

## City of Chicago

## HOUSING FACT SHEET

## Chicago Rehab Network

POPULATION		2000	2010	10 YEAR CHANGE
Total Population		2,896,016	2,695,598	-6.9%
Percent Immigrant (Foreign Born)		21.7%	21.1%	-2.9%
Total Households		1,061,928	1,045,560	-1.5%
Average Household Size		2.7	2.5	-5.6%
Total Family Households		632,558	576,793	-8.8%
Average Family Size		3.5	3.4	-2.9%
Total Non-Family	Total Non-Family Households		468,767	9.2%
Percent of Residents In Poverty		19.6%	21.0%	6.8%
RACE + ETHNICIT	Υ	2000	2010	10 YEAR CHANGE
White		1,215,315	1,212,835	-0.2%
African American		1,065,009	887,608	-16.7%
Asian		125,974	147,164	16.8%
Native People an	d Pacific Islander	12,078	14,350	18.8%
Latino (of Any Ra	ace)	753,644	778,862	3.3%
INCOME	INCOME		2010	10 YEAR CHANGE
Median Household	Median Household Income		\$46,877	21.4%
HUD Area Median Income (AMI)		\$67,900	\$75,100	10.6%
Households Earning < \$25,000		349,634	300,788	-14.0%
As a Percent of All Households		32.9%	29.1%	-11.5%
Unemployment Rate		6.2%	11.1%	79.0%
HOUSEHOLDS BY	/ INCOME LEVEL	2000	2010	10 YEAR CHANGE
numumumumumumumumumumumumumumumumumumum	Less Than \$25,000	349,634	294,967	<u>-15.6%</u>
	\$25,000-\$49,999	304,810	239,856	-21.3%
	\$50,000-\$74,999	188,700	174,536	<b>-7.5%</b>
	\$75,000 or More	218,820	321,387	46.9%
HOUSING UNITS		2000	2010	10 YEAR CHANGE
Total Housing Units		1,152,868	1,194,337	3.6%
Total Occupied Housing Units		1,061,928	1,045,560	-1.5%
	Owner-Occupied	464,865	469,562	1.0%
	Renter-Occupied	597,063	575,998	-3.5%
Vacancy Rate (All Units)		7.9%	12.5%	58.2%
	Homeowner Vacancy	1.7%	4.0%	135.3%
	Rental Vacancy	5.7%	10.1%	77.2%

UPDATE: RECENT CHANGES IN MEDIAN HOM	E SALE PRICE	
••	2009	\$220,000
	2010	\$200,000
4 7 >	2011	\$172,000
2009 2010 2011 2012	2012	\$185,000

UPDATE: RECENT MORTGAGE FORECLOSURE F	FILINGS
	2009 22,685
PERCENT OF ALL HOMES WITH HONGAGES THAT WERE FORECLOSED, 2009 TO 2012	2010 23,364
MY OF FOREG	2011 18,671
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RENTAL HOUSING COST BURDEN	2000	2010	10 YEAR CHANGE
Median Monthly Gross Rent	\$616	\$916	48.7%
Paying >30% of Income in Rent	37.9%	50.2%	32.5%
HUD Fair Market Rent (2-Bedroom)	\$762	\$1,015	33.2%
Renters Paying Less Than \$750/mo	408,078	171,098	-58.1%
Renters Paying \$750 to \$999/mo	103,733	163,279	57.4%
Renters Paying \$1000 to \$1,499/mo	53,173	136,899	157.5%
Renters Paying \$1,500 or More/mo	18,854	58,626	210.9%
OWNER HOUSING COST BURDEN	2000	2010	10 YEAR CHANGE
OWNER HOUSING COST BURDEN  Median Monthly Owner Cost	2000 \$1,216	2010 \$1,934	10 YEAR CHANGE 59.0%
Median Monthly Owner Cost	\$1,216	\$1,934	59.0%
Median Monthly Owner Cost  Paying >30% of Income for Mortgage	\$1,216 27.8%	\$1,934 49.5%	59.0% 78.1%
Median Monthly Owner Cost  Paying >30% of Income for Mortgage  Owners Paying Less Than \$ 1,000/mo	\$1,216 27.8% 56,818	\$1,934 49.5% 28,074	59.0% 78.1% -50.6%

## COST BURDENED HOUSEHOLDS BY INCOME LEVEL

	RENTERS		OWNERS	
INCOME LEVEL	2000	2010	2000	2010
Less than \$25,000	72.8%	89.9%	66.7%	88.2%
\$25,000-\$49,999	38.7%	59.2%	42.1%	65.6%
\$50,000-\$74,999	5.8%	13.6%	19.0%	51.9%
\$75,000 or More	N/A	3.1%	4.0%	18.1%

Data primarily come from Nathalie P. Voorhees Center (UIC) analysis of the 2000 Decennial Census, the 2010 Decennial Census, and 2010 American Community Survey (5-year estimates). Recent median home sale price and foreclosure filings come from MRED (mredilc.com) and the Woodstock Institute (woodstockinstitute (woodstockinst.org), respectively. HUD AMI and FMR come from huduser.org. Due to the nature of the data, indicators are not adjusted for inflation. Non-family households are composed of singles or unmarried, unrelated people. Vacant units are currently unoccupied but still for sale or rent, seasonal homes, or additional units fit for habitation but otherwise not for sale or rent. Units where foreclosure has been initiated (occupants removed) but not yet legally completed (sold at auction) belong to this third category. Vacancy does not cover units under construction, unfit for habitation, or set to be demolished. CRN is grateful to the Chicago Community Trust for its support of this research.