



CHICAGO REHAB NETWORK
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House of Representatives expected to vote on Consumer Protection Act tomorrow!

Call today to end Wall Street Corruption and help families in foreclosure

December 10, 2009

Today the House of Representatives is continuing their debate on H.R. 4173: the Wall Street Reform and Consumer Protection Act. A vote is expected tomorrow and it isn't too late to call your Representative regarding the following points.

- Urge your Representative to **vote NO on Rep. Walt Minnick's amendment to remove the Consumer Financial Protection Agency (CFPA)** from this legislation!
- Also, encourage your Representative to **SUPPORT the Conyers-Turner-Lofgren-Marshall amendment (#201) to help families avoid foreclosure and stay in their homes** - at no cost to the taxpayers - by allowing for judicial mortgage modification.
- There has been another noteworthy development involving the amendment that Rep. Melissa Bean was prepared to introduce, which would have provided more power to existing regulatory agencies to preempt state law. **Lawmakers have reached a compromise on this issue that would allow OCC and OTS to preempt only if the state law "materially impairs" as well as significantly interferes with a federally chartered bank's or thrift's ability to do business.**

You can call your Representative using the House switchboard at 202-224-3121.

For more information on this and any other amendment, please visit http://rules.house.gov/amendment_details.aspx?NewsID=4516. To find out who your Representatives are go to www.house.gov.

We will keep you updated as changes to the bill occur. Again, **the vote on H.R. 4173 will take place tomorrow, so please call your Representative at 202-224-3121 to urge the strongest possible reform.**

For more information about federal policy issues that impact affordable housing, call Rachel Johnston at 312-663-3936.