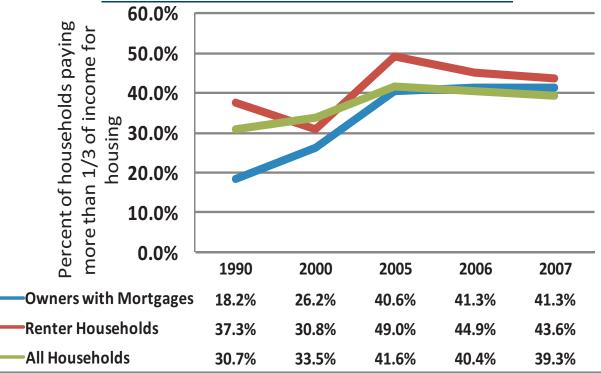
HOUSING COST BURDEN IN CHICAGO

Cost Burdened Households Over Time



Cost Burdened Households By Income

Income level	Renter HH	<u>Owner HH</u>
Less than \$20,000	89.2%	99.3%
 \$20,000 to \$49,999	55.0%	90.0%
\$50,000 to \$74,999	12.3%	64.6%
\$75,000 or more	2.6%	20.9%

Median Household Income		
2000 \$48,071		
2007 \$45,505		
% change since 2000 -5.3%		

Rising Rents

% change in number of renters and their monthly payments since 2000

Less than \$750	-51.6%
\$750 to \$999	42.8%
\$1,000 to \$1,499	113.6%
\$1,500 or more	124.7%

<u>Higher Mortgages</u>

% change in number of owners and their mortgage payments since 2000

Less than \$1,000	-41.4%
\$1,000 to \$1,499	15.9%
\$1,500 to \$1,999	203.7%
\$2,000 or more	650.2%

Rents and mortgages have increased without a corresponding rise in income

Rising housing costs and falling incomes make affordability out of reach for many Chicagoans. © 2009 Chicago Rehab Network