

Network NEWS

Updates from CRN

June 24, 2019



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Empowerment Series Continues in July

Do you want to learn technical skills for affordable development from Chicago's community development leaders? **The Empowerment Series continues June 20 and 21** with Sources of Development taught by Yittayih Zelalem of the Nathalie P. Voorhees Center for Neighborhood and Community Improvement. Developing affordable housing is a challenging process that requires the layering of financing to achieve the goal of affordability. This workshop will familiarize participants with the mechanics of securing development capital, debt and equity financing, grants and subsidies.

REGISTER

About CRN

Who We Are:

For 40 years, the Chicago Rehab Network has worked to train, coordinate, and empower community-based organizations developing affordable housing across Chicago and the region. CRN's advocacy has resulted in policies and resources including the Affordable Requirements Ordinance, the Tax Reactivation Program, the State of Illinois Housing Trust Fund, and the Illinois Affordable Housing Tax Credit. In addition to advocacy and training, CRN provides industry-wide thought leadership through regular policy updates, best practice case studies, and demographic and economic analysis related to housing needs and markets.

Save the Date

LUCHA First-Time Homebuyer Workshop



On July 6, LUCHA will hold a workshop for first-time homebuyers at the Toman Branch of the Chicago Public Library. Find out more and register [here](#), or find more dates [here](#).

Support our Mission:
With your help, we can build strong neighborhoods, strengthen capacity, and foster community leadership.

DONATE TODAY!

Support the Emmett Street Project

Join Bickerdike at the City Council Zoning Committee Meeting at 10:00am on Tuesday, May 25 to show support for the [Emmett Street Project](#). If you would like to attend with Bickerdike, a bus will leave Bickerdike's office (2550 W North Ave) at 8:30am--call Raquel Torres at 773-484-7980 to reserve your spot.

CRN thanks our generous supporters:



The Elizabeth Morse Charitable Trust

In the News

State of Black Chicago Report Released

Released by the Chicago Urban League earlier this month, *Getting to Equal: The State of Black Chicago* reports on racial disparities affecting African-American residents of Chicago. The report features key statistics including:

- African Americans are 31% of Chicago's population
- 27 of Chicago's 77 community areas are predominantly African American
- The median household income for the 27 predominantly African American community areas ranges from a low of \$14,287 in Riverdale to a high of \$48,161 in Calumet Heights. 4 Most African American community areas have household median incomes of \$24,000 to \$30,000

Read the report [here](#).

HUD Position Opening



HUD currently has an opening for an Account Executive, which 2 vacancies in Chicago, 1 in Minneapolis, and 1 in Detroit. Learn more on the [HUD website](#).

57 Years of LSNA

In May, Logan Square Neighborhood Association's Annual Congress event celebrated the organization's 57th year. Members and constituents watched poetry performances and the Operamatic musicians and ratified LSNA's board. Find out more and watch the recap video [here](#).

Out of Reach 2019 Released

The National Low Income Housing Coalition has released their 2019 *Out of Reach* report comparing wages and rents throughout the U.S. On average, a full-time worker in the U.S. must earn \$22.96 per hour to afford a modest two-bedroom apartment at the fair market rent and \$18.65 for a modest one-bedroom apartment. In nine states and the District of Columbia, full-time workers need to earn more than \$25.00 per hour for a modest two-bedroom apartment. Read the full report [here](#).

