



Illinois Affordable Housing Tax Credit Fact Sheet

SB083, the Illinois Affordable Housing Tax Credit – IAHTC (a.k.a. Donation Tax Credit) encourages private investment to qualified non-profit affordable housing development sponsors with tax credit equal to 50% of the donation on their Illinois tax liabilities.

The IAHTC is a critical source of financing for affordable housing developments across Illinois. Created as a bi-partisan initiative in 2001, the IAHTC must be renewed every five years by the Illinois legislature. **We must ACT NOW to ensure the IAHTC continues stimulate public-private investment in the Illinois economy.**

Since its passage in 2001, the Illinois Affordable Housing Tax Credit has:

- Motivated the donation of \$360 million in assets like land, buildings, and long-term leases from private sources to affordable housing development in Illinois.
- Provided key financing for property-tax paying developments representing over \$3.3 billion in invested in 51 of 59 Illinois State Senate Districts.
- Preserved or created over 17,000 homes stabilizing seniors, families, veterans and people with disabilities in communities across Illinois.
- Supported more than 25,000 jobs with over \$1 billion in wages and business income. (see reverse for more details)

current language

(35 ILCS 5/214)

Sec. 214. Tax credit for affordable housing donations.
(a) Beginning with taxable years ending on or after December 31, 2001 and until the taxable year ending on **December 31, 2016**, a taxpayer who makes a donation under Section 7.28 of the Illinois Housing Development Act is entitled to a credit against the tax imposed by subsections (a) and (b) of Section 201 in an amount equal to 50% of the value of the donation.

SB083 language

(35 ILCS 5/214)

Sec. 214. Tax credit for affordable housing donations.
(a) Beginning with taxable years ending on or after December 31, 2001 and until the taxable year ending on **December 31, 2021**, a taxpayer who makes a donation under Section 7.28 of the Illinois Housing Development Act is entitled to a credit against the tax imposed by subsections (a) and (b) of Section 201 in an amount equal to 50% of the value of the donation.

Economic Impacts of Illinois Affordable Housing Tax Credit-Funded Developments

Following a method developed by the National Association of Homebuilders, CRN estimates that affordable housing developed since 2002 through the Illinois Affordable Housing Tax Credit has supported 26,537 jobs, delivered over \$1 billion in wages and generated over \$217 million in state and local taxes and fees.

IAHTC OUTCOMES

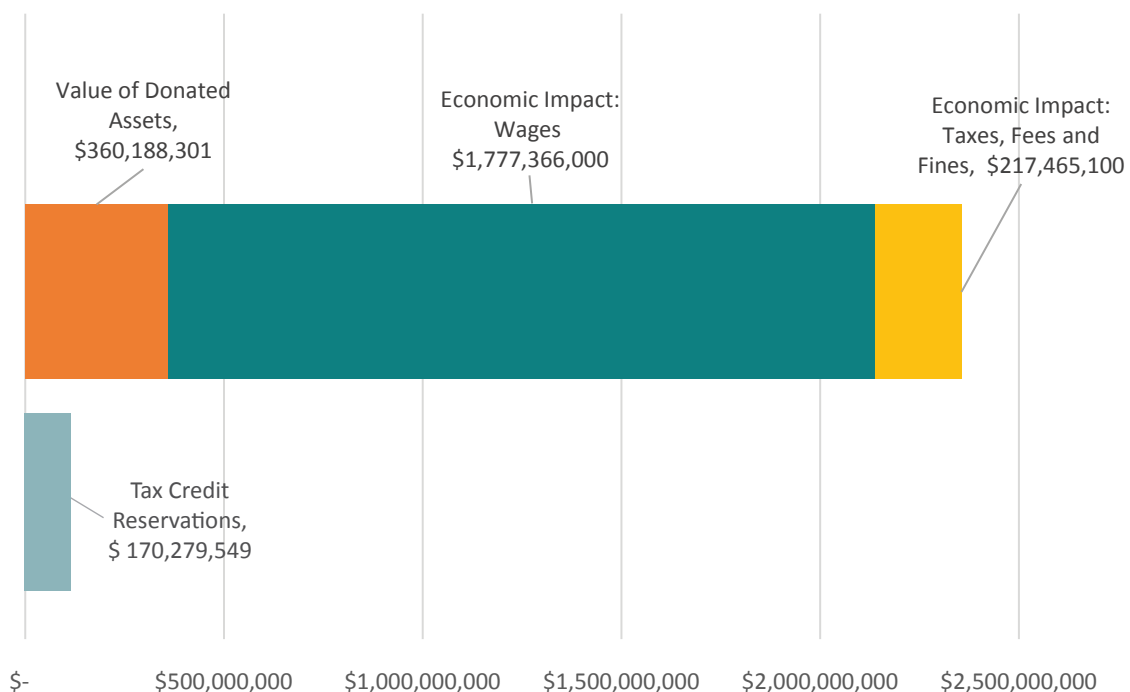
Total Units	Total Development Cost	Total Donations	Total Tax Credits*
17,740	\$ 3,319,409,446	\$ 360,188,301	\$ 170,279,549

Through 2014, the IAHTC has provided key financing for the creation or preservation of more than 17,000 homes representing over \$3.3 billion invested in Illinois communities. It also inspired the donation of \$360 million in assets through public-private partnerships.

GRAND TOTAL ECONOMIC IMPACT

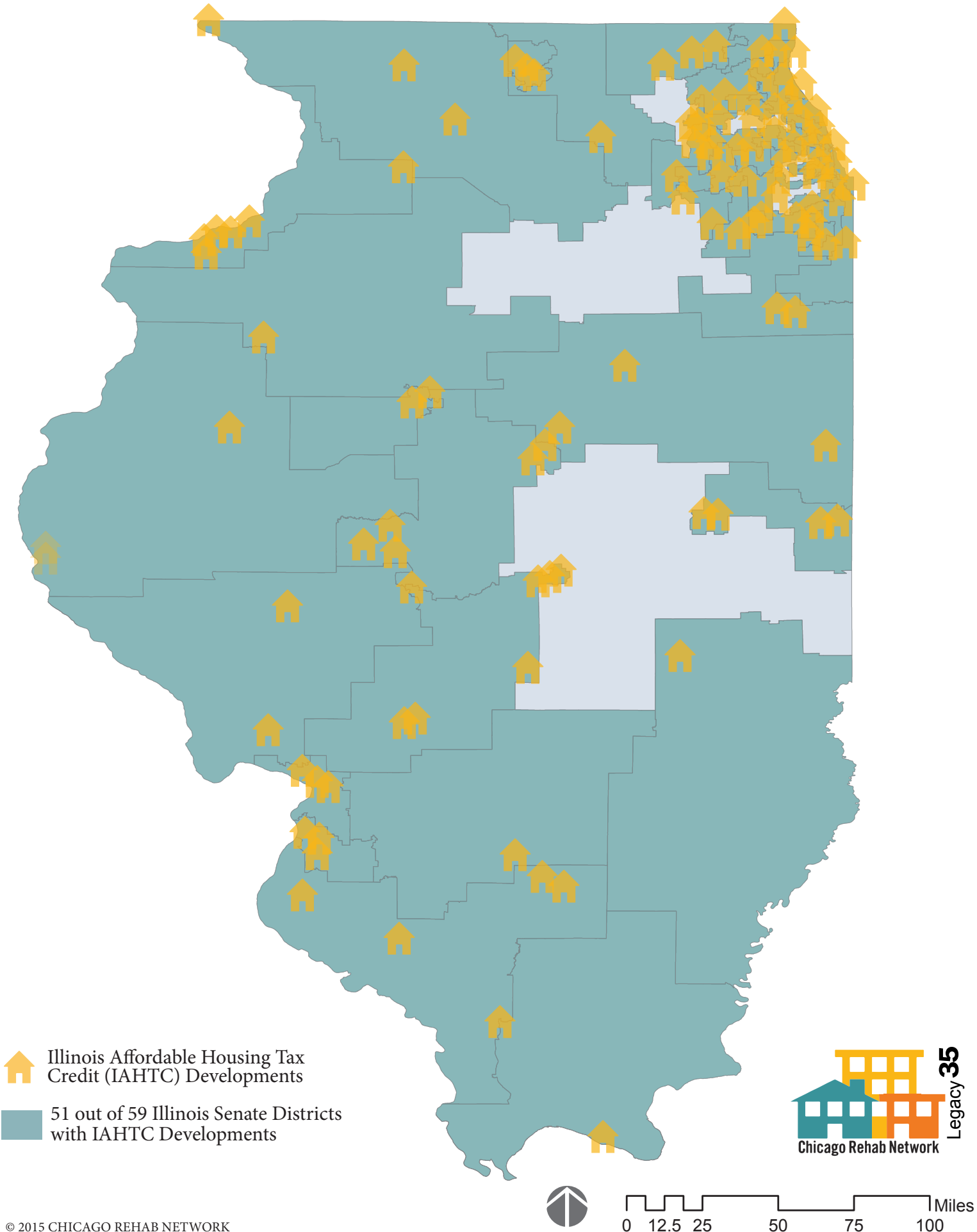
Total Wages and Business Owners' Income	Total Local & State Taxes, Fees & Fines	Total Jobs
\$1,777,366,000	\$217,465,100	26,537

ILLINOIS AFFORDABLE HOUSING TAX CREDIT ECONOMIC IMPACT, 2002-2014



Source: National Association of Home Builders (2010) "The Local Economic Impact of Typical Housing Tax Credit Developments." This model uses national averages produced by the NAHB Housing Policy Department. * Some data missing.

Illinois Affordable Housing Tax Credit Properties, 2002 to 2014



Illinois Affordable Housing Tax Credit Units by Illinois State Senate District, 2002 to 2014

Illinois State Senator	Illinois State Senate District	Total IAHTC Units
Antonio Muñoz	1	118
William Delgado	2	358
Mattie Hunter	3	1,769
Kimberly A. Lightford	4	147
Patricia Van Pelt	5	2,112
John J. Cullerton	6	757
Heather A. Steans	7	861
Ira I. Silverstein	8	168
Natalie A. Manley	9	400
John G. Mulroe	10	25
Martin A. Sandoval	11	0
Steven M. Landek	12	0
Kwame Raoul	13	2,632
Emil Jones, III	14	691
Napoleon Harris, III	15	99
Jacqueline Y. Collins	16	473
Donne E. Trotter	17	0
Bill Cunningham	18	167
Michael E. Hastings	19	137
Iris Y. Martinez	20	189
Michael Connelly	21	108
Michael Noland	22	737
Thomas Cullerton	23	275
Chris Nybo	24	512
Jim Oberweis	25	151
Dan Duffy	26	51
Matt Murphy	27	211
Dan Kotowski	28	0
Julie A. Morrison	29	21
Terry Link	30	281

Illinois State Senator	Illinois State Senate District	Total IAHTC Units
Melinda Bush	31	184
Pamela J. Althoff	32	129
Karen McConaughay	33	0
Steve Stadelman	34	17
Dave Syverson	35	12
Neil Anderson	36	664
Darin M. LaHood	37	123
Sue Rezin	38	0
Don Harmon	39	219
Toi W. Hutchinson	40	260
Christine Radogno	41	0
Linda Holmes	42	128
Pat McGuire	43	243
William E. Brady	44	68
Tim Bivins	45	295
David Koehler	46	87
John M. Sullivan	47	77
Andy Manar	48	305
Jennifer Bertino-Tarrant	49	51
Wm. Sam McCann	50	302
Chapin Rose	51	0
Scott M. Bennett	52	197
Jason A. Barickman	53	186
Kyle McCarter	54	32
Dale A. Righter	55	81
William R. Haine	56	185
James F. Clayborne, Jr.	57	215
David S. Luechtefeld	58	229
Gary Forby	59	88