CRN

CHICAGO REHAB NETWORK

Community Development and Empowerment Series 2009

Foreclosures, conversions, property taxes, high housing cost burden, overcrowding, homelessness—all issues which community developers work to overcome. Using a value-based approach to learning development fundamentals, you can be a leader in improving quality of life for renters, homeowners, and other community stakeholders.

Chicago Rehab Network: Valuing Affordability

CRNSeries

Chicago Rehab Network (CRN) is a citywide coalition of neighborhood-based nonprofit housing organizations working to create and preserve affordable housing in Chicago and the region. Through research, publications, policy and advocacy, training and technical assistance CRN advocates for affordable housing resources at the local, state, and national levels.

Community Development and Empowerment Series workshops are designed for adult learners from a variety of backgrounds.

Primary Sponsors of the 2009 Community Development and Empowerment Series include: Northern Trust Bank, the Seabury Foundation, the Chicago Community Loan Fund, and JPMorgan Chase. Our work is supported by the Bank of America, Harris Bank, the Polk Bros. Foundation, The Woods Fund of Chicago, the Chicago Community Trust, the Chicago Tribune Charities—Holiday Campaign, the Alphawood Foundation, and the John D. and Catherine T. MacArthur Foundation.

Community Building
Thursday, April 2nd, Northern Trust
Friday, April 3rd, Northern Trust
Richard Townsell, Bethel New Life

The first in the series, this workshop will present the community assets perspective as a model for community planning. Through looking at strategies employed by community-based development organizations, we will discuss the elements beyond bricks and mortar that community building requires.

HP12-C & Spreadsheets
Thursday, April 23, Northern Trust
Friday, April 24, Northern Trust
Maurice Williams

Technology can enhance your organization's ability to operate efficiently in today's challenging market. Learn housing finance concepts, how to compute financial calculations on the HP12-C, and how to use computer spreadsheets to create proformas.

Chicago Rehab Network

CRNSeries

Sources of Development Financing
Thursday, April 30th, Northern Trust
Friday, May 1st, Northern Trust
Yittayih Zelalem

Developing affordable housing is a challenging process that requires the layering of financing to achieve the goal of affordability. This workshop will familiarize participants with the mechanics of securing development capital, debt and equity financing, grants and subsidies.

Proforma Development & Analysis
Thursday, May 7th, Northern Trust
Friday, May 8th, Northern Trust
Andrew Geer

Understanding principles of real estate development & finance is critical to maintaining the long-term affordability of your project. You will create development proformas, income and expense statements, and cash flow analyses. Emphasis will be placed on structuring projects with tax credits, public funds, grant funding and the new affordable housing donation tax credit.

Single Family Housing Development
Thursday, May 21st, Northern Trust
Friday, May 22nd, Northern Trust
Teresa Prim and Linda Greene

The process of developing single family housing will be discussed both in terms of the technical skills involved, and in terms of maximizing production to meet community needs. Assembling a development team, acquiring property, securing financing, and marketing will all be examined in detail.

Multifamily Housing Development
Thursday, June 4th, Northern Trust
Friday, June 5th, Northern Trust
Teresa Prim and Linda Greene

Multifamily housing development will be discussed as one tool for creating community-based affordable housing. The development process, acquisition, sources of financing, development team, and legal issues will all be discussed.

Project & Construction Management
Thursday, June 25th, Northern Trust
Friday, June 26th, Northern Trust
Angela Hurlock

Creating quality affordable housing requires knowledge of construction that includes knowing how to choose a project team, how to manage contracts, and how to closeout the project.

Students will visit a construction site to test concepts in the field. Transportation and lunch provided.

Property/Asset Management
Thursday, July 9th, Northern Trust
Friday, July 10th, Northern Trust
Lyn Cooper Bergstrom

This course will review the key aspects in the property management of subsidized housing. Focus will be given to marketing and lease up, accounting, asset management, fair housing laws, maintenance and capital improvements, and resident services.

CRNSeries

When/Where
Unless otherwise noted, each workshop will take place from 8:30 am – 4:30 pm.
Northern Trust, 181 W. Madison, 7th floor.

For directions to Northern Trust, parking, and/or public transportation, call CRN at 312.663.3936.

Registration
Workshop enrollment is limited.

Certificates will be awarded to those who attend all eight workshops.

Fees
NonProfit Organizations
$100 per 2-day workshop

Other Organizations
$150 per 2-day workshop

Limited scholarships available.

For information about the Community Development and Empowerment Series, and other training and technical assistance opportunities, contact Chicago Rehab Network at 312.663.3936, or visit www.chicagorehab.org.

CRNSeries

Registration Form

Workshops

☐   Check here if you will attend all eight workshops.
You will receive a Community Development and Empowerment
Certificate at the end of the series.

Name

Organization

Address

CityZip

Phone

Fax

Email

Mail or fax registration to: 312.663.3562

Chicago Rehab Network
53 West Jackson Boulevard
Suite 739
Chicago, Illinois 60604
Telephone 312.663.3936

Chicago Rehab Network

"The Empowerment Series of 2007 was outstanding. I owe you my current position as a project manager in Real Estate Development. I hope that many others can benefit from this class in the future, and I would repeat the classes in a heartbeat."

Stacey Flint, Bethel New Life

Chicago Rehab Network:
Valuing Affordability