12-

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents	Income Level Served	Ward	Community Area
Ostojich, Jasna 2600 N. Kimball	\$60,960	10 unit(s) <i>1 br:</i> 3, \$650-\$550 to \$100 and 1, \$600-\$550 to \$200 <i>2 br:</i> 1, \$850 to \$140	7: 0-15% 3: 16-30%	35	22, Logan Square
Perez, Idida 3707 W. Wrightwood	\$6,600	1 unit(s) <i>3 br:</i> 1, \$715 to \$165	1: 0-15%	35	22, Logan Square
Santiago, Beatriz 2515 N. Ridgeway	\$5,220	1 unit(s) <i>1 br:</i> 1, \$575 to \$140	1: 0-15%	35	22, Logan Square
Singleton, Arrie 2105-2307 N. Lawndale	\$6,360	2 unit(s) <i>2 br:</i> 2, \$385-425 to \$140	2: 0-15%	35	22, Logan Square
Valencia, Roquelio 2414 N. Lawndale	\$3,720	1 unit(s) <i>2 br:</i> 1, \$450 to \$140	1: 0-15%	35	22, Logan Square
Brown, John 5015 W. North Ave.	\$10,800	2 unit(s) <i>2 br:</i> 1, \$700 to \$275 and 1, \$750 to \$275	2: 16-30%	37	25, Austin
Colon, Jose E. 4221 W. Potomac	\$4,920	1 unit(s) <i>1 br:</i> 1, \$550 to \$140	1: 0-15%	37	23, Humboldt Park
Keeler Apartments Ltd. Partnership 1251-1261 S. Keeler N.H.S.	\$65,700	10 unit(s) <i>3 br:</i> 9, \$705 to \$165 <i>4 br:</i> 1, \$800 to \$185	10: 0-15% 37	29, North Lawndale	
723-725 N. Central YMCA	\$24,840	9 unit(s) <i>1 br:</i> 9, \$370 to \$140	9: 0-15%	37	25, Austin
501 N. Central	\$127,380	50 unit(s) <i>Studios:</i> 32, \$290 to \$30 and 18, \$290 to \$125-\$190	50: 0-15%	37	25, Austin
Alex Lofman 6748-50 N. Ashland	\$93,840	26 unit(s) <i>1 br:</i> 20, \$525 to \$230 and 6, \$650 to \$230	26: 16-30%	40	I, Rogers Park
H.O.M.E. 1537 W. Rosemont	\$7,200	3 unit(s) <i>SROs:</i> 3, \$630 to \$430	3: 16-30%	40	77, Edgewater
IMC Property Management 7600 N. Bosworth	\$95,928	36 unit(s) <i>1 br:</i> 4, \$475-\$350 to \$286-\$183 <i>2 br:</i> 10, \$495 to \$275	20: 0-15% 16: 16-30%	40	I, Rogers Park
Monivong, Pe 4923 N. Albany	\$10,980	1 unit(s) <i>4 br:</i> 1, \$1100 to \$325	1: 0-15%	40	14, Albany Park
YMCA 30 W. Chicago	\$130,200	50 unit(s) <i>SROs:</i> 50, \$317 to \$100	50: 0-15%	42	8, Near North Side
4541 Sheridan Venture Ltd. 4541 N. Sheridan Rd.	\$89,424	36 unit(s) <i>Studios:</i> 18, \$344 to \$100 and 18, \$370 to \$200	18: 0-15% 18: 16-30%	46	3, Uptown
Cornerstone Community Outreach	\$107,640	51 unit(s) <i>SROs:</i> 25, \$271 to \$101 <i>1 br:</i> 6, \$320 to \$100 and 20, \$320 to \$150	51: 0-15%	46	3, Uptown
920 W. Wilson					

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1- December 31, 2001

-13-

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		18 unit(s)	2 hr: 7. \$540 to \$170 3 hr: 11. \$686 to \$200			
Cornerstone Community Outreach 1311-1315 W. Lecland	\$95,232	18 unit(s)	2 hr: 7. \$540 to \$170 3 hr: 11. \$686 to \$200	7: 0-15% 11: 16-30%	46	3, Uptown
IMC Property Management 927 W. Wilson	\$88,158	24 unit(s)	Studio: 5. \$325 to \$170 1 hr: 5. \$450 to \$200 2 br: 14. \$520-610 to \$164-170	19: 0-15% 5: 16-30%	46	3, Uptown
Lakefront SRO 4727 N. Malden	\$49,200	16 unit(s)	SROs: 4 disabled. \$460 to \$140 Studios: 14. \$295 to \$60	16: 0-15%	46	3, Uptown
Midlakes Management, LLC. 1325 W. Wilson	\$51,600	30 unit(s)	Studios: 10. \$275 to \$75 and 10. \$275 to \$175 1 br: 10. \$330 to \$200	20: 0-15% 10: 16-30%	46	3, Uptown
Rezmar 825-829 W. Sunnyside 839 W. Sunnyside	\$51,456	13 unit(s)	1 br: 6. \$414 to \$125 2 br: 5. \$518 to \$140 3 br: 2. \$6666 to \$325	11: 0-15% 2: 16-30%	46	3, Uptown
Ruth Shriman House 4040 N. Sheridan Rd.	\$53,100	15 unit(s)	1 br: 15. \$525 to \$230	15: 0-15% 1: 16-30%	46	3, Uptown
Voice of the People 4431 N. Clifton	\$24,276	6 unit(s)	2 br: 1. \$493 to \$140 and 1. \$519 to \$140 3 br: 4. \$659 to \$365	2: 0-15% 4: 16-30%	46	3, Uptown
Voice of the People 847 W. Sunnyside 4130 N. Kenmore	\$10,692	3 unit(s)	2 br: 1. \$505 to \$140 3 hr: 2. \$588 to \$325	1: 0-15% 2: 16-30%	46	3, Uptown
Voice of the People 900 W. Windsor	\$22,320	6 unit(s)	2 br: 6. \$450 to \$140	6: 0-15%	46	3, Uptown
Wilson Windsor Partnership 915-917 W. Wilson	\$167,400	62 unit(s)	Studio: 31. \$400 to \$100 and 31. \$400 to \$200	31: 0-15% 31: 16-30%	46	3, Uptown
\$240 N. Winthrop LLC. 5240 N. Winthrop	\$26,560	8 unit(s)	SROs: 8. \$335 to \$100	8: 0-15%	48	77, Edgewater
Hellenic Foundation 5700 N. Sheridan Rd.	\$134,460	49 unit(s)	Studio: 37. \$390-\$445 to \$135-\$195 1 br: 12. \$485-\$550 to \$210-\$260	49: 16-30%	48	77, Edgewater
Lakefront SRO 5042 N. Winthrop	\$115,320	45 unit(s)	SROs: 20. \$255 to \$135 and 25. \$300 to \$50	45: 0-15%	48	77, Edgewater
McLennihan, Michael 5701 N. Sheridan Rd.	\$6,900	1 unit(s)	Studio: 1. \$675 to \$100	1: 0-15%	48	77, Edgewater
Pride Properties 5718 N. Winthrop	\$42,000	14 unit(s)	Studio: 14. \$350 to \$100	14: 0-15%	48	77, Edgewater
SLS Management 5326 N. Winthrop	\$132,000	50 unit(s)	Studio: 50. \$490 to \$250	50: 16-30%	48	77, Edgewater
Council for Jewish Elderly 1221 W. Sherwin	\$68,400	20 unit(s)	1 br: 20. \$460 to \$175	20: 0-15%	49	1, Rogers Park

CHICAGO LOW-INCOME HOUSING TRUST FUND: SUMMARY OF PROJECTS FUNDED UNDER THE RENTAL SUBSIDY PROGRAM
January 1 - December 31, 2001

-14-

Organization and Address of Project	Amount of Annual Subsidy	Total Number of Units Receiving Assistance and Breakdown of Subsidized Rents		Income Level Served	Ward	Community Area
		SRoS:	Studios: 2, \$290 to \$100 and 1, \$290 to \$200 1 br: 9, \$325 to \$125 and 8, \$325 to \$230 2 br: 4, \$550 to \$140			
H.O.M.E. 7320 N. Sheridan Rd.	\$668,064	30 unit(s)	SRoS: 6, \$627 to \$460 Studios: 2, \$290 to \$100 and 1, \$290 to \$200 1 br: 9, \$325 to \$125 and 8, \$325 to \$230 2 br: 4, \$550 to \$140	18: 0-15% 12: 16-30%	49	1, Rogers Park
Holsten Real Estate Development Corporation 1061 W. Rosemont	\$100,020	41 unit(s)	SRoS: 3, \$320 to \$75 Studios: 14, \$370 to \$170 and 24, \$395 to \$195	41: 0-15% 10: 16-30%	49	77, Edgewater
IMC Property Management 1700 W. Juneway	\$32,208	10 unit(s)	1 br: 1, \$445 to \$208 2 br: 5, \$501 to \$275 3 br: 4, \$651 to \$325		49	1, Rogers Park
IMC Property Management 1614 W. Jonquil	\$26,569	7 unit(s)	1 br: 1, \$550 to \$260 3 br: 6, \$500 to \$203	7: 16-30%	49	1, Rogers Park
Price and Miranda 1456 W. Birchwood	\$32,520	8 unit(s)	2 br: 2, \$640 to \$320 and 3, \$595 to \$275 3 br: 3, \$695 to \$325	8: 16-30%	49	1, Rogers Park
Vranas and Chioros Associates, Inc. 6229 N. Winthrop	\$153,600	40 unit(s)	Studios: 8, \$385 to \$125 1 br: 32, \$485 to \$150	40: 0-15%	49	77, Edgewater
W.W. Limited Partnership 6928 N. Wayne	\$89,160	50 unit(s)	Studios: 10, \$300 to \$183 and 30, \$325 to \$183 1 br: 10, \$410 to \$210	40: 0-15% 10: 16-30%	49	1, Rogers Park
Filimon, Alexandra 2839-2843 W. Rosemont	\$7,020	2 unit(s)	1 br: 1, \$480 to \$230 and 1, \$610 to \$275	2: 16-30%	50	2, West Ridge
Marsh, Walter 2014-2024 W. Arthur	\$9,600	3 unit(s)	1 br: 3, \$480-\$530 to \$230	3: 16-30%	50	2, West Ridge
Shea, Tom 6326 N. Mozart	\$9,120	1 unit(s)	3 br: 1, \$1085 to \$325	1: 0-15%	50	2, West Ridge
W & W Properties 6439-6445 N. Richmond	\$7,800	2 unit(s)	1 br: 1, \$560 to \$230 and 1, \$550 to \$230	2: 16-30%	50	2, West Ridge
			Beds: 25 SRoS: 315 Studios: 601			
TOTALS	\$6,658,011	2020 unit(s)	1 br: 366 2 br: 421 3 br: 235 4 br: 48 5 br: 8 6 br: 1	1193: 0-15% 827: 16-30%		

SRO REFI REHAB PROGRAM
January 1 - September 30, 2001

Project Name/Address	Amount	Units	Units by Income Level				
			0-15%	16-30%	31-50%	51-60%	61-80%
Austin YMCA 501 North Central	100,000	286		286			
Washington Park YMCA 5000 S. Indiana	100,000	261		261			
Leland Hotel 1027 W. Leland Ave	100,000	275		275			
Windale Hotel 6019 N. Winthrop	100,000	81		81			
The St Louis Apartments 4701 N. St. Louis	100,000	42		42			
Lugos Hotel 2008 S. Blue Island	56,587	54		54			
Dewey D. Suster 2710 W. Jackson	100,000	41		41			
James Jones / M. Gentile 3214 S. Ashland	\$33,922	21		21			
Bachelor Properties 1134 W. Wilson	\$47,000	55		55			
	\$737,509	1,116	0	1,116	0	0	0

HUD MARK TO MARKET PROGRAM

January 1 - September 30, 2001

Project Name	Project Type	Project Address	HUD- funded Rehab	Number of Units	Units by Income Level					
					0-15%	16-30%	31-50%	51-60%	61-80%	Unrestricted
Ike Sims Apartments	For-Profit	3333 W. Maypole St, Chicago, IL	\$ 1,700,000	*	200	200				
Lakeside/Grant Manor	For-Profit	7425 S. Shore Dr. Chicago, IL	\$ 14,400	**	67	67				
Congressman Geo. Collins Apts	For-Profit	1400 S. Blue Island, Chicago, IL	\$ 63,000	**	195	195				
TOTALS			\$ 1,777,400		462	462				

* Supported by Tax Exempt Bonds

** Supported by replacement reserves

PROPERTY STABILIZATION FUND
January 1 - September 30, 2001

Project Name	Project Address	PSF Support	Number of Units	Units by Income Level					
				0-15%	16-30%	31-50%	51-60%	61-80%	Unrestricted
Neighborhood Housing Services	701-09 N. Central	\$ 155,300	26		26				
Claretian Associates	3251-53 E. 91st St	\$ 46,610	8		8				
Holsten Real Estate Development Corp.	7456 S. Shore Dr.	\$ 150,000	77		77				
IMC-South Shore Manor	2358 E. 70th St	\$125,000	33		33				
IMC-Washington Court	5040 W. Washington	\$125,000	44		44				
TOTALS		\$ 601,910	188			188			

TIF NIP MULTI-FAMILY PROGRAM
January 1 - September 30, 2001

Project Address	Amount of TIF Funds	Number of Units	Units by Income Level				
			0-15%	16-30%	31-50%	51-60%	61-80%
6216-18 S. Greenwood	\$ 30,000	6			6		

NEW HOMES FOR CHICAGO PROGRAM and HOMESTART PROGRAM

January 1 - September 30, 2001

DEVELOPMENT	PROJECT DESCRIPTION	CITY SUBSIDY	CITY COUNCIL APPROVED	Units by Income Level				TOTAL UNITS
				0-15%	16-30%	31-50%	51-60%	
NEW HOMES FOR CHICAGO PROGRAM								
EZRA Homes of Lawndale United Power for Action Justice Chicago Metro Development Corporation	100 Units North Lawndale Ward 24	\$1,000,000	02/07/2001				40	40
Clarendon/South Chicago	38 Units South Chicago Ward 10	\$510,000	01/10/2001			13	18	7
Wicker Park - Humboldt Homes LawVivenda Housing Development Corporation	41 Units West Town Ward 1	\$610,000	02/07/2001			20	10	11
Ganfield Boulevard Homes Boulevard Redevelopment Alliance, LLC	28 Units New City Ward 3	\$280,000	06/06/2001		7	7	7	28
Green Homes NHS/Coldwell Banker	3 Units/Englewood 2 Units/Hermosa Wards 16 & 32	\$50,000	06/27/2001		3	2		5
Grand Estates Carlo Kretschmar Enterprise, LLC	7 Units W. Humboldt Park Ward 31	\$70,000	06/06/2001			7		7
New Homes by New Pisgah New Pisgah Baptist Church	28 Units Auburn Gresham Ward 18	\$420,000	06/06/2001				24	4
Englewood Village* St. Bernard's Housing Development Corporation	Englewood Ward 20	\$800,000	07/25/2001					.
Langston Cove Quest Development	56 Units Auburn Gresham Ward 17	\$840,000	09/05/2001					56
Total Development Subsidy		\$4,580,000		0	0	7	83	105
HOMESTART PROGRAM								
Archer Courts Phase II Chicago Community Development Corporation	50 Units Austin Square Ward 24							39
								43

*Supplemental Funding Commitment, Project Onward, I, provided by the City of Chicago.

City of Chicago
 Richard M. Daley
 Mayor
 Department of Housing
 John G. Markowski
 Commissioner



HISTORIC CHICAGO BUNGALOW INITIATIVE

Benefits Received

From October 2000 - September 30, 2001

INDICATOR	NUMBER	DOLLARS EXPENDED
Recognition/Marketing of Chicago Bungalows		
Requests for information/general information pieces mailed*	7099	
Certification of existing owners	1369	
Certification for bungalow buyers	82	
# of individuals who participated in tours	228	
# of Historic Chicago Bungalow Members	1369	
Preservation and Restoration		
# of MCC participants	4	\$ 60,000
# of households who access other rehab bank loans	10	home equity \$ 215,600
		refinance \$ 6,462,521
		refinance
Subtotal:	64	\$ 6,678,121
# of households who utilized their own resources for rehab	32	\$ 132,733
# of households who received appliance vouchers	126	\$ 126,000
# of households who received energy efficiency matching dollars	41	\$ 38,744
Bungalow Purchase		
# of bungalows purchased with a City Mortgage Loan or other purchase loan	14	\$ 2,517,303
# of bungalows purchased with a non-City Mortgage-participating bungalow lender loan	4	\$ 674,230

* This represents original requests as opposed to second or third calls.

Note: Data reflects number of benefits received rather than number of household participants. Households may access more than one benefit.

CHICAGO METROPOLITAN AREA MEDIAN INCOMES

Effective April 6, 2001

Household Size	15%	30%	50%	60%	65%	70%	80%	90%	100%	115%	120%
1	\$7,410	\$14,800	\$24,700	\$29,640	\$32,110	\$34,580	\$36,750	\$44,460	\$49,400	\$56,810	\$59,280
2	\$8,460	\$16,900	\$28,200	\$33,840	\$36,660	\$39,480	\$42,000	\$50,760	\$56,400	\$64,860	\$67,680
3	\$9,525	\$19,050	\$31,750	\$38,100	\$41,275	\$44,450	\$47,250	\$57,150	\$63,500	\$73,025	\$76,200
4	\$10,575	\$21,150	\$35,250	\$42,300	\$45,825	\$49,350	\$52,500	\$63,450	\$70,500	\$81,075	\$84,600
5	\$11,415	\$22,850	\$38,050	\$45,660	\$49,465	\$53,270	\$56,700	\$68,490	\$76,100	\$87,515	\$91,320
6	\$12,270	\$24,550	\$40,900	\$49,080	\$53,170	\$57,260	\$60,900	\$73,620	\$81,800	\$94,070	\$98,160
7	\$13,110	\$26,250	\$43,700	\$52,440	\$56,810	\$61,180	\$65,100	\$78,660	\$87,400	\$100,510	\$104,880
8	\$13,965	\$27,900	\$46,550	\$55,860	\$60,170	\$65,170	\$69,300	\$83,790	\$93,100	\$107,065	\$111,720

Income limits are based on the Chicago PMSA median income of \$70,500 for a family of 4.

**Table for Affordable Rents - Effective April 6, 2001
BASED ON MEDIAN INCOME**

MAXIMUM AFFORDABLE MONTHLY HOUSING EXPENSE (GROSS RENT)

<u>Number of Bedrooms</u>	<u>30%</u>	<u>50%</u>	<u>60%</u>	<u>80%</u>	<u>90%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>Section 8 Fair Market Rents</u>
0 (i1)	\$ 370	\$ 618	\$ 741	\$ 919	\$ 1,112	\$ 1,235	\$ 1,420	\$ 1,482	\$ 623
1	\$ 396	\$ 661	\$ 794	\$ 984	\$ 1,190	\$ 1,323	\$ 1,521	\$ 1,587	\$ 747
2 (i3)	\$ 476	\$ 794	\$ 953	\$ 1,181	\$ 1,429	\$ 1,588	\$ 1,826	\$ 1,905	\$ 891
3	\$ 550	\$ 916	\$ 1,100	\$ 1,365	\$ 1,649	\$ 1,833	\$ 2,107	\$ 2,199	\$ 1,114
4 (i6)	\$ 614	\$ 1,023	\$ 1,227	\$ 1,523	\$ 1,841	\$ 2,045	\$ 2,352	\$ 2,454	\$ 1,247

Maximum rents are calculated at 30% of income and divided by twelve (12).

Figures represent total monthly housing expenses, including rent and all utilities.

MAXIMUM AFFORDABLE MONTHLY HOUSING EXPENSES (NET RENT)

<u>Number of Bedrooms</u>	<u>30%</u>	<u>50%</u>	<u>60%</u>	<u>80%</u>	<u>90%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>Section 8 Fair Market Rents</u>
0 (i1)	\$ 344	\$ 592	\$ 715	\$ 893	\$ 1,086	\$ 1,209	\$ 1,394	\$ 1,456	\$ 597
1	\$ 368	\$ 633	\$ 766	\$ 956	\$ 1,162	\$ 1,295	\$ 1,493	\$ 1,559	\$ 719
2 (i3)	\$ 446	\$ 764	\$ 923	\$ 1,151	\$ 1,399	\$ 1,558	\$ 1,796	\$ 1,875	\$ 861
3	\$ 518	\$ 884	\$ 1,068	\$ 1,333	\$ 1,617	\$ 1,801	\$ 2,075	\$ 2,167	\$ 1,082
4 (i6)	\$ 580	\$ 989	\$ 1,193	\$ 1,489	\$ 1,807	\$ 2,011	\$ 2,318	\$ 2,420	\$ 1,213

Figures represent maximum rents when tenants pay for cooking gas and electric.

MAXIMUM AFFORDABLE MONTHLY HOUSING EXPENSES (NET RENT)

<u>Number of Bedrooms</u>	<u>30%</u>	<u>50%</u>	<u>60%</u>	<u>80%</u>	<u>90%</u>	<u>100%</u>	<u>115%</u>	<u>120%</u>	<u>Section 8 Fair Market Rents</u>
0 (i1)	\$ 299	\$ 547	\$ 670	\$ 848	\$ 1,041	\$ 1,164	\$ 1,349	\$ 1,411	\$ 552
1	\$ 312	\$ 577	\$ 710	\$ 900	\$ 1,106	\$ 1,239	\$ 1,437	\$ 1,503	\$ 663
2 (i3)	\$ 379	\$ 697	\$ 856	\$ 1,084	\$ 1,332	\$ 1,491	\$ 1,729	\$ 1,808	\$ 794
3	\$ 439	\$ 805	\$ 989	\$ 1,254	\$ 1,538	\$ 1,722	\$ 1,996	\$ 2,088	\$ 1,003
4 (i6)	\$ 485	\$ 894	\$ 1,098	\$ 1,394	\$ 1,712	\$ 1,916	\$ 2,223	\$ 2,325	\$ 1,118

Figures represent maximum rents when tenants pay for gas heat, cooking gas and electric.

Per the IRS guidelines, 1 Bedroom = 1.5 Household Size, 2 Bedroom = 3 Household Size, 3 Bedroom = 4 Household Size, 4 Bedroom = 5 Household Size, 5 Bedroom = 6 Household Size, Old Section 8 = 1.5 Median Income, New Section 8 = 1.6 Median Income, Old Section 8 Fair Market Rent = 1.456, New Section 8 Fair Market Rent = 1.559, Old Section 8 Market Rent = 1.394, New Section 8 Market Rent = 1.493, Old Section 8 Rent = 1,411, New Section 8 Rent = 1,503, Old Section 8 Rent = 552, New Section 8 Rent = 663, Old Section 8 Rent = 794, New Section 8 Rent = 861, Old Section 8 Rent = 1,114, New Section 8 Rent = 1,247, Old Section 8 Rent = 597, New Section 8 Rent = 719.



