



# NetworkNews

October 15, 2018

## Updates from CRN

### Recap: CRN's Fall Meeting

On October 11, CRN led an energetic discussion with over 40 of our members and partners that focused on the next Five Year Plan. Democratic nominee for Cook County Assessor Fritz Kaegi was there to discuss planned changes for the county, promising an Assessor's Office committed to accountability and to ending years of regressive income taxes caused by over- and under-assessment. We hope to continue this dialogue in the future to continue strategizing ways to best promote affordability and equity. Other topics of discussion included questions about how Chicago can draw from other cities in development of the Five Year Plan, the reintroduction of the Department of Housing to Chicago, and the relationship between housing and other areas of life including healthcare and transportation. 27th Ward Alderman Walter Burnett also attended the beginning of the meeting to discuss current plans for more affordable housing.



Assessor Nominee Fritz Kaegi (left) and CRN Executive Director Kevin Jackson (right) listen to Alderman Walter Burnett discuss plans for creating new affordable housing.

### Five Year Plan Updates

Through approximately half a dozen meetings with a steering committee of 20 people and an advisory committee of about 120, as well as one public hearing of 2 hours of testimony, the Department of Planning and Development has presented its draft

## In This Issue

[Fall Meeting Recap](#)

[Five Year Plan Updates](#)

[LUCHA Fundraiser](#)

## About CRN

### Who We Are:

For 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

### Support our Mission:

With your help, we can build strong neighborhoods, strengthen capacity, and create powerful leaders.

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Five Year Plan to commence in 2019. However, it is still in progress: the budget still needs to be presented with expected revenues as well as the anticipated number of units to be developed and income levels to be served. We anticipate this occurring later in October during the budget process. Four CRN officers and board members sat on the steering committee and eight sat on the advisory board. The next steps will be: 1) A complete draft with all budget and related numbers, 2) A hearing and vote by the Committee on Housing and Real Estate, and 3) A vote by City Council.

In preparation for the next Plan, CRN has released [a new policy platform with strategies for affordability for Chicago](#), as well as [research on housing and development plans in other major cities](#).

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## Community Development & Empowerment Series Continues this Month

CRN's Empowerment Series will resume October 18 and 19 with Multifamily Housing Development taught by Teresa Prim of Prim Lawrence Group and Linda Greene of Lucas Greene Associates. Multifamily housing development will be discussed as one tool for creating community-based affordable housing. The development process, acquisition, sources of financing, development team, and legal issues will all be covered. [Register](#) for Multifamily Housing Development and other workshops today! Class descriptions on [CRN's website](#).

## Save the Date

### LUCHA's Annual Fundraiser

LUCHA will hold its annual fundraiser this Tuesday, October 16 at the Segundo Ruiz Belvis Cultural Center. LUCHA is celebrating 36 years of creating and preserving affordable housing. Tickets and more information [here](#).



## In the News

### Fact Sheets Show Housing Credit's Impact in Every State

State fact sheets released by the ACTION Campaign show updated data through 2016 on the impact of the housing credit in every state, as well as affordable housing needs that remain. According to the ACTION Campaign, nationwide the Housing Credit has financed more than 3 million apartments, providing affordable homes to 7.2 million low-income families and supporting 3.5 million jobs; however, more than 11 million households still pay more than half of their income towards rent. Explore the fact sheets [here](#).

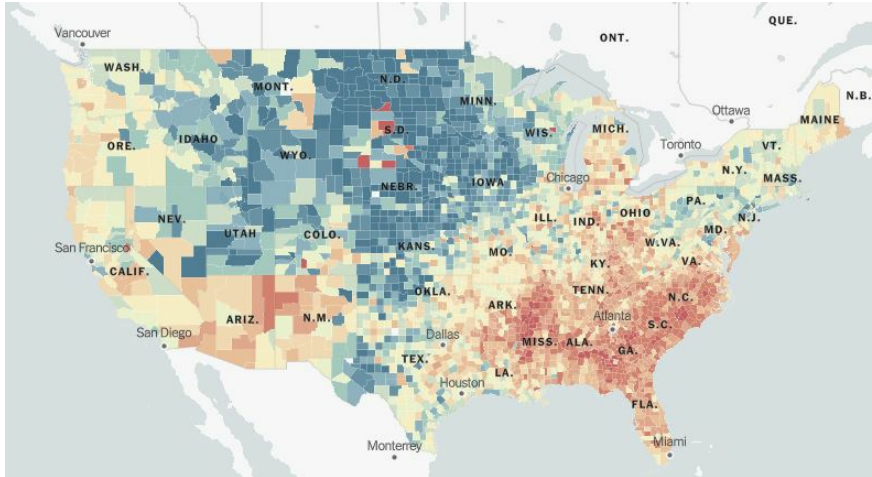
*CRN thanks our generous supporters:*



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## How Neighborhoods Shape Lives

A detailed new map created through a partnership between Harvard University, Brown University, and the Census Bureau demonstrates the role that neighborhoods play in shaping children's life outcomes. Divided by census tract, the map shows the significant disparities between the adult income of individuals raised in different neighborhoods, including disparities by race. Read the New York Times report and view the map [here](#).



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