

AFFORDABLE RENTAL HOUSING AND THE 2016 OLYMPICS

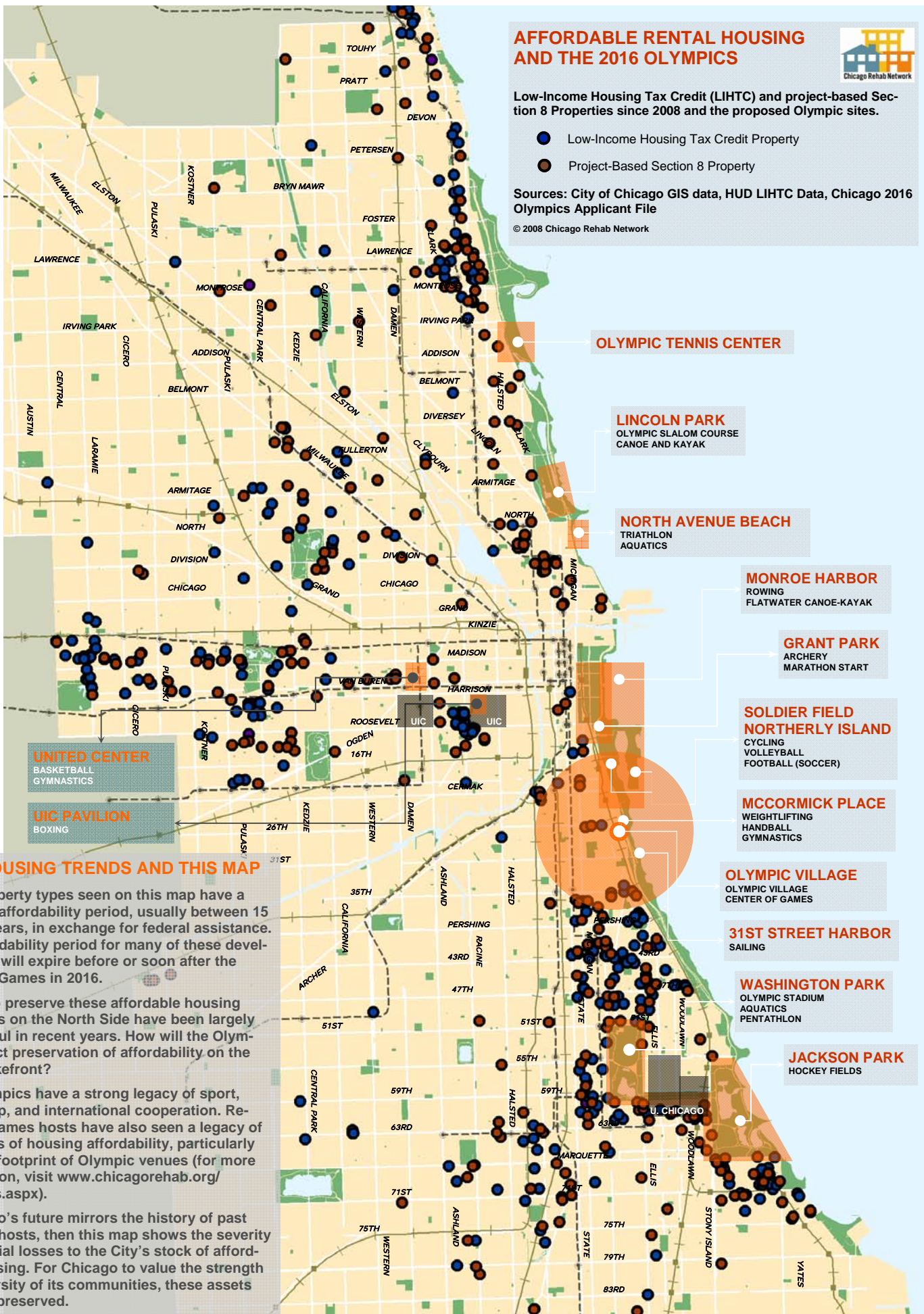


Low-Income Housing Tax Credit (LIHTC) and project-based Section 8 Properties since 2008 and the proposed Olympic sites.

- Low-Income Housing Tax Credit Property
- Project-Based Section 8 Property

Sources: City of Chicago GIS data, HUD LIHTC Data, Chicago 2016 Olympics Applicant File

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UNITED CENTER
BASKETBALL
GYMNASTICS

UIC PAVILION
BOXING

OLYMPIC TENNIS CENTER

LINCOLN PARK
OLYMPIC SLALOM COURSE
CANOE AND KAYAK

NORTH AVENUE BEACH
TRIATHLON
AQUATICS

MONROE HARBOR
ROWING
FLATWATER CANOE-KAYAK

GRANT PARK
ARCHERY
MARATHON START

**SOLDIER FIELD
NORTHERLY ISLAND**
CYCLING
VOLLEYBALL
FOOTBALL (SOCCER)

MCCORMICK PLACE
WEIGHTLIFTING
HANDBALL
GYMNASTICS

OLYMPIC VILLAGE
OLYMPIC VILLAGE
CENTER OF GAMES

31ST STREET HARBOR
SAILING

WASHINGTON PARK
OLYMPIC STADIUM
AQUATICS
PENTATHLON

JACKSON PARK
HOCKEY FIELDS

KEY HOUSING TRENDS AND THIS MAP

Both property types seen on this map have a required affordability period, usually between 15 and 30 years, in exchange for federal assistance. The affordability period for many of these developments will expire before or soon after the Olympic Games in 2016.

Efforts to preserve these affordable housing resources on the North Side have been largely successful in recent years. How will the Olympics affect preservation of affordability on the South lakefront?

The Olympics have a strong legacy of sport, friendship, and international cooperation. Recently, Games hosts have also seen a legacy of rapid loss of housing affordability, particularly near the footprint of Olympic venues (for more information, visit www.chicagorehab.org/Olympics.aspx).

If Chicago's future mirrors the history of past Olympic hosts, then this map shows the severity of potential losses to the City's stock of affordable housing. For Chicago to value the strength and diversity of its communities, these assets must be preserved.