



June 4, 2021

News & Updates from the Chicago Rehab Network

UPDATES FROM CRN

Illinois Affordable Housing Tax Credit Passes Senate

Over the weekend, both the House and Senate voted unanimously to approve an affordable housing [omnibus package](#) that includes the [Illinois Affordable Housing Tax Credit](#). Other highlights of the omnibus package include a COVID-19 affordable housing grant program, a new property tax assessment policy, and measures to create housing in low-affordability communities. Find out more about the Illinois Affordable Housing Tax Credit's impact throughout the state:

Illinois House

- [Summary of IAHTC projects by district](#)
- [List of IAHTC projects by district](#)

Illinois Senate

- [Summary of IAHTC projects by district](#)
- [List of IAHTC projects by district](#)

CRN's Analysis DOH Fourth Quarter 2020 Report Out Now

CRN presented our analysis of the [Department of Housing's 2020 Fourth Quarter Housing report](#) on May 18. As we finished out a year unlike any other, CRN focused on equitable recovery, noting interest in further reporting on pandemic relief efforts. While we highlight some shortcomings in new development, programs like the Chicago Community Land Trust Pilot brought necessary attention to creating affordable options in gentrifying areas. [Read CRN's full analysis here.](#)

2021-2022 Community-Building & Outreach VISTA Position Open

CRN is seeking an AmeriCorps VISTA member for the 2021-2022 term! Beginning in fall of 2021, the Community-Building & Outreach VISTA will build the Chicago Rehab Network's capacity for outreach and communications, coalition-building, and long-term program sustainability. [Find out more and apply.](#)



NEWS & RESOURCES

2021 Economic Justice Awards

Join the Woodstock Institute to recognize leaders, celebrate wins, and envision the future of financial justice on Thursday, June 10 at 5:00pm. The event marks an opportunity to recommit to building a more just economy for communities of color and lower-income communities. Woodstock also plans to introduce a new dialogue around the past, present and future of redlining and reinvestment. [Find out more and register.](#)

\$29 Million Awarded in Tax Credits for Affordable Housing

The Illinois Housing Development Authority Board announced conditional awards totaling more than \$29 million in federal Low-Income Housing Tax Credits (LIHTC) that will fund 24 affordable housing developments in 15 counties throughout Illinois. Once sold to investors, the tax credits will generate an

estimated \$253 million in private capital to finance the creation and/or preservation of 1,229 affordable units for low- to moderate-income families, seniors, veterans and persons with special needs. Read more [here](#).

Emergency Rental Assistance Programs

IHDA, the Chicago Department of Housing, and Cook County have released a joint statement focused on keeping people housed during the ongoing financial hardships presented by the pandemic. The effort includes the Illinois Rental Payment Program, Chicago Emergency Rental Assistance Program, Cook County Rental and Utility Assistance Program, and Legal Aid for Housing and Debt Program. [Find out more and apply.](#)

New Leadership at CIC

We recognize and congratulate the leadership transition at Community Investment Corporation. Stacie Young, a smart appointment for our affordable community field, is assuming leadership at CIC. Stacie's experience and dedication has been an important part of our collective interest in building communities and opportunities for households and neighborhoods. To Jack Markowski, we send our gratitude for your willingness to collaborate, listen, and problem solve with us. We recognize your enduring leadership and interest in making communities stronger and more sustainable through affordable housing. Read more about the transition [here](#).



MEMBER SPOTLIGHT

LCDC Proposes Food Hall and Affordable Housing for Invest South/West

Lawndale Christian Development Corporation has put forth one of six proposals for development of a vacant site at 3400 W Ogden in North Lawndale. From Block Club: "Lawndale Christian Development Corporation and NHP Foundation aim to create The Tapestry, a \$31.4 million project with a food hall to unite North and South Lawndale with art and economic opportunities. The food hall would create opportunities for local food vendors, restaurants and entrepreneurs of color. The project would also include stores and a co-working space to offer support to local businesses. The development would include 67 units of affordable housing and create 50 permanent jobs and 170 temporary construction jobs. Outside The Tapestry, a landscaped plaza would have public art and murals that reflect the Black and Latino heritage of North Lawndale and Little Village." [Read the full article to learn more about the proposals.](#) North Lawndale residents and stakeholders can [provide feedback](#) until June 11.



Simplified Application Process for The Renaissance Collaborative SROs

The application process for SROs operated by The Renaissance Collaborative has temporarily been simplified. The affordable apartments have onsite supportive services to help residents attain self-sufficiency. Applicants will need to meet a list of qualifications. [Learn more and download the application.](#)

About CRN

For over 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

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