



Illinois Affordable Housing Tax Credit Fact Sheet

HB3711 and SB083, the Illinois Affordable Housing Tax Credit – IAHTC (a.k.a. Donation Tax Credit) encourages private investment to qualified non-profit affordable housing development sponsors with tax credit equal to 50% of the donation on their Illinois tax liabilities.

The IAHTC is a critical source of financing for affordable housing developments across Illinois. Created as a bi-partisan initiative in 2001, the IAHTC must be renewed every five years by the Illinois legislature. **We must ACT NOW to ensure the IAHTC continues stimulate public-private investment in the Illinois economy.**

Since its passage in 2001, the Illinois Affordable Housing Tax Credit has:

- Motivated the donation of \$360 million in assets like land, buildings, and long-term leases from private sources to affordable housing development in Illinois.
- Provided key financing for property-tax paying developments representing over \$3.3 billion in invested in 51 of 59 Illinois State Senate Districts.
- Preserved or created over 17,000 homes stabilizing seniors, families, veterans and people with disabilities in communities across Illinois.
- Supported more than 25,000 jobs with over \$1 billion in wages and business income. *(see reverse for more details)*

current language

(35 ILCS 5/214)

Sec. 214. Tax credit for affordable housing donations.
(a) Beginning with taxable years ending on or after December 31, 2001 and until the taxable year ending on **December 31, 2016**, a taxpayer who makes a donation under Section 7.28 of the Illinois Housing Development Act is entitled to a credit against the tax imposed by subsections (a) and (b) of Section 201 in an amount equal to 50% of the value of the donation.

SB083 language

(35 ILCS 5/214)

Sec. 214. Tax credit for affordable housing donations.
(a) Beginning with taxable years ending on or after December 31, 2001 and until the taxable year ending on **December 31, 2021**, a taxpayer who makes a donation under Section 7.28 of the Illinois Housing Development Act is entitled to a credit against the tax imposed by subsections (a) and (b) of Section 201 in an amount equal to 50% of the value of the donation.

Economic Impacts of Illinois Affordable Housing Tax Credit-Funded Developments

Following a method developed by the National Association of Homebuilders, CRN estimates that affordable housing developed since 2002 through the Illinois Affordable Housing Tax Credit has supported 26,537 jobs, delivered over \$1 billion in wages and generated over \$217 million in state and local taxes and fees.

IAHTC OUTCOMES

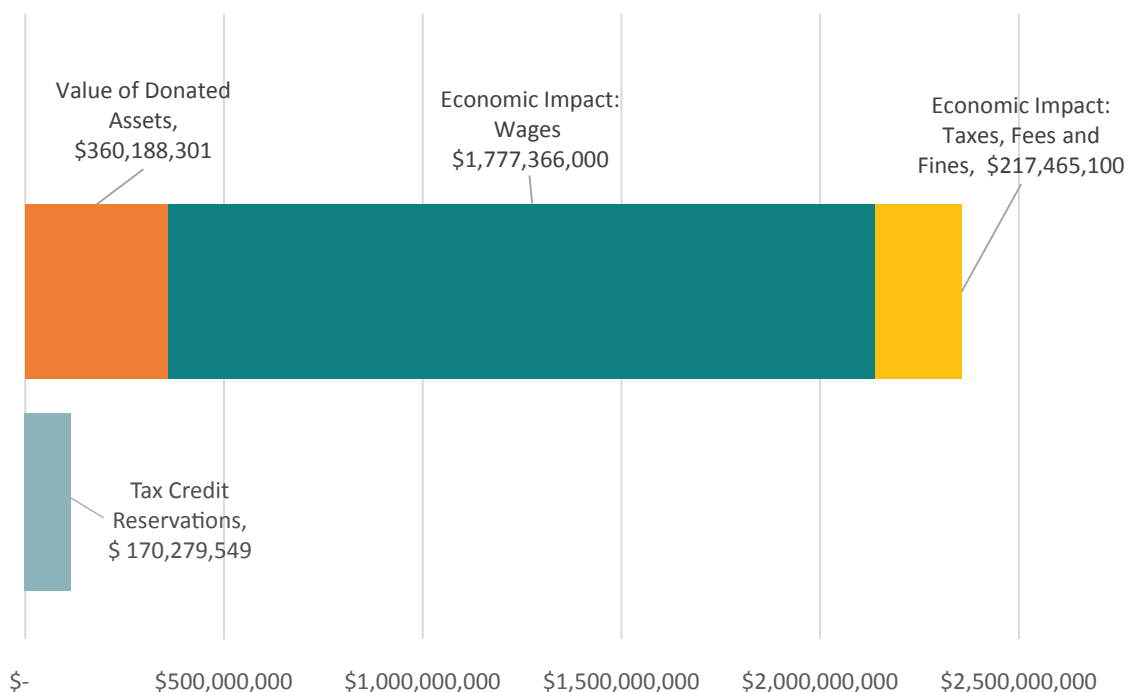
Total Units	Total Development Cost	Total Donations	Total Tax Credits*
17,740	\$ 3,319,409,446	\$ 360,188,301	\$ 170,279,549

Through 2014, the IAHTC has provided key financing for the creation or preservation of more than 17,000 homes representing over \$3.3 billion invested in Illinois communities. It also inspired the donation of \$360 million in assets through public-private partnerships.

GRAND TOTAL ECONOMIC IMPACT

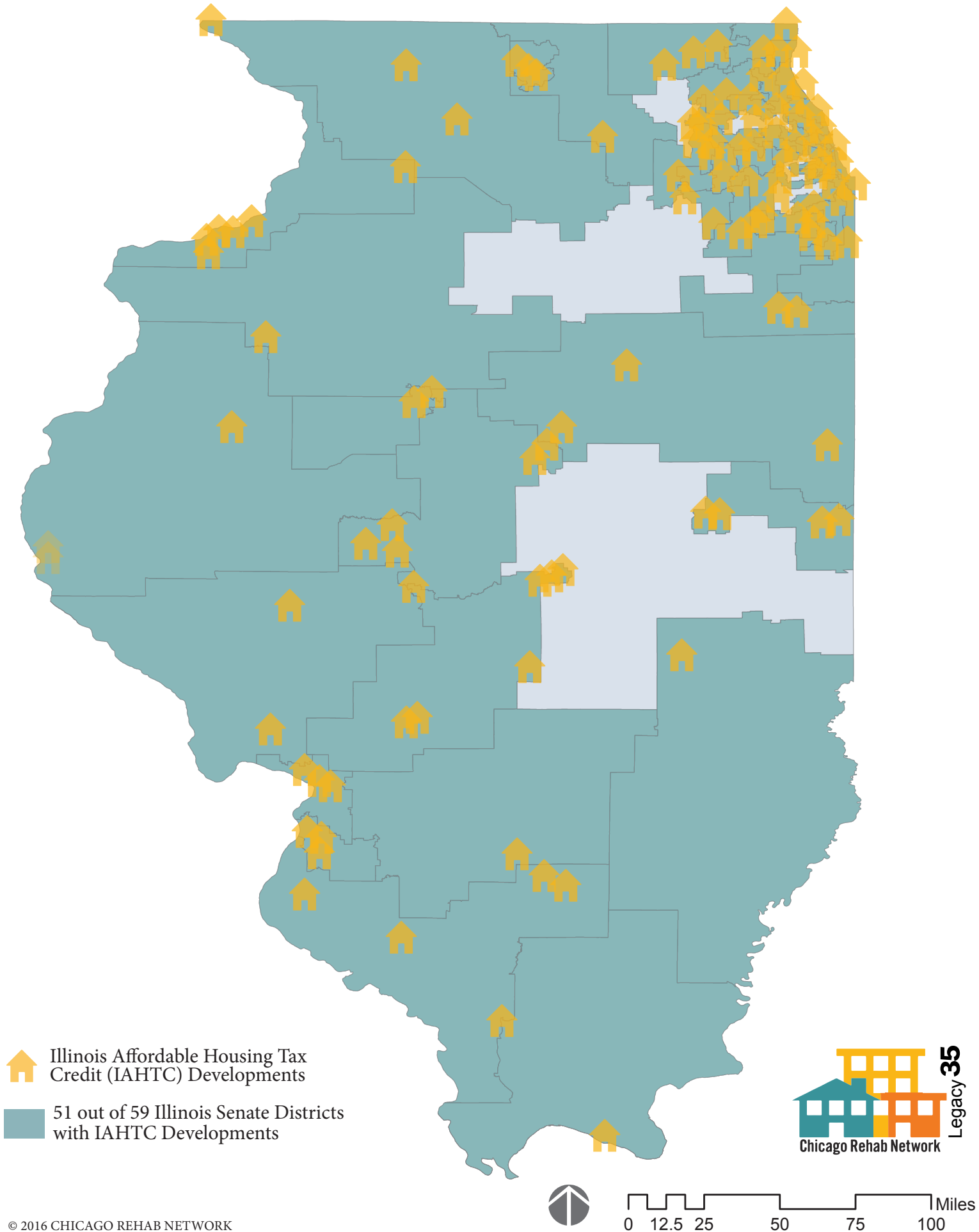
Total Wages and Business Owners' Income	Total Local & State Taxes, Fees & Fines	Total Jobs
\$1,777,366,000	\$217,465,100	26,537

ILLINOIS AFFORDABLE HOUSING TAX CREDIT ECONOMIC IMPACT, 2002-2014



Source: National Association of Home Builders (2010) "The Local Economic Impact of Typical Housing Tax Credit Developments." This model uses national averages produced by the NAHB Housing Policy Department. * Some data missing.

Illinois Affordable Housing Tax Credit Properties, 2002 to 2014



Illinois Affordable Housing Tax Credit Units by Illinois State House District, 2002 to 2014

House District	IL Rep	Total Homes
2	Acevedo	118
3	Arroyo	102
4	Soto	256
5	Dunkin	1397
6	Harper	372
8	Ford	147
9	Turner	1709
10	Reeves-Harris	403
11	Williams	601
12	Feigenholtz	156
13	Harris	633
14	Cassidy	228
15	D'Amico	87
16	Lang	81
17	Fine	144
18	Gabel	256
20	McAuliffe	25
23	Zalewski	0
25	Flynn Currie	1431
26	Mitchell	1326
28	Rita	691
29	T. Jones	99
31	Flowers	407
32	Thapedi	66
33	Evans, Jr.	0
34	Sims, Jr.	0
35	Hurley	86
36	Burke	81
38	Riley	137
39	Guzzardi	133
40	Andrade	56
41	Wehrli	108
43	Moeller	589
44	Crespo	121
45	Winger	274
46	Conroy	1
47	Bellock	492
48	Breen	20
49	Fortner	151
51	Sullivan	51

53	Harris	118
54	Morrison	211
58	Drury	21
59	Sente	231
60	Mayfield	50
61	Jesiel	192
63	Franks	20
64	Wheeler	101
66	Tryon	0
67	Wallace	17
69	Sosnowski	0
70	Pritchard	12
71	Smiddy	91
72	Verschoore	573
74	Moffitt	123
77	Willis	219
79	Cloonen	232
80	Deluca	28
83	Chapa LaVia	128
85	McAsey	127
86	Walsh	116
87	Butler	68
89	Stewart	295
92	Gordon-Booth	87
93	Hammond	8
94	Frese	69
95	Bourne	164
96	Scherer	141
97	Batinick	51
100	Davidsmeyer	302
103	Ammons	85
104	Hays	112
105	Brady	50
106	Bennett	136
108	Meier	32
110	Phillips	81
111	Beiser	185
114	Jackson	215
115	Bryant	145
116	Costello	84
117	Bradley	0
118	Phelps	88

Illinois Affordable Housing Tax Credit Units by Illinois State Senate District, 2002 to 2014

Senate District	IL Senator	Homes
1	Munoz	118
2	Delgado	358
3	Hunter	1769
4	Lightford	147
5	Van Pelt	2112
6	Cullerton	757
7	Steans	861
8	Silverstein	168
9	<i>Biss</i>	<i>400</i>
10	Mulroe	25
12	<i>Landek</i>	<i>0</i>
13	Raoul	2632
14	<i>Jones</i>	<i>691</i>
15	Harris	99
16	Collins	473
18	Cunningham	167
19	Hastings	137
20	Martinez	189
21	Connelly	108
22	<i>Noland</i>	<i>737</i>
23	T. Cullerton	275
24	<i>Nybo</i>	<i>512</i>
25	Oberweis	151
26	Duffy	51
27	Murphy	211
28	<i>L. Murphy</i>	<i>0</i>
29	Morrison	21
30	Link	281
31	<i>Bush</i>	<i>184</i>
32	<i>Althoff</i>	<i>129</i>
33	<i>McConaughy</i>	<i>0</i>

Senate District	IL Senator	Homes
34	Stadelman	17
35	Syverson	12
36	Anderson	664
37	LaHood	123
39	Harmon	219
40	<i>Hutchinson</i>	<i>260</i>
42	Holmes	128
43	<i>McGuire</i>	<i>243</i>
44	Brady	68
45	Bivins	295
46	Koehler	87
47	Sullivan	77
48	Manar	305
49	Bertino-Tarrant	51
50	McCann	302
52	Bennett	197
53	Barickman	186
54	McCarter	32
55	<i>Righter</i>	<i>81</i>
56	Haine	185
57	Clayborne	215
58	Luechtefeld	229
59	Forby	98
<i>* Revenue Committee</i>		